

Rates

Instrumento	TNA
Call 1d	41,00%
Call 7d	43,00%
Caucción 7d	41,23%
Caucción 30d	42,00%
CPD 1-30 días*	45,00%
CPD 331-360 días*	50,00%
BADLAR Priv. (> \$1mm)	41,44%
TM20 Priv. (> \$20mm)	42,31%
TPM - Lelaig 7d	48,82%
U.S. 10-YR	2,69%

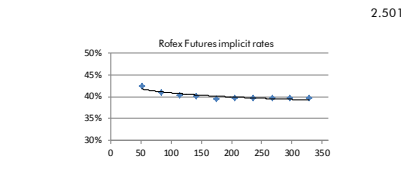
*TNA ponderada

BCRA\$3500 USD

Days	Change	Annualized
7d	-0,5%	-2,5%
33d	0,1%	1%
62d	-1,1%	-7%
93d	5,3%	21%
184d	36,7%	73%
365d	90,1%	90%

Rofex - ARS/USD Futures

Futures	Maturity	Days	USD	Rates	-d1	Ch	Op.1
SPOT	06/02/2019	-	37,428	-	-	-	-
DLR022019	28/02/2019	22	38,480	46,6%	F38,19	0,8%	939
DLR032019	29/03/2019	51	39,650	42,5%	F39,40	0,6%	651
DLR042019	30/04/2019	83	40,910	40,9%	F40,70	0,5%	280
DLR052019	31/05/2019	114	42,150	40,4%	F41,95	0,5%	217
DLR062019	28/06/2019	142	43,270	40,1%	F43,07	0,5%	179
DLR072019	31/07/2019	175	44,530	39,6%	F44,41	0,3%	123
DLR082019	30/08/2019	205	45,760	39,6%	F45,65	0,2%	51
DLR092019	30/09/2019	236	47,050	39,8%	F46,94	0,2%	15
DLR102019	31/10/2019	267	48,300	39,7%	F48,19	0,2%	10
DLR112019	29/11/2019	296	49,500	39,8%	F49,39	0,2%	12
DLR122019	31/12/2019	328	50,780	39,7%	F50,55	0,5%	25



BCRA Bounds

Lower Bound: 38,03
Upper Bound: 49,21

Instrument	Days	Price	TNA 360	MD	Maturity
Letecaps CER***	16	6,455	110,45	10,01%	04/22/02/2019

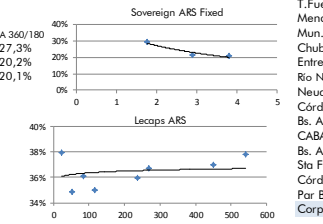
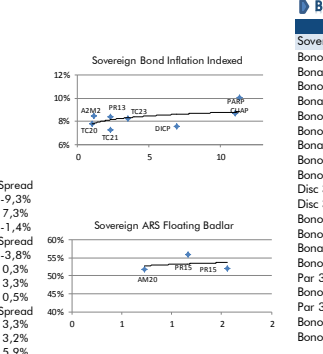
*** Inflation Indexed

Letes USD	Days	Amt Out.	Coupon	Price	TNA	MD	Maturity
LTD9F	2	1.150	-	99,99	2,30%	FN/A/N	08/02/2019
LZDF9	16	962	-	99,95	1,00%	0,04	22/02/2019
LTD9A	37	913	-	99,75	2,50%	0,10	15/03/2019
LZDM9	51	763	-	99,61	2,00%	0,19	29/03/2019
LTD9A	65	1,067	-	99,60	2,30%	0,17	12/04/2019
LZDA9	79	1,215	-	99,49	2,40%	0,21	26/04/2019
LZDY9	93	1,350	-	99,20	3,20%	0,25	10/05/2019
LTDY9	107	854	-	99,14	3,00%	0,29	24/05/2019
LZDJ9	128	833	-	99,03	2,80%	0,35	14/06/2019
LZDI9	142	850	-	98,77	3,10%	0,39	28/06/2019
LZDL9	179	719	-	98,31	3,70%	0,46	26/07/2019
LZDG9	191	950	-	97,82	4,25%	0,52	16/08/2019
LZDG9	205	1,050	-	97,73	4,15%	0,56	30/08/2019



