

Tasas

Instrumento	TNA	
Call 1d	36,00%	
Call 7d	37,00%	
Caucción 7d	36,28%	27/07/2018
Caucción 30d	36,60%	
CPD 1-30 días*	38,08%	
CPD 331-360 días*	40,36%	04/07/2018
BADLAR Priv. (>\$1mm)	35,19%	
TM20 Priv. (>\$20mm)	36,56%	26/07/2018
LEBAC 28d.	46,50%	Licitación del
LEBAC 63d.	45,00%	17/07/2018
LEBAC 91d.	43,75%	
TPM - Pase 7d.	40,00%	27/07/2018

*TNA ponderada

Dólar BCRAA3500

\$ 27,352

Plazo	Var. directa	Var. Anual
7d	-1,1%	-56%
30d	0,2%	2%
60d	11,4%	65%
91d	32,2%	129%
182d	40,1%	80%
365d	55,7%	56%

Rotafex - Dólar Futuro

Posición	Vta	Plazo	TC	Tasa Imp. C. Ant.	Var
SPOT A3500	27/07/2018		27,352		
DLR072018	31/07/2018	4	27,429	25,79%	27,51 -0,29%
DLR082018	31/08/2018	5	28,415	40,54%	28,51 -0,32%
DLR092018	28/09/2018	6	29,215	39,47%	29,31 -0,32%
DLR102018	31/10/2018	96	30,145	38,83%	30,23 -0,26%
DLR112018	30/11/2018	126	30,935	37,95%	31,03 -0,29%
DLR122018	28/12/2018	154	31,700	37,68%	31,80 -0,31%
DLR012019	31/01/2019	188	32,580	37,11%	32,71 -0,38%
DLR022019	29/02/2019	216	33,350	37,06%	33,48 -0,37%
DLR032019	29/03/2019	245	34,150	37,03%	34,28 -0,36%
DLR042019	30/04/2019	277	34,850	36,12%	34,98 -0,36%
DLR052019	31/05/2019	308	35,440	35,04%	35,68 -0,66%

