

Rates

Instrumento	TNA
Call 1d	72,00%
Call 7d	74,00%
Caucción 7d	44,54%
Caucción 30d	52,21%
CPD 1-30 días*	63,43%
CPD 331-360 días*	68,57%
BADLAR Priv. (>\$1mm)	60,44%
TM20 Priv. (>\$20mm)	62,81%
U.S. 10-YR	1,78%

*TNA ponderada

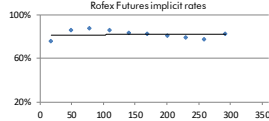
BCRA\$3500 USD

\$56,180

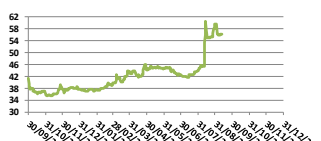
Days	Change	Annualized
7d	0,3%	16%
31d	0,8%	9%
62d	34,9%	205%
92d	28,4%	113%
184d	35,9%	71%
365d	48,3%	48%

Rofex - ARS/USD Futures

Futures	Maturity	Days	USD	Rates	-d1	Ch	Op.1
SPOT	12/09/2019	-	56,120				
DLR092019	30/09/2019	18	58,200	75,2%	58,55	-0,6%	735
DLR102019	31/10/2019	49	62,530	85,1%	62,20	0,5%	421
DLR112019	29/11/2019	78	66,600	87,4%	65,50	1,7%	293
DLR122019	31/12/2019	110	70,500	85,0%	69,15	2,0%	181
DLR012020	31/01/2020	141	74,100	82,9%	72,45	2,3%	55
DLR022020	30/02/2020	169	77,500	82,3%	75,50	2,6%	89
DLR032020	31/03/2020	201	81,000	80,5%	78,00	3,8%	72
DLR042020	30/04/2020	231	84,000	78,5%	81,00	3,7%	50
DLR052020	29/05/2020	260	86,800	76,7%	83,00	3,6%	42
DLR062020	30/06/2020	292	93,000	82,1%	90,00	3,3%	1

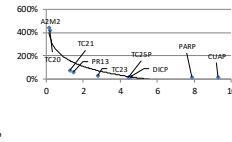


ARS Spet



Bonds

Bond	Code	Amt Out.	Coupon	Price	YTM	MD	Maturity
Sovereign Bond Inflation Indexed							
Galillo \$ 03-20	A2M2	30.000	4,00%	88,90	443,57%	0,15	06/03/2020
Boncar 20	TC20	110.401	2,25%	91,67	416,86%	0,20	28/04/2020
Bocan 24 24	PR13	890	2,00%	256,00	60,92%	1,45	15/03/2024
Boncar 21	TC21	57.390	2,50%	100,00	74,37%	1,30	22/07/2021
Boncar 23	TC23	28.300	4,00%	93,38	28,12%	2,78	06/03/2023
Boncar 25	TC25P	29.908	4,00%	110,00	14,85%	4,45	28/04/2025
Disc ARL 05	DICP	10.472	5,83%	532,00	24,05%	4,59	31/12/2033
Par ARL 05	PARP	2.861	1,77%	300,00	14,29%	9,27	31/12/2038
C-Par ARL 05	CUAP	23.434	3,31%	400,00	15,62%	7,90	31/12/2045



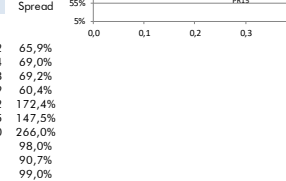
Sovereign ARS Floating Badlar

Bond	Code	Amt Out.	Coupon	Price	YTM	MD	Maturity
Bonar 20	AM20	16.728	BP+ 3,25%	62,87	470,34%	0,19	01/03/2020
Boncar Abr 22	PR15	3.074	BP+ 0,0%	94,80	334,47%	0,30	04/10/2022
Sub-Sovereign ARS Floating Badlar	AC22	53.625	BP+ 2,0%	40,00	470,25%	0,26	04/04/2022



