

Rates

Instrumento	TNA	
Call 1d	55,00%	
Call 7d	56,00%	
Caucción 7d	42,65%	29/11/2019
Caucción 30d	44,13%	

BADLAR Priv. (>\$1mm)	44,56%	28/11/2019
TM20 Priv. (>\$20mm)	46,06%	
TPM - Leliq 7D	63,00%	29/11/2019

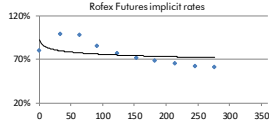
*TNA ponderada

BCRAA3500 USD \$59,863

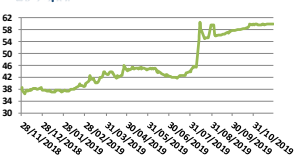
Days	Change	Annualized
7d	0,1%	6%
31d	0,7%	8%
63d	4,4%	26%
92d	2,9%	11%
184d	34,5%	68%
365d	57,4%	57%

Rofex - ARS/USD Futures

Futures	Maturity	Days	USD	Rates	-d1	Ch	Op. I
SPOT	29/11/2019	-	59,940				
DLR122019	31/12/2019	32	66,290	120,8%	65,02	2,0%	491
DLR012020	31/01/2020	63	71,650	113,2%	70,01	2,3%	224
DLR022020	28/02/2020	91	74,600	98,1%	72,55	2,8%	97
DLR032020	31/03/2020	123	77,400	86,4%	75,15	3,0%	87
DLR042020	30/04/2020	153	80,100	80,2%	77,75	3,0%	64
DLR052020	29/05/2020	182	82,500	75,5%	80,25	2,8%	71
DLR062020	30/06/2020	214	85,000	71,3%	82,75	2,7%	8
DLR072020	31/07/2020	245	87,050	67,4%	84,80	2,7%	3
DLR082020	31/08/2020	276	89,550	65,3%	87,30	2,6%	0
DLR092020	30/09/2020	306	0,000	###	0,00	###	0



ARS Spot



Bonds

Bond	Code	Amt Out.	Coupon	Price	YTM	MD	Maturity
Sovereign Bond Inflation Indexed							
Galileo S 03-20	A2M2	30.000	4,00%	73,74	6916,45%	0,01	06/03/2020
Boncer 20	TC20	110.400	2,25%	96,58	1240,36%	0,06	28/04/2020
Boccon 24	PR13	874	2,00%	292,45	59,36%	1,39	15/03/2024
Boncer 21	TC21	57.390	2,50%	92,00	113,02%	0,99	22/07/2021
Boncer 23	TC23	28.300	4,00%	81,43	41,95%	2,38	06/03/2023
Boncer 25	TC25P	29.908	4,00%	64,65	32,16%	3,75	28/04/2025
Disc ARL 05	DCIP	10.472	5,83%	640,83	23,30%	4,43	31/12/2033
Par ARL 05	PARP	2.861	1,77%	372,16	13,07%	9,64	31/12/2033
C-Par ARL 05	CUAP	23.434	3,31%	817,29	9,15%	11,02	31/12/2045
Sovereign and corporate ARS Floating Monetary Policy							
Bonite TPM 20	TJ20	142.378	TPM+0%	46,96	1388,45%	0,08	22/06/2020

Bond	Code	Amt Out.	Coupon	Price	YTM	MD	Maturity
Sovereign ARS Floating Badlar							
Bonar 20	AM20	16.728	BP+ 3,25%	58,73	1270,53%	0,06	01/03/2020
Boccon 22	PR15	3.074	BP+ 0,00%	80,90	345,55%	0,27	04/10/2022
Bonar Abr 22	AA22	53.625	BP+ 2,0%	47,39	230,73%	0,56	04/04/2022
Sub-Sovereign ARS Floating Badlar							
CABA TD C20	BDC22	3.708	BP+ 5,0%	95,46	72,49%	1,11	24/01/2022
CABA TD C24	BDC24	22.614	BP+ 3,25%	90,35	76,48%	1,34	29/03/2024
CABA TD C23	BDC28	13.262	BP+ 3,75%	80,46	77,93%	1,54	22/02/2028
PBA TD S1 C2	PBD19	1.465	BP+ 4,0%	112,00	0,00	0,00	06/12/2019
PBA TD 2022	PBY22	15.182	BP+ 3,83%	32,78	288,63%	0,57	31/03/2022
Rio Negro 2025	PBA25	30.000	BP+ 3,75%	92,51	273,24%	0,43	14/04/2025
Rio Negro 2020	RN20	1.800	BP+ 5,0%	37,84	116,79%	0,38	06/07/2020
Neuquén 2021	BNF21	1.912	BP+ 5,0%	77,83	7886,76%	0,60	23/02/2021
Mendoza 2021	PMJ21	5.2193P+ 4,375%	94,04	93,09%	0,76	09/06/2021	
Salta 2021	SA21	400	BP+ 5,0%	74,91	122,37%	0,80	22/12/2021

