

Tasas

Instrumento	TNA	
Call 7d	45,00%	
Call 7d	46,00%	
Caucción 7d	39,98%	15/06/2018
Caucción 30d	38,17%	
CPD 1-30 días*	35,63%	
CPD 331-360 días*	35,30%	15/06/2018
BADLAR Priv. (>\$1mm)	29,44%	
TM20 Priv. (>\$20mm)	31,69%	14/06/2018
LEBAC 36d.	40,00%	Licitación del
LEBAC 63d.	40,00%	15/05/2018
LEBAC 91d.	38,50%	
TPM - Pase 7d.	40,00%	15/06/2018

*TNA ponderada

Dólar BCRAA3500

\$ 27,877

Plazo	Var. directa	Var. Anual
7d	9,4%	492%
31d	12,4%	146%
63d	38,0%	220%
92d	37,6%	149%
182d	58,8%	118%
365d	75,1%	75%

Rofex - Dólar Futuro

Asignación	Vto.	Plazo	TC	Tasa Imp.	C. Ant.	Var
SPOT A3500	15/06/2018	-	27,877			
DLR062018	29/06/2018	14	28,680	75,13%	28,43	0,88%
DLR072018	31/07/2018	46	29,650	50,47%	29,40	0,85%
DLR082018	31/08/2018	77	30,550	45,46%	30,15	1,33%
DLR092018	28/09/2018	105	31,350	43,31%	30,80	1,79%
DLR102018	31/10/2018	138	32,000	39,12%	31,50	1,59%
DLR112018	30/11/2018	168	32,650	37,20%	32,25	1,24%
DLR122018	28/12/2018	196	33,500	37,57%	33,00	1,52%
DLR012019	31/01/2019	230	34,080	35,31%	33,58	1,49%
DLR022019	28/02/2019	258	34,660	34,42%	34,16	1,46%
DLR032019	29/03/2019	287	35,260	33,68%	34,76	1,44%
DLR042019	30/04/2019	319	35,860	32,77%	35,41	1,27%

