

### Rates

Instrumento	TNA	
Call 1d	70,00%	
Call 7d	71,50%	24/09/2019
Caución 7d	54,51%	
Caución 30d	58,43%	

BADLAR Priv. (>\$1mm)	59,81%	23/09/2019
TM20 Priv. (>\$20mm)	62,00%	
TFM - Leliq 7D	81,32%	24/09/2019

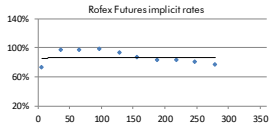
\*TNA ponderada

### BCRA\$A3500 USD \$56,937

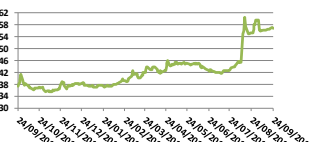
Days	Change	Annualized
7d	0,9%	45%
32d	3,0%	34%
62d	33,0%	194%
92d	33,5%	133%
186d	35,5%	70%
365d	52,6%	53%

### Rofex - ARS/USD Futures

Futures	Maturity	Days	USD	Rates	-d1	Ch	Op.
SPOT	24/09/2019	6	56,870				
DLR092019	30/09/2019	6	57,550	72,7%	57,77	-0,4%	664
DLR102019	31/10/2019	37	62,450	96,8%	62,76	-0,5%	481
DLR112019	29/11/2019	66	66,750	96,1%	66,83	-0,1%	284
DLR122019	31/12/2019	98	71,800	97,8%	71,50	0,4%	190
DLR012020	31/01/2020	129	75,500	92,7%	75,20	0,4%	56
DLR022020	28/02/2020	157	78,000	86,4%	77,90	0,1%	90
DLR032020	31/03/2020	189	81,250	82,8%	80,70	0,7%	72
DLR042020	30/04/2020	219	85,000	82,4%	84,50	0,6%	49
DLR052020	29/05/2020	248	87,650	79,7%	87,50	0,2%	34
DLR062020	30/06/2020	280	90,150	76,3%	90,00	0,2%	2



### ARS Spet



### Bonds

Bond	Code	Amt Out.	Coupon	Price	YTM	MD	Maturity
Sovereign Bond Inflation Indexed							
Gallito \$ 03-20	A2M2	30.000	4,00%	80,02	677,17%	0,10	06/03/2020
Boncor 20	TC20	110.401	2,25%	99,30	392,43%	0,19	28/04/2020
Bacon 24	PR13	890	2,00%	222,40	80,16%	1,27	15/03/2024
Boncor 21	TC21	57.390	2,50%	111,67	65,83%	1,32	22/07/2021
Boncor 23	TC23	28.300	4,00%	55,96	51,92%	2,40	06/03/2023
Boncor 25	TC25P	29.908	4,00%	46,12	40,09%	3,37	28/04/2025
Disc ARL 05	DICP	10.472	5,83%	418,58	30,75%	3,91	31/12/2033
Par ARL 05	PARP	2.861	1,77%	230,46	17,65%	8,29	31/12/2038
C-Par ARL 05	CUAP	23.434	3,31%	462,69	13,89%	8,72	31/12/2045
Sovereign and corporate ARS Floating Monetary Policy							
Bonite TPM 20	TJ20	142.378	TPM+0%	47,08	490,37%	0,26	22/06/2020

Sovereign ARS Floating Badlar	Bond	Code	Amt Out.	Coupon	Price	YTM	MD	Maturity
Bonar 20	AM20	16.728	BP+ 3,25%	55,83	774,03%	0,13	01/03/2020	
Bacon 22	PR15	3.074	BP+ 0,0%	106,92	273,19%	0,34	04/10/2022	
Bonar Abr 22	AA22	53.625	BP+ 2,0%	63,23	208,77%	0,55	04/04/2022	

