

Rates

Instrumento	TNA	
Cautión 7d	29.75%	23/10/2020
Cautión 30d	33.60%	
BADLAR Priv. (>\$1mm)	31.13%	
TM20 Priv. (>\$20mm)	30.44%	22/10/2020
TPM - Leliq 7D	36.00%	23/10/2020

BCRA A3500 USD \$78,088

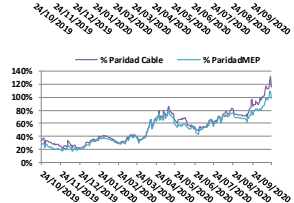
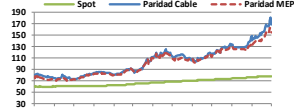
Days	00%Change	Annualized
7d	0.7%	38%
30d	3.1%	38%
63d	6.1%	36%
92d	8.7%	35%
183d	17.8%	36%
366d	32.5%	32%

Rofex - ARS/USD Futures

Futures	Maturity	Days	USD	Rates	-d1	Ch	Op.
SPOT	23/10/2020	78,130					
DLR1020Z	30/10/2020	7	78,680	36.7%	78.26	0.5%	3.064
DLR1120Z	31/10/2020	38	82,710	56.3%	82.25	0.6%	1.186
DLR1220Z	31/12/2020	69	86,800	58.7%	86.28	0.6%	1.157
DLR0120Z	29/01/2021	98	91,550	64.0%	90.65	1.0%	4.98
DLR0220Z	26/02/2021	126	96,160	66.8%	95.05	1.2%	281
DLR0320Z	31/03/2021	159	102,300	71.0%	101.20	1.1%	108
DLR0420Z	30/04/2021	189	108,000	73.8%	106.90	1.0%	35
DLR0520Z	31/05/2021	220	114,800	77.9%	114.00	0.7%	13
DLR0620Z	30/06/2021	250	120,200	78.6%	119.40	0.7%	6
DLR0720Z	30/07/2021	280	125,700	79.4%	124.80	0.6%	2
DLR0820Z	31/08/2021	312	130,200	78.0%	129.40	0.6%	3

Rofex Futures Implicit rates 6.350

ARS - USD



	\$	%
Spot	78,0883	
Paridad Cable	168,835	116.21%
Paridad MEP	155,168	98.71%

Bonds

Bond	Code	Amt Out.	Coupon	Price	YTM	MD	Maturity
Sovereign Bond Inflation Indexed							
Boncor 04-21	TX21	127.503	1.40%	113.50	3.63%	0.47	17/04/2021
Boncor 07-21	TC21	57.390	2.50%	377.30	4.97%	0.71	22/07/2021
Boncor 08-21	TX21	183.550	1.00%	119.10	4.45%	0.75	05/08/2021
Boncor 24	PR13	762	2.00%	630.00	6.16%	1.65	15/03/2024
Boncor 03-22	TX22	243.520	1.20%	109.60	6.14%	1.34	18/03/2022
Boncor 09-22	TX22	14.999	1.30%	99.50	7.49%	1.81	20/09/2022
Boncor 23	TX23	28.300	4.00%	253.50	7.03%	2.18	06/03/2023
Boncor 03-23	TX23	92.703	1.40%	100.25	8.05%	2.28	25/03/2023
Boncor 08-23	TX23	13.011	1.45%	90.18	7.60%	2.64	13/08/2023
Boncor 04-24	TX24	145.016	1.40%	93.00	8.52%	3.19	25/03/2024
Boncor 25	TC25P	29.908	4.00%	215.00	8.81%	3.95	27/04/2025
Boncor 11-26	TX26	56.520	2.00%	74.15	9.61%	4.50	09/11/2026
Boncor 11-28	TX28	1.898	2.25%	73.50	9.23%	4.99	09/11/2028
Disc ARL 05	DICP	10.563	5.83%	1.720	0.19%	5.88	31/12/2033
Par ARL 05	PARP	2.861	1.77%	725.00	9.47%	10.23	31/12/2038
C-Par ARL 05	CUAP	23.668	3.31%	1.100	0.06%	11.19	31/12/2045
Sovereign ARS Floating Badlar							
Bonar Ago 21	TB21	55.187	1.00%	102.90	44.56%	0.60	05/08/2021
Bonar 22	PR15	3.520	0.00%	101.00	48.67%	0.82	04/10/2022
Bonar Abr 22	AA22	53.625	2.00%	94.25	47.18%	1.04	04/04/2022
Sub-Sovereign ARS Floating Badlar							
CABA TD C20	BDC22	3.708	5.00%	97.71	45.27%	0.94	24/01/2022
CABA TD C24	BDC24	22.614	3.25%	89.85	48.68%	1.77	29/03/2024
CABA TD C23	BDC23	13.262	3.75%	91.72	48.20%	2.15	22/02/2023
PBAT 2022	PBY22	15.182	3.83%	85.50	61.70%	1.02	31/03/2022
PBAT 2025	PBA25	30.000	3.75%	74.38	60.98%	1.78	14/04/2025
Neuquén 2021	BNF21	1.912	5.00%	68.37	68.91%	0.16	23/02/2021
Mendoza 2021	PMJ21	5.219	4.375%	100.00	52.97%	0.49	09/06/2021
Salta 2021	SA21	400	5.00%	84.85	74.05%	0.79	22/12/2021

