

### Rates

Instrumento	TNA
Call 1d	52,00%
Call 7d	53,50%
Caucción 7d	41,92%
Caucción 30d	42,31%
CPD 1-30 días*	45,32%
CPD 331-360 días*	48,69%
BADLAR Priv. (>\$1mm)	45,75%
TM20 Priv. (>\$20mm)	47,38%
TPM - Lelaig 7d	57,32%
U.S. 10-YR	2,78%

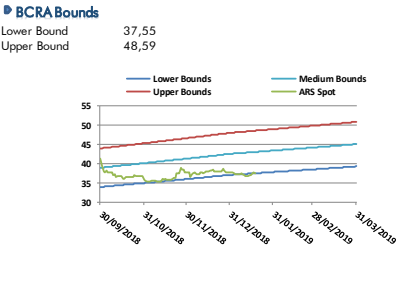
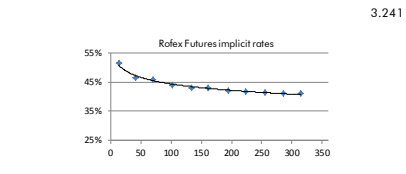
\*TNA ponderada

### BCRA\$3500 USD

Days	Change	Annualized
7d	1,4%	73%
31d	-1,6%	-18%
63d	4,6%	26%
92d	3,3%	13%
184d	36,1%	72%
365d	99,5%	100%

### Rofex - ARS/USD Futures

Futures	Maturity	Days	USD	Rates	-d1	Ch	Op.1
SPOT	18/01/2019	-	37,620				
DLR012019	31/01/2019	13	38,310	51,5%	38,30	0,0%	1,341
DLR022019	28/02/2019	41	39,590	46,6%	39,59	0,0%	699
DLR032019	29/03/2019	70	40,920	45,7%	40,83	0,2%	495
DLR042019	30/04/2019	102	42,240	43,9%	42,15	0,2%	240
DLR052019	31/05/2019	133	43,500	42,9%	43,35	0,3%	193
DLR062019	28/06/2019	161	44,750	43,0%	44,50	0,6%	161
DLR072019	31/07/2019	194	46,050	42,2%	45,80	0,5%	67
DLR082019	30/08/2019	224	47,300	41,9%	47,05	0,5%	18
DLR092019	30/09/2019	255	48,550	41,6%	48,30	0,5%	8
DLR102019	31/10/2019	286	49,750	41,1%	49,52	0,5%	8
DLR112019	29/11/2019	315	51,000	41,2%	50,82	0,4%	10



### Bonds

Bond	Code	Amt Out.	Coupon	Price	YTM	MD	Maturity
Sovereign Bond Inflation Indexed							
Galileo 5 02-19	AF19	70.481	3,75%	150,45	11,64%	0,05	08/02/2019
Galileo 5 03-20	A2M2	30.000	4,00%	138,75	9,80%	1,07	06/03/2020
Boncor 20	TC20	57.362	2,25%	174,55	9,88%	1,19	28/04/2020
Boccon 24	PR13	1.002	2,00%	441,90	10,53%	2,34	15/03/2024
Boncor 21	TC21	26.736	2,50%	172,95	9,30%	2,32	22/07/2021
Boncor 23	TC23	28.300	4,00%	107,40	12,64%	3,51	06/03/2023
Disc ARL 05	DICP	10.472	5,83%	933,40	8,11%	6,95	31/12/2033
Par ARL 05	PARP	2.861	1,18%	366,00	9,19%	11,07	31/12/2038
C-Par ARL 05	CUAP	23.134	3,31%	495,00	10,11%	11,38	31/12/2045

### Sovereign and corporate ARS Floating Money Policy

Bond	Code	Amt Out.	Coupon	Price	YTM	MD	Maturity
Bonte TPM 20	TJ20	104.399	TPM+0%	116,75	54,41%	0,91	22/06/2020
Boncor 20	HSC50	1.606	TPM+0%	109,75	82,78%	0,82	04/08/2020
Barpo 20	BOC70	393	TPM+0%	114,34	69,46%	0,93	02/11/2020

### Sovereign ARS Floating Badlar

Bond	Code	Amt Out.	Coupon	Price	YTM	MD	Maturity
Boncor 19	AMX9	39.263	BP+ 2,5%	106,00	54,72%	0,12	11/03/2019
Boncor 20	AMX0	16.728	BP+ 3,25%	110,00	54,27%	0,76	01/03/2020
Boccon 22	PR15	3.235	BP+ 0,0%	172,50	59,80%	1,17	04/10/2022
Boncor Abr 22	AA22	53.625	BP+ 2,0%	103,50	56,46%	1,54	04/04/2022

