

Tasos

Instrumento	TNA	
Call 1d	58,00%	
Call 7d	60,00%	
Caución 7d	34,30%	19/09/2018
Caución 30d	39,76%	
CPD 1-30 días*	38,13%	
CPD 331-360 días*	41,63%	17/09/2018
BADLAR Priv. (>\$1mm)	43,25%	
TM20 Priv. (>\$20mm)	45,25%	18/09/2018
LEBAC 28d.	45,00%	
LEBAC 63d.	45,00%	Licitación del
LEBAC 91d.	45,00%	
TPM - Pass 7d.	60,00%	19/09/2018
U.S. 10-YR	3,06%	19/09/2018

*TNA ponderada

Dólar BCRA3500 \$ 39,460

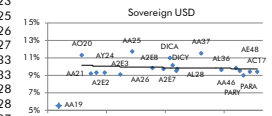
Plazo	Var. directa	Var. Anual
7d	4,2%	218%
30d	32,4%	359%
62d	42,3%	249%
92d	42,4%	188%
184d	94,9%	188%
365d	129,4%	129%

Rofex - Dólar Futuro

Posición	Vto.	Plazo	TC	Tasa Imp.	C. Ant.	Var
SPOT	19/09/2018	-	37,600			
DLR092018	28/09/2018	9	39,650	221,11%	40,32	-1,65%
DLR102018	31/10/2018	42	41,220	83,67%	42,11	-2,11%
DLR112018	30/11/2018	72	42,600	67,41%	43,65	-2,41%
DLR122018	28/12/2018	100	43,750	59,70%	45,07	-2,93%
DLR012019	31/01/2019	134	45,300	55,78%	46,81	-3,23%
DLR022019	28/02/2019	162	46,570	53,75%	48,40	-3,78%
DLR032019	29/03/2019	191	47,800	51,84%	49,85	-4,11%
DLR042019	30/04/2019	223	49,250	50,71%	51,36	-4,10%
DLR052019	31/05/2019	254	51,200	51,98%	52,96	-3,31%
DLR062019	28/06/2019	282	52,700	51,98%	54,46	-3,22%

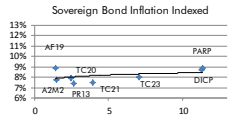
Bonds

Bond	Code	Amt Out.	Coupon	Price	YTM	MD	Maturity
Sovereign USD							
Bonar 18	AN18	3.374	9.000%	103,55	4,95%	0,18	29/11/2018
Bonos Int. 19 NYL*	AA19	2.750	6.250%	100,49	5,51%	0,55	25/04/2019
Bonar 20	AO20	1.205	8.000%	102,30	11,29%	1,76	08/10/2020
Bonos Int. 21 NYL*	AA21	4.497	6.875%	95,19	9,21%	2,24	22/04/2021
Bonar 24	AY24	19.622	8.750%	102,25	9,34%	2,50	07/05/2024
Bonos Int. 22 NYL*	AZ22	3.250	6.625%	90,28	9,25%	2,92	26/01/2022
Bonos Int. 23 NYL*	AZ23	1.750	4.625%	85,12	9,04%	3,71	11/01/2023
Bonar 35	AA25	3.494	5.750%	79,77	11,69%	4,30	18/04/2025
Bonos Int. 26 NYL*	AA26	6.497	7.500%	89,00	9,80%	5,35	22/04/2026
Bonos Int. 27 NYL*	AZ27	3.750	6.875%	84,90	9,76%	5,94	26/01/2027
Disc 33	DICA	4.901	8.280%	85,40	10,94%	6,24	31/12/2033
Disc 33 NYL*	DICY	3.966	8.280%	89,63	10,17%	6,37	31/12/2033
Bonos Int. 28 NYL*	AZ28	4.250	5.875%	79,11	9,48%	6,60	11/01/2028
Bonos Int. 28 NYL*	AL28	1.000	6.625%	81,94	9,71%	6,63	06/07/2028
Bonar 37	AA37	2.021	7.625%	75,95	11,52%	7,83	20/04/2037
Bonos Int. 36 NYL*	AL36	1.750	7,125%	80,34	9,64%	8,89	07/07/2036
Par 38*	PARA	1.230	2.500%	56,79	9,48%	9,81	31/12/2038
Par 38 NYL*	PARY	5.297	2.500%	59,85	8,94%	9,99	31/12/2038
Bonos Int. 46 NYL*	AA46	2.750	7,625%	81,39	9,77%	9,61	22/04/2046
Bonos Int. 48 NYL*	AE48	3.000	6,875%	76,65	9,39%	10,35	13/01/2048
Bonos Int. 17 NYL*	AC17	2.603	7,125%	77,81	9,36%	10,70	28/06/2117
Sub-Sovereign USD*							Bloomberg Clean Price

