

Tasas

Instrumento	TNA
Call 1d	54,00%
Call 7d	58,00%
Caución 7d	38,37%
Caución 30d	39,46%
CPD 1-30 días*	38,13%
CPD 331-360 días*	41,63%
BADLAR Priv. (>\$1mm)	45,44%
TM20 Priv. (>\$20mm)	46,25%
LEBAC 28d.	45,00%
LEBAC 63d.	45,00%
LEBAC 91d.	45,00%
TPM - Pass 7d.	60,00%
U.S. 10 Year	3,06%

Dólar BCRA3500

\$ 38,312

Plazo	Var. directa	Var. Anual
7d	-1,0%	-54%
30d	28,6%	307%
62d	38,6%	227%
93d	38,2%	150%
184d	89,3%	177%
365d	123,4%	123%

Rofex - Dólar Futuro

Posición	Vto.	Plazo	TC	Tasa Imp.	C. Ant.	Var
SPOT	20/09/2018	-	37,600			
DLR092018	28/09/2018	8	38,500	109,21%	39,65	-2,90%
DLR102018	31/10/2018	41	39,900	54,46%	41,22	-3,20%
DLR112018	30/11/2018	71	41,100	47,85%	42,60	-3,52%
DLR122018	28/12/2018	99	42,280	45,89%	43,75	-3,36%
DLR012019	31/01/2019	133	43,800	45,25%	45,30	-3,31%
DLR022019	28/02/2019	161	44,850	43,71%	46,57	-3,69%
DLR032019	29/03/2019	190	46,000	42,92%	47,80	-3,77%
DLR042019	30/04/2019	222	47,500	43,29%	49,25	-3,55%
DLR052019	31/05/2019	253	49,300	44,89%	51,20	-3,71%
DLR062019	28/06/2019	281	51,000	46,29%	52,70	-3,23%

Bonds

Bond	Code	Amt Out.	Coupon	Price	YTM	MD	Maturity
Sovereign USD							
Bonar 18	AN18	3.374	9.000%	104,25	1,33%	0,18	29/11/2018
Bonos Int. 19 NYL*	AA19	2.750	6.250%	100,67	5,17%	0,55	25/04/2019
Bonar 20	AO20	1.205	8.000%	104,40	11,34%	1,75	08/10/2020
Bonos Int. 21 NYL*	AA21	4.497	6.875%	96,25	8,71%	2,24	22/04/2021
Bonar 24	AY24	19.622	8.750%	103,10	9,02%	2,50	07/05/2024
Bonos Int. 22 NYL*	AZ22	3.250	5.625%	91,31	8,85%	2,92	26/01/2022
Bonos Int. 23 NYL*	AZ23	1.750	4.625%	86,05	8,75%	3,71	11/01/2023
Bonar 35	AA25	3.494	5.750%	79,72	11,73%	4,29	18/04/2025
Bonos Int. 26 NYL*	AA26	6.497	7.500%	90,44	9,50%	5,37	22/04/2026
Bonos Int. 27 NYL*	AZ27	3.750	6.875%	86,25	9,48%	5,96	26/01/2027
Disc 33	DICA	4.901	8.280%	87,64	10,53%	6,30	31/12/2033
Disc 33 NYL*	DICY	3.966	8.280%	91,44	9,85%	6,42	31/12/2033
Bonos Int. 28 NYL*	AZ28	4.250	5.875%	80,40	9,23%	6,62	11/01/2028
Bonos Int. 28 NYL*	AL28	1.000	6.625%	83,37	9,45%	6,66	06/07/2028
Bonar 37	AA37	2.021	7.625%	75,97	11,53%	7,82	20/04/2037
Bonos Int. 36 NYL*	AL36	1.750	7,125%	81,64	9,45%	8,95	07/07/2036
Par 38*	PARA	1.230	2.500%	57,22	9,41%	9,82	31/12/2038
Par 38 NYL*	PARY	5.297	2.500%	60,83	8,78%	10,04	31/12/2038
Bonos Int. 46 NYL*	AA46	2.750	7,625%	83,13	9,55%	9,76	22/04/2046
Bonos Int. 48 NYL*	AE48	3.000	6.875%	78,02	9,21%	10,48	13/01/2048
Bonos Int. 17 NYL*	AC17	2.603	7,125%	79,09	9,20%	10,87	28/06/2117
Sub-Sovereign USD*							

