

Rates

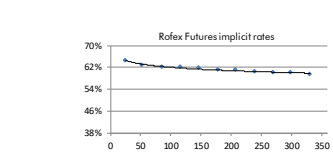
Instrumento	TNA	
Call 1d	70.00%	
Call 7d	71.00%	
Cuocón 7d	52,32%	06/05/2019
Cuocón 30d	52,19%	
CPD 1-30 días*	43,65%	26/04/2019
CPD 331-360 días*	42,72%	
BADLAR Priv. (>\$1mm)	52,13%	03/05/2019
TPM - Lelaig >D	73,53%	06/05/2019
U.S. 10.YR	2,47%	06/05/2019

BCRA\$3500 USD

Days	Change	Annualized
0	89d	0%
0	182d	0%
0	367d	0%
0	0,0%	0%
0	0,0%	0%
0	0,0%	0%
0	0,0%	0%

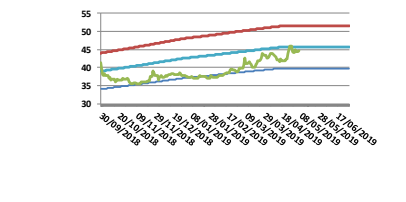
Rofex - ARS/USD Futures

Futures	Maturity	Days	USD	Rates	-d1	Ch	Op.1
SPOT	06/05/2019	-	44,650				
DLR052019	31/05/2019	25	46,620	64,4%	46,50	0,3%	1,520
DLR062019	28/06/2019	53	48,730	62,9%	48,63	0,2%	606
DLR072019	31/07/2019	86	51,200	62,3%	51,10	0,2%	345
DLR082019	30/08/2019	116	53,450	62,0%	53,35	0,2%	178
DLR092019	30/09/2019	147	55,750	61,7%	55,75	0,0%	145
DLR102019	31/10/2019	178	57,980	61,2%	58,00	0,0%	162
DLR112019	29/11/2019	207	60,160	61,3%	60,10	0,1%	108
DLR122019	31/12/2019	239	62,350	60,5%	62,40	-0,1%	30
DLR012020	31/01/2020	270	64,450	59,9%	64,40	-0,1%	23
DLR022020	28/02/2020	298	66,500	59,9%	66,80	-0,4%	18
DLR032020	31/03/2020	330	68,600	59,3%	68,90	-0,4%	3



BCRA Bounds

Lower Bound	Upper Bound
39,76	51,45



Bonds

Bond	Code	Amt Out.	Coupon	Price	YTM	MD	Maturity
Sovereign Bond Inflation Indexed							
Galileo \$ 03-20	A2M2	30.000	4,00%	139,30	29,06%	0,72	06/03/2020
Boncor 20	TC20	100.325	2,25%	171,50	27,46%	0,85	28/04/2020
Buocón 24	PR13	970	2,00%	374,00	23,95%	2,37	15/03/2024
Boncor 21	TC21	57.390	2,50%	154,50	22,85%	1,29	22/07/2021
Boncor 23	TC23	28.300	4,00%	102,70	18,03%	3,93	06/03/2023
Disc ARL 05	DICP	10.472	5,83%	784,00	13,18%	7,72	31/12/2033
Par ARL 05	PARP	2.861	1,77%	297,52	12,39%	12,83	31/12/2038
C-Par ARL 05	CLAP	23.434	3,31%	463,69	12,23%	16,35	31/12/2045

Bond	Code	Amt Out.	Coupon	Price	YTM	MD	Maturity
Sovereign and corporate ARS Floating Money							
Bonte TPM 20	TJ20	104.399	TPM+0%	111,50	87,08%	0,66	22/06/2020
HSBC 20	HSC50	1.606	TPM+0%	111,57	74,61%	0,78	04/08/2020
Barpo 20	BOC70	393	TPM+0%	111,45	77,98%	0,87	02/11/2020
Sovereign ARS Floating Badlar							
Bonar 20	AM20	16.728	BP+ 3,25%	101,00	83,94%	0,54	01/03/2020
Bonar 22	PR15	3.235	BP+ 0,0%	151,25	86,21%	0,91	04/10/2022
Bonar Abr 22	AA22	53.625	BP+ 2,0%	88,28	82,83%	1,21	04/04/2022