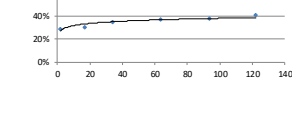
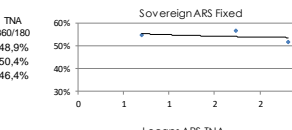
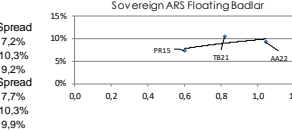
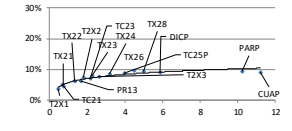
Bond	Code	Amt Out.	Coupon	Price	YTM	MD	Maturity	TNA
Bonle \$ Oct 21	TO21	62.500	18.20%	79.95	54.82%	0.70	04/10/2021	360/180
Bonle \$ Oct 23	TO23	64.150	16.00%	50.08	56.73%	1.74	17/10/2023	48.9%
Bonle \$ Oct 26	TO26	96.570	15.50%	39.28	51.74%	2.31	19/10/2026	50.4%

Ledes ARS	Amt Out.	Price	TNA	Days	Maturity
S2900	75.949	99.84	29.08%	2	29/10/2020
S1300	17.188	98.60	30.47%	17	13/11/2020
S3000	90.580	96.88	34.53%	34	30/11/2020
S3000	116.322	93.85	37.36%	64	30/12/2020
S29E1	152.739	91.19	37.53%	94	29/01/2021
S26F1	121.701	87.90	41.18%	122	26/02/2021

Ledabs ARS	Days	Amt Out.	BP +	Price	Spread	MD	Maturity
S22D0	56	47.624	5.50%	125.00	4.98%	0.15	22/12/2020

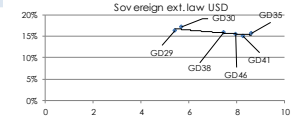
Sovereign ARS Floating Badlar	Days	Amt Out.	Coupon**	Price	TIR	MD	Maturity
Lecaps ARS	2	49.118	2.65%	146.80	43.00%	0.00	29/10/2020

** Compounded monthly

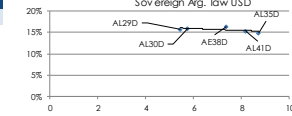


Bonds

Bond	Code	Amt Out.	Coupon	Price (1)	YTM	MD	Maturity
Sovereign ext. law USD							
Bonos Int.29 NYL	GD29	2.635	1,000%	42.44	16.33%	5.40	09/07/2029
Bonos Int. 30 NYL	GD30	16.091	0,125%	37.80	17,13%	5,69	09/07/2030
Bonos Int. 35 NYL	GD35	20.502	0,125%	33.65	15,58%	8,61	09/07/2035
Bonos Int. 38 NYL	GD38	11.405	0,125%	38.47	15,98%	7,46	09/01/2038
Bonos Int. 41 NYL	GD41	10.482	0,125%	34.97	15,02%	8,25	09/07/2041
Bonos Int. 48 NYL	GD46	2.092	0,125%	33.96	15,48%	7,93	09/07/2046

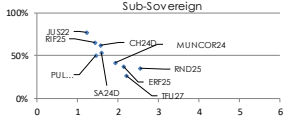
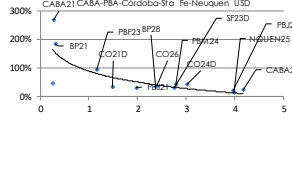


