

### Rates

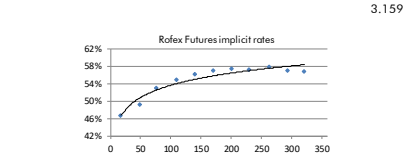
Instrumento	TNA
Call 1d	64,50%
Call 7d	65,50%
Caucción 7d	47,70%
Caucción 30d	49,77%
CPD 1-30 días*	37,70%
CPD 331-360 días*	37,70%
BADLAR Priv. (> \$1mm)	48,81%
TPM - Letaj 7D	66,86%
U.S. 10.YR	2,57%

### BCRA\$3500 USD

Days	Change	Annualized
7d	-3,1%	-163%
31d	2,4%	28%
59d	11,9%	74%
91d	14,1%	57%
182d	16,8%	34%
365d	109,9%	110%

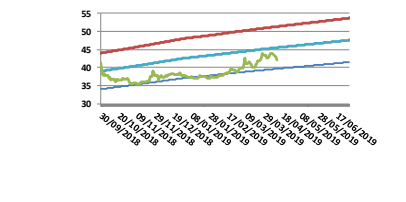
### Rofex - ARS/USD Futures

Futures	Maturity	Days	USD	Rates	-d1	Ch	Op.1
SPOT		12/04/2019	42,180				
DLR042019	30/04/2019	18	43,150	46,6%	44,07	-2,1%	1,382
DLR052019	31/05/2019	49	44,960	49,1%	45,98	-2,2%	669
DLR062019	28/06/2019	77	46,875	52,8%	47,90	-2,1%	412
DLR072019	31/07/2019	110	49,150	54,8%	50,12	-1,9%	214
DLR082019	30/08/2019	140	51,250	56,1%	52,02	-1,5%	162
DLR092019	30/09/2019	171	53,400	56,8%	54,13	-1,3%	90
DLR102019	31/10/2019	202	55,550	57,3%	56,38	-1,5%	80
DLR112019	29/11/2019	231	57,420	57,1%	58,10	-1,2%	76
DLR122019	31/12/2019	263	59,700	57,6%	60,10	-0,7%	31
DLR012020	31/01/2020	294	61,500	56,9%	61,80	-0,5%	25
DLR022020	28/02/2020	322	63,300	56,8%	63,50	-0,3%	18



### BCRA Bounds

Lower Bound	Upper Bound
39,66	51,33



### Bonds

Bond	Code	Amt Out.	Coupon	Price	YTM	MD	Maturity
Sovereign Bond Inflation Indexed							
Gatillo 5 03-20	A2M2	30.000	4,00%	146,00	16,46%	0,82	06/03/2020
Boncor 20	TC20	71.037	2,25%	180,75	17,54%	0,93	28/04/2020
Bocan 24	PR13	970	2,00%	445,00	12,12%	2,46	15/03/2024
Boncor 21	TC21	57.390	2,50%	177,00	13,31%	2,07	22/07/2021
Boncor 23	TC23	28.300	4,00%	121,39	11,39%	3,45	06/03/2023
Disc ARL 05	DICP	10.472	5,83%	890,00	10,42%	7,88	31/12/2033
Par ARL 05	PARP	2.861	1,77%	335,60	10,81%	12,98	31/12/2038
C-Par ARL 05	CLAP	23.434	3,31%	499,78	11,05%	16,50	31/12/2045

Sovereign and corporate ARS Floating Money Policy							
Bonte TPM 20	TJ20	104.399	TPM+0%	113,75	66,76%	0,76	22/06/2020
H5BC 20	H5C50	1.606	TPM+0%	116,53	74,91%	0,75	04/08/2020
Barpo 20	BOC7O	393	TPM+0%	117,11	75,84%	0,83	02/11/2020

Corporate ARS Linked Floating Badlar							
Bonar 20	AM20	16.728	BP+ 3,25%	101,58	69,89%	0,62	01/03/2020
Bonar 22	PR15	3.235	BP+ 0,0%	157,00	71,51%	1,04	04/10/2022
Bonar Abr 22	AA22	53.625	BP+ 2,0%	93,76	68,07%	1,38	04/04/2022

