

### Rates

Instrumento	TNA
Call 1d	55,00%
Call 7d	56,00%
Caucción 7d	39,91%
Caucción 30d	39,27%
CPD 1-30 días*	38,63%
CPD 331-360 días*	40,29%
BADLAR Priv. (> \$1mm)	39,56%
TM20 Priv. (> \$20mm)	41,50%
TPM - Leliga 7d	62,12%
UIS - 10 Yr.	2,64%

\*TNA ponderada

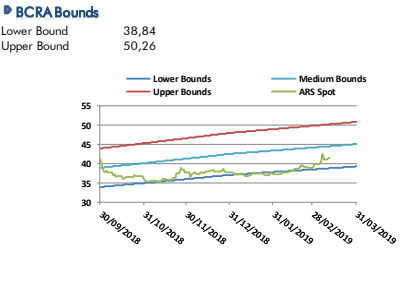
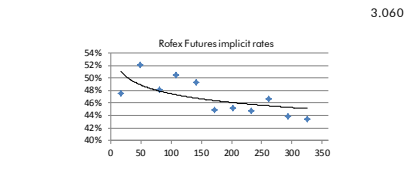
### BCRA\$3500 USD

\$41,348

Days	Change	Annualized
11d	4,8%	160%
28d	9,3%	122%
60d	11,4%	70%
90d	9,9%	40%
181d	9,2%	19%
365d	104,5%	105%

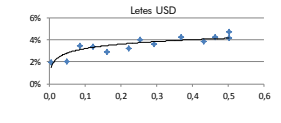
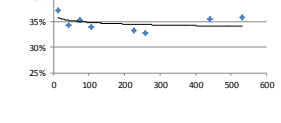
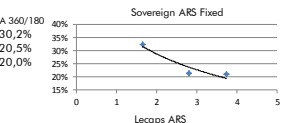
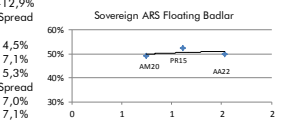
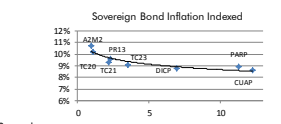
### Rofex - ARS/USD Futures

Futures	Maturity	Days	USD	Rates	-d1	Ch	Op.1
SPOT	12/03/2019	-	41,500				
DLR032019	29/03/2019	17	42,420	47,6%	42,27	0,4%	1,096
DLR042019	30/04/2019	49	44,400	52,1%	44,05	0,8%	816
DLR052019	31/05/2019	80	45,880	48,2%	45,65	0,5%	465
DLR062019	28/06/2019	108	47,700	50,5%	47,15	1,2%	249
DLR072019	31/07/2019	141	49,400	49,3%	48,63	1,6%	234
DLR082019	30/08/2019	171	50,220	44,9%	50,20	0,0%	61
DLR092019	30/09/2019	202	51,870	45,2%	51,85	0,0%	59
DLR102019	31/10/2019	233	53,350	44,7%	53,35	0,0%	20
DLR112019	29/11/2019	262	55,380	46,6%	54,65	1,3%	27
DLR122019	31/12/2019	294	56,150	43,8%	56,10	0,1%	22
DLR012020	31/01/2020	325	57,550	43,4%	57,50	0,1%	11