Bonds

Bond	Code	Amt Out.	Coupon	Price	YTM	MD	Maturity
Sovereign USD							
Bonar 18	AN18	3.374	9,00%	102,58	5,74%	0,32	29/11/2018
Bonos Int. 19 NYL*	AA19	2.750	6,25%	100,87	5,09%	0,69	22/04/2019
Bonar 20	AO20	1.205	8,00%	105,59	6,55%	1,95	08/10/2020
Bonos Int. 21 NYL*	AA21	4.497	6,875%	100,42	6,81%	2,55	22/07/2021
Bonar 24	AY24	19.622	8,750%	105,15	7,75%	6,29	07/05/2024
Bonos Int. 22 NYL*	AZ22	3.250	5,625%	95,50	7,21%	3,10	26/01/2022
Bonos Int. 23 NYL*	AZ23	1.750	4,625%	90,22	7,35%	3,90	11/01/2023
Bonar 35	AA25	3.494	5,750%	90,76	8,33%	4,61	18/04/2025
Bonos Int. 26 NYL*	AA26	6.497	7,500%	95,81	8,40%	5,61	22/04/2026
Bonos Int. 27 NYL*	AZ27	3.750	6,875%	91,77	8,40%	6,21	26/01/2027
Disc 33	DICA	4.901	8,280%	94,77	9,27%	6,66	31/12/2033
Disc 33 NYL*	DI33	3.966	8,280%	95,96	9,08%	6,70	31/12/2033
Bonos Int. 28 NYL*	AZ28	4.250	5,875%	84,79	8,38%	6,87	11/01/2028
Bonos Int. 28 NYL*	AL28	1.000	6,625%	89,06	8,42%	6,94	06/07/2028
Bonar 37	AA37	2.021	7,625%	87,93	9,48%	8,74	20/04/2037
Bonos Int. 36 NYL*	AL36	1.750	7,125%	84,95	8,99%	9,28	07/07/2036
Par 38*	PARA	1.230	2,500%	67,20	9,34%	9,99	31/12/2038
Par 38 NYL*	PARY	5.297	2,500%	60,67	8,74%	10,20	31/12/2038
Bonos Int. 46 NYL*	AA46	2.750	7,625%	85,55	9,25%	10,11	22/04/2046
Bonos Int. 48 NYL*	AE48	3.000	6,875%	79,58	9,02%	10,78	13/01/2048
Bonos Int. 17 NYL*	AC17	147	7,125%	79,90	9,11%	11,13	28/06/2117
Sub-Sovereign USD*							
Mendoza 18 NYL	BARX1	12	5,500%	99,72	7,97%	0,09	04/09/2018
Bs. As. 18 NYL	BP18	475	9,375%	100,33	6,34%	0,12	14/09/2018
Neuquen 21 NYL	NRH2	48	8,875%	101,42	7,02%	1,39	26/04/2021
Bs. As. 19 NYL	PBJ19	750	5,750%	99,10	6,87%	0,84	17/06/2019
Salta 22 NYL	SARH2	82	9,500%	98,12	11,08%	1,58	16/03/2022
Bs. As. 21 NYL	BP21	103	10,875%	103,93	8,11%	1,36	26/01/2021
CABA 21 NYL	CABA21	500	9,500%	102,23	7,44%	0,21	09/03/2021
Bs. As. PBJ 21 NYL	PBJ21	900	9,500%	102,21	9,05%	2,04	09/06/2021
Córdoba 21 NYL*	CO21D	725	7,125%	96,58	8,66%	2,50	10/06/2021
Bs. As. 23 NYL	PBF23	710	6,500%	91,66	9,53%	2,94	15/02/2023
Jujuy 22 NYL	JUS22	210	8,625%	89,92	12,09%	3,22	20/09/2022
Córdoba 26	CO26	300	7,125%	91,31	10,06%	3,35	27/10/2026
Sta Fe 23 NYL**	SF23D	250	7,000%	90,77	9,99%	3,37	23/03/2023
Bs. As. 24 NYL	PBM24	1.250	9,125%	97,12	10,15%	3,54	16/03/2024
La Rioja 25 NYL	RIF25	300	9,750%	92,33	12,14%	3,63	24/02/2025
Mendoza 24 NYL	PMY24	500	8,375%	90,04	11,43%	3,70	20/05/2024
Salta 24 NYL	SAZ24	350	9,125%	87,85	12,91%	3,72	08/07/2024
Chaco 24 NYL	CHZ24D	250	9,375%	81,63	15,21%	3,53	19/08/2024
T. Fuego 24 NYL	TFU24	200	8,250%	92,94	11,29%	3,22	02/09/2024
Chubut 26 NYL	PUL26	650	7,750%	78,66	14,51%	3,68	27/07/2026
Mun. Cord 24 NYL	MUNCOR24	150	7,875%	92,44	10,01%	3,95	23/09/2024
Entre Rios 25 NYL	ERF25	500	8,750%	86,04	12,68%	3,93	10/02/2025
Neuquen 25 NYL	NGUEN25	366	7,500%	82,83	12,03%	4,27	27/10/2025
Córdoba 24 NYL**	CO24D	510	7,450%	89,32	10,04%	4,54	02/09/2024
Rio Negro 25 NYL**	RND25	300	7,750%	78,76	13,12%	4,56	08/12/2025
Bs. As. 27 NYL	PBJ27	1.750	7,875%	88,94	10,17%	5,53	15/06/2027
Bs. As. 28 NYL	BP28	400	9,625%	96,10	10,56%	5,57	18/04/2028
CABA 27 NYL	CABA27	890	7,500%	91,62	9,20%	5,63	01/06/2027
Sta Fe 27 NYL**	SF27D	250	6,900%	81,34	10,57%	5,75	01/11/2027
Córdoba 27 NYL**	CO27D	450	7,125%	82,26	10,42%	5,96	02/08/2027
Par Bs. As. NYL	BPLD	446	4,000%	66,80	9,99%	6,34	15/05/2035
Corporate USD*							
YPF 2018	YPCRO	452	8,875%	101,70	4,35%	0,38	19/12/2018
IRSA Inv. 2019**	RSCRO	185	7,000%	99,40	7,77%	1,04	09/09/2019
Pan Am 2021*	OPNS1	500	7,875%	102,75	6,27%	1,60	07/05/2021
Hipotecario 2020	BHCYO	350	9,750%	104,37	7,79%	2,07	30/11/2020
YPF 2021	YCAFO	1.000	8,500%	102,52	7,56%	2,30	23/03/2021
Transener 2021**	OTRX9	101	9,750%	100,80	9,64%	2,48	15/08/2021
CGC 2021**	CPCAO	300	9,500%	97,29	10,74%	2,68	07/11/2021
Cablevisión 2021**	LCCAO	500	6,500%	100,21	6,51%	2,57	15/06/2021
Gennia 2022**	GNCLO	500	8,750%	96,38	10,24%	2,91	20/01/2022
Edenor 2022**	ODNX9	176	9,750%	100,91	9,69%	3,33	25/10/2022
ATSA 2023**	ATSAZ3	500	6,625%	83,13	11,84%	3,62	01/02/2023
IRSA Prop. 2023**	RPCZO	101,00	8,750%	101,00	8,65%	3,65	23/02/2024
YPF 2024	YPCUO	1.325	8,750%	100,54	8,78%	3,72	04/04/2024
AA2000 2027**	AERAO	400	6,875%	97,03	7,88%	3,67	01/02/2027
Albion 2023**	GMFR0	336	9,625%	98,55	10,24%	3,87	27/07/2023
Clisa 2023**	CLISO	300	9,500%	79,29	16,24%	3,73	20/07/2023
Creusd 2023	CSDOO	113	6,500%	95,91	7,71%	3,78	16/02/2023
Pampa 2023**	PTSTO	500	7,375%	97,00	8,28%	4,07	21/07/2023
AES Arg. G. 2024**	AECAO	300	7,750%	93,87	9,39%	4,18	02/02/2024
AES 2023**	RCCYO	500	6,000%	100,45	5,98%	4,20	06/07/2023
Rghsa 2024**	RA31O	120	7,250%	94,61	8,64%	4,45	21/03/2024
Copex 2024**	CACZO	300	6,875%	89,19	9,54%	4,59	15/05/2024
YPF 2024**	YCAGO	1.500	8,500%	98,73	8,93%	5,17	28/07/2025
Gellicio 2026**	BVCZO	260	8,250%	102,57	7,33%	5,25	19/07/2026
Macro 2026**	BACAO	400	6,750%	94,25	7,84%	5,06	04/02/2026
Pampa 2027**	MGC1O	750	7,500%	93,03	8,85%	6,07	24/01/2027
YPF 2027	YCAMO	1.000	6,950%	88,89	8,95%	6,38	21/07/2027
YPF 2047**	YCANO	750	7,000%	80,53	9,06%	10,80	15/12/2047