### Sub-Sovereign ARS Floating Badlar

Bond	Code	Amt Out.	Coupon	Price	YTM	MD	Maturity
CABA TD C16	BD2CO	711	BP+ 4,45%	84,18	59,21%	0,37	03/02/2020
CABA TD C18	BD3CO	1.279	BP+ 5,0%	82,60	59,69%	0,56	19/05/2020
CABA TD C20	BD2CC	3.708	BP+ 5,0%	111,75	63,46%	1,27	24/01/2022
CABA TD C23	BDCC28	13.262	BP+ 3,75%	101,90	65,06%	1,66	22/02/2028
PBA TD S1 C2	PBD19	1.465	BP+ 4,90%	107,25	58,85%	0,62	06/12/2019
PBA TD 2022	PBY22	15.182	BP+ 3,83%	103,20	63,87%	1,41	31/05/2022
PBA TD 2025	PBA25	30.000	BP+ 3,75%	96,00	64,04%	1,75	14/04/2025
Río Negro 2020	RN20	1.800	BP+ 5,0%	96,99	69,45%	0,92	06/07/2020
Neuquén 2021	BNF21	1.912	BP+ 5,0%	88,41	69,45%	0,92	23/02/2021
Mendoza 2021	PMU21	5.219	BP+ 4,375%	99,75	67,97%	1,19	09/06/2021
Salta 2021	SA21	400	BP+ 5,0%	95,48	70,94%	1,31	22/12/2021

### Corporate ARS Linked Floating Badlar

Bond	Code	Amt Out.	Coupon	Price	YTM	MD	Maturity
Hipotecario 2020	BH400	6.078	TASA FIJA	99,10	59,15%	0,55	13/01/2020
Galicia 2020	BYC30	1.51	TASA FIJA	1.703,55	59,17%	0,72	18/05/2020
N. Suravilla 2022	BPCAO	4.768	BP+ 4,5%	108,36	64,52%	0,79	10/08/2020
T. Napierca 2022	TN370	2.50	BP+ 3,5%	1.582,17	58,11%	1,21	11/07/2022

### Corporate ARS Linked Fixed

Bond	Code	Amt Out.	Coupon	Price	YTM	MD	Maturity
Macro 2022	BACBO	3.391	17,50%	64,63	43,09%	2,09	09/05/2022
YPF 2022	YCALO	4.602	16,50%	67,27	39,18%	2,17	09/05/2022

### Sovereign Dual ARS Fixed - Linked

Bond	Code	Amt Out.	Coupon	Price	YTM	MD	Maturity
Bonos Dual Jun-19	A219	75.240	4,50%	102,25	5,44%	14,19	21/06/2019
Bonos Dual Feb-20	AF20	61.622	4,50%	3.517,47	13,69%	0,96	13/02/2020

### Sovereign ARS Fixed

Bond	Code	Amt Out.	Coupon	Price	YTM	MD	Maturity
Bonte S Oct 21	TO21	62.500	18,20%	86,50	30,73%	1,79	04/10/2021
Bonte S Oct 23	TO23	64.150	16,00%	91,00	21,50%	2,93	17/11/2023
Bonte S Oct 26	TO26	76.950	15,50%	78,00	24,08%	3,63	19/10/2026

### Letecs ARS

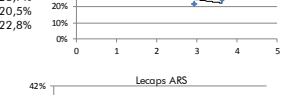
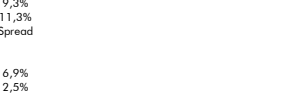
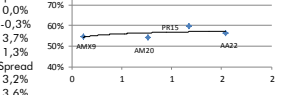
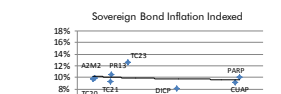
Letecs ARS	Days	Amt Out.	Coupon**	Price	TNA 360	MD	Maturity
LTFE9	13	42,712	4,00%	117,27	42,81%	0,04	31/01/2019
LTFP9	41	47,583	4,00%	117,75	42,55%	0,11	28/02/2019
LTFM9	70	37,280	2,85%	114,32	41,34%	0,19	29/03/2019
LTPA9	102	35,000	4,00%	115,40	41,27%	0,28	30/04/2019
LTPY9	133	40,000	3,75%	113,35	39,50%	0,36	31/05/2019
LTPS9	255	44,038	3,45%	119,65	38,97%	0,70	30/09/2019
LTP09	286	40,000	3,35%	115,30	39,36%	0,78	31/10/2019
LTPA0	468	27,400	3,00%	113,65	39,14%	1,28	30/04/2020