Bonds

Bond	Code	Ami Out.	Coupon	Price	YTM	MD	Maturity
Sovereign USD							
Bonar 18	AN18	2.312	9,00%	102,01	5,54%	0,43	29/11/2018
Bonos Int. 19 NYL*	AA19	2.733	6,25%	100,87	5,26%	0,80	22/04/2019
Bonar 20	AC20	106,86	8,00%	106,86	5,56%	0,80	08/10/2020
Bonos Int. 21 NYL*	AA21	4.469	6,875%	100,65	6,73%	2,52	22/03/2021
Bonar 24	AY24	19,622	8,750%	106,86	6,84%	0,84	07/05/2024
Bonos Int. 22 NYL*	A2E2	3.246	5,625%	95,62	7,13%	3,12	26/01/2022
Bonos Int. 23 NYL*	A2E3	1.750	4,625%	90,50	7,21%	3,91	11/01/2023
Bonar 35	AA25	3.494	5,750%	94,44	7,26%	4,77	18/04/2025
Bonos Int. 26 NYL*	AA26	6.468	7,500%	95,69	8,42%	5,71	22/04/2026
Bonos Int. 27 NYL*	A2E7	3.745	6,875%	91,35	8,46%	6,09	26/01/2027
Disc 33	DICA	4.901	8,280%	100,72	8,34%	6,67	31/12/2033
Disc 33 NYL*	DICY	3.966	8,280%	99,21	8,57%	6,62	31/12/2033
Bonos Int. 28 NYL*	A2E8	4.250	5,875%	84,59	8,39%	6,74	11/01/2028
Bonos Int. 28 NYL*	AL28	988	6,625%	88,32	8,54%	6,78	06/07/2028
Bonar 37	AA37	2.021	7,625%	92,34	8,79%	9,12	20/04/2037
Bonos Int. 36 NYL*	AL36	1.211	7,125%	84,59	9,04%	8,99	07/07/2036
Par 38*	PARA	1.230	2,500%	58,98	8,97%	10,23	31/12/2038
Par 38 NYL*	PARY	5.297	2,500%	59,41	8,90%	10,25	31/12/2038
Bonos Int. 46 NYL*	AA46	2.744	7,625%	85,16	9,30%	10,19	22/04/2046
Bonos Int. 48 NYL*	AE48	3.000	6,875%	79,06	9,08%	10,39	13/01/2048
Bonos Int. 17 NYL*	AC17	2.750	7,125%	80,37	9,05%	10,83	28/06/2117
Sub-Sovereign USD*							
Mendoza 18 NYL	BAR1	12	5,500%	100,22	4,25%	0,21	04/09/2018
Bs. As. 18 NYL	BP18	475	9,375%	100,67	6,42%	0,23	14/09/2018
Neuquen 21 NYL	NRH2	48	8,75%	103,14	5,78%	1,38	26/04/2021
Bs. As. 19 NYL	PBJ19	750	5,750%	99,38	6,47%	0,95	17/06/2019
Salta 22 NYL	SARH2	87	9,500%	99,50	10,17%	1,70	16/03/2022
Bs. As. 21 NYL	BP21	750	10,875%	104,64	7,83%	1,49	26/01/2021
CABA 21 NYL	CABA21	500	9,950%	103,37	8,85%	1,49	09/01/2021
Bs. As. PBJ 21 NYL	PBJ21	900	9,950%	104,75	7,93%	2,16	09/06/2021
Córdoba 21 NYL**	CO21D	725	7,125%	99,99	8,04%	2,62	10/06/2021
Bs. As. 23 NYL	PBJ23	750	6,500%	93,89	8,65%	3,07	15/02/2023
Jujuy 22 NYL	JUS22	210	8,625%	95,67	10,12%	3,39	20/09/2022
Córdoba 26	CO26	300	7,125%	96,67	8,29%	3,51	27/10/2026
Sta Fe 23 NYL**	SF23D	250	7,000%	95,79	8,35%	3,53	23/03/2023
Bs. As. 24 NYL	PBM24	1.250	9,125%	100,78	9,10%	3,69	16/03/2024
La Rioja 25 NYL	RIF25	300	9,750%	96,27	10,97%	3,80	24/02/2025
Mendoza 24 NYL	PMY24	500	8,375%	95,68	9,73%	3,87	20/05/2024
Salta 24 NYL	SAZ24	350	9,125%	96,44	10,29%	3,76	08/07/2024
Chaco 24 NYL	CHZ24	250	9,375%	88,25	12,93%	3,73	19/08/2024
T. Fuego 25 NYL	TFZ25	99	8,875%	99,28	9,44%	3,82	08/09/2025
Chubut 26 NYL	PUL26	650	7,750%	86,40	11,79%	3,85	27/07/2026
Mun. Cord 24 NYL	MUNCOR24	150	7,875%	96,56	8,88%	4,11	23/09/2024
Entre Rios 25 NYL	ERF25	350	8,750%	91,87	10,98%	4,12	10/02/2025
Neuquen 25 NYL	NGUEN25	366	7,500%	89,05	10,26%	4,47	27/10/2025
Córdoba 24 NYL**	CO24D	510	7,450%	94,11	8,87%	4,72	02/09/2024
Rio Negro 25 NYL**	RND25	300	7,750%	84,26	11,55%	4,76	08/12/2025
Bs. As. 27 NYL	PBJ27	1.750	7,875%	92,15	9,50%	5,70	15/06/2027
Bs. As. 28 NYL	BP28	400	9,625%	101,56	9,57%	5,79	18/04/2028
CABA 27 NYL	CABA27	890	7,500%	94,47	8,64%	5,79	01/06/2027
Sta Fe 27 NYL**	SF27D	250	6,900%	88,41	9,08%	6,01	01/11/2027
Córdoba 27 NYL**	CO27D	450	7,125%	87,95	9,29%	6,21	02/08/2027
Par Bs. As. NYL	BLPD	446	4,000%	68,00	9,64%	6,51	15/05/2035
Corporate USD*							
YPF 2018	YPCRO	452	8,875%	101,79	5,26%	0,49	19/12/2018
IRSA Inv. 2019**	RSCRO	185	7,000%	98,50	8,55%	1,15	09/09/2019
Pan Am 2021**	OPNS1	500	7,875%	102,87	6,31%	1,71	07/05/2021
Hipotecario 2020	BHCV0	350	9,750%	105,22	7,50%	2,18	30/03/2020
YPF 2021**	YCAFO	1.000	8,500%	104,22	6,90%	2,42	23/01/2021
Transener 2021**	OTRX9	101	9,750%	101,43	9,41%	2,59	15/08/2021
CGC 2021**	CPCAO	300	9,500%	100,78	9,42%	2,82	07/11/2021
Cablevisión 2021**	LCCAO	500	6,500%	100,19	6,52%	2,68	15/06/2021
Gennia 2022**	GNCL0	500	8,750%	100,32	8,81%	2,92	20/01/2022
Edenor 2022**	ODNX9	176	9,750%	103,66	8,90%	3,46	25/10/2022
AYSA 2023**	ATSAZ3	500	6,625%	88,80	9,90%	3,78	01/02/2023
IRSA Prop. 2023**	RPCO2	360	8,750%	102,25	8,33%	3,77	23/03/2023
YPF 2024	YPCUO	1.325	8,750%	102,10	8,37%	3,85	04/04/2024
AA2000 2027**	AERAO	400	6,875%	97,01	7,87%	3,78	01/02/2027
Albion 2023**	GMFR0	336	9,625%	102,55	9,19%	3,84	27/07/2023
Cliso 2023**	CLISO	300	9,500%	82,61	14,95%	3,68	20/07/2023
Creusd 2023	CSDO0	113	6,500%	96,79	7,45%	3,90	16/02/2023
Pampa 2023**	PTSTO	500	7,375%	99,69	7,58%	4,05	21/07/2023
AES Arg. G. 2024**	AECAO	300	7,750%	98,34	8,27%	4,35	02/02/2024
Arcor 2023**	RCCYO	500	6,000%	100,35	6,00%	4,19	06/07/2023
Righsa 2024**	RA310	120	7,250%	99,95	7,38%	4,61	21/03/2024
Copex 2024**	CACZO	300	6,875%	94,67	8,18%	4,76	15/05/2024
YPF 2025	YCAGO	1.500	8,500%	100,44	8,59%	5,09	28/07/2025
Galiciano 2026**	RPCO2	260	8,250%	102,28	7,40%	5,73	19/07/2026
Macro 2026**	BACAO	400	6,750%	95,14	6,58%	6,18	04/02/2026
Pampa 2027**	MGC10	750	7,500%	95,19	8,46%	5,98	24/01/2027
YPF 2027	YCAMO	1.000	6,950%	90,38	8,66%	6,28	21/07/2027
YPF 2047**	YCANO	750	7,000%	79,29	9,21%	10,79	15/12/2047