Corporate ARS Linked Fixed							
CABA TD C16	BD2C0	474	BP+ 4,45%	52,83	75,16%	0,38	03/02/2020
CABA TD C18	BD3C0	1.279	BP+ 5,0%	78,57	75,01%	0,40	19/05/2020
CABA TD C20	BD2C2	3.708	BP+ 5,0%	101,70	74,29%	1,17	24/01/2022
CABA TD C23	BD2C8	13.262	BP+ 3,75%	93,35	73,96%	1,52	22/02/2028
PBA TD S1 C2	PBP19	1.465	BP+ 4,0%	103,10	67,85%	0,48	06/12/2019
PBA TD 2022	PBY22	15.182	BP+ 3,83%	95,45	73,33%	1,31	31/05/2022
PBA TD 2025	PBA25	30.000	BP+ 3,75%	88,75	73,22%	1,60	14/04/2025
Rio Negro 2020	RN20	1.800	BP+ 5,0%	92,89	79,78%	0,80	06/07/2020
Neuquén 2021	BNF21	1.912	BP+ 5,0%	95,70	80,56%	0,90	23/02/2021
Mendoza 2021	PMU21	5.219	BP+ 4,375%	95,25	76,67%	1,09	09/06/2021
Salta 2021	SA21	400	BP+ 5,0%	89,12	81,34%	1,20	22/12/2021

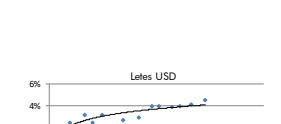
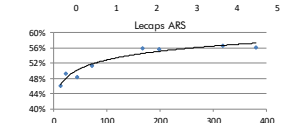
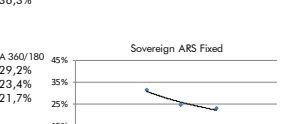
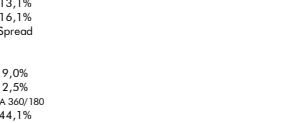
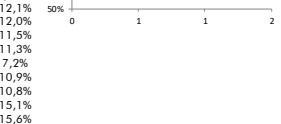
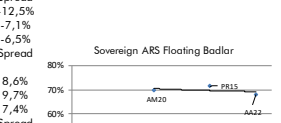
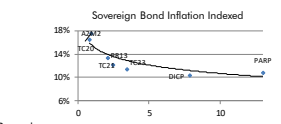
Sovereign Dual ARS Fixed Dollar - Linked							
Bonos Dual Jun-19	A2J9	84.660	4,50%	101,70	16,21%	5,93	21/06/2019
Bonos Dual Feb-20	AF20	69.337	4,50%	3.957,86	17,81%	0,79	13/02/2020

Sovereign ARS Fixed							
Bonte S Oct 21	TO21	62.500	18,20%	82,03	31,34%	1,76	04/10/2021
Bonte S Oct 23	TO23	64.150	16,00%	88,00	24,73%	2,62	17/10/2023
Bonte S Oct 26	TO26	96.570	15,50%	85,15	22,86%	3,51	19/10/2026

Letecaps ARS	Days	Amt Out.	Coupon**	Price	TNA 360	MD	Maturity
S30A9	14	60.000	4,00%	126,10	46,19%	0,04	30/04/2019
S10Y9	24	35.000	3,25%	104,32	49,32%	0,07	10/05/2019
S31Y9	45	62.231	3,75%	122,00	48,49%	0,12	31/05/2019
S28Y9	73	38.866	3,50%	111,45	51,48%	0,20	28/06/2019
S3059	167	44.038	3,45%	121,00	55,82%	0,46	30/09/2019
S3109	198	40.000	3,35%	115,55	55,79%	0,54	31/10/2019
S28F0	318	11.722	2,65%	92,25	56,71%	0,87	28/02/2020
S30A0	380	27.400	3,00%	107,45	56,25%	1,04	30/04/2020
S3110	472	25.000	2,65%	94,00	54,46%	1,29	31/07/2020

Letecaps CER***	Days	Amt Out.	Price	TNA 360	MD	Maturity
X31Y9	45	15.000	104,80	6,41%	0,12	31/05/2019
X30G9	136	5.172	100,10	13,45%	0,37	30/08/2019

