

Rates

Instrumento	TNA	
Call 1d	66,00%	
Call 7d	67,00%	04/10/2019
Caucción 7d	55,31%	
Caucción 30d	66,63%	

BADLAR Priv. (>\$1mm)	59,19%	03/10/2019
TM20 Priv. (>\$20mm)	61,75%	
TFM - Latiq 7D	74,98%	04/10/2019

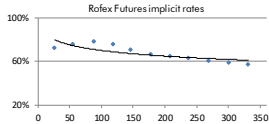
*TNA ponderada

BCRA\$A3500 USD \$57,713

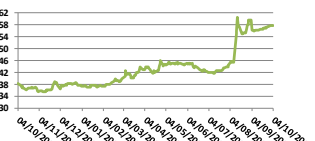
Days	Change	Annualized
7d	0,7%	36%
30d	3,2%	39%
63d	29,1%	169%
92d	38,2%	152%
183d	33,5%	67%
365d	49,8%	50%

Rofex - ARS/USD Futures

Futures	Maturity	Days	USD	Rates	-d1	Ch	Op.
SPT	04/10/2019	27	57,732				
DLR102019	31/10/2019	27	60,800	71,8%	60,99	-0,3%	677
DLR112019	29/11/2019	56	64,400	75,3%	64,45	-0,1%	308
DLR12019	31/12/2019	88	68,500	77,6%	68,56	0,0%	259
DLR2020	31/01/2020	119	71,850	75,0%	71,40	0,6%	67
DLR2020	28/02/2020	147	74,000	70,0%	73,42	0,8%	93
DLR3020	31/03/2020	179	76,500	66,3%	75,90	0,8%	100
DLR4020	30/04/2020	209	79,000	64,3%	78,30	0,9%	50
DLR5020	29/05/2020	238	81,250	62,5%	80,40	1,1%	42
DLR6020	30/06/2020	270	83,500	60,5%	83,00	0,7%	2
DLR7020	31/07/2020	301	85,500	58,4%	85,00	0,6%	0
DLR8020	31/08/2020	332	87,500	56,8%	87,00	0,6%	0

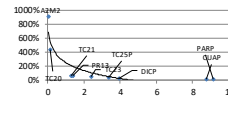


ARS Spet



Bonds

Bond	Code	Amt Out.	Coupon	Price	YTM	MD	Maturity
Sovereign Bond Inflation Indexed							
Gallo \$ 03-20	A2M2	30.000	4,00%	78,00	907,84%	0,07	06/03/2020
Boncor 20	TC20	110.401	2,25%	101,47	434,60%	0,17	28/04/2020
Boncor 24	PR13	890	2,00%	272,48	59,52%	1,41	15/03/2024
Boncor 21	TC21	57.390	2,50%	118,37	63,18%	1,31	22/07/2021
Boncor 23	TC23	28.300	4,00%	59,49	50,23%	2,40	06/03/2023
Boncor 25	TC25P	29.908	4,00%	48,78	39,02%	3,39	28/04/2025
Disc ARL 05	DICP	10.472	5,83%	441,25	29,88%	3,96	31/12/2033
Par ARL 05	PARP	2.861	1,77%	234,27	17,15%	8,76	31/12/2038
C-Par ARL 05	CUAP	23.434	3,31%	504,52	13,07%	9,11	31/12/2045
Sovereign and corporate ARS Floating Monetary Policy							
Bonite TPM 20	TJ20	142.378	TPM+0%	50,46	523,73%	0,24	22/06/2020



Spread

153,7%

Sovereign ARS Floating Badlar

Boncor 20	AM20	16.728	BP+ 3,25%	67,10	532,56%	0,15	01/03/2020	174,1%
Boncor 22	PR15	3.074	BP+ 0,0%	75,25	309,20%	0,40	04/10/2022	109,0%
Boncor Abr 22	AA22	53.625	BP+ 2,0%	45,37	247,01%	0,60	04/04/2022	86,1%