* Bloomberg Clean Price ** Callable Bond - Yield to Maturity *** Called

Bonds

Bond	Code	Ami Out.	Coupon	Price	YTM	MD	Maturity
Sovereign Bond Inflation Indexed							
Gatillo S 02-19	AF19	70.481	3,75%	107,30	12,95%	0,60	08/02/2019
Gatillo S 03-20	A2M2	30.000	4,00%	99,10	10,22%	1,63	06/03/2020
Boncor 20	TC20	57.362	2,25%	130,50	8,25%	1,75	28/04/2020
Bocan 24	PR13	1.131	2,00%	394,00	7,44%	2,66	15/03/2024
Boncor 21	TC21	19.970	2,50%	132,55	8,13%	2,54	22/07/2021
Boncor 23	TC23	28.300	4,00%	98,10	6,74%	4,13	06/03/2023
Disc ARL 05	DICP	10.563	5,83%	759,00	7,44%	7,29	31/12/2033
Par ARL 05	PARP	2.861	1,18%	310,00	7,90%	11,96	31/12/2038
C-Par ARL 05	CUAP	23.434	3,31%	514,00	7,50%	12,55	31/12/2045
Sovereign and corporate ARS Floating Monetary Policy							
Bonte TPM 20	TJ20	104.399	TPM+0%	107,50	46,83%	1,22	22/06/2020
HSBC 20	HSC50	1.606	TPM+0%	103,08	48,17%	1,30	04/08/2020
Barpo 20	BOC70	393	TPM+0%	107,10	44,65%	1,41	02/11/2020
Sovereign ARS Floating Badlar							
Bonar 19	AMX9	39.263	BP+ 2,5%	96,00	45,92%	0,60	11/03/2019
Bonar 20	AM20	16.728	BP+ 3,25%	94,00	44,86%	1,20	01/03/2020
Bonar 22	PR15	3.058	BP+ 0,0%	158,00	44,19%	1,67	04/10/2022
Bonar Abr 22	AA22	52.540	BP+ 2,0%	98,00	40,08%	2,00	04/04/2022
Sub-Sovereign ARS Floating Badlar							
CABA TD C16	BD2C0	948	BP+ 4,45%	102,47			