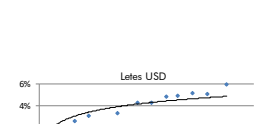
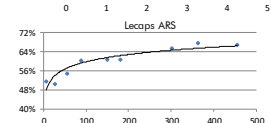
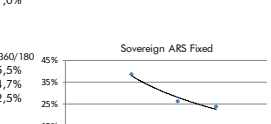
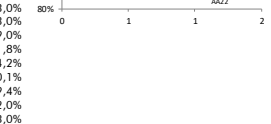
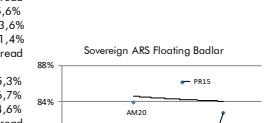
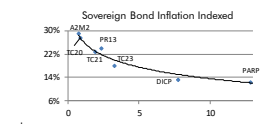
Bond	Code	Amt Out.	Coupon	Price	YTM	MD	Maturity
Sub-Sovereign ARS Floating Badlar							
CABA TD C16	BD2C0	474	BP+ 4,45%	46,85	96,44%	0,35	03/02/2020
CABA TD C18	BD3C0	1.279	BP+ 5,0%	78,65	96,44%	0,32	19/05/2020
CABA TD C20	BD2C2	3.708	BP+ 5,0%	85,35	89,82%	1,16	24/01/2022
CABA TD C23	BD2C8	13.262	BP+ 3,75%	84,25	94,46%	1,18	22/02/2028
PBA TD S1 C2	PRD19	1.465	BP+ 4,0%	103,26	82,15%	0,41	06/12/2019
PBA TD 2022	PBY22	15.182	BP+ 3,8%	88,50	91,65%	1,11	31/05/2022
PBA TD 2025	PBA25	30.000	BP+ 3,75%	81,40	90,47%	1,31	14/04/2025
Rio Negro 2020	RN20	1.800	BP+ 5,0%	85,02	111,84%	0,68	06/07/2020
Neuquén 2021	BNF21	1.912	BP+ 5,0%	86,01	113,61%	0,74	23/02/2021
Mendoza 2021	PMU21	5.219	BP+ 4,375%	87,00	100,79%	0,93	09/06/2021
Salta 2021	SA21	400	BP+ 5,0%	77,02	113,61%	0,97	22/12/2021

Bond	Code	Amt Out.	Coupon	Price	YTM	MD	Maturity
Corporate ARS Linked Floating Badlar							
Hipotecario 2020	BH400	4.013	TASA Fija	97,90	65,53%	0,33	13/01/2020
Galicia 2020	BYC30	1.511	TASA Fija	100,00	65,53%	0,54	18/05/2020
Supervielle 2022	BPCA0	4.768	BP+ 4,5%	103,84	83,76%	0,60	10/08/2020
T. Naranja 2022	TN30T	250	BP+ 3,5%	0,00	64,44%	1,05	11/07/2022
Corporate ARS Linked Fixed							
Macro 2022	BACB0	3.391	17,50%	63,62	41,54%	2,10	09/05/2022
YF 2022	YCAL0	4.602	16,50%	72,74	40,37%	1,89	09/05/2022
Sovereign Dual ARS Fixed Dollar - Linked							
Bonos Dual Jun-19	A2J9	2.000	4,50%	101,35	28,90%	3,73	21/06/2019
Bonos Dual Feb-20	AF20	1.638	4,50%	4.197,84	19,33%	0,76	13/02/2020
Sovereign ARS Fixed							
Bonte \$ Oct 21	TO21	62.500	18,20%	75,00	38,61%	1,64	04/10/2021
Bonte \$ Oct 23	TO23	64.150	16,00%	78,01	26,26%	2,78	17/10/2023
Bonte \$ Oct 26	TO26	96.570	15,50%	76,00	23,76%	3,75	19/10/2026

Letcaps ARS	Days	Amt Out.	Coupon**	Price	TNA 360	MD	Maturity
S1019	2	35.000	3,25%	107,46	48,41%	0,01	10/05/2019
S3119	23	62.231	3,75%	125,40	49,86%	0,06	31/05/2019
S2819	51	38.866	3,50%	113,75	58,08%	0,14	28/06/2019
S3119	84	43.700	4,00%	101,10	60,99%	0,23	31/07/2019
S3059	145	44.038	3,45%	122,40	60,41%	0,40	30/09/2019
S3109	176	40.000	3,35%	116,00	61,13%	0,48	31/10/2019
S28F0	296	11.722	2,65%	89,50	65,35%	0,81	28/02/2020
S30A0	358	27.400	3,00%	103,00	66,58%	0,98	30/04/2020
S3110	450	25.000	2,65%	87,50	67,45%	1,23	31/07/2020