*** Inflation Indexed	Letes USD	Days	Amt Out.	Coupon	Price	TNA	MD	Maturity
U26A9	10	1.215	-	-	99,95	1,96%	0,03	26/04/2019
U10Y9	24	1.350	-	-	99,82	2,42%	0,08	10/05/2019
U24Y9	38	854	-	-	99,73	3,09%	0,13	24/05/2019
U14I9	59	833	-	-	99,57	2,40%	0,16	14/06/2019
U28J9	73	850	-	-	99,48	3,11%	0,20	28/06/2019
U26I9	101	719	-	-	99,18	2,65%	0,28	26/07/2019
U16G9	122	950	-	-	98,83	2,87%	0,34	16/08/2019
U30G9	136	1.050	-	-	98,60	3,89%	0,38	30/08/2019
U1359	150	1.100	-	-	98,50	3,91%	0,41	13/09/2019
U2759	164	1.073	-	-	98,33	3,85%	0,46	27/09/2019
U1109	178	854	-	-	98,14	3,93%	0,49	11/10/2019
U2509	192	600	-	-	97,80	4,10%	0,53	25/10/2019
U15N9	213	700	-	-	97,39	4,50%	0,58	15/11/2019



### Bonds

Bond	Code	Amt Out.	Coupon	Price	YTM	MD	Maturity
Sovereign USD							
Bonos Int. 19 NYL*	AA19	2.750	6,250%	100,04	3,80%	0,02	22/04/2019
Bonar 20	AO20	1.205	8,000%	93,50	13,50%	1,33	08/10/2020
Bonar 21	AA21	4.497	6,875%	90,27	12,85%	1,73	22/04/2021
Bonar 24	AY24	14.860	8,750%	94,74	13,78%	1,92	07/05/2024
Bonos Int. 22 NYL*	A2E2	3.250	5,625%	84,36	12,82%	2,41	26/01/2022
Bonos Int. 23 NYL*	A2E3	1.750	4,625%	79,43	11,86%	3,20	11/01/2023
Bonar 25	AA25	3.494	5,250%	72,87	14,90%	3,79	18/04/2025
Bonos Int. 26 NYL*	AA26	6.497	7,500%	81,72	11,66%	4,89	22/04/2026
Bonos Int. 27 NYL*	A2E7	3.750	6,875%	88,40	11,38%	5,49	26/01/2027
Disc 32	DICA	4.901	8,280%	106,40	13,72%	5,57	31/12/2033
Disc 33 NYL*	DICY	3.966	8,280%	79,91	12,19%	5,80	31/12/2033
Bonos Int. 28 NYL*	A2E8	4.250	5,875%	74,48	10,64%	6,17	11/01/2028
Bonos Int. 28 NYL*	AL28	1.000	6,625%	76,33	11,01%	6,19	06/07/2028
Bonar 37	AA37	5.562	7,625%	72,60	12,30%	7,43	20/04/2037
Bonos Int. 36 NYL*	AL36	1.750	7,125%	75,08	10,48%	8,41	07/07/2036
Par 38	PARA	1.230	3,750%	51,90	10,78%	9,28	31/12/2038
Bonos Int. 46 NYL*	AA46	2.750	7,625%	76,71	10,42%	9,09	22/04/2046
Par 38 NYL*	PARY	5.297	3,750%	56,10	9,91%	9,55	31/12/2038
Bonos Int. 48 NYL*	AE48	3.000	6,875%	72,14	10,01%	9,80	13/01/2048
Bonos Int. 27 NYL*	AC17	2.603	7,125%	72,77	10,02%	9,93	28/06/2117

Sub-Sovereign USD*							
Bi. As. 19 NYL	PBJ19	750	5,750%	99,96	5,92%	0,17	18/06/2019
Bi. As. 21 NYL	BP21	500	10,875%	95,05	15,81%	1,10	26/01/2021
CABA 21 NYL	CABA21	335	8,950%	98,92	10,00%	1,22	19/02/2021
Neuquen 21 NYL	NHR2	48	8,750%	98,66	9,67%	0,95	26/04/2021
Salta 22 NYL	SARH2	65	9,500%	98,95	10,57%	1,34	16/03/2022
Bi. As. PBJ 21 NYL	PBJ21	900	9,950%	91,68	16,52%	1,37	09/06/2021
Córdoba 21 NYL**	CO21D	725	7,125%	84,93	16,21%	1,82	10/06/2021
Bi. As. 23 NYL	PBF23	750	6				