

Rates

Instrumento	TNA	
Cautión 7d	29.00%	09/10/2020
Cautión 30d	30.00%	
BADLAR Priv. (>\$1mm)	29.56%	08/10/2020
TM20 Priv. (>\$20mm)	29.13%	
TPM - Leliq 7D	38.00%	09/10/2020

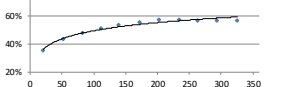
BCRA A3500 USD \$77,108

Days	00%	Change	Annualized
7d	0.2%	11%	
30d	3.1%	38%	
63d	6.0%	35%	
93d	8.7%	34%	
184d	18.3%	36%	
366d	33.0%	33%	

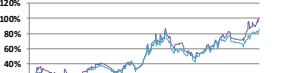
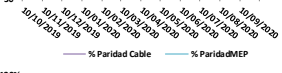
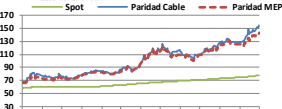
Rofex - ARS/USD Futures

Futures	Maturity	Days	USD	Rates	-d1	Ch	Op.
SPOT	09/10/2020		77.150				
DLR1020Z	30/10/2020	21	78.720	35.4%	78.74	0.0%	3.260
DLR1120Z	30/11/2020	52	81.920	43.4%	81.65	0.3%	702
DLR1220Z	31/12/2020	83	85.510	47.7%	85.00	0.6%	770
DLR0120Z	29/01/2021	112	89.160	50.7%	88.45	0.8%	285
DLR0220Z	26/02/2021	140	92.950	53.4%	92.03	1.0%	169
DLR0320Z	31/03/2021	173	97.370	56.3%	96.05	1.4%	94
DLR0420Z	30/04/2021	203	101.750	57.3%	99.99	1.8%	43
DLR0520Z	31/05/2021	234	105.500	57.3%	102.85	2.6%	15
DLR0620Z	30/06/2021	264	108.860	56.8%	106.21	2.5%	5
DLR0720Z	30/07/2021	294	112.450	56.8%	109.80	2.4%	9
DLR0820Z	31/08/2021	326	116.000	56.4%	113.87	1.9%	3

Rofex Futures implicit rates



ARS-USD



	\$	%
Spot	77,1083	
Paridad Cable	154,952	100,95%
Paridad MEP	143,416	85,99%

Bonds

Bond	Code	Amt. Out.	Coupon	Price	YTM	MD	Maturity
Sovereign Bond Inflation Indexed							
Boncor 04-21	TX21	127.503	1.40%	113.35	2.55%	0.50	17/04/2021
Boncor 07-21	TC21	57.390	2.50%	376.75	3.24%	0.75	22/07/2021
Boncor 08-21	TX21	183.550	1.00%	118.70	3.08%	0.79	05/08/2021
Boncor 24	PR13	762	2.00%	660.00	4.02%	1.66	15/03/2024
Boncor 03-22	TX22	243.520	1.20%	111.00	4.12%	1.39	18/03/2022
Boncor 09-22	TX22	14.999	1.30%	100.85	5.90%	1.86	20/09/2022
Boncor 23	TX23	28.300	4.00%	256.00	5.88%	2.23	06/03/2023
Boncor 03-23	TX23	92.703	1.40%	104.45	5.56%	2.35	25/03/2023
Boncor 06-23	TX23	13.011	1.45%	99.00	3.48%	2.73	13/06/2023
Boncor 04-24	TX24	145.016	1.40%	98.00	6.36%	3.26	25/03/2024
Boncor 25	TC25P	29.908	4.00%	235.00	6.68%	3.96	27/04/2025
Boncor 11-26	TX26	56.520	2.00%	79.85	7.56%	4.60	09/11/2026
Boncor 11-28	TX28	1.898	2.25%	79.00	7.43%	5.12	09/11/2028
Disc ARL 05	DICP	10.563	5.83%	1.868.0	7.50%	6.14	31/12/2033
Par ARL 05	PARP	2.861	1.77%	752.00	8.94%	10.38	31/12/2038
C-Par ARL 05	CUAP	23.668	3.31%	1.200.00	8.13%	11.76	31/12/2045
Sovereign ARS Floating Badlar							
Boncor Ago 21	TB21	55.187	1.00%	103.25	39.01%	0.64	05/08/2021
Boncor 21	PR15	3.520	2.00%	104.00	30.30%	0.89	04/10/2022
Boncor Abr 22	AA22	53.625	2.00%	99.80	36.60%	1.12	04/04/2022
Sub-Sovereign ARS Floating Badlar							
CABA TD C20	BDC22	3.708	5.00%	107.69	39.53%	0.92	24/01/2022
CABA TD C24	BDC24	22.614	3.25%	93.31	42.53%	1.90	29/03/2024
CABA TD C23	BDC28	13.262	3.75%	93.24	43.93%	2.33	22/02/2028
PBA TD 2022	PBY22	15.182	3.83%	92.24	51.62%	1.10	31/05/2022
PBATD 2025	PBA25	30.000	3.75%	81.88	49.97%	2.02	14/04/2025
Neuquén 2021	BNF21	1.912	5.00%	67.61	61.20%	0.19	23/02/2021
Mendoza 2021	PMJ21	2.94	4.375%	100.07	62.67%	0.53	09/06/2021
Salta 2021	SA21	400	5.00%	86.49	64.51%	0.85	22/12/2021