Bonds

Bond	Code	Amt Out.	Coupon	Price	YTM	MD	Maturity
Sovereign Bond Inflation Indexed							
Galileo S 03-20	A2M2	30,000	4,00%	144,30	7,83%	1,03	06/03/2020
Boncor 20	TC20	72,362	2,25%	180,80	8,48%	1,15	28/04/2020
Boccon 24	PR13	1,002	2,00%	471,50	8,43%	2,30	15/03/2024
Bonar 21	PC21	26,736	2,50%	184,35	7,29%	2,30	22/07/2021
Bonar 23	PC23	28,300	4,00%	127,00	8,24%	3,54	06/03/2023
Disc ARL 05	DICP	10,472	5,83%	989,00	7,54%	6,93	31/12/2033
Par ARL 05	PARR	2,861	1,18%	395,00	8,64%	11,06	31/12/2038
C-Par ARL 05	CUAP	23,344	3,31%	510,00	10,01%	11,34	31/12/2045
Sovereign and corporate ARS Floating Monetary Policy							
Bonte TPM 20	TJ20	104,399	TPM+0%	116,80	50,78%	0,89	22/06/2020
HSBC 20	HSC50	1,606	TPM+0%	109,75	74,71%	0,97	04/08/2020
Barpo 20	BOC70	393	TPM+0%	102,47	61,84%	1,07	02/11/2020
Sovereign ARS Floating Badlar							
Bonar 19	AMX9	39,263	BP+2,5%	108,50	46,22%	0,08	11/03/2019
Bonar 20	AM05	16,728	BP+3,25%	111,80	51,77%	0,73	01/03/2020
Boccon 22	PR15	3,235	BP+0,0%	177,50	55,89%	1,16	04/10/2022
Bonar Abr 22	AA22	53,625	BP+2,0%	107,00	52,08%	1,55	04/04/2022
Sub-Sovereign ARS Floating Badlar							
CABA TD C16	BD2CO	474	BP+4,45%	50,75	55,90%	0,56	03/02/2020
CABA TD C18	BD3CO	1,279	BP+5,0%	84,56	55,82%	0,53	19/05/2020
CABA TD C20	BDCC2	3,708	BP+5,5%	100,60	59,65%	1,45	24/01/2022
CABA TD C23	BDCC8	13,262	BP+3,75%	104,33	61,32%	1,71	22/02/2028
PBA TD S1 C2	PBD19	1,465	BP+4,0%	111,50	51,55%	0,60	08/12/2019
PBA TD 2022	PBY22	15,182	BP+3,83%	106,35	59,61%	1,43	31/05/2022
PBA TD 2025	PBA25	30,000	BP+3,75%	98,15	60,50%	1,79	14/04/2025
Río Negro 2020	RN20	1,800	BP+5,0%	100,18	64,57%	0,90	06/07/2020
Neuquén 2021	BNF21	1,912	BP+5,0%	80,44	64,57%	0,90	23/02/2021
Mendoza 2021	PMJ21	5,219	BP+4,375%	104,20	63,12%	1,19	09/06/2021
Salta 2021	SA21	4,00	BP+5,0%	98,88	66,03%	1,32	22/12/2021
Corporate ARS Linked Floating Badlar							
Hipotecario 2020	BH400	6,078	TASA FIJA	101,63	55,78%	0,51	13/01/2020
Galicia 2020	BYC30	1,51	TASA FIJA	1,740,23	55,79%	0,69	18/05/2020
Supervielle 2022	BPCA0	4,768	BP+4,5%	111,73	59,53%	0,77	10/08/2020
N. Soriana 2022	TN370	2,50	BP+3,5%	1,622,72	54,75%	1,20	11/07/2022
Corporate ARS Linked Fixed							
Macro 2022	BACBO	3,391	17,50%	65,41	44,15%	2,04	09/05/2022
YPF 2022	YCALO	4,602	16,50%	70,62	37,23%	2,16	09/05/2022
Sovereign Dual ARS Fixed Dollar - Linked							
Bonos Dual Jun-19	A219	74,857	4,50%	101,90	7,16%	12,47	21/06/2019
Bonos Dual Feb-20	AF20	61,308	4,50%	3,499,55	14,36%	0,91	13/02/2020
Sovereign ARS Fixed							
Bonte S Oct 21	TO21	62,500	18,20%	89,75	29,16%	1,77	04/10/2021
Bonte S Oct 23	TO23	64,150	16,00%	92,50	21,22%	2,90	17/10/2023
Bonte S Oct 26	TO26	66,470	15,50%	87,00	21,12%	3,80	19/10/2026