Bond	Code	Amt Out.	Coupon	Price	YTM	MD	Maturity
Sovereign Dual ARS Fixed Dollar - Linked							
Bonos Dual Feb-20	AF20	1.638	4,50%	2.055	32156,31%	0,01	13/02/2020
Sovereign ARS Fixed							
Bonite S Oct 21	TO21	62.500	18,20%	29,33	177,69%	0,71	04/10/2021
Bonite S Oct 23	TO23	64.150	16,00%	25,20	105,46%	1,26	17/10/2023
Bonite S Oct 26	TO26	96.570	15,50%	25,43	81,12%	1,46	19/10/2026

Bond	Code	Amt Out.	Coupon	Price	YTM	MD	Maturity
Lecaps ARS Strips							
S12D9	9	52.209		30,35	138,84%		12/12/2019
S26F0	85	20.832		57,14	222,73%		26/02/2020
S11M0	99	27.845		53,07	223,47%		11/03/2020

Bond	Code	Amt Out.	Coupon	Price	YTM	MD	Maturity
Lecaps ARS							
S3059	118	44.038	3,45%	100,00	482,84%	0,04	30/03/2020
S1109	127	62.000	4,00%	73,56	428,03%	0,05	08/04/2020
S3109	147	40.000	3,35%	90,13	390,36%	0,06	28/04/2020
S15N9	162	45.250	4,25%	70,43	339,94%	0,08	13/05/2020
S28F0	177	23.753	2,65%	76,89	330,52%	0,10	28/05/2020
S30A0	239	27.430	3,00%	83,76	257,58%	0,17	29/07/2020
S29Y0	268	45.384	3,75%	69,84	230,47%	0,21	27/08/2020
S3110	331	49.118	2,65%	70,83	176,16%	0,31	29/10/2020

Bond	Code	Amt Out.	Coupon	Price	YTM	MD	Maturity
Corporate USD*							
Pan Am 2021	OPNS1	333	7,875%	N.A.	N.A.	N.A.	07/05/2021
Hipocor 2020	BHCY0	281	9,750%	81,15	36,36%	0,86	30/11/2020
YPF 2021	YCAFO	1.000	8,500%	95,44	12,76%	1,17	23/03/2021
Cablevision 2021**	LCAAO	466	6,500%	94,51	10,73%	1,36	15/06/2021
Transener 2021**	OTRX9	101	9,750%	N.A.	N.A.	N.A.	15/08/2021
CGC 2021**	CPCAO	300	9,500%	78,17	25,76%	1,58	07/11/2021
Genesa 2022**	GNCL0	500	8,750%	67,05	33,29%	1,60	20/01/2022
Edenor 2022**	ODNX9	176	9,750%	72,98	24,34%	2,23	25/10/2022
Cliso 2023**	CLISO	300	9,500%	46,42	41,29%	2,23	20/07/2023
AYSA 2023**	AYSA23	500	6,255%	38,69	49,36%	2,06	01/02/2023
Tepetrol 2022**	TTC10	500	8,875%	N.A.	N.A.	N.A.	12/12/2022
Albano 2023**	GMFRO	336	9,255%	55,33	33,18%	2,40	27/07/2023
AA2000 2027**	AERAO	375	6,875%	95,82	8,52%	3,01	01/02/2027
IRSA Prop. 2023**	RRC20	360	8,750%	82,15	16,52%	2,62	23/03/2023
Creud 2023	CSDOO	113	6,500%	N.A.	N.A.	N.A.	16/02/2023
YPF 2024	YPCU0	1.325	8,750%	89,20	13,16%	2,75	04/04/2024
Pampa 2023**	PTSTO	491	3,755%	86,42	12,46%	2,94	21/07/2023
Arcor 2023**	RCC90	500	6,000%	92,00	8,82%	3,05	06/07/2023
AES Arg. G. 2024**	AECAO	300	7,750%	77,84	15,65%	3,20	02/02/2024
Raghsa 2024**	RA310	120	7,250%	82,51	13,03%	3,42	21/03/2024
Capex 2024**	CAC20	300	6,875%	81,14	12,92%	3,59	15/05/2024
YPF 2025	YCA60	1.500	8,500%	82,97	13,22%	4,07	28/07/2025
Galicia 2026**	BYC20	250	8,250%	86,17	10,70%	4,76	19/07/2026
TGS 2025**	TSC20	500	6,750%	83,23	10,58%	4,77	02/05/2025
Telecom 2026**	TLC10	400	8,000%	N.A.	N.A.	N.A.	18/07/2026
Pampa 2027**	MGC10	690	7,500%	77,02	12,82%	4,92	24/01/2027
Macro 2026**	BACAO	400	7,500%	76,19	12,23%	5,18	04/11/2026
YPF 2027	YCAMO	1.000	6,950%	76,68	11,97%	5,29	21/07/2027
YPF 2047**	YCANO	750	7,000%	69,15	10,67%	9,10	15/12/2047