Letcaps CER***	Days	Amt Out.	Price	TNA 360	MD	Maturity
X3119	23	15.000	108,94	-2,73%	0,06	31/05/2019
X3069	114	6.059	103,81	13,65%	0,31	30/08/2019

Letes USD	Days	Amt Out.	Coupon	Price	TNA	MD	Maturity
U10Y9	2	1.350	-	99,99	1,41%	0,01	10/05/2019
U24Y9	16	854	-	100,00	0,00%	0,06	24/05/2019
U14Y9	37	833	-	99,74	2,53%	0,10	14/06/2019
U28Y9	51	993	-	99,58	3,00%	0,14	28/06/2019
U26L9	79	719	-	99,30	3,27%	0,22	26/06/2019
U16G9	100	950	-	98,85	4,23%	0,28	16/08/2019
U30G9	114	1.050	-	98,69	4,25%	0,32	30/08/2019
U1359	128	1.100	-	98,35	4,79%	0,36	13/09/2019
U2759	142	1.073	-	98,13	4,90%	0,39	27/09/2019
U1109	156	854	-	97,87	5,10%	0,43	11/10/2019
U2509	170	600	-	97,70	5,05%	0,47	25/10/2019
U15N9	191	1511	-	97,02	5,87%	0,52	15/11/2019



Bonds

Bond	Code	Amt Out.	Coupon	Price	YTM	MD	Maturity
Sovereign USD							
Bonar 20	AO20	2.948	8,000%	91,25	16,20%	1,26	08/10/2020
Bonar Int.21 NYL*	AA21	4.497	6,875%	85,05	16,70%	1,71	22/04/2021
Bonar 24	AY24	15.693	8,750%	69,51	26,03%	2,08	07/05/2024
Bonos Int. 22 NYL*	AZ22	3.250	5,625%	79,18	15,80%	2,31	26/01/2022
Bonos Int. 23 NYL*	AZ23	1.750	4,625%	75,20	13,80%	3,10	11/01/2023
Bonar 25	AA25	3.494	5,750%	64,70	17,34%	3,80	18/04/2025
Bonos Int. 26 NYL*	AA26	6.497	7,500%	76,82	12,98%	4,97	22/04/2026
Bonos Int. 27 NYL*	AZ27	3.750	6,875%	73,54	12,63%	5,33	26/01/2027
Disc 32	DICA	4.901	8,250%	103,10	14,49%	5,41	31/12/2033
Disc 33 NYL*	DICY	3.966	8,280%	76,50	12,99%	5,62	31/12/2033
Bonos Int. 28 NYL*	AZ28	4.250	5,875%	70,13	11,64%	6,00	11/01/2028
Bonos Int. 28 NYL*	AL28	1.000	6,625%	71,68	12,08%	6,01	06/07/2028
Bonar 37	AA37	5.562	7,625%	67,45	12,66%	7,67	20/04/2037
Bonos Int. 36 NYL*	AL36	1.750	7,125%	70,46	11,27%	8,07	07/07/2036
Par 38	PARA	1.230	3,750%	50,85	11,05%	9,14	31/12/2038
Bonos Int. 46 NYL*	AA46	2.750	7,625%	71,74	11,17%	9,02	22/04/2046
Par 38 NYL*	PARY	5.297	3,750%	54,66	10,23%	9,39	31/12/2038
Bonos Int. 48 NYL*	AE48	3.000	6,875%	68,35	10,59%	9,33	13/01/2048
Bonos Int. 17 NYL*	AC17	2.603	7,125%	68,96	10,59%	9,34	28/06/2017

Sub-Sovereign USD*

Bond	Code	Amt Out.	Coupon	Price	YTM	MD	Maturity
Bloomberg Clean Price							
Bs. As. 19 NYL	PBJ19	750	5,750%	99,90	6,20%	0,11	18/06/2019
Bs. As. 21 NYL	BP21	500	10,875%	89,77	21,88%	1,00	26/01/2021
CABA. 21 NYL	CABA21	335	8,950%	96,00			