Bonds

Bond	Code	Amt Out.	Coupon	Price	YTM	MD	Maturity
Sovereign Bond Inflation Indexed							
Gatillo \$ 02-19	AF19	70.481	3,75%	125,00	1,97%	0,38	08/02/2019
Gatillo \$ 03-20	AZM2	30.000	4,00%	116,50	6,88%	1,40	06/03/2020
Boncor 20	TC20	57.362	2,25%	146,50	8,03%	1,50	28/04/2020
Bocor 24	PR13	1.067	2,00%	420,00	7,03%	2,48	15/03/2024
Boncor 21	TC21	26.736	2,50%	151,50	6,71%	2,64	22/07/2021
Boncor 23	TC23	28.300	4,00%	103,50	7,61%	3,92	06/03/2023
Disc ARL 05	DARP	10.472	5,83%	813,00	7,58%	7,04	31/12/2033
Par ARL 05	PIPC	2.861	1,18%	332,00	8,28%	11,27	31/12/2038
C-Par ARL 05	CIJAP	23.434	3,31%	475,00	8,87%	11,34	31/12/2045

Sovereign and corporate ARS Floating Monetary Policy

Bond	Code	Amt Out.	Coupon	Price	YTM	MD	Maturity
Sovereign ARS Floating Badlar							
Bonar 19	AMX9	39.263	BP+ 2,5%	100,00	56,85%	0,38	11/03/2019
Bonar 20	AM20	16.728	BP+ 3,25%	100,90	54,92%	0,97	01/03/2020
Bonar 22	PR15	3.235	BP+ 0,0%	171,50	57,30%	1,27	04/10/2022
Bonar Abr 22	AA22	53.625	BP+ 2,0%	101,50	56,91%	1,53	04/04/2022

Sub-Sovereign ARS Floating Badlar

Bond	Code	Amt Out.	Coupon	Price	YTM	MD	Maturity
CABA TD C16	BDC30	7.111	BP+ 4,45%	74,23	69,86%	0,58	03/02/2020
CABA TD C18	BDC22	1.706	BP+ 5,0%	94,64	78,99%	0,56	19/05/2020
CABA TD C20	BDC22	3.708	BP+ 5,0%	86,70	71,36%	1,33	24/01/2022
CABA TD C23	BDC28	13.262	BP+ 3,75%	85,90	72,87%	1,60	22/02/2028
PBA TD S1 C2	PBD19	1.465	BP+ 4,0%	88,30	72,49%	0,80	06/12/2019
PBA TD 2022	PBY22	15.182	BP+ 3,83%	79,00	71,36%	1,45	31/05/2022
PBA TD 2025	PBA25	30.000	BP+ 3,75%	90,25	71,36%	1,53	14/04/2025
Rio Negro 2020	RN20	1.800	BP+ 5,0%	94,39	75,14%	0,97	06/07/2020
Neuquén 2021	BNF21	1.912	BP+ 5,0%	80,44	73,62%	1,12	23/02/2021
Mendoza 2021	PMJ21	5.219	BP+ 4,375%	81,71	77,21%	1,28	09/06/2021
Salta 2021	SA21	400	BP+ 5,0%	90,00	70,61%	1,47	22/12/2021

Corporate ARS Linked Floating Badlar

Bond	Code	Amt Out.	Coupon	Price	YTM	MD	Maturity
Hipotecario 2020	BH400	6.078	TASA FIJA	90,63	52,95%	0,72	13/01/2020
Galicia 2020	BYC30	151	TASA FIJA	1.618,94	52,97%	0,95	18/05/2020
Superioria 2022	BPCA0	4.768	BP+ 4,5%	87,30	81,87%	0,92	10/08/2020
T. Naranja 2022	TN370	250	BP+ 3,5%	1.668,18	51,94%	1,32	11/07/2022

Corporate ARS Fixed

Bond	Code	Amt Out.	Coupon	Price	YTM	MD	Maturity
Macro 2022	BACB0	4.621	17,50%	83,80	44,17%	2,08	09/05/2022
YFF 2022	YCAL0	4.602	16,50%	59,90	47,09%	2,07	09/05/2022

Letes ARS

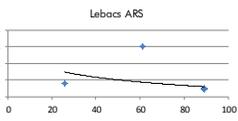
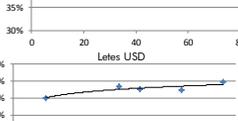
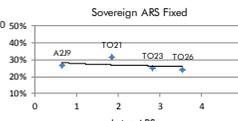
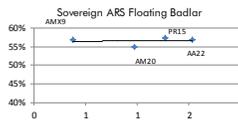
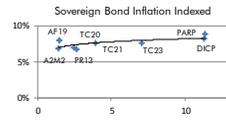
Letes	Days	Amt Out.	Coupon**	Price	TNA 360	MD	Maturity
LIP08	22	33.000	2,06%	110,50	44,13%	0,04	12/10/2018
LTPN8	71	40.000	3,00%	102,85	41,53%	0,15	30/11/2018
LTPM9	190	24.035	2,85%	S/C			29/03/2019

** Compounded monthly

Letes USD	Days	Amt Out.	Coupon	Price	TNA	MD	Maturity
LTD08	22	1.039	-	97,77	4,00%	0,05	12/10/2018
LTDN8	71	1.098	-	98,98	5,40%	0,18	30/11/2018
LTDDB	85	1.100	-	98,86	5,00%	0,22	14/12/2018
LTD9	113	950	-	98,52	4,90%	0,30	11/01/2019
LTD9F	141	1.150	-	97,79	5,90%	0,38	08/02/2019