### Bonds

Bond	Code	Amt Out.	Coupon	Price	YTM	MD	Maturity
Sovereign Bond Inflation Indexed							
Gatillo 5 03-20	A2M2	30.000	4,00%	145,74	10,69%	0,93	06/03/2020
Boncor 20	TC20	71.037	2,25%	184,25	10,19%	1,05	28/04/2020
Bocan 24	PR13	986	2,60%	467,00	9,62%	2,30	15/03/2024
Boncor 21	TC21	26.736	2,50%	183,00	9,30%	2,19	22/07/2021
Boncor 23	TC23	28.300	4,00%	124,97	9,10%	3,54	06/03/2023
Disc ARL 05	DICP	10.472	5,83%	946,00	8,74%	6,97	31/12/2033
Par ARL 05	PARP	2.861	1,18%	398,73	8,74%	11,29	31/12/2038
C-Par ARL 05	CUAP	23.434	3,31%	615,92	8,63%	12,26	31/12/2045
Sovereign and corporate ARS Floating Money Policy							
Bonte TPM 20	TJ20	104.399	TPM+0%	121,75	51,05%	0,81	22/06/2020
HSBC 20	HSC50	1.606	TPM+0%	115,98	50,72%	0,92	04/08/2020
Barpo 20	BOC70	3,93	TPM+0%	120,20	48,09%	1,04	02/11/2020
Sovereign ARS Floating Badlar							
Bonar 20	AM20	16.728	BP+ 3,25%	100,20	48,97%	0,75	01/03/2020
Bonar 22	PR15	3.235	BP+ 0,0%	177,30	52,41%	1,11	04/10/2022
Bonar Abr 22	AA22	53.625	BP+ 2,0%	103,05	49,95%	1,53	04/04/2022
Sub-Sovereign ARS Floating Badlar							
CABA TD C16	BD2C0	474	BP+ 4,45%	51,70	52,33%	0,49	03/02/2020
CABA TD C18	BD3C0	1.279	BP+ 5,0%	76,03	52,47%	0,52	19/05/2020
CABA TD C20	BD2C2	3.708	BP+ 5,0%	98,90	56,06%	1,44	24/01/2022
CABA TD C23	BD2C8	13.262	BP+ 3,75%	89,75	55,93%	2,02	22/02/2028
PBA TD S1 C2	PBP19	1.465	BP+ 4,0%	100,21	49,58%	0,59	06/12/2019
PBA TD 2022	PBY22	15.182	BP+ 3,88%	91,00	56,85%	1,60	31/05/2022
PBA TD 2025	PBA25	30.000	BP+ 3,75%	94,10	57,29%	1,80	14/04/2025
Rio Negro 2020	RN20	1.800	BP+ 5,0%	109,14	48,79%	0,89	06/07/2020
Neuquén 2021	BNF21	1.912	BP+ 5,0%	101,95	49,47%	1,13	23/02/2021
Mendoza 2021	PMU21	5.219	BP+ 4,375%	104,10	46,17%	1,40	09/06/2021
Salta 2021	SA21	400	BP+ 5,0%	110,14	50,15%	1,41	22/12/2021
Corporate ARS Linked Floating Badlar							
Hipotecario 2020	BH400	1.013	TASA FIJA	105,70	47,18%	0,43	31/01/2020
Galicia 2020	BYC30	151	TASA FIJA	100,00	51,31%	0,72	18/05/2020
Superville 2022	BPCA0	4.768	BP+ 4,5%	102,00	51,31%	0,83	10/08/2020
T. Naranaja 2022	TN370	250	BP+ 3,5%	0,00	46,21%	1,19	11/07/2022
Corporate ARS Linked Fixed							
Macro 2022	BACBO	3.391	17,50%	72,62	46,44%	1,92	09/05/2022
YPF 2022	YCALO	4.602	16,50%	73,73	36,41%	2,08	09/05/2022
Sovereign Dual ARS Fixed Dollar - Linked							
Bonos Dual Jun-19	A219	82.697	4,50%	101,90	9,73%	9,17	21/06/2019
Bonos Dual Feb-20	AF20	67.729	4,50%	3.866,07	15,93%	0,87	13/02/2020
Sovereign ARS Fixed							
Bonte S Oct 21	TO21	62.500	18,20%	87,50	32,51%	1,65	04/10/2021
Bonte S Oct 23	TO23	64.150	16,00%	93,50	21,50%	2,81	17/10/2023
Bonte S Oct 26	TO26	96.570	15,50%	89,00	20,98%	3,73	19/10/2026
Lecaps ARS							
S29M9	17	37.280	2,85%	121,05	40,94%	0,05	29/03/2019
S30A9	49	60.000	4,00%	121,50	44,22%	0,13	30/04/2019
S10Y9	59	35.000	3,25%	99,66	45,54%	0,16	10/05/2019
S31Y9	80	62.231	3,75%	118,70	42,13%	0,22	31/05/2019
S28Y9	108	6.225	3,50%	109,40	42,80%	0,30	28/06/2019
S30S9	202	44.038	3,45%	123,00	42,96%	0,55	30/09/2019
S31O9	233	40.000	3,35%	118,00	43,64%	0,64	31/10/2019
S28F0	353	11.722	2,65%	97,20	43,48%	0,97	28/02/2020
S30A0	415	27.400	3,00%	113,25	44,62%	1,14	30/04/2020
S3110	507	25.000	2,65%	99,50	44,13%	1,39	31/07/2020
** Compounded monthly							
Lecaps CER***							
X31Y9	80	15.000	101,23	2,26%	0,22	31/05/2019	
X30G9	171	5.172	96,94	9,55%	0,47	30/08/2019	
*** Inflation Indexed							
Letes USD							
U15M9	3	913	-	99,98	1,95%	0,01	15/03/2019
U29M9	17	763	-	99,89	2,00%	0,05	29/03/2019
U12A9	31	1.067	-	99,69	3,50%	0,08	12/04/2019
U26A9	45	1.215	-	99,58	3,40%	0,12	26/04/2019
U10Y9	59	1.350	-	99,53	2,90%	0,16	10/05/2019
U24Y9	73	854	-	99,26	3,25%	0,22	24/05/2019
U14J9	94	833	-	98,98	4,04%	0,25	14/06/2019
U28J9	108	850	-	98,93	3,65%	0,29	28/06/2019
U26I9	136	719	-	98,45	4,25%	0,37	26/07/2019
U16G9	157	950	-	98,34	3,90%	0,43	16/08/2019
U30G9	171	1.050	-	98,07	4,22%	0,46	30/08/2019
U13S9	185	1.100	-	97,93	4,20%	0,50	13/09/2019
U27S9	199	1.100	-	97,66	4,76%	0,50	27/09/2019