** Compounded monthly

Bonds

Bond	Code	Amt Out.	Coupon	Price*	YTM	MD	Maturity
Sovereign USD							
Bonar 20	AO20	2.948	8,000%	38,90	245,31%	0,37	08/10/2020
Bonos Int.21 NYL	AA21	4.497	6,875%	45,32	93,16%	0,89	22/04/2021
Bonar 24	AY24	12.583	8,750%	33,70	85,89%	0,92	07/05/2024
Bonos Int. 22 NYL	AZ22	3.250	5,625%	43,21	59,73%	1,47	26/01/2022
Bonos Int. 23 NYL	AZ23	1.750	4,625%	40,82	42,92%	2,21	11/01/2023
Bonar 25	AA25	5.555	5,750%	36,05	40,35%	2,79	18/04/2025
Bonos Int. 26 NYL	AA26	6.497	7,500%	43,37	27,92%	3,82	22/04/2026
Bonos Int. 27 NYL	AZ27	3.750	6,875%	40,94	26,52%	4,02	26/01/2027
Disc 33	DICA	5.042	8,280%	60,00	28,63%	3,63	31/12/2033
Disc 33 NYL	DICY	3.966	8,280%	78,50	21,14%	4,37	31/12/2033
Bonos Int. 28 NYL	AZ28	4.250	5,875%	39,97	23,30%	4,62	11/01/2028
Bonos Int. 28 NYL	AL28	1.000	6,625%	40,31	23,97%	4,50	06/07/2028
Bonar 37	AA37	5.562	7,625%	37,75	23,18%	5,86	20/04/2037
Bonos Int. 36 NYL	AL36	1.750	7,125%	40,36	19,97%	5,36	07/07/2036
Par 38	PARA	1.230	3,750%	37,50	15,30%	7,74	31/12/2038
Bonos Int. 46 NYL	AA46	2.750	7,625%	42,64	18,93%	5,60	22/04/2046
Par 38 NYL	PARY	5.297	3,750%	42,99	13,48%	8,23	31/12/2038
Bonos Int. 48 NYL	AE48	3.000	6,875%	40,25	19,35%	5,22	13/01/2048
Bonos Int. 17 NYL	AC17	2.603	7,125%	41,49	17,89%	5,42	28/06/2117

Bond	Code	Amt Out.	Coupon	Price*	YTM	MD	Maturity
Sub-Sovereign USD							
Bs. As. 21 NYL	BP21	500	10,875%	65,03	368,32%	0,11	26/01/2021
CABA. 21 NYL	CABA21	335	8,950%	36,02	18,33%	0,61	19/02/2021
Bs. As. PBJ 21 NYL**	PBJ21	900	9,950%	44,14	226,37%	0,31	09/06/2021