Letecab ARS

Letecab	Days	Amt Out.	Coupon	Price	TNA	MD	Maturity
11708	26	127.453	-	97,04	42,82%	0,07	17/10/2018
121N8	61	59.599	-	93,00	45,04%	0,17	21/11/2018
119D8	89	3.529	-	90,61	42,50%	0,24	19/12/2018



Neuquen 21 NYL	NRH2	48	8,785%	96,15	11,44%	1,19	26/04/2021
Bs. As. 19 NYL	BP19	750	5,750%	99,27	6,86%	0,67	16/06/2019
Salta 22 NYL	SARH2	76	9,500%	97,46	11,56%	1,57	16/03/2022
Bs. As. 21 NYL	BP21	750	10,875%	100,79	10,44%	1,18	26/01/2021
CABA 21 NYL	CABA21	500	8,950%	100,69	8,56%	1,27	19/02/2021
Bs. As. PBJ 21 NYL	PBJ21	900	9,950%	96,96	11,87%	1,86	09/06/2021
Córdoba 21 NYL**	CO21D	725	7,125%	90,59	11,55%	2,32	10/06/2021
Bs. As. 23 NYL	PBF23	750	6,500%	87,27	11,44%	2,85	15/02/2023
Jujuy 22 NYL	JUS22	210	8,625%	77,01	17,44%	3,10	20/09/2022
Córdoba 26	CO26	300	7,125%	82,83	13,42%	3,02	27/10/2026
Sta Fe 23 NYL**	SF23D	250	7,000%	87,40	11,30%	3,32	23/03/2023
Bs. As. 24 NYL	PBM24	1.250	9,125%	91,18	12,08%	3,42	16/03/2024
La Rioja 25 NYL	RF25	300	7,500%	80,88	16,10%	3,52	24/02/2025
Mendoza 24 NYL	PMY24	500	8,375%	85,52	13,01%	3,49	20/05/2024
Salta 24 NYL	SA24D	350	9,125%	77,98	16,56%	3,44	08/07/2024
Chaco 24 NYL	CH24D	250	9,375%	74,83	18,00%	3,48	19/08/2024
T.Fuegu 27 NYL	TUF27	200	8,950%	86,21	13,63%	3,36	19/04/2027
Chubut 26 NYL	PUL26	650	7,750%	75,95	15,75%	3,48	27/07/2026
Mun. Cord 24 NYL	MUNCOR24	150	5,875%	85,86	12,05%	3,89	23/09/2024
Entre Rios 25 NYL	ERF25	500	8,750%	76,70	15,85%	3,84	10/02/2025
Neuquen 25 NYL	NQUEN25	366	7,500%	79,35	13,21%	4,07	17/10/2025
Córdoba 24 NYL**	CO24D	510	7,450%	84,88	11,27%	4,53	02/09/2024
Rio Negro 25 NYL**	RND25	300	7,750%	71,67	15,48%	4,28	08/12/2025
Bs. As. 27 NYL	PB27	1.750	7,875%	82,51	11,65%	5,25	15/06/2027
Bs. As. 28 NYL	BP28	400	9,625%	85,72	12,76%	5,19	18/04/2028
CABA 27 NYL	CABA27	890	7,500%	90,32	9,50%	5,46	01/06/2027
Sta Fe 27 NYL**	SF27D	250	6,900%	76,27	11,80%	5,49	01/11/2027
Córdoba 27 NYL**	CO27D	450	7,125%	78,59	11,25%	5,99	02/08/2027
Par Bs.As. NYL	BPLD	446	4,000%	65,13	10,51%	6,10	15/05/2035
Corporate USD*							
YFF 2018	YPCRO	452	8,875%	100,54	6,56%	0,23	19/12/2018
IRSA Inv. 2019**	RSCB0	185	7,000%	95,79	12,22%	0,90	09/09/2019
Pan Am 2021	OPNS1	500	7,875%	102,32	6,43%	1,45	07/05/2021
Hipotecario 2020	BHCVO	350	9,750%	97,52	11,34%	1,89	30/11/2020
YFF 2021	YCAFO	1.000	8,500%	100,64	6,84%	2,24	23/03/2021
Transener 2021**	OTRX9	101	9,750%	100,32	9,84%	2,45	15/08/2021
CGC 2021**	CGC2021	300	6,500%	87,71	15,27%	2,45	30/01/2021
Calvelesión 2021**	LCCA0	500	5,000%	98,08	7,41%	2,41	15/06/2021
Geneco 2022**	GNCL0	500	8,750%	89,76	12,99%	2,27	20/01/2022
Edenor 2022**	ODNX9	176	9,750%	96,95			