

Instrumento	TNA
Call 7d	65,00%
Call 7d	50,00%
Caucción 7d	45,12%
Caucción 30d	47,55%
CPD -130 días*	41,63%
CPD 331-360 días*	41,60%
BADLAR Priv. (>\$1mm)	52,81%
TM20 Priv. (>\$20mm)	55,69%
LEBAC 35d.	57,00%
LEBAC 63d.	57,00%
LEBAC d.	0,00%
TPM - Leliga 7D	72,50%
U.S. 10-YR	3,18%

\*TNA ponderada

Dólar BCRA\$3500		\$		36,413	
Plazo	Var. directa	Var. Anual			
8d	-2,4%	-1,08%			
30d	-8,4%	-1,02%			
62d	22,2%	1,31%			
92d	31,7%	1,26%			
183d	80,8%	1,61%			
365d	110,2%	1,10%			

Reflex - Dólar Futuro									
Posición	Vts.	Plazo	TC	Tasa Imp.	C. Anr.	Var			
SPOT		18/10/2018		36,413					
DLR120218		31/10/2018	13	37,280	66,83%	41,45	-10,06%		
DLR112018		30/11/2018	43	38,910	58,20%	43,00	-9,51%		
DLR122018		28/12/2018	71	40,260	54,31%	44,65	-9,83%		
DLR012019		31/01/2019	105	41,900	52,38%	46,24	-9,39%		
DLR022019		28/02/2019	133	43,200	51,15%	47,65	-9,34%		
DLR032019		29/03/2019	162	44,600	50,66%	49,20	-9,35%		
DLR042019		30/04/2019	194	46,050	49,79%	50,52	-8,85%		
DLR052019		31/05/2019	225	47,500	49,61%	51,92	-8,42%		
DLR062019		28/06/2019	253	49,000	49,87%	52,62	-6,88%		
DLR072019		31/07/2019	286	50,450	49,20%	53,92	-6,44%		
DLR082019		30/08/2019	316	52,000	49,44%	55,12	-5,66%		

Bonds									
Bond	Code	Amt Out.	Coupon	Price	YTM	MD	Maturity		
Sovereign USD									
Bonar 18	AN18	3.374	9,000%	104,25	2,33%	0,10	29/11/2018		
Bonos Int. 19 NYL*	AA19	2.750	6,250%	100,43	5,46%	0,49	22/04/2019		
Bonar 20	AO20	1.205	8,000%	99,55	8,59%	1,77	08/10/2020		
Bonos Int. 21 NYL*	AA21	4.497	6,875%	95,90	8,92%	2,24	22/04/2021		
Bonar 24	AY24	19.622	8,750%	101,85	9,84%	2,40	07/05/2024		
Bonos Int. 22 NYL*	AZ22	3.250	6,250%	89,64	9,59%	2,84	26/01/2022		
Bonos Int. 23 NYL*	AZ23	1.750	4,625%	83,42	9,69%	3,62	11/01/2023		
Bonar 35	AA25	3.494	5,750%	77,50	11,73%	4,38	18/04/2025		
Bonos Int. 26 NYL*	AA26	6.497	7,500%	86,84	10,28%	5,45	22/04/2026		
Bonos Int. 27 NYL*	AZ27	3.750	6,875%	82,15	10,35%	5,80	26/01/2027		
Disc 33	DICA	4.901	8,280%	119,80	11,61%	6,05	31/12/2033		
Disc 33 NYL*	DIC7	3.966	8,280%	86,04	10,84%	6,18	31/12/2033		
Bonos Int. 28 NYL*	AZ28	4.250	5,875%	76,79	9,97%	6,46	11/01/2028		
Bonos Int. 28 NYL*	AL28	1.000	6,250%	79,25	10,25%	6,48	06/07/2028		
Bonar 37	AA37	2.021	7,625%	78,00	10,65%	8,47	20/04/2037		
Bonos Int. 36 NYL*	AL36	1.750	7,125%	76,53	10,21%	8,58	07/07/2036		
Par 38	PARA	1.230	2,500%	54,46	9,97%	9,78	31/12/2038		
Par 38 NYL*	PARY	5.297	2,500%	55,71	9,73%	9,86	31/12/2038		
Bonos Int. 46 NYL*	AA46	2.750	7,625%	78,57	10,15%	9,73	22/04/2046		
Bonos Int. 48 NYL*	AE48	3.000	8,875%	73,58	9,80%	9,96	13/01/2048		
Bonos Int. 17 NYL*	AC17	2.603	7,125%	74,69	9,76%	10,18	28/06/2117		
Sub-Sovereign USD*									

