

### Rates

Instrumento	TNA	
Caucción 7d	29.00%	14/10/2020
Caucción 30d	32.00%	
BADLAR Priv. (>\$1mm)		13/10/2020
TM20 Priv. (>\$20mm)	29.31%	
TPM - Leliq 7D	38.00%	14/10/2020

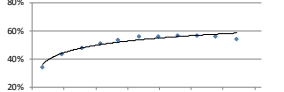
### BCRA A3500 USD \$77,422

Days	00%Change	Annualized
8d	0.4%	20%
30d	3.1%	38%
61d	5.8%	35%
92d	8.6%	34%
183d	18.2%	37%
369d	33.4%	33%

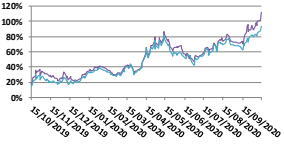
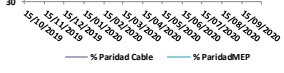
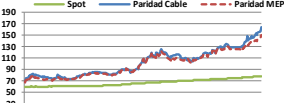
### Rofex - ARS/USD Futures

Futures	Maturity	Days	USD	Rates	-d1	Ch	Op.
SPOT	14/10/2020		77.480				
DLR1020Z	30/10/2020	16	78.650	34.4%	78.67	0.0%	3.272
DLR1120Z	31/10/2020	47	81.830	43.6%	81.84	0.0%	7.30
DLR1220Z	31/12/2020	78	85.380	47.7%	85.38	0.0%	7.85
DLR10120Z	29/01/2021	107	89.070	51.0%	89.01	0.1%	3.30
DLR0220Z	26/02/2021	135	92.900	53.8%	92.85	0.1%	189
DLR0320Z	31/03/2021	168	97.500	56.1%	97.30	0.2%	98
DLR0420Z	30/04/2021	198	101.000	56.0%	101.10	-0.1%	44
DLR0520Z	31/05/2021	229	105.100	56.8%	105.50	-0.4%	15
DLR0620Z	30/06/2021	259	108.500	56.4%	109.01	-0.5%	5
DLR0720Z	30/07/2021	289	111.900	56.1%	112.50	-0.5%	9
DLR0820Z	31/08/2021	321	114.350	54.1%	116.05	-1.5%	3

Rofex Futures implicit rates 5.477



### ARS-USD



	\$	%
Spot	77.4217	
Paridad Cable	163.766	111.52%
Paridad MEP	150.281	94.11%

### Bonds

Bond	Code	Amt. Out.	Coupon	Price	YTM	MD	Maturity
<b>Sovereign Bond Inflation Indexed</b>							
Boncor 04-21	TX21	127.503	1.40%	113.25	3.12%	0.50	17/04/2021
Boncor 07-21	TC21	57.390	2.50%	375.50	3.96%	0.74	22/07/2021
Boncor 08-21	TX21	183.550	1.00%	119.25	2.74%	0.79	05/08/2021
Boncor 24	PR13	762	2.00%	640.00	4.41%	1.70	15/03/2024
Boncor 03-22	TX22	243.520	1.20%	111.20	4.14%	1.38	18/03/2022
Boncor 09-22	TX22	14.999	1.30%	103.00	4.85%	1.86	20/09/2022
Boncor 23	TC23	28.300	4.00%	256.00	5.98%	2.22	06/03/2023
Boncor 03-23	TX23	92.703	1.40%	105.90	5.05%	2.35	25/03/2023
Boncor 08-23	TX23	13.011	1.45%	99.00	3.55%	2.72	13/08/2023
Boncor 04-24	TX24	145.016	1.40%	96.50	6.91%	3.25	25/03/2024
Boncor 25	TC25P	29.908	4.00%	236.00	6.62%	3.95	27/04/2025
Boncor 11-26	TX26	56.520	2.00%	79.00	7.85%	4.58	09/11/2026
Boncor 11-28	TX28	1.898	2.25%	77.35	7.91%	5.09	09/11/2028
Disc ARL 05	DICP	10.563	5.83%	1.807.0	8.10%	6.05	31/12/2033
Par ARL 05	PARP	2.861	1.77%	723.00	9.36%	10.28	31/12/2038
C-Par ARL 05	CUAP	23.668	3.31%	1.145.00	8.57%	11.50	31/12/2045
<b>Sovereign ARS Floating Badlar</b>							
Boncor Ajo 21	TB21	55.187	1.00%	102.95	40.14%	0.64	05/08/2021
Boncor 22	PR15	3.520	0.00%	103.25	41.78%	0.88	04/10/2022
Boncor Abr 22	AA22	53.625	2.00%	95.80	41.68%	1.10	04/04/2022
<b>Sub-Sovereign ARS Floating Badlar</b>							
CABA TD C20	BDC22	3.708	5.00%	107.67	39.99%	0.91	24/01/2022
CABA TD C24	BDC24	22.614	3.25%	92.99	43.11%	1.89	29/03/2024
CABA TD C23	BDC28	13.262	3.75%	92.75	44.46%	2.31	22/02/2028
PBA TD 2022	PBY22	15.182	3.83%	90.99	53.81%	1.09	31/05/2022
PBATD 2025	PBA25	30.000	3.75%	80.59	51.41%	1.99	14/04/2025
Neuquén 2021	BNF21	1.912	5.00%	67.46	65.03%	0.19	23/02/2021
Mendoza 2021	PMJ21	5.219	4.375%	99.00	50.11%	0.52	09/06/2021
Salta 2021	SA21	400	5.00%	84.87	68.43%	0.84	22/12/2021