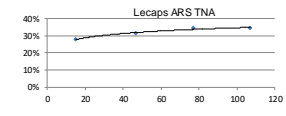
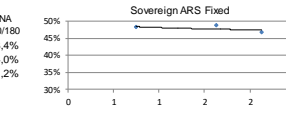
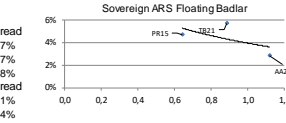
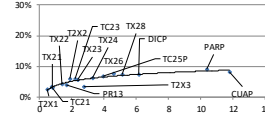
Sovereign ARS Fixed	Code	Amt. Out.	Coupon	Price	YTM	MD	Maturity	TNA
Bonle \$ Oct 21	TO21	62.500	18.20%	81.09	48.13%	0.75	04/10/2021	360/180
Bonle \$ Oct 23	TO23	64.150	16.00%	63.45	48.81%	1.63	17/10/2023	43.4%
Bonle \$ Oct 26	TO26	96.570	15.50%	50.65	46.61%	2.13	19/10/2026	44.0%

Leders ARS	Amt. Out.	Price	TNA	Days	Maturity
S2900	75.949	98.79	27.89%	15	29/10/2020
S30N0	90.580	96.07	31.11%	47	30/11/2020
S30D0	116.322	93.15	34.41%	77	30/12/2020
S29E1	100.000	90.70	34.65%	107	29/01/2021
S26F1	76.331	87.94	36.79%	135	26/02/2021

Ledabs ARS	Days	Amt. Out.	BP +	Price	Spread	MD	Maturity
S22D0	69	47.624	5.50%	123.70	3.99%	0.19	22/12/2020

Sovereign ARS Floating Badlar	Days	Amt. Out.	Coupon**	Price	TIR	MD	Maturity
S31L0	15	49.118	2.65%	145.59	26.38%	0.03	29/10/2020

** Compounded monthly



Bonds

Bond	Code	Amt. Out.	Coupon	Price (1)	YTM	MD	Maturity
Sovereign ext. law USD							
Bonos Int.29 NYL	GD29	2.635	1,000%	44.29	15,40%	5,48	09/07/2029
Bonos Int. 30 NYL	GD30	16.091	0,125%	40,31	15,82%	5,80	09/07/2030
Bonos Int. 35 NYL	GD35	20.502	0,125%	36,11	14,65%	8,79	09/07/2035
Bonos Int. 38 NYL	GD38	11.405	0,125%	40,51	15,17%	7,62	09/01/2038
Bonos Int. 41 NYL	GD41	10.482	0,125%	37,42	14,10%	8,49	09/07/2041
Bonos Int. 48 NYL	GD46	2.092	0,125%	36,35	14,51%	8,19	09/07/2046