Spread

109,0%

86,1%

Spread

Sub-Sovereign ARS Floating Badlar

CABA TD C20	BDC22	3.708	BP+ 5,0%	81,71	143,30%	0,73	24/01/2022	39,9%
CABA TD C24	BDC24	22.614	BP+ 3,25%	64,40	145,20%	0,91	29/03/2024	40,9%
CABA TD C28	BDC28	13.262	BP+ 3,75%	70,25	145,56%	0,82	22/02/2028	41,1%
PBA TD S1 C2	PBD19	1.465	BP+ 4,0%	80,68	836,89%	0,05	06/12/2019	239,1%
PBA TD 2022	PBY22	15.182	BP+ 3,83%	43,15	328,01%	0,42	31/05/2022	115,4%
PBA TD 2025	PBA25	30.000	BP+ 3,75%	53,52	279,98%	0,39	14/04/2025	98,8%
Río Negro 2020	RN20	1.800	BP+ 5,0%	33,47	909,83%	0,17	06/07/2020	266,0%
Nouquén 2021	BNF21	1.912	BP+ 5,0%	44,75	221,84%	0,32	23/02/2021	76,0%
Mendoza 2021	PMJ21	5.219	BP+ 4,375%	62,91	203,96%	0,60	09/06/2021	68,4%
Salta 2021	SA21	400	BP+ 5,0%	53,91	221,84%	0,63	22/12/2021	76,0%

Spread

174,1%

109,0%

86,1%

Spread

Sovereign Dual ARS Fixed Dollar - Linked

Bonos Dual Feb-20	AF20	1.638	4,50%	1.979,05	2476,89%	0,07	13/02/2020
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Sovereign ARS Fixed

Bond	Code	Amt Out.	Coupon	Price	YTM	MD	Maturity	TNA 360/180
Bonite \$ Oct 21	TO21	62.500	18,20%	34,04	126,21%	0,56	04/10/2021	100,8%
Bonite \$ Oct 23	TO23	64.150	16,00%	41,25	72,63%	1,44	17/10/2023	62,8%
Bonite \$ Oct 26	TO26	96.570	15,50%	41,19	56,34%	1,80	19/10/2026	50,1%

Spread

150,0%

100,8%

62,8%

50,1%

Leccaps ARS Strips

Leccaps ARS Strips	Days	Amt Out.	Price	TNA	Maturity
S28NP	51	39.059	27,97	103,06%	28/11/2019
S12D9	65	52.209	22,58	219,02%	12/12/2019
S26F0	141	20.832	44,82	243,31%	26/02/2020
S11M0	155	27.845	41,65	246,43%	11/03/2020

Spread

100,8%

62,8%

50,1%

Leccaps ARS

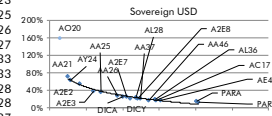
Leccaps ARS	Days	Amt Out.	Coupon**	Price	TR	MD	Maturity
S30S9	174	44.038	3,45%	78,51	441,21%	0,07	30/03/2020
S11O9	183	62.000	4,00%	72,04	461,08%	0,06	08/04/2020
S31O9	203	40.000	3,35%	88,83	423,38%	0,07	28/04/2020
S15N9	218	45.250	4,25%	60,05	385,97%	0,06	18/05/2020
S28F0	233	23.753	2,65%	57,21	356,05%	0,12	28/05/2020
S30A0	295	27.430	3,00%	58,29	345,15%	0,17	29/07/2020
S29Y0	324	45.384	3,75%	46,72	328,26%	0,20	27/08/2020
S31L0	387	49.118	2,65%	45,45	266,60%	0,28	29/10/2020