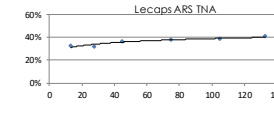
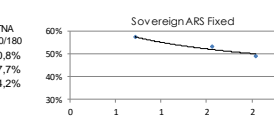
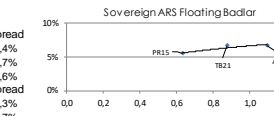
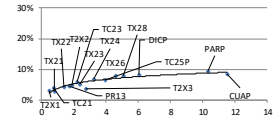
Sovereign ARS Fixed	Code	Amt. Out.	Coupon	Price	YTM	MD	Maturity	TNA
Bonle \$ Oct 21	TO21	62.500	18.20%	77.80	57.21%	0.72	04/10/2021	360/180
Bonle \$ Oct 23	TO23	64.150	16.00%	59.88	53.35%	1.56	17/10/2023	50.8%
Bonle \$ Oct 26	TO26	96.570	15.50%	48.66	49.03%	2.04	19/10/2026	44.2%

Leders ARS	Amt. Out.	Price	TNA	Days	Maturity
S2900	75.949	98.85	32.58%	13	29/10/2020
S1300	17.188	97.63	31.60%	28	13/11/2020
S3000	90.580	95.73	36.15%	45	30/11/2020
S3000	116.322	92.77	37.95%	75	30/12/2020
S29E1	152.739	90.00	38.61%	105	29/01/2021
S26F1	121.701	86.99	41.03%	133	26/02/2021

Ledabs ARS	Days	Amt. Out.	BP +	Price	Spread	MD	Maturity
S22D0	67	47.624	5.50%	124.00	4.08%	0.18	22/12/2020

Sovereign ARS Floating Badlar	Days	Amt. Out.	Coupon**	Price	TIR	MD	Maturity
Lecops ARS	13	49.118	2.65%	145.23	42.77%	0.02	29/10/2020

\*\* Compounded monthly



### Bonds

Bond	Code	Amt. Out.	Coupon	Price (1)	YTM	MD	Maturity
<b>Sovereign ext. law USD</b>							
Bonos Int.29 NYL	GD29	2.635	1,000%	42,66	16,15%	5,44	09/07/2029
Bonos Int. 30 NYL	GD30	16.091	0,125%	38,90	16,50%	5,75	09/07/2030
Bonos Int. 35 NYL	GD35	20.502	0,125%	34,82	15,10%	8,71	09/07/2035
Bonos Int. 38 NYL	GD38	11.405	0,125%	39,04	15,70%	7,53	09/01/2038
Bonos Int. 41 NYL	GD41	10.482	0,125%	35,92	14,62%	8,36	09/07/2041
Bonos Int. 48 NYL	GD46	2.092	0,125%	34,92	15,05%	8,06	09/07/2046