Bond	Code	Amt. Out.	Coupon	Price (2)	YTM	MD	Maturity
Sovereign Arg. law USD							
Bonar 1% 29	AL29D	2.193	1,000%	45,63	13,87%	5,51	09/07/2029
Bonar 30	AL30D	12.579	0,125%	46,55	14,21%	5,94	09/07/2030
Bonar 35	AL35D	18.464	0,125%	37,00	14,36%	8,83	09/07/2035
Bonar 38	AE38D	7.211	0,125%	41,56	14,82%	7,68	09/01/2038
Bonar 41	AL41D	1.491	0,125%	39,50	13,43%	8,64	09/07/2041

Bond	Code	Amt. Out.	Coupon	Price	YTM	MD	Maturity
Sovereign Arg. law USD Linked							
Bonte 30-21 - USD Linkec	T2V1	1.766	0,100%	#####	-2,96%	1,14	30/11/2021

Sub-Sovereign USD (3)	Code	Amt. Out.	Coupon	Price*	YTM	MD	Maturity
Bs. As. 21 NYL	BP21	500	10,875%	13,86	#####	0,02	26/01/2021
CABA-21 NYL	CABA21	335	8,950%	31,49	40,95%	0,29	19/02/2021
Bs. As. PBJ 21 NYL	PBJ21	900	9,950%	20,66		0,21	09/06/2021
Córdoba 21 NYL**	CO21D	725	7,125%	60,78	144,41%	0,37	10/06/2021
Bs. As. 23 NYL	PBF23	750	6,500%	38,59	182,96%	0,39	15/02/2023
Córdoba 26	CO26	272	7,125%	48,00	33,53%	1,70	27/10/2026
Juliy 22 NYL	JUS22	210	8,625%	46,14	68,53%	1,30	20/09/2022
SFZ 20	SFZ20	250	7,000%	69,05	51,94%	1,52	23/03/2023
Bs. As. 24 NYL	PBM24	1.250	9,125%	38,52	78,95%	1,31	16/03/2024
Salta 24 NYL	SA24D	350	9,125%	51,83	48,35%	1,68	08/07/2024
Chaco 24 NYL	CH24D	250	9,375%	42,43	59,69%	1,64	19/08/2024
La Rioja 25 NYL	RIF25	300	9,750%	45,02	57,95%	1,55	24/02/2025
T.Fuego 27 NYL	TFU27	190	8,950%	58,67	26,83%	2,09	19/04/2027
Mendoza 24 NYL	PMY24	500	8,375%	67,15	32,15%	1,80	20/05/2024
Mun. Cord 24 NYL	UNCOR2	150	7,875%	52,58	39,61%	2,00	23/09/2024
Chubut 26 NYL	PUL26	650	7,750%	53,84	46,38%	1,39	27/07/2026
Entre Rios 25 NYL	ERF25	500	8,750%	55,60	35,60%	2,21	10/02/2025
Rio Negro 25 NYL**	RND25	300	7,750%	49,55	34,61%	2,60	09/12/2025
Neuquén 25 NYL**	IQUEN2	366	7,500%	55,48	33,65%	2,31	28/04/2025
Córdoba 24 NYL**	CO24D	510	7,450%	55,47	28,82%	2,20	02/09/2024
Bs. As. 27 NYL**	PF27	1.750	7,875%	40,37	35,63%	3,06	15/06/2027
CABA-27 NYL	CABA27	890	7,500%	76,61	14,99%	4,02	01/06/2027
Bs. As. 28 NYL	BP28	400	9,625%	44,05	35,53%	2,94	18/04/2028
Sa Fe 27 NYL**	SF27D	250	6,900%	65,85	17,77%	4,10	01/11/2027
Córdoba 27 NYL**	CO27D	450	7,125%	53,66	21,44%	4,32	02/08/2027
Par Bs. As. NYL	BPLD	446	4,000%	39,76	28,31%	2,81	15/05/2035

(3) Bs. As. Bonds - Restructuring soon - Payments freeze	Code	Amt. Out.	Coupon	Price	YTM	MD	Maturity
Corporate USD*							
Pan Am 2021	OPNY1	333	7,875%	97,15	13,75%	0,51	07/05/2021
Hipotecario							