

### Rates

Instrumento	TNA	
Call 1d	60,50%	
Call 7d	61,50%	18/10/2019
Caucción 7d	45,57%	
Caucción 30d	56,99%	

BADLAR Priv. (>\$1mm)	55,06%	17/10/2019
TM20 Priv. (>\$20mm)	56,44%	
TPM - Latiq 7D	68,00%	18/10/2019

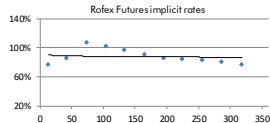
\*TNA ponderada

### BCRA\$3500 USD \$58,345

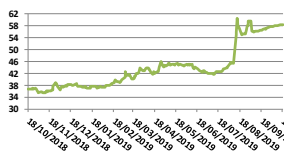
Days	Change	Annualized
8d	0,6%	28%
30d	3,3%	40%
63d	3,4%	20%
92d	37,8%	150%
184d	39,6%	79%
365d	60,2%	60%

### Rofex - ARS - USD Futures

Futures	Maturity	Days	USD	Rates	-d1	Ch	Op.
SPOT	18/10/2019	-	58,350				
DLR102019	31/10/2019	13	59,950	77,0%	59,95	0,0%	592
DLR112019	29/11/2019	42	64,100	85,6%	64,31	-0,3%	382
DLR122019	31/12/2019	74	71,000	106,9%	69,77	1,8%	282
DLR012020	31/01/2020	105	75,300	101,0%	74,23	1,4%	90
DLR022020	28/02/2020	133	79,000	97,1%	77,70	1,7%	74
DLR032020	31/03/2020	165	82,200	90,4%	81,00	1,5%	84
DLR042020	30/04/2020	195	84,920	85,2%	84,50	0,5%	49
DLR052020	29/05/2020	224	88,500	84,2%	88,00	0,6%	44
DLR062020	30/06/2020	256	92,000	82,2%	91,50	0,5%	4
DLR072020	31/07/2020	287	95,000	79,9%	94,25	0,8%	1
DLR082020	31/08/2020	318	97,000	76,0%	96,25	0,8%	0



### ARS Spot



### Bonds

Bond	Code	Amt Out.	Coupon	Price	YTM	MD	Maturity
Sovereign Bond Inflation Indexed							
Gallo \$ 03-20	A2M2	30.000	4,00%	81,89	1074,16%	0,06	06/03/2020
Boncor 20	TC20	110.401	2,25%	103,81	500,28%	0,14	28/04/2020
Boncor 24	PR13	874	2,00%	276,17	57,00%	1,46	15/03/2024
Boncor 21	TC21	57.390	2,50%	101,00	83,17%	1,19	22/07/2021
Boncor 23	TC23	28.300	4,00%	65,10	47,35%	2,41	06/03/2023
Boncor 25	TC25P	29.908	4,00%	55,20	35,84%	3,48	28/04/2025
Disc ARL 05	DICP	10.472	5,83%	553,00	24,55%	4,44	31/12/2033
Par ARL 05	PARP	2.861	1,77%	248,61	16,70%	8,84	31/12/2038
C-Par ARL 05	CUAP	23.434	3,31%	450,06	14,74%	8,22	31/12/2045
Sovereign and corporate ARS Floating Monetary Policy							
Bonle TPM 20	TJ20	142.378	TPM+0%	55,21	531,40%	0,22	22/06/2020

### Sovereign ARS Floating Badlar

Bonar 20	AM20	16.728	BP+ 3,25%	67,25	659,29%	0,12	01/03/2020
Bacon 22	PR15	3.074	BP+ 0,0%	76,30	319,95%	0,37	04/10/2022
Bonar Abr 22	AA22	53.625	BP+ 2,0%	47,15	232,65%	0,61	04/04/2022

### Sub-Sovereign ARS Floating Badlar

CABA TD C20	BDC22	3.708	BP+ 5,0%	84,50	134,40%	0,74	24/01/2022
CABA TD C24	BDC24	22.614	BP+ 3,25%	70,65	124,35%	1,00	29/03/2024
CABA TD C23	BDC28	13.262	BP+ 3,75%	74,50	129,89%	0,88	22/02/2028
PBA TD S1 C2	PBD19	1.465	BP+ 4,0%	62,71	#####	0,00	06/12/2019
PBA TD 2022	PBY22	15.182	BP+ 3,83%	43,26	333,17%	0,39	31/05/2022
PBA TD 2025	PBA25	30.000	BP+ 3,75%	38,50	286,70%	0,50	14/04/2025
Río Negro 2020	RN20	1.800	BP+ 5,0%	36,16	99,80%	0,16	06/07/2020
Neuquén 2021	BNF21	1.912	BP+ 5,0%	70,50	162,53%	0,47	23/02/2021
Mendoza 2021	PMU21	5.219	BP+ 4,375%	69,00	176,12%	0,63	09/06/2021
Salta 2021	SA21	400	BP+ 5,0%	59,16	192,73%	0,67	22/12/2021

### Sovereign Dual ARS Fixed Dollar - Linked

Bonos Dual Feb-20	AF20	1.638	4,50%	2.000,24	3740,50%	0,05	13/02/2020
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### Sovereign ARS Fixed

