

Rates

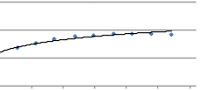
Instrumento	TNA	
Caucción 7d	29.00%	13/10/2020
Caucción 30d	30.00%	
BADLAR Priv. (>\$1mm)	29.75%	09/10/2020
TM20 Priv. (>\$20mm)	29.25%	
TPM - Leliq 7D	38.00%	13/10/2020

BCRA A3500 USD \$77.403

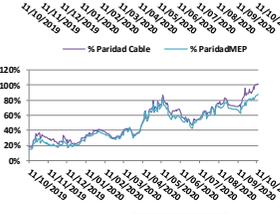
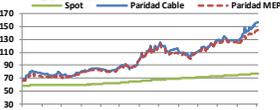
Days	00%Change	Annualized
8d	0.5%	21%
32d	3.3%	38%
61d	5.9%	35%
92d	8.7%	35%
183d	18.4%	37%
368d	33.3%	33%

Rofex - ARS/USD Futures

Futures	Maturity	Days	USD	Rates	-d1	Ch	Op.
SPOT	13/10/2020		77.430				
DLR1020Z	30/10/2020	17	78.670	34.4%	78.72	-0.1%	3.263
DLR1120Z	30/11/2020	48	81.840	43.3%	81.92	-0.1%	7.21
DLR1220Z	31/12/2020	79	85.380	47.4%	85.51	-0.2%	7.73
DLR0120Z	29/01/2021	108	89.010	50.5%	89.16	-0.2%	3.01
DLR0220Z	26/02/2021	136	92.850	53.4%	92.95	-0.1%	1.87
DLR0320Z	31/03/2021	169	97.300	56.4%	97.37	-0.1%	97
DLR0420Z	30/04/2021	199	101.100	56.1%	101.75	-0.6%	45
DLR0520Z	31/05/2021	230	105.500	57.5%	105.50	0.0%	15
DLR0620Z	30/06/2021	260	109.010	57.3%	108.86	0.1%	5
DLR0720Z	30/07/2021	290	112.500	57.0%	112.45	0.0%	9
DLR0820Z	31/08/2021	322	116.550	56.5%	116.00	0.0%	3.416



ARS-USD



	\$	%
Spot	77.4033	
Paridad Cable	156.265	101.88%
Paridad MEP	144.949	87.26%

Bonds

Bond	Code	Amt. Out.	Coupon	Price	YTM	MD	Maturity
Sovereign Bond Inflation Indexed							
Boncor 04-21	TX21	127.503	1.40%	113.15	3.10%	0.50	17/04/2021
Boncor 07-21	TC21	57.390	2.50%	374.75	4.10%	0.75	22/07/2021
Boncor 08-21	TX21	183.550	1.00%	118.60	3.31%	0.79	05/08/2021
Boncor 24	PR13	762	2.00%	639.00	6.13%	1.64	15/03/2024
Boncor 03-22	TX22	243.520	1.20%	110.50	4.53%	1.38	18/03/2022
Boncor 09-22	TX22	14.999	1.30%	103.00	4.79%	1.87	20/09/2022
Boncor 23	TC23	28.300	4.00%	256.00	5.93%	2.22	06/03/2023
Boncor 03-23	TX23	92.703	1.40%	102.50	6.43%	2.33	25/03/2023
Boncor 08-23	TX23	13.011	1.45%	99.00	3.52%	2.73	13/08/2023
Boncor 04-24	TX24	145.016	1.40%	95.90	7.08%	3.25	25/03/2024
Boncor 25	TC25P	29.908	4.00%	236.00	6.60%	3.96	27/04/2025
Boncor 11-26	TX26	56.520	2.00%	77.90	8.15%	4.58	09/11/2026
Boncor 11-28	TX28	1.898	2.25%	76.50	8.11%	5.08	09/11/2028
Disc ARL 05	DICP	10.563	5.83%	1.820.00	7.96%	6.07	31/12/2033
Par ARL 05	PARP	2.861	1.77%	724.80	9.32%	10.29	31/12/2038
C-Par ARL 05	CUAP	23.668	3.31%	1.180.00	8.29%	11.66	31/12/2045
Sovereign ARS Floating Badlar							
Boncor Ajo 21	TB21	55.187	1.00%	102.90	44.00%	0.64	05/08/2021
Boncor 22	TX22	35.200	0.00%	103.55	41.20%	0.88	04/10/2022
Boncor Abr 22	AA22	53.625	2.00%	95.50	41.92%	1.10	04/04/2022
Sub-Sovereign ARS Floating Badlar							
CABA TD C20	BDC22	3.708	5.00%	107.67	39.86%	0.91	24/01/2022
CABA TD C24	BDC24	22.614	3.25%	92.61	43.30%	1.89	29/03/2024
CABA TD C23	BDC28	13.262	3.75%	92.23	44.70%	2.30	22/02/2028
PBA TD 2022	PBY22	15.182	3.83%	91.06	53.55%	1.09	31/05/2022
PBATD 2025	PBA25	30.000	3.75%	81.01	50.97%	2.00	14/04/2025
Neuquén 2021	BNF21	1.912	5.00%	67.48	63.71%	0.19	23/02/2021
Mendoza 2021	PMJ21	5.219	4.375%	99.79	47.82%	0.53	09/06/2021
Salta 2021	SA21	400	5.00%	85.27	67.36%	0.84	22/12/2021