** Compounded monthly

Bonds

Bond	Code	Amt Out.	Coupon	Price*	YTM	MD	Maturity
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Sovereign USD							
Bonar 20	AO20	2.948	8,000%	42,50	159,20%	0,54	08/10/2020
Bonos Int.21 NYL	AA21	4.497	6,875%	52,65	72,28%	1,01	22/04/2021
Bonar 24	AY24	12.583	8,750%	40,71	64,01%	1,14	07/05/2024
Bonos Int. 22 NYL	AZ22	3.250	5,625%	44,67	55,15%	1,63	26/01/2022
Bonos Int. 23 NYL	AZ23	1.750	4,625%	43,62	39,09%	2,40	11/01/2023
Bonar 25	AA25	5.555	5,750%	40,70	36,41%	2,81	18/04/2025
Bonos Int. 26 NYL	AA26	6.497	7,500%	47,63	27,05%	3,69	22/04/2026
Bonos Int. 27 NYL	AZ27	3.750	6,875%	43,61	25,41%	4,23	26/01/2027
Disc 33	DICA	5.042	8,280%	63,57	25,85%	4,02	31/12/2033
Disc 33 NYL	DICY	3.966	8,280%	73,87	21,91%	4,43	31/12/2033
Bonos Int. 28 NYL	AZ28	4.250	5,875%	42,28	22,57%	4,83	11/01/2028
Bonos Int. 28 NYL	AL28	1.000	6,625%	43,47	22,95%	4,74	06/07/2028
Bonar 37	AA37	5.562	7,625%	44,40	20,97%	4,99	20/04/2037
Bonos Int. 38 NYL	AL36	1.750	7,125%	44,87	18,73%	5,80	07/07/2036
Par 38	PARA	1.230	3,750%	38,50	14,66%	8,05	31/12/2038
Bonos Int. 46 NYL	AA46	2.750	7,625%	47,45	18,37%	5,44	22/04/2046
Par 38 NYL	PARY	5.297	3,750%	39,58	14,29%	8,15	31/12/2038
Bonos Int. 48 NYL	AE48	3.000	6,875%	44,10	17,10%	6,09	13/01/2048
Bonos Int. 17 NYL	AC17	2.603	7,125%	45,33	17,08%	5,82	28/06/2117



Sub-Sovereign USD

Code	Amt Out.	Coupon	Price*	YTM	MD	Maturity
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Bs. As. 21 NYL	BP21	500	10,875%	35,20	206,78%	0,27	26/01/2021
CABA 21 NYL	CABA21	335	8,950%	59,59	27,60%	0,71	19/02/2021
Bs. As. PBJ 21 NYL	PBJ21	900	9,950%	44,66	159,72%	0,48	09/06/2021
CO21D 21 NYL**	CO21D	725	7,125%	74,58	31,32%	1,34	10/06/2021
Bs. As. 23 NYL	PBF23	750	6,500%	37,88	73,98%	1,33	15/02/2023
Córdoba 26	CO26	272	7,125%	45,50	42,73%	1,63	27/10/2026
Jujuy 22 NYL	JUS22	210	8,625%	41,69	53,25%	1,94	20/09/2022
Sta Fe 23 NYL**	SF23D	250	7,000%	72,40	21,02%	2,38	23/03/2023
Bs. As. 24 NYL	PM24	1.250	9,125%	38,66	54,44%	1,99	16/03/2024
Salta 24 NYL	SA24D	350	9,125%	62,05	37,15%	2,35	08/07/2024
Chico 24 NYL	CH24D	250	9,375%	38,65	51,16%	2,15	19/08/2024
La Rioja 25 NYL	RF25	300	9,750%	41,43	48,95%	2,12	24/02/2025
T.Fuegu 27 NYL	TFU27	190	8,950%	70,13	21,58%	2,50	19/04/2027
Mendoza 24 NYL	PMY24	500	8,375%	63,21	28,23%	2,46	20/05/2024
Mun. Cord 24 NYL	MUNCOR24	150	7,875%	46,79	36,48%	2,59	23/09/2024
Chubut 26 NYL	PUL26	650	7,750%	64,69	25,18%	2,50	27/07/2026
Entre Rios 25 NYL	ERF25	500	8,750%	40,24	43,65%		