Bond	Code	Amt Out.	Coupon	Price	YTM	MD	Maturity
Bonle \$ Oct 21	TO21	62.500	18,20%	39,20	1171,71%	1,00	04/10/2021
Bonle \$ Oct 23	TO23	64.150	16,00%	39,42	62,58%	1,90	17/10/2023
Bonle \$ Oct 26	TO26	96.570	15,50%	20,30	95,61%	1,30	19/10/2026

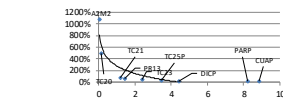
### Lecaps ARS Strips

Lecaps ARS Strips	Days	Amt Out.	Price	TNA	Maturity
S28N9	37	39.059	30,38	52,64%	28/11/2019
S12D9	51	52.209	28,63	68,87%	12/12/2019
S26F0	127	20.832	43,52	285,66%	26/02/2020
S11M0	141	27.845	38,90	308,29%	11/03/2020

### Lecaps ARS

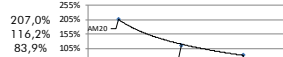
Lecaps ARS	Days	Amt Out.	Coupon**	Price	TIR	MD	Maturity
S30S9	160	44.038	3,45%	79,07	539,48%	0,05	30/03/2020
S11O9	169	62.000	4,00%	55,26	580,43%	0,05	08/04/2020
S31O9	189	40.000	3,35%	90,81	492,69%	0,06	28/04/2020
S15N9	204	45.250	4,25%	68,41	461,77%	0,07	13/05/2020
S28F0	219	23.753	2,65%	59,82	400,41%	0,11	28/05/2020
S30A0	281	27.430	3,00%	60,80	354,61%	0,16	29/07/2020
S29Y0	310	45.384	3,75%	51,46	307,12%	0,20	27/08/2020
S31L0	373	49.118	2,65%	50,15	248,78%	0,28	29/10/2020

\*\* Compounded monthly



Spread 165,0%

### Sovereign ARS Floating Badlar



Spread 207,0%

Spread 83,9%

Spread 95,9%

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### Bonds

Bond	Code	Amt Out.	Coupon	Price*	YTM	MD	Maturity
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### Sovereign USD

Bonar 20	AO20	2.948	8,000%	38,90	196,33%	0,47	08/10/2020
Bonos Int.21 NYL	AA21	4.497	6,875%	51,37	69,80%	1,06	22/04/2021
Bonar 24	AY24	12.583	8,750%	38,24	73,71%	1,01	07/05/2024
Bonos Int. 22 NYL	AZ22	3.250	5,625%	47,32	52,08%	1,62	26/01/2022
Bonos Int. 23 NYL	AZ23	1.750	4,625%	45,79	37,34%	2,39	11/01/2023
Bonar 25	AA25	5.555	5,750%	37,75	36,98%	2,97	18/04/2025
Bonos Int. 26 NYL	AA26	6.497	7,500%	45,97	26,03%	4,03	22/04/2026
Bonos Int. 27 NYL	AZ27	3.750	6,875%	46,11	24,18%	4,29	26/01/2027
Disc 33	DICA	5.042	8,280%	61,35	27,11%	3,87	31/12/2033
Disc 33 NYL	DICY	3.966	8,280%	79,78	20,22%	4,58	31/12/2033
Bonos Int. 28 NYL	AZ28	4.250	5,875%	43,68	22,00%	4,85	11/01/2028
Bonos Int. 28 NYL	AL28	1.000	6,625%	45,10	22,28%	4,77	06/07/2028
Bonar 37	AA37	5.562	7,625%	39,90	21,48%	5,31	20/04/2037
Bonos Int. 36 NYL	AL36	1.750	7,125%	45,66	18,53%	5,82	07/07/2036
Par 38	PARA	1.230	3,750%	39,00	14,55%	8,05	31/12/2038
Bonos Int. 46 NYL	AA46	2.750	7,625%	44,47	18,15%	5,94	22/04/2046
Par 38 NYL	PARY	5.297	3,750%	41,30	13,80%	8,25	31/12/2038
Bonos Int. 48 NYL	AE48	3.000	6,875%	44,78	16,94%	6,11	13/01/2048
Bonos Int. 17 NYL	AC17	2.603	7,125%	46,19	16,84%	5,87	28/06/2117

### Sub-Sovereign USD

Sub-Sovereign USD	Code	Amt Out.	Coupon	Price*	YTM	MD	Maturity
Bs. As. PBJ 21 NYL	PBJ21	900	9,950%	46,69	157,32%	0,47	09/06/2021
Córdoba 21 NYL**	CO21D	725	7,125%	79,77	26,48%	1,34	10/06/2021
Bs. As. 23 NYL	PBF23	750	6,500%	39,58	71,80%	1,32	15/02/2023
Córdoba 26	CO26	272	7,125%	47,42	40,73%	1,65	27/10/2026
Quilmes 22 NYL	JUS22	210	8,625%	42,66	52,85%	1,91	20/09/2022
Sa Fe 23 NYL**	SP23D	250	7,000%	78,24	17,80%	2,40	23/03/2023
Bs. As. 24 NYL	PBM24	1.250	9,125%	39,61	53,98%	1,97	16/03/2024
Salla 24 NYL	SA24D	350	9,125%	59,14	31,57%	2,43	08/07/2024
Chaco							