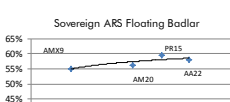


Bonds

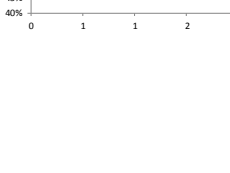
Bond	Code	Amt Out.	Coupon	Price	YTM	MD	Maturity
Sovereign Bond Inflation Indexed							
Gatillo \$ 02-19	AF19	70.481	3,75%	123,75	3,83%	0,39	08/02/2019
Gatillo \$ 03-20	AZM2	30.000	4,00%	112,95	8,91%	1,40	06/03/2020
Boncor 20	TC20	57.362	2,25%	146,50	7,78%	1,51	28/04/2020
Boncor 24	PR13	1.067	2,00%	410,00	7,89%	2,49	15/03/2024
Boncor 21	TC21	26.736	2,50%	148,25	7,42%	2,64	22/07/2021
Boncor 23	TC23	28.300	4,00%	103,50	7,52%	3,93	06/03/2023
Disc ARL 05	DARP	10.472	5,83%	785,00	8,03%	7,04	31/12/2033
Par ARL 05	PAP	2.861	1,18%	314,00	8,75%	11,26	31/12/2033
C-Par ARL 05	CJAP	23.434	3,31%	470,00	8,93%	11,35	31/12/2045



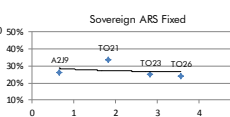
Bond	Code	Amt Out.	Coupon	Price	YTM	MD	Maturity
Sovereign and corporate ARS Floating Monetary Policy							
Boncor TPM 20	TJ20	104.399	TPM+0%	112,50	58,67%	1,07	22/06/2020
HSCB 20	HSC50	1.606	TPM+0%	109,75	86,47%	0,96	04/08/2020
Barpo 20	BOC70	393	TPM+0%	109,58	72,94%	1,05	02/11/2020
Sovereign ARS Floating Badlar							
Bonar 19	AMX9	39.263	BP+ 2,5%	99,90	55,16%	0,39	11/03/2019
Bonar 20	AM20	16.728	BP+ 3,25%	99,00	56,30%	0,98	01/03/2020
Bonar 22	PR15	3.235	BP+ 0,0%	166,00	59,63%	1,26	04/10/2022
Bonar Abr 22	AA22	53.625	BP+ 2,0%	99,00	58,01%	1,52	04/04/2022



Bond	Code	Amt Out.	Coupon	Price	YTM	MD	Maturity
Sub-Sovereign ARS Floating Badlar							
CABA TD C16	BDC0	7.111	BP+ 4,45%	73,90	69,05%	0,59	03/02/2020
CABA TD C18	BDC2	1.706	BP+ 5,0%	94,12	78,14%	0,57	19/05/2020
CABA TD C20	BDC2	3.708	BP+ 5,0%	86,70	70,54%	1,35	24/01/2022
CABA TD C23	BDC28	13.262	BP+ 3,75%	81,00	72,04%	1,61	22/02/2028
PBA TD C1	PBD19	1.465	BP+ 4,0%	88,30	71,66%	0,81	06/12/2019
PBA TD C2	PBY22	15.182	BP+ 3,83%	79,00	70,54%	1,47	31/05/2022
PBA TD 2025	PBA25	30.000	BP+ 3,75%	85,55	70,54%	1,54	14/04/2025
Rio Negro 2020	RN20	1.800	BP+ 5,0%	93,90	74,31%	0,98	06/07/2020
Neuquén 2021	BNF21	1.912	BP+ 5,0%	80,44	72,79%	1,13	23/02/2021
Mendoza 2021	PMJ21	5.219	IP+ 4,375%	88,00	53,16%	1,43	09/06/2021
Salta 2021	SA21	400	BP+ 5,0%	90,00	69,79%	1,30	22/12/2021