Bond	Code	Amt Out.	Coupon	Price (2)	YTM	MD	Maturity
Sovereign Arg. law USD							
Bonar 1% 29	AL29D	2.193	1,000%	43.66	16,83%	5,43	09/07/2029
Bonar 30	AL30D	12.579	0,125%	40.15	15,00%	5,75	09/07/2030
Bonar 35	AL35D	18.464	0,125%	35.45	14,94%	8,71	09/07/2035
Bonar 38	AES38D	7.211	0,125%	37.28	16,44%	7,39	09/01/2038
Bonar 41	AL41D	1.491	0,125%	34.15	15,34%	8,18	09/07/2041



Bond	Code	Amt Out.	Coupon	Price	YTM	MD	Maturity
Sovereign Arg. law USD Linked							
Bonte 11-21 - USD Linkec	T2V1	1.766	0,100%	8.228,00	-4,53%	1,11	30/11/2021

Sub-Sovereign USD (3)	Code	Amt Out.	Coupon	Price*	YTM	MD	Maturity
Bs. As. 21 NYL	BP21	500	10,875%	12,20	#####	0,01	26/01/2021
CABA 21 NYL	CABA21	335	8,950%	31,54	45,91%	0,26	19/02/2021
Bs. As. PBJ 21 NYL	PBJ21	900	9,950%	18,27	0,15	0,15	09/06/2021
Córdoba 21 NYL**	CO21D	725	7,125%	57,41	183,95%	0,31	10/06/2021
Bs. As. 23 NYL	PBF23	750	6,500%	33,77	266,34%	0,26	15/02/2023
Córdoba 26	CO26	272	7,125%	48,00	28,34%	1,97	27/10/2026
Juliy 22 NYL	JU22	210	8,625%	43,40	76,61%	1,23	20/09/2022
Sa Fe 23 NYL**	SF23D	250	7,000%	60,07	33,800%	1,47	23/03/2023
Bs. As. 24 NYL	PBMA24	1.250	9,125%	33,38	94,38%	1,16	16/03/2024
Salta 24 NYL	SA24D	350	9,125%	48,51	54,02%	1,59	08/07/2024
Chaco 24 NYL	CH24D	250	9,375%	41,57	62,58%	1,58	19/08/2024
La Rioja 25 NYL	RIF25	300	9,750%	41,88	65,35%	1,44	24/02/2025
T.Fuego 27 NYL	TFU27	190	8,950%	54,09	27,44%	2,20	19/04/2027
Mendoza 24 NYL	PMY24	500	8,375%	2,68	N.A.	N.A.	20/05/2024
Mun. Cord 24 NYL	UNCOR24	150	7,875%	51,30	41,80%	1,94	23/09/2024
Chubut 26 NYL	PUL26	650	7,750%	45,77	50,94%	1,46	27/07/2026
Entre Rios 25 NYL	ERF25	500	8,750%	54,07	37,68%	2,15	10/02/2025
Rio Negro 25 NYL**	RND25	300	7,750%	48,60	35,96%	2,54	09/12/2025
Neuquén 25 NYL**	IQUEN21	366	7,500%	49,28	36,48%	2,39	28/04/2025
Córdoba 24 NYL**	CO24D	510	7,450%	54,42	29,97%	2,25	02/09/2024
Bs. As. 27 NYL**	BP27	1.750	7,875%	35,11	41,65%	2,79	15/06/2027
CABA 27 NYL	CABA27	890	7,500%	76,68	11,10%	3,98	01/06/2027
Bs. As. 28 NYL	BP28	400	9,625%	34,08	41,15%	3,01	18/04/2028
Sa Fe 27 NYL**	SF27D	250	6,900%	61,87	19,62%	3,96	01/11/2027
Córdoba 27 NYL**	CO27D	450	7,125%	50,56	23,16%	4,18	02/08/2027
Par Bs. As. NYL	BPLD	446	4,000%	35,03	34,30%	2,37	15/05/2035



Corporate USD*	Code	Amt Out.	Coupon	Price	YTM	MD	Maturity
Pan Am 2021	OPNY1	333	7,875%	98,20	11,84%	0,48	07/05/2021
Hipotecario 2020	BHCVO	281	9,750%	97,79	38,06%	0,08	30/11/2020
YPF 2021	YCAFO	1.000	8,500%	88,50	46,85%	0,33	23/03/2021
Telecom 2021**	LCCA0	466	6,500%	95,08	15,45%	0,57	15/06/2021
OTR99	OTR99	101	9,750%	80,05	45,60%	0,63	15/08/2021