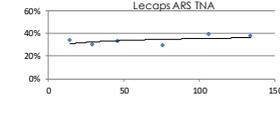
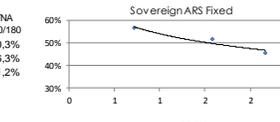
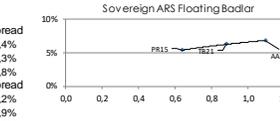
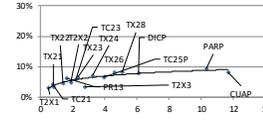
Bond	Code	Amt. Out.	Coupon	Price	YTM	MD	Maturity	TNA
Bonle \$ Oct 21	TO21	62.500	18.20%	77.95	56.67%	0.72	04/10/2021	360/180
Bonle \$ Oct 23	TO23	64.150	16.00%	61.10	51.71%	1.58	17/10/2023	46,3%
Bonle \$ Oct 26	TO26	96.570	15.50%	51.79	45.43%	2.17	19/10/2026	41,2%

Ledes ARS	Amt. Out.	Price	TNA	Days	Maturity
S2900	75.949	98.72	33.73%	14	29/10/2020
S13N0	17.188	97.68	29.85%	29	13/11/2020
S30N0	90.580	95.99	33.18%	46	30/11/2020
S30D0	116.322	94.17	29.74%	76	30/12/2020
S29E1	152.739	89.79	39.15%	106	29/01/2021
S26F1	121.701	87.76	38.00%	134	26/02/2021

Ledabs ARS	Days	Amt. Out.	BP +	Price	Spread	MD	Maturity
S22D0	68	47.624	5.50%	123.79	4.55%	0.19	22/12/2020

Sovereign ARS Floating Badlar	Days	Amt. Out.	Coupon**	Price	TIR	MD	Maturity
Lecops ARS	14	49.118	2.65%	145.08	43.00%	0.03	29/10/2020

** Compounded monthly



Bonds

Bond	Code	Amt. Out.	Coupon	Price (1)	YTM	MD	Maturity
Sovereign ext. law USD							
Bonos Int.29 NYL	GD29	2.635	1,000%	43.57	15,73%	5,46	09/07/2029
Bonos Int. 30 NYL	GD30	16.091	0,125%	39,76	16,09%	5,78	09/07/2030
Bonos Int. 35 NYL	GD35	20.502	0,125%	35,54	14,85%	8,75	09/07/2035
Bonos Int. 38 NYL	GD38	11.405	0,125%	39,94	15,38%	7,59	09/01/2038
Bonos Int. 41 NYL	GD41	10.482	0,125%	36,80	14,31%	8,44	09/07/2041
Bonos Int. 48 NYL	GD46	2.092	0,125%	35,87	14,69%	8,15	09/07/2046

Bond	Code	Amt. Out.	Coupon	Price (2)	YTM	MD	Maturity
Sovereign Arg. law USD							
Bonar 1% 29	AL29D	2.193	1,000%	45,45	13,55%	5,50	09/07/2029
Bonar 30	AL30D	12.579	0,125%	46,55	14,22%	5,94	09/07/2030
Bonar 35	AL35D	18.464	0,125%	37,00	14,36%	8,83	09/07/2035
Bonar 38	AE38D	7.211	0,125%	41,56	14,82%	7,68	09/01/2038
Bonar 41	AL41D	1.491	0,125%	39,25	13,51%	8,62	09/07/2041