### Bonds

Bond	Code	Amt Out.	Coupon	Price	YTM	MD	Maturity
Sovereign USD							
Bonos Int. 19 NYL*	AA19	2.750	6,250%	100,23	3,98%	0,10	22/04/2019
Bonar 20	AO20	1.205	8,000%	98,90	11,52%	1,38	08/10/2020
Bonos Int.21 NYL*	AA21	4.497	6,875%	93,45	10,66%	1,84	22/04/2021
Bonar 24	AY24	15.693	8,750%	95,10	12,97%	2,03	07/05/2024
Bonos Int. 22 NYL*	A2E2	3.250	5,625%	88,21	10,75%	2,52	26/01/2022
Bonos Int. 23 NYL*	A2E3	1.750	4,625%	82,99	10,32%	3,32	11/01/2023
Bonar 25	AA25	3.494	5,750%	75,40	13,63%	3,93	18/04/2025
Bonos Int. 26 NYL*	AA26	6.497	7,500%	85,35	10,73%	5,05	22/04/2026
Bonos Int. 27 NYL*	A2E7	3.750	6,875%	81,15	10,70%	5,63	26/01/2027
Disc 32	DICA	4.901	8,280%	105,05	13,74%	5,65	31/12/2033
Disc 33 NYL*	DICY	3.966	8,280%	83,33	11,44%	6,00	31/12/2033
Bonos Int. 28 NYL*	A2E8	4.250	5,875%	77,30	9,99%	6,32	11/01/2028
Bonos Int. 28 NYL*	AL28	1.000	6,625%	79,62	10,28%	6,36	06/07/2028
Bonar 37	AA37	5.562	7,625%	74,25	11,84%	7,68	20/04/2037
Bonos Int. 36 NYL*	AL36	1.750	7,125%	77,12	10,15%	8,62	07/07/2036
Par 38	PARA	1.230	2,500%	51,95	10,71%	9,17	31/12/2038
Bonos Int. 46 NYL*	AA46	2.750	7,625%	79,32	10,05%	9,42	22/04/2046
Par 38 NYL*	PARY	5.297	2,500%	57,39	9,91%	9,52	31/12/2038
Bonos Int. 48 NYL*	AE48	3.000	6,875%	74,52	9,68%	10,13	13/01/2048
Bonos Int. 17 NYL*	AC17	2.603	7,125%	75,29	9,67%	10,37	28/06/2117
Sub-Sovereign USD*							
Bs. As. 19 NYL	PBJ19	750	5,750%	100,04	5,54%	0,26	18/06/2019
Bs. As. 21 NYL	BP21	500	10,875%	99,51	11,51%	1,22	26/01/2021
CABA. 21 NYL	CABAF21	335	8,500%	99,65	9,36%	1,31	19/02/2021
Neuquen 21 NYL	NRH2	48	8,750%	99,18	8,92%	1,04	26/04/2021
Salta 22 NYL	SARH2	71	9,500%	99,26	10,42%	1,29	16/03/2022
Bs. As. PBJ 21 NYL	PBJ21	900	9,950%	95,73	13,14%	1,49	09/06/2021
Córdoba 21 NYL**	CO21D	725	7,125%	89,09	13,26%	1,94	10/06/2021
Bs. As. 23 NYL	PBF23	750	6,500%	83,31	14,13%	2,45	15/02/2023
Córdoba 26	CO26	291	7,125%	83,12	13,79%	2,79	27/10/2026
Jujuy 22 NYL	JUS22	210	8,625%	77,22	18,31%	2,65	20/09/2022
Sta Fe 23 NYL**	SF23D	250	7,000%	85,94	12,37%	2,85	23/03/2023
Bs. As. 24 NYL	PBM24	1.250	9,125%	86,76	14,00%	2,99	16/03/2024
Salta 24 NYL	SAL24	300	11,125%	82,60	15,27%	9,23	08/07/2024
Chaco 24 NYL	CH24D	250	9,375				