Neuquen 21 NYL	NRH2	48	8,785%	96,20	11,59%	1,12	26/04/2021		
Bs. As. 19 NYL	PBJ19	750	5,750%	98,86	7,62%	0,62	18/06/2019		
Salta 22 NYL	SARH2	76	9,500%	97,76	11,40%	1,50	16/03/2022		
Bs. As. 21 NYL	BP21	750	10,875%	100,53	10,62%	1,11	26/01/2021		
CABA. 21 NYL	CABA21	500	8,950%	100,37	8,78%	1,20	19/02/2021		
Bs. As. PBJ 21 NYL	PBJ21	900	9,950%	97,81	11,42%	1,79	09/06/2021		
Córdoba 21 NYL**	CO21D	725	7,125%	93,18	10,38%	2,26	10/06/2021		
Bs. As. 23 NYL	PF23	750	5,500%	86,12	12,03%	2,77	15/02/2023		
Jujuy 22 NYL	JUS22	210	8,625%	76,42	17,85%	3,02	20/09/2022		
Córdoba 26	CO26	300	7,125%	83,37	13,30%	2,95	27/10/2026		
Sta Fe 23 NYL**	SF23D	250	7,000%	87,00	11,51%	3,24	23/03/2023		
Bs. As. 24 NYL	RFP24	1.250	9,125%	89,94	12,12%	3,40	03/03/2024		
La Rioja 25 NYL	RIF25	300	9,750%	82,22	15,66%	3,44	24/02/2025		
Mendoza 24 NYL	PMY24	500	8,375%	85,61	13,04%	3,42	20/05/2024		
Salta 24 NYL	SAZ24	350	9,125%	79,34	16,12%	3,39	08/07/2024		
Chaco 24 NYL	CHZ24	250	9,375%	75,74	17,72%	3,42	19/08/2024		
T.Fuegu 27 NYL	TUF27	200	8,950%	87,36	13,27%	3,40	19/04/2027		
Chubut 26 NYL	PUL26	650	7,750%	79,43	14,50%	3,47	27/07/2026		
Mun. Cord 24 NYL	MUNCOR24	150	7,875%	85,86	12,09%	3,81	23/09/2024		
Entre Rios 25 NYL	ERF25	500	8,750%	78,02	15,45%	3,79	10/02/2025		
Neuquen 25 NYL	NQUEN25	366	7,500%	79,66	13,17%	4,00	27/10/2025		
Córdoba 24 NYL**	CO24D	510	7,450%	85,20	11,21%	4,46	02/09/2024		
Río Negro 25 NYL**	RND25	300	7,750%	73,42	14,96%	4,24	08/12/2025		
Bs. As. 27 NYL	PBJ27	1.750	7,875%	79,61	12,39%	5,12	15/06/2027		
Bs. As. 28 NYL	BP28	400	9,625%	84,99	12,94%	5,38	18/04/2028		
CABA. 27 NYL	CABA27	890	7,500%	87,43	10,13%	5,33	01/06/2027		
Sta Fe 27 NYL**	SF27D	250	6,900%	77,59	11,52%	5,44	01/11/2027		
Córdoba 27 NYL**	CO27D	450	7,125%	78,54	11,28%	5,91	02/08/2027		
Par Bs.As. NYL	BPLD	446	4,000%	64,06	10,84%	5,97	15/05/2035		