Bond	Code	Amt. Out.	Coupon	Price	YTM	MD	Maturity
Sovereign Arg. law USD Linked							
Bonte 30-21 - USD Linkec	T2V1	1.766	0,100%	#####	-2,00%	1,14	30/11/2021

Sub-Sovereign USD (3)	Code	Amt. Out.	Coupon	Price*	YTM	MD	Maturity
Bs. As. 21 NYL	BP21	500	10,875%	13,74	#####	0,02	26/01/2021
CABA 21 NYL	CABA21	335	8,950%	31,46	41,75%	0,29	10/02/2021
Bs. As. PBJ 21 NYL	PBJ21	900	9,950%	20,54		0,20	09/06/2021
Córdoba 21 NYL**	CO21D	725	7,125%	60,29	148,56%	0,36	10/06/2021
Bs. As. 23 NYL	PBF23	750	6,500%	38,55	184,37%	0,38	15/02/2023
Córdoba 26	CO26	272	7,125%	50,35	30,48%	1,78	27/10/2026
Juliy 22 NYL	JUS22	210	8,625%	46,37	66,18%	1,30	20/09/2022
Sa Fe 23 NYL**	SF23D	250	7,000%	66,20	32,99%	1,51	23/03/2023
Bs. As. 24 NYL	PBM24	1.250	9,125%	38,34	77,57%	1,30	16/03/2024
Salta 24 NYL	SA24D	350	9,125%	52,92	46,68%	1,70	08/07/2024
Chaco 24 NYL	CH24D	250	9,375%	42,62	59,44%	1,64	19/08/2024
La Rioja 25 NYL	RIF25	300	9,750%	44,77	58,50%	1,54	24/02/2025
T.Fuego 27 NYL	TFU27	190	8,950%	58,43	27,09%	2,07	19/04/2027
Mendoza 24 NYL	PMY24	500	8,375%	67,14	32,22%	1,80	20/05/2024
Mun. Cord 24 NYL	UNCOR24	150	7,875%	52,86	39,36%	2,00	23/09/2024
Chubut 26 NYL	PUL26	650	7,750%	53,44	47,11%	1,38	27/07/2026
Entre Rios 25 NYL	ERF25	500	8,750%	55,10	36,12%	2,20	10/02/2025
Rio Negro 25 NYL**	RND25	300	7,750%	49,17	34,99%	2,59	09/12/2025
Neuquén 25 NYL**	IQUEN25	366	7,500%	55,11	34,02%	2,30	08/04/2025
Córdoba 24 NYL**	CO24D	510	7,450%	55,56	28,79%	2,20	28/02/2024
Bs. As. 27 NYL**	PF27	1.150	7,875%	40,27	35,76%	3,05	15/06/2027
CABA 27 NYL	CABA27	890	7,500%	47,00	14,86%	4,02	01/06/2027
Bs. As. 28 NYL	BP28	400	9,625%	43,80	35,82%	2,93	18/04/2028
Sa Fe 27 NYL**	SF27D	250	6,900%	65,75	17,83%	4,09	01/11/2027
Córdoba 27 NYL**	CO27D	450	7,125%	52,75	21,89%	4,29	02/08/2027
Par Bs. As. NYL	BPLD	446	4,000%	39,72	28,38%	2,80	15/05/2035

(3) Bs. As. Bonds - Restructuring soon - Payments freeze	Code	Amt. Out.	Coupon	Price	YTM	MD	Maturity
Corporate USD*							
Pan Am 2021	OPNY1	333	7,875%	97,37	13,32%	0,51	07/05/2021
Hipotecario 2021	BHCVO	281	9,750%	87,59	201,80%	0,08	30/11/2020
YPF 2021**	YCAFO	1.000	8,500%	91,73	32,41%	0,37	23/03/2021
Telecom 2021**	LCCAO	466	6,500%	95,20	14,79%	0,60	15/06/2021
OTR9**	OTR9	101	9,750%	80,11	43,96%	0,66	15/08/2021
COC 2020**	CPCAO	300	9,500%	77,10	41,00%	0,81	07/11/2