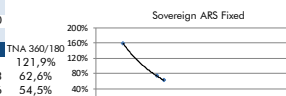
CABA TD C20

Bond	Code	Amt Out.	Coupon	Price	YTM	MD	Maturity
CABA TD C20	BDC22	3.708	BP+ 5,0%	63,49	200,11%	0,62	24/01/2022
CABA TD C24	BDC24	22.614	BP+ 3,25%	61,00	207,25%	0,56	29/03/2024
CABA TD C23	BDC28	13.262	BP+ 3,75%	53,00	207,64%	0,63	22/02/2028
PBA TD S1 C2	PBD19	1.465	BP+ 4,0%	91,74	187,60%	0,15	06/12/2019
PBA TD 2022	PBY22	15.182	BP+ 3,83%	30,00	529,07%	0,29	31/05/2022
PBA TD 2025	PBA25	30.000	BP+ 3,75%	40,00	435,39%	0,27	14/04/2025
Rio Negro 2020	RN20	1.800	BP+ 5,0%	42,00	995,75%	0,13	06/07/2020
Neuquén 2021	BNF21	1.912	BP+ 5,0%	57,13	280,52%	0,44	23/02/2021
Mendoza 2021	PMJ21	5.219	BP+ 4,375%	50,50	261,00%	0,55	09/06/2021
Salta 2021	SA21	400	BP+ 5,0%	56,81	283,27%	0,42	22/12/2021



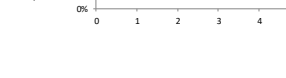
Sovereign Dual ARS Fixed Dollar - Linked

Bond	Code	Amt Out.	Coupon	Price	YTM	MD	Maturity
Bonos Dual Feb-20	AF20	1.638	4,50%	3.507,50	271,04%	0,31	13/02/2020



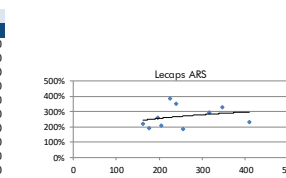
Sovereign ARS Fixed

Bond	Code	Amt Out.	Coupon	Price	YTM	MD	Maturity
Bonle \$ Oct 21	TO21	62.500	18,20%	35,00	158,97%	0,67	04/10/2021
Bonle \$ Oct 23	TO23	64.150	16,00%	40,00	172,44%	1,48	17/10/2023
Bonle \$ Oct 26	TO26	96.570	15,50%	37,00	61,96%	1,67	19/10/2026



Lecaps ARS

Bond	Days	Amt Out.	Coupon**	Price	TIR	MD	Maturity
S30G9	163	52.080	4,25%	76,66	223,74%	0,11	26/02/2020
S13S9	177	69.612	4,25%	74,74	194,51%	0,14	11/03/2020
S30S9	196	44.038	3,45%	106,75	260,78%	0,10	30/03/2020
S11O9	205	62.000	4,00%	81,85	210,45%	0,13	08/04/2020
S31O9	225	40.000	3,35%	82,86	388,42%	0,09	28/04/2020
S15N9	240	45.250	4,25%	64,01	352,85%	0,11	13/05/2020
S28F0	255	23.753	2,65%	73,22	187,90%	0,23	28/05/2020
S30A0	317	27.430	3,00%	58,78	295,00%	0,21	29/07/2020
S29Y0	346	45.384	3,75%	42,68	329,65%	0,21	27/08/2020
S31L0	409	49.118	2,65%	46,84	231,43%	0,32	29/10/2020



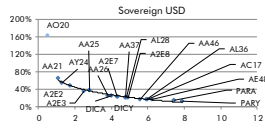
** Compounded monthly

Bonds

Bond	Code	Amt Out.	Coupon	Price	YTM	MD	Maturity
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Sovereign USD Bloomberg Clean Price