* Bloomberg Clean Price ** Callable Bond - Yield to Maturity *** Called

Bonds

Bond	Code	Amt Out.	Coupon	Price	YTM	MD	Maturity
Sovereign Bond Inflation Indexed							
Gatillo S 02-19	AF19	70.481	3,75%	113,22	9,28%	0,50	08/02/2019
Gatillo S 03-20	AZM2	30.000	4,00%	105,25	9,03%	1,53	06/03/2020
Boncor 20	TC20	57.362	2,25%	132,50	9,89%	1,63	28/04/2020
Bocora 24	PR13	1.099	2,00%	388,00	8,98%	2,55	15/03/2024
Boncor 21	TC21	26.736	2,50%	134,25	8,64%	2,76	22/07/2021
Boncor 23	TC23	28.300	4,00%	93,15	9,12%	3,94	06/03/2023
Disc ARL 05	DICP	10.472	5,83%	683,50	9,05%	7,13	31/12/2033
Par ARL 05	PARP	2.861	1,18%	260,00	9,85%	11,22	31/12/2038
Car ARL 05	CUAP	23.434	3,31%	401,00	9,74%	11,31	31/12/2045
Sovereign and corporate ARS Floating Monetary Policy							
Bona TPM 20	TJ20	104.399	TPM+0%	104,61	46,02%	1,22	22/06/2020
HSBC 20	HSC5O	1.606	TPM+0%	96,91	56,49%	1,13	04/08/2020
Barpo 20	BOC7O	393	TPM+0%	111,75	44,65%	1,31	02/11/2020
Sovereign ARS Floating Badlar							
Bonar 19	AMX9	39.263	BP+ 2,5%	101,50	51,52%	0,49	11/03/2019
Bonar 20	AM20	16.728	BP+ 3,25%	100,00	51,09%	1,05	01/03/2020
Bonar 22	PR15	3.235	BP+ 0,0%	152,45	53,50%	1,54	04/10/2022
Bonar Abr 22	AA22	53.625	BP+ 2,0%	95,00	48,30%	1,85	04/04/2022
Sub-Sovereign ARS Floating Badlar							
CABA TD C16	BD2CO	948	BP+ 4,45%	102,23	60,99%	0,49	03/02/2020