Bond	Code	Amt Out.	Coupon	Price	YTM	MD	Maturity
Corporate ARS Linked Floating Badlar							
Hipolecaro 2020	BH40C	6.078	TASA FIJA	90,63	52,19%	0,73	13/01/2020
Galicia 2020	BVCS0	151	TASA FIJA	1.613,34	52,22%	0,96	18/05/2020
Supervielle 2022	BPCAO	4.768	BP+ 4,5%	87,48	79,76%	0,94	10/08/2020
T. Naranja 2022	TN370	250	BP+ 3,5%	1.663,05	51,19%	1,34	11/07/2022
Corporate ARS Fixed							
Macro 2022	BACBO	4.621	17,50%	83,66	43,99%	2,09	09/05/2022
YFF 2022	YCALO	4.602	16,50%	60,47	46,28%	2,09	09/05/2022

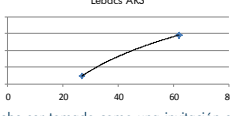
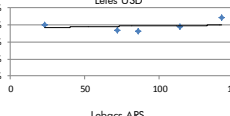
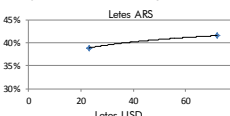


Bond	Code	Amt Out.	Coupon	Price	YTM	MD	Maturity
Sovereign ARS Fixed							
Bonos Dual Jun-19	A2J9	78.920	28,80%	3.932,28	26,34%	0,66	21/06/2019
Bonle \$ Oct 21	TC21	62.500	18,20%	84,00	33,63%	1,83	04/10/2021
Bonle \$ Oct 23	TC23	64.150	16,00%	84,75	25,08%	2,83	17/10/2023
Bonle \$ Oct 26	TC26	96.570	15,50%	80,00	24,14%	3,56	19/10/2026

Letes ARS	Days	Amt Out.	Coupon**	Price	TNA	MD	Maturity
LIP08	23	33.000	2,06%	110,43	38,93%	0,05	12/10/2018
LTPN8	72	40.000	3,00%	102,50	41,64%	0,16	30/11/2018
LTPM9	191	24.035	2,85%	S/C			29/03/2019

Letes USD	Days	Amt Out.	Coupon	Price	TNA	MD	Maturity
LTD08	23	1.039	-	99,54	6,00%	0,07	12/10/2018
LTD08	72	1.098	-	98,97	5,35%	0,19	30/11/2018
LTD08	86	1.100	-	98,79	5,25%	0,23	14/12/2018
LTD9	114	950	-	98,25	5,75%	0,31	11/01/2019
LTD9	142	1.150	-	97,39	6,85%	0,39	08/02/2019

Letes USD	Days	Amt Out.	Coupon	Price	TNA	MD	Maturity
L1708	27	127.453	-	97,19	39,10%	0,07	17/10/2018
I21N8	62	59.599	-	93,70	39,58%	0,17	21/11/2018



Neuquen 21 NYL	NRH2	48	7,875%	95,98	11,58%	1,20	26/04/2021
Bs. As. 19 NYL	PBJ19	750	5,750%	99,00	7,25%	0,70	17/06/2019
Salta 22 NYL	SARH2	76	9,500%	97,44	11,57%	1,58	16/03/2022
Bs. As. 21 NYL	BP21	750	10,875%	99,90	11,22%	1,18	26/01/2021
CABA, 21 NYL	CABA21	500	8,950%	100,29	8,88%	1,28	19/02/2021
Bs. As. PBJ 21 NYL	PBJ21	900	9,950%	95,90	12,47%	1,86	09/06/2021
Córdoba 21 NYL**	CO21D	725	7,125%	88,51	12,57%	2,31	10/06/2021
Bs. As. 23 NYL	PBF23	750	6,500%	85,75	12,07%	2,85	15/02/2023
Jujuy 22 NYL	JUS22	210	8,625%	74,56	18,56%	3,08	20/09/2022
Córdoba 26	CO26	300	7,125%	81,99	13,76%	3,01	27/10/2026
Sto Fe 23 NYL**	SP23D	250	7,000%	85,53	11,98%	3,18	23/03/2023
Bs. As. 24 NYL	PBA24	1.250	9,125%	89,54	12,52%	3,48	16/03/2024
La Rioja 25 NYL	RIF25	300	9,750%	80,50	16,23%	3,05	16/03/2025
Mendoza 24 NYL	PMY24	500	8,375%	84,13	13,49%	3,48	20/05/2024