Corporate USD*									
YFP 2018	YRCBO	276	8,875%	100,36	6,52%	0,15	19/12/2018		
IRSA Inv. 2019**	YPCRO	185	7,000%	98,61	8,91%	0,83	09/09/2019		
Pan Am 2021	OPNS1	500	7,875%	101,73	6,77%	1,37	07/05/2021		
Hipotecario 2020	BHVC0	350	9,750%	99,45	10,27%	1,82	30/11/2020		
YFP 2021	YCAFO	1.000	8,500%	100,46	8,46%	2,16	23/03/2021		
Transener 2021**	OITRX9	101	9,750%	100,80	9,62%	2,38	15/08/2021		
CGC 2021**	CGC21	300	9,500%	89,84	14,13%	2,40	01/11/2021		
Cablevision 2021**	LCCAO	500	9,500%	98,47	7,26%	2,47	15/06/2021		
Genneix 2022**	GNCL0	500	8,750%	93,30	11,56%	2,60	20/01/2022		
Edenor 2022**	ODNX9	176	9,750%	96,95	10,98%	3,07	25/10/2022		
AYSA 2023**	AYSA23	500	6,250%	78,29	13,89%	3,50	01/02/2023		
IRSA Prop. 2023**	RPC20	360	8,750%	100,13	8,90%	3,58	23/03/2023		
YFP 2024	YPCZO	1.325	7,500%	98,00	9,51%	3,63	04/04/2024		
AA2000 2027**	AERAO	400	6,875%	94,98	8,56%	3,47	01/02/2027		
Albanesi 2023**	GMFRO	336	9,625%	84,62	14,66%	3,50	27/07/2023		
Clisa 2023**	CLISO	300	9,500%	64,66	22,98%	3,31	20/07/2023		
Cresud 2023**	CSDOO	113	6,500%	88,48	10,06%	3,63	16/02/2023		
Pampa 2023**	PISTO	500	7,375%	92,37	9,62%	3,80	21/07/2023		
AES Arg. G. 2024*	AECAO	300	7,500%	88,15	11,02%	4,07	02/02/2024		
RCO 2023**	RCO23	500	6,000%	97,98	6,61%	3,96	06/03/2023		
Roghayeh 2024**	RA310	120	7,250%	87,60	10,55%	4,32	21/03/2024		
Capex 2024**	CAC20	300	6,875%	84,07	11,03%	4,31	15/05/2024		
YFP 2025	YCA60	1.000	8,500%	94,76	9,79%	4,90	28/07/2025		
Golica 2026**	BYC20	250	8,250%	92,69	9,15%	5,47	19/07/2026		
Macro 2026**	BACAO	400	6,750%	83,29	10,03%	5,69	04/11/2026		
Pampa 2027**	MGCIO	750	7,500%	86,93	10,08%	5,73	24/01/2027		
YFP 2027	YCAMO	1.000	6,950%	85,15	9,70%	6,08	21/07/2027		
YFP 2047**	YCANO	750	7,000%	75,87	9,66%	10,12	15/12/2047		

\* Bloomberg Clean Price \*\* Callable Bond - Yield to Maturity \*\*\* Called

Bonds									
Bond	Code	Amt Out.	Coupon	Price	YTM	MD	Maturity		
Sovereign Bond Inflation Indexed									
Gatillo 8 02-19	AF19	70.481	3,75%	129,25	1,45%	0,31	08/02/2019		
Gatillo 5 03-20	AZM2	30.000	4,00%	120,30	7,15%	1,33	06/03/2020		
Boncor 20	T20	57.362	2,25%	155,00	6,58%	1,43	28/04/2020		
Bonar 24	PR13	1.051	2,00%	428,00	6,93%	2,45	15/03/2024		
Bonar 21	TC21	26.736	2,50%	157,60	6,55%	2,57	22/07/2021		
Bonar 23	TC23	28.300	4,00%	106,50	7,81%	3,84	06/03/2023		
Disc ARL 05	DICP	10.472	5,83%	830,00	7,80%	6,96	31/12/2033		
Par ARL 05	PARP	2.861	1,18%	343,00	8,20%	11,37	31/12/2038		
C-Par ARL 05	CUAP	23.434	3,31%	508,00	8,60%	11,28	31/12/2045		
Sovereign and corporate ARS Floating Monetary Policy									
Bonle TPM 20	TJ20	104.399	TPM+0%	120,75	70,67%	0,92	22/06/2020		-15,2%
HSBC 20	HSC50	1.666	TPM+0%	109,75	107,03%	0,77	04/08/2020		7,4%
Barpo 20	BOC70	393	TPM+0%	116,57	92,39%	0,86	02/11/2020		-1,3%
Sovereign ARS Floating Badlar									
Bonar 19	AMX9	39.263	BP+ 2,5%	106,20	57,72%	0,31	11/03/2019		-1,6%
Bonar 20	AM20	16.728	BP+ 3,25%	107,00	62,77%	0,86	01/03/2020		2,0%
Bonar 22	PR15	3.235	BP+ 0,0%	166,25	66,35%	1,22	04/10/2022		4,4%
Bonar Ale 22	AA22	53.622	BP+ 2,0%	103,50	61,61%	1,51	04/04/2022		1,2%
Sub-Sovereign ARS Floating Badlar									
CABA TD C16	BD2C0	711	BP+ 4,45%	77,67	82,38%	0,49	03/02/2020		15,0%
CABA TD C18	BD3C0	1.706	BP+ 5,0%	107,00	73,13%	0,51	19/05/2020		9,0%
CABA TD C20	BD2C2	3.708	BP+ 5,0%	86,70	83,96%	1,12	24/01/2022		16,0%
CABA TD C23	BD3C8	13.26							