Bonds

Bond	Code	Amt Out.	Coupon	Price	YTM	MD	Maturity
Sovereign USD							
Bonos Int. 19 NYL*	AA19	2,750	6,250%	100,60	3,39%	0,20	22/04/2019
Bonar 20	AO20	1,205	8,000%	101,55	8,92%	1,49	08/10/2020
Bonos Int. 21 NYL*	AA21	4,497	6,875%	96,22	8,99%	1,95	22/04/2021
Bonar 24	AY24	16,456	8,750%	100,30	9,82%	2,22	07/05/2024
Bonos Int. 22 NYL*	A2E2	3,250	5,625%	91,77	9,05%	2,64	26/01/2022
Bonos Int. 23 NYL*	A2E3	1,750	4,625%	86,84	8,83%	3,44	11/01/2023
Bonar 25	AA25	3,494	5,750%	82,50	10,98%	4,13	18/04/2025
Bonos Int. 26 NYL*	AA26	6,497	7,500%	89,56	9,76%	5,21	22/04/2026
Bonos Int. 27 NYL*	A2E7	3,750	6,875%	85,49	9,74%	5,80	26/01/2027
Disc 31	DICA	4,900	9,280%	118,75	11,33%	6,11	31/12/2033
Disc 33 NYL*	DICY	3,966	8,280%	89,61	10,21%	6,28	31/12/2033
Bonos Int. 28 NYL*	A2E8	4,250	5,875%	80,36	9,34%	6,48	11/01/2028
Bonos Int. 28 NYL*	AL28	1,000	6,625%	83,53	9,50%	6,55	06/07/2028
Bonar 37	AA37	2,021	7,625%	81,50	10,48%	8,25	20/04/2037
Bonos Int. 36 NYL*	AL36	1,750	7,125%	80,84	9,59%	8,92	07/07/2036
Par 38	PARA	1,230	2,500%	55,50	9,93%	9,51	31/12/2038
Bonos Int. 46 NYL*	AA46	2,750	7,625%	83,00	9,57%	9,83	22/04/2046
Par 38 NYL*	PARY	5,297	2,500%	59,86	9,12%	9,77	31/12/2038
Bonos Int. 48 NYL*	AE48	3,000	6,875%	77,94	9,23%	10,55	13/01/2048
Bonos Int. 17 NYL*	AC17	2,603	7,125%	79,15	9,20%	11,00	28/06/2117
Sub-Sovereign USD*							
Bs. As. 19 NYL	PBJ19	750	5,750%	100,47	4,47%	0,35	18/06/2019
Bs. As. 21 NYL	BP21	500	10,875%	102,67	9,09%	1,33	26/01/2021
CABA 21 NYL	CABA21	500	8,950%	101,11	7,94%	0,92	19/02/2021
Neuquen 21 NYL	NRH2	48	8,750%	100,15	8,03%	1,14	26/04/2021
Salta 22 NYL	SRHD	71	9,500%	100,09	8,80%	1,38	16/03/2022
Bs. As. PBJ 21 NYL	PBJ21	900	9,950%	99,43	10,56%	1,60	09/06/2021
Córdoba 21 NYL**	CO21D	725	7,125%	94,64	9,98%	2,06	10/06/2021
Bs. As. 23 NYL	PBF23	750	6,500%	88,19	11,58%	2,49	15/02/2023
Córdoba 26	CO26	291	7,125%	85,08	12,81%	2,93	27/10/2026
Juliy 22 NYL	JUS22	210	8,625%	79,83	16,86%	2,77	20/09/2022
Sta Fe 23 NYL**	SF23D	250	7,000%	87,25	11,74%	2,95	23/03/2023
Bs. As. 24 NYL	PBM24	1,250	9,125%	92,77	11,73%	3,14	16/03/2024
Salta 24 NYL	SA24D	850	11,125%	85,58	14,07%	3,26	08/07/2024
Chaco 24 NYL	CH24D	250	9,375%	79,09	16,79%	3,18	19/08/2024
La Rioja 25 NYL	RF25	300	9,750%	83,17	15,62%	3,19	24/02/2025
T. Fuego 27 NYL	TFU27	200	8,500%	93,79	11,23%	3,32	19/04/2027
Mendoza 24 NYL	PMY24	500	8,375%	88,78	12,17%	3,33	20/05/2024
Mon. Cord 24 NYL	MUNCOR24	150	7,875%	73,69	16,90%	3,35	23/09/2024
Chubut 26 NYL	PUL26	650	7,750%	87,56	11,86%	3,48	27/07/2026
Entre Rios 25 NYL	ERF25	500	8,750%	79,85	15,13%	3,72	10/02/2025
Río Negro 25 NYL**	RND25	300	7,500%	75,72	14,49%	4,20	08/12/2025
Neuquen 25 NYL	NQUEN25	366	7,500%	87,01	11,13%	3,99	27/10/2025
Córdoba 24 NYL**	CO24D	510	7,450%	87,12	10,84		