Sub-Sovereign ARS Floating Badlar	Bond	Code	Amt Out.	Coupon	Price	YTM	MD	Maturity
CABA TD C20	BDC22	3.708	BP+ 5,0%	72,67	167,22%	0,68	24/01/2022	
CABA TD C24	BDC24	22.614	BP+ 3,25%	69,44	173,08%	0,64	29/03/2024	
CABA TD C23	BDC28	13.262	BP+ 3,75%	59,34	181,43%	0,69	22/02/2028	
PBA TD S1 C2	PBD19	1.465	BP+ 4,0%	89,89	269,78%	0,12	06/12/2019	
PBA TD 2022	PBY22	15.182	BP+ 3,83%	41,06	332,72%	0,43	31/05/2022	
PBA TD 2025	PBA25	30.000	BP+ 3,75%	48,90	310,75%	0,37	14/04/2025	
Rio Negro 2020	RN20	1.800	BP+ 5,0%	44,80	994,01%	0,12	06/07/2020	
Neuquén 2021	BNF21	1.912	BP+ 5,0%	52,23	352,83%	0,37	23/02/2021	
Mendoza 2021	PMJ21	5.219	BP+ 4,375%	44,87	330,52%	0,45	09/06/2021	
Salta 2021	SA21	400	BP+ 5,0%	37,91	355,96%	0,45	22/12/2021	

Sovereign Dual ARS Fixed Dollar - Linked	Bond	Code	Amt Out.	Coupon	Price	YTM	MD	Maturity
Bonos Dual Feb-20	AF20	1.638	4,50%	1.949,50	1850,49%	0,09	13/02/2020	

Sovereign ARS Fixed	Bond	Code	Amt Out.	Coupon	Price	YTM	MD	Maturity
Bonite \$ Oct 21	T021	62.500	18,20%	31,02	195,17%	0,54	04/10/2021	
Bonite \$ Oct 23	T023	64.150	16,00%	38,75	76,58%	1,40	17/10/2023	
Bonite \$ Oct 26	T026	96.570	15,50%	38,36	60,28%	1,70	19/10/2026	

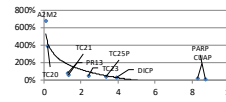
### Lecops ARS

Bond	Days	Amt Out.	Coupon**	Price	TIR	MD	Maturity
S30G9	153	52.080	4,25%	65,00	484,47%	0,06	26/02/2020
S13S9	167	69.612	4,25%	61,28	442,77%	0,07	11/03/2020
S30S9	186	44.038	3,45%	98,09	416,64%	0,06	30/03/2020
S11O9	195	62.000	4,00%	70,34	411,44%	0,07	08/04/2020
S31O9	215	40.000	3,35%	85,79	398,94%	0,08	28/04/2020
S15F9	230	45.250	4,25%	60,41	463,63%	0,08	18/05/2020
S28N9	245	23.753	2,65%	56,31	358,74%	0,14	20/05/2020
S30A0	307	27.430	3,00%	58,33	318,17%	0,19	29/07/2020
S29Y0	336	45.384	3,75%	46,26	310,18%	0,21	27/08/2020
S31L0	399	49.118	2,65%	43,00	271,03%	0,28	29/10/2020

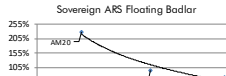
\*\* Compounded monthly

### Bonds

Bond	Code	Amt Out.	Coupon	Price*	YTM	MD	Maturity
Sovereign USD							
Bonar 20	AO20	2.948	8,000%	40,52	191,07%	0,47	08/10/2020
Bonos Int.21 NYL	AA21	4.497	6,875%	50,61	74,93%	1,02	22/04/2021
Bonar 24	AY24	12.583	8,750%	38,17	69,33%	1,10	07/05/2024
Bonos Int. 22 NYL	AZ2E	3.250	5,625%	43,26	56,46%	1,64	26/01/2022
Bonos Int. 23 NYL	AZ2E3	1.750	4,625%	42,37	39,97%	2,41	11/01/2023
Bonar 25	AA25	5.555	5,750%	38,18	38,63%	2,77	18/04/2025
Bonos Int. 26 NYL	AA26	6.497	7,500%	46,28	27,69%	3,69	22/04/2026
Bonos Int. 27 NYL	AZ2E7	3.750	6,875%	42,54	25,87%	4,23	26/01/2027
Disc 33	DICA	5.042	8,280%	56,73	28,90%	3,77	31/12/2033
Disc 33 NYL	DICY	3.966	8,280%	70,07	23,07%	4,33	31/12/2033
Bonos Int. 28 NYL	AZ2E8	4.250	5,875%	41,55	22,81%	4,84	11/01/2028
Bonos Int. 28 NYL	AL28	1.000	6,625%	42,43	23,35%	4,73	06/07/2028
Bonar 37	AA37	5.562	7,625%	39,95	23,26%	4,55	20/04/2037
Bonos Int. 36 NYL	AL36	1.750	7,125%	43,94	19,02%	5,76	07/07/2036
Par 38	PARA	1.230	3,750%	39,02	15,07%	7,59	31/12/2038
Bonos Int. 46 NYL	AA46	2.750	7,625%	46,41	18,70%	5,37	22/04/2046
Par 38 NYL*	PARY	5.297	3,750%	40,94	14,40%	7,78	31/12/2038
Bonos Int. 48 NYL	AE48	3.000	6,875%	43,00	17,46%	5,99	13/01/2048
Bonos Int. 17 NYL	AC17	2.603	7,125%	44,05	17,52%	5,71	28/06/2117