Bonar 20	AO20	2.948	8,000%	43,25	163,34%	0,52	08/10/2020
Bonos Int.21 NYL*	AA21	4.497	6,875%	51,09	65,79%	1,09	22/04/2021
Bonar 24	AY24	12.583	8,750%	43,00	55,56%	1,28	07/05/2024
Bonos Int. 22 NYL*	A2E2	3.250	5,625%	46,25	49,61%	1,72	26/01/2022
Bonos Int. 23 NYL*	A2E3	1.750	4,625%	44,09	36,77%	2,48	11/01/2023
Bonar 25	AA25	5.555	5,750%	38,50	37,92%	2,82	18/04/2025
Bonos Int. 26 NYL*	AA26	6.497	7,500%	45,08	26,35%	3,79	22/04/2026
Bonos Int. 27 NYL*	A2E7	3.750	6,875%	43,28	24,72%	4,34	26/01/2027
Disc 33 NYL**	DICA	5.042	8,500%	60,80	26,70%	3,99	31/12/2033
Disc 33 NYL**	DICY	3.966	8,280%	47,99	23,05%	4,36	31/12/2033
Bonos Int. 28 NYL*	A2E8	4.250	5,875%	41,94	21,91%	4,94	11/01/2028
Bonos Int. 28 NYL*	AL28	1.000	6,625%	42,59	22,45%	4,84	06/07/2028
Bonar 37	AA37	5.562	7,625%	41,50	22,23%	4,78	20/04/2037
Bonos Int. 36 NYL*	AL36	1.750	7,125%	43,67	18,47%	5,93	07/07/2036
Par 38	PARA	1.230	3,750%	37,50	15,58%	7,47	31/12/2038
Bonos Int. 46 NYL*	AA46	2.750	7,625%	44,41	18,16%	5,56	22/04/2046
Par 38 NYL*	PARY	5.297	3,750%	39,81	14,16%	7,88	31/12/2038
Bonos Int. 48 NYL*	AE48	3.000	6,875%	43,01	16,88%	6,23	13/01/2048
Bonos Int. 17 NYL*	AC17	2.603	7,125%	44,07	16,80%	5,98	28/06/2017



Sub-Sovereign USD*

Bond	Code	Amt Out.	Coupon	Price	YTM	MD	Maturity
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Bs. As. 21 NYL	BP21	500	10,875%	47,64	206,34%	0,30	26/01/2021
CABA. 21 NYL	CABA21	335	8,950%	86,72	28,01%	0,76	19/02/2021
Neuquen 21 NYL	NRH2	48	8,75%	95,99	13,35%	0,79	26/04/2021
SARH 20	SARH0	60	9,500%	87,74	21,88%	1,11	16/03/2022
Bs. As. PBJ 21 NYL	PBJ21	900	9,950%	40,54	152,96%	0,53	09/06/2021
Córdoba 21 NYL**	CO21D	725	7,125%	57,82	49,35%	1,28	10/06/2021
Bs. As. 23 NYL	PBF23	750	6,500%	35,45	75,60%	1,36	15/02/2023
Córdoba 26	CO26	272	7,125%	48,13	44,22%	1,65	27/10/2026
Jujuy 22 NYL	JUS22	210	8,625%	51,00	52,09%	1,81	20/09/2022
Sta Fe 23 NYL**	SF23D	250	7,000%	63,91	26,34%	2,23	23/03/2023
Bs. As. 24 NYL	PBM24	1.250	9,125%	35,82	57,48%	1,99	16/03/2024
Salta 24 NYL	SA24D	350	9,125%	57,47	30,30%	2,55	06/07/2024
Chaco 24 NYL	CH24D	250	3,75%	75,05	19,58%	2,90	19/08/2024
La Rioja 25 NYL	RIF25	300	9,750%	37,64	52,11%	2,11	24/02/2025
T.Fuego 27 NYL	TFU27	190	8,950%	65,52	25,39%	2,39	19/04/2027
Mendoza 24 NYL	PMY24	500	8,375%	53,90	32,60%	2,41	20/05/2024
Mun. Cord 24 NYL	MUNCOR24	150	8,875%	68,13	20,86%	2,85	23/09/2024
Chubut 26 NYL	PUL26	650	7,750%	61,82	25,82%	2,53	27/07/2026
Entre Rios 25 NYL	ERF25	500	8,750%	45,38	36,44%	2,71	10/02/2025
Rio Negro 25 NYL**	RND25	300	7,750%	37,26	37,74%	2,92	08/12/2025
Neuquen 25 NYL	NQUEN25	366	7,500%	56,77	24,82%	3,10	27/10/2025
Córdoba 24 NYL**	CO24D	510	7,450%	49,80	27,69%	3,38	02/09/2024
Bs. As. 27 NYL	PBJ27	1.750	7				