### \*\* Compounded monthly

Letecs CER***	Days	Amt Out.	Price	TNA 360	MD	Maturity
LTCF9	35	6.455	108,55	11,04%	0,10	22/02/2019

### \*\*\* Inflation Indexed

Letes USD	Days	Amt Out.	Coupon	Price	TNA	MD	Maturity
LZDE9	7	1.087	-	99,97	1,25%	0,02	25/01/2019
LTDf9	21	1.150	-	99,91	1,50%	0,05	08/02/2019
LZDF9	35	962	-	99,88	1,40%	0,08	22/02/2019
LZDM9	56	913	-	99,69	2,00%	0,15	15/03/2019
LZDM9	70	763	-	99,61	2,00%	0,19	29/03/2019
LZDA9	84	1.067	-	99,34	2,85%	0,23	12/04/2019
LZDA9	98	1.215	-	99,23	2,90%	0,26	26/04/2019
LZDY9	112	1.350	-	99,10	3,05%	0,30	10/05/2019
LZDY9	126	854	-	98,98	3,00%	0,34	24/05/2019
LZDf9	147	833	-	98,63	3,45%	0,39	14/06/2019
LZDf9	161	850	-	98,32	3,95%	0,43	28/06/2019
LZDL9	189	719	-	98,34	3,25%	0,52	26/07/2019
LZDG9	210	950	-	97,75	4,00%	0,58	16/08/2019



### Bonds

Bond	Code	Amt Out.	Coupon	Price	YTM	MD	Maturity
Sovereign USD							
Bonos Int. 19 NYL*	AA19	2.750	6,250%	100,68	3,53%	0,24	22/04/2019
Boncor 20	AO20	1.205	8,000%	101,35	8,78%	1,53	08/10/2020
Bonos Int. 21 NYL*	AA21	4.497	6,875%	95,74	9,21%	1,99	22/04/2021
Boncor 24	AY24	15.426	8,750%	99,00	10,23%	2,25	07/05/2024
Bonos Int. 22 NYL*	A2E2	3.250	5,625%	90,93	9,34%	2,60	26/01/2022
Bonos Int. 23 NYL*	A2E3	1.750	4,625%	85,44	9,27%	3,48	11/01/2023
Boncor 25	AA25	3.494	5,750%	79,25	11,87%	4,13	18/04/2025
Bonos Int. 26 NYL*	AA26	6.497	7,500%	88,60	9,96%	5,24	22/04/2026
Bonos Int. 27 NYL*	A2E7	3.750	6,875%	84,56	9,92%	5,61	26/01/2027
Disc 32	DIC4	4.900	9,280%	116,15	11,63%	6,10	31/12/2033
Disc 33 NYL*	DICY	3.966	8,280%	86,91	10,72%	6,25	31/12/2033
Bonos Int. 28 NYL*	A2E8	4.250	5,875%	78,91	9,62%	6,50	11/01/2028
Bonos Int. 28 NYL*	AL28	1.000	6,625%	81,77	9,83%	6,55	06/07/2028
Boncor 37	AA37	2.021	7,625%	79,25	10,77%	8,19	20/04/2037
Bonos Int. 36 NYL*	AL36	1.750	7,125%	78,86	9,88%	8,86	07/07/2036
Par 38	PARA	1.230	2,500%	55,75	9,85%	9,58	31/12/2038
Bonos Int. 46 NYL*	AA46	2.750	7,625%	80,71	9,86%	9,68	22/04/2046
Par 38 NYL*	PARY	5.297	2,500%	58,43	9,35%	9,74	31/12/2038
Bonos Int. 48 NYL*	AE48	3.000	6,875%	75,72	9,52%	10,38	13/01/2048
Bonos Int. 17 NYL*	AC17	2.603	7,125%	76,91	9,47%	10,73	28/06/2117

### Sub-Sovereign USD\*

Bond	Code	Amt Out.	Coupon	Price	YTM	MD	Maturity
BS. As. 19 NYL	PBJ19	750	5,750%	100,45	4,66%	0,39	18/06/2019
BS. As. 21 NYL	BP21						