Bond	Code	Amt. Out.	Coupon	Price (2)	YTM	MD	Maturity
<b>Sovereign Arg. law USD</b>							
Bonar 1% 29	AL29D	2.193	1,000%	44,90	13,22%	5,49	09/07/2029
Bonar 30	AL30D	12.579	0,125%	46,55	15,20%	5,94	09/07/2030
Bonar 35	AL35D	18.464	0,125%	37,00	14,37%	8,82	09/07/2035
Bonar 38	AE38D	7.211	0,125%	41,08	14,99%	7,65	09/01/2038
Bonar 41	AL41D	1.491	0,125%	38,20	13,85%	8,54	09/07/2041

Bond	Code	Amt. Out.	Coupon	Price	YTM	MD	Maturity
<b>Sovereign Arg. law USD Linked</b>							
Bonte 30-21 - USD Linkec	T2V1	1.766	0,100%	####	-4,46%	1,14	30/11/2021

Sub-Sovereign USD (3)	Code	Amt. Out.	Coupon	Price*	YTM	MD	Maturity
Bs. As. 21 NYL	BP21	500	10,875%	13,75	#####	0,02	26/01/2021
CABA 21 NYL	CABA21	335	8,950%	31,36	43,51%	0,28	19/02/2021
Bs. As. PBJ 21 NYL	PBJ21	900	9,950%	20,43		0,20	09/06/2021
Córdoba 21 NYL**	CO21D	725	7,125%	60,38	148,96%	0,36	10/06/2021
Bs. As. 23 NYL	PBF23	750	6,500%	38,30	180,05%	0,38	15/02/2023
Córdoba 26	CO26	272	7,125%	51,50	209,8%	2,11	27/10/2026
Juliy 22 NYL	JUS22	210	8,625%	45,75	69,62%	1,29	20/09/2022
Sa Fe 23 NYL**	SF23D	250	7,000%	66,53	32,63%	1,51	21/03/2023
Bs. As. 24 NYL	PBM24	1.250	9,125%	38,05	78,47%	1,29	16/03/2024
Salta 24 NYL	SA24D	350	9,125%	52,76	46,97%	1,70	08/07/2024
Chaco 24 NYL	CH24D	250	9,375%	42,60	59,58%	1,63	19/08/2024
La Rioja 25 NYL	RIF25	300	9,750%	44,77	58,60%	1,54	20/02/2025
T.Fuego 27 NYL	TFU27	190	8,950%	58,63	26,94%	2,08	19/04/2027
Mendoza 24 NYL	PMY24	500	8,375%	67,16	32,24%	1,80	20/05/2024
Mun. Cord 24 NYL	UNCOR24	150	7,875%	52,69	39,60%	2,00	23/09/2024
Chubut 26 NYL	PUL26	650	7,750%	53,00	47,92%	1,36	27/07/2026
Entre Rios 25 NYL	ERF25	500	8,750%	55,10	36,17%	2,20	10/02/2025
Rio Negro 25 NYL**	RND25	300	7,750%	49,22	34,98%	2,59	09/12/2025
Neuquén 25 NYL**	IQUEN25	366	7,500%	54,75	34,39%	2,29	28/04/2025
Córdoba 24 NYL**	CO24D	510	7,450%	55,47	28,88%	2,28	02/09/2024
Bs. As. 27 NYL**	BP27	1.150	7,875%	40,04	38,01%	3,04	15/06/2027
CABA 27 NYL	CABA27	890	7,500%	76,87	14,92%	4,02	01/06/2027
Bs. As. 28 NYL	BP28	400	9,825%	43,96	35,67%	2,93	18/04/2028
Sa Fe 27 NYL**	SF27D	250	6,900%	65,80	17,82%	4,09	01/11/2027
Córdoba 27 NYL**	CO27D	450	7,125%	52,79	21,88%	4,29	02/08/2027
Par Bs. As. NYL	BPLD	446	4,000%	39,05	29,10%	2,74	15/05/2035

(3) Bs. As. Bonds - Restructuring soon - Payments freeze	Code	Amt. Out.	Coupon	Price	YTM	MD	Maturity
Corporate USD*							
Pan Am 2021	OPNY1	333	7,875%	97,44	13,20%	0,50	07/05/2021
Hipotecario 2020	BHCVO	281	9,750%	88,04	196,49%	0,0	