Spread 140,1%



Spread 90,0%



Spread 124,0%



Spread 200%

Sub-Sovereign USD	Bond	Code	Amt Out.	Coupon	Price*	YTM	MD	Maturity
Bs. As. 21 NYL	BP21	500	10,875%	32,81	225,23%	0,27	26/01/2021	
CABA 21 NYL	CABA21	335	8,950%	58,41	29,44%	0,73	19/02/2021	
Bs. As. PBJ 21 NYL	PBJ21	900	9,950%	42,97	161,82%	0,50	09/06/2021	
Coróoba 21 NYL**	CO21D	725	7,125%	63,12	45,18%	1,28	10/06/2021	
Bs. As. 23 NYL	PBF23	750	6,500%	35,28	79,06%	1,31	15/02/2023	
Coróoba 26	CO26	272	7,125%	43,19	45,68%	1,59	27/10/2026	
Jujuy 22 NYL	JUS22	210	8,625%	41,12	52,24%	1,97	20/09/2022	
Sta Fe 23 NYL**	SF23D	250	7,000%	62,25	27,83%	2,31	23/03/2023	
Bs. As. 24 NYL	PBM24	1.250	9,125%	35,61	58,62%	1,96	16/03/2024	
Salta 24 NYL	SA24D	350	9,125%	49,94	38,67%	2,34	08/07/2024	
Chaco 24 NYL	CH24D	250	9,375%	37,93	51,45%	2,17	19/08/2024	
La Rioja 25 NYL	RIF25	300	9,750%	38,46	52,45%	2,08	24/02/2025	
T.Fuego 27 NYL	TFU27	190	8,950%	65,07	24,44%	2,40	19/04/2027	
Mendoza 24 NYL	PMY24	500	8,375%	57,60	32,15%	2,40	20/05/2024	
Mun. Cord 24 NYL	MUNCOR24	150	7,875%	50,39	32,84%	2,70	23/09/2024	
Chubut 26 NYL	PUL26	650	7,750%	62,32	26,51%	2,49	27/07/2026	
Entre Ríos 25 NYL	ERF25	500	7,500%	37,37	46,63%	2,44	10/02/2025	
Río Negro 25 NYL*	RND25	300	7,500%	39,24	38,25%	2,88	08/12/2025	
Neuquén 25 NYL	NQUEN25	366	7,500%	61,81	23,77%	3,11	27/10/2025	
Coróoba 24 NYL**	CO24D	510	7,450%	56,76	23,85%	3,48	02/09/2024	
Bs. As. 27 NYL	PB27	1.750	7,875%	36,91	34,90%	3,32	15/06/2027	
GABA 27 NYL	GAB27	890	7,500%	50,39	24,58%	3,95	01/04/2027	
Bs. As. 28 NYL	BP28	400	9,625%	40,98	35,34%	3,07	18/04/2028	
Sta Fe 27 NYL**	SF27D	250	6,900%	56,95	19,82%	4,41	01/11/2027	
Coróoba 27 NYL**	CO27D	450	7,125%	56,47	18,70%	4,90	02/08/2027	
Par Bs.As. NYL	BP1D	446	4,000%	33,39	29,14%	3,30	15/05/2035	
Corporate USD*	Code	Amt Out.	Coupon	Price	YTM	MD	Maturity	
Pan Am 2021	OPNS1	33						