

### Rates

Instrumento	TNA	
Cautión 7d	32.64%	26/10/2020
Cautión 30d	36.49%	
BADLAR Priv. (>\$1mm)	31.56%	
TM20 Priv. (>\$20mm)	31.25%	23/10/2020
TPM - Leliq 7D	36.00%	26/10/2020

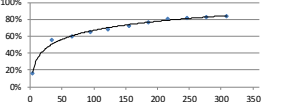
### BCRA A3500 USD \$78,207

Days	00%Change	Annualized
7d	0.8%	43%
31d	3.1%	37%
61d	5.9%	35%
94d	8.8%	34%
185d	17.7%	35%
367d	30.3%	30%

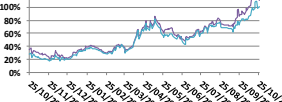
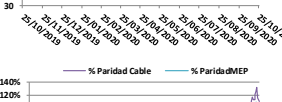
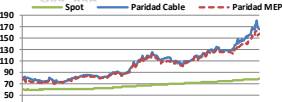
### Rofex - ARS/USD Futures

Futures	Maturity	Days	USD	Rates	-d1	Ch	Op.
SPOT	26/10/2020	78.26					
DLR1020Z	30/10/2020	4	78.40	16.3%	78.68	-0.4%	2.899
DLR1120Z	31/12/2020	35	82.47	56.1%	82.71	-0.3%	1.290
DLR1220Z	31/12/2020	66	86.70	59.6%	86.80	-0.1%	1.194
DLR0120Z	29/01/2021	95	91.50	65.0%	91.55	-0.1%	5.53
DLR0220Z	26/02/2021	123	96.20	68.0%	96.16	0.0%	293
DLR0320Z	31/03/2021	156	102.60	72.8%	102.30	0.3%	111
DLR0420Z	30/04/2021	186	108.90	76.8%	108.00	0.8%	35
DLR0520Z	31/05/2021	217	115.80	80.7%	114.80	0.9%	13
DLR0620Z	30/06/2021	247	121.75	82.1%	120.20	1.3%	6
DLR0720Z	30/07/2021	277	127.30	82.6%	125.70	1.3%	2
DLR0820Z	31/08/2021	309	134.00	84.1%	130.20	2.9%	3

Rofex Futures Implicit rates 6.396



### ARS-USD



	\$	%
Spot	78.2067	
Paridad Cable	165,11	111,12%
Paridad MEP	157,206	101,01%

### Bonds

Bond	Code	Amt Out.	Coupon	Price	YTM	MD	Maturity
<b>Sovereign Bond Inflation Indexed</b>							
Boncor 04-21	TX21	127.503	1.40%	113,20	4,42%	0,46	17/04/2021
Boncor 07-21	TC21	57.390	2,50%	374,50	6,20%	0,70	22/07/2021
Boncor 08-21	TX21	183.550	1,00%	118,20	5,63%	0,75	05/08/2021
Boncor 24	PR13	762	2,00%	619,00	7,37%	1,64	15/03/2024
Boncor 03-22	TX22	243.520	1,20%	107,95	7,40%	1,33	18/03/2022
Boncor 09-22	TX22	14.999	1,30%	95,50	9,93%	1,79	20/09/2022
Boncor 23	TX23	28.300	4,00%	245,00	8,71%	2,16	06/03/2023
Boncor 03-23	TX23	92.703	1,40%	96,25	9,97%	2,26	25/03/2023
Boncor 08-23	TX23	13.011	1,45%	88,68	8,31%	2,63	13/08/2023
Boncor 04-24	TX24	145.016	1,40%	89,50	9,82%	3,17	25/03/2024
Boncor 25	TC25P	29.908	4,00%	210,00	9,46%	3,93	27/04/2025
Boncor 11-26	TX26	56.520	2,00%	70,10	10,85%	4,45	09/11/2026
Boncor 11-28	TX28	1.898	2,25%	71,50	9,84%	4,96	09/11/2028
Disc ARL 05	DICP	10.563	5,83%	1.670,00	9,74%	5,80	31/12/2033
Par ARL 05	PARP	2.861	1,77%	690,00	9,99%	10,10	31/12/2038
C-Par ARL 05	CUAP	23.668	3,31%	1.095,00	9,11%	11,16	31/12/2045

Bond	Code	Amt Out.	Coupon	Price	YTM	MD	Maturity
<b>Sovereign ARS Floating Badlar</b>							
Bonar Ago 21	TB21	55.187	1,00%	102,00	47,02%	0,59	05/08/2021
Boncor 22	PR15	3.520	0,00%	99,00	52,04%	0,80	04/10/2022
Boncor Abr 22	AA22	53.625	2,00%	94,00	47,96%	1,04	04/04/2022
<b>Sub-Sovereign ARS Floating Badlar</b>							
CABA TD C20	BDC22	3.708	5,00%	97,52	45,97%	0,94	24/01/2022
CABA TD C24	BDC24	22.614	3,25%	89,92	49,03%	1,76	29/03/2024
CABA TD C23	BDC28	13.262	3,75%	91,88	48,50%	2,13	22/02/2028
PBA TD 2022	PBY22	15.182	3,83%	88,89	61,83%	1,02	31/03/2022
PBA TD 2025	PBA25	30.000	3,75%	73,19	62,78%	1,75	14/04/2025
Neuquén 2021	BNF21	1.912	5,00%	68,47	69,16%	0,16	23/02/2021
Mendoza 2021	PMJ21	5.219	4,375%	98,76	57,10%	0,48	09/06/2021
Salta 2021	SA21	400	5,00%	85,02	74,35%	0,79	22/12/2021

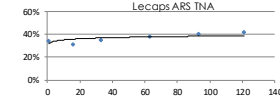
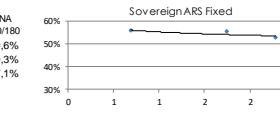
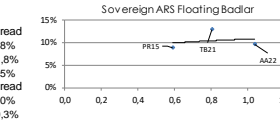
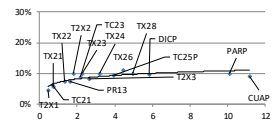
Bond	Code	Amt Out.	Coupon	Price	YTM	MD	Maturity
<b>Sovereign ARS Fixed</b>							
Bonle \$ Oct 21	TO21	62.500	18,20%	79,60	55,80%	0,69	04/10/2021
Bonle \$ Oct 23	TO23	64.150	16,00%	51,10	55,40%	1,75	17/10/2023
Bonle \$ Oct 26	TO26	96.570	15,50%	38,69	52,59%	2,29	19/10/2026

Ledes ARS	Amt Out.	Price	TNA	Days	Maturity
S2900	75.949	99.91	34,31%	1	29/10/2020
S1300	17.188	98.65	31,20%	16	13/11/2020
S3000	90.580	96.96	34,74%	33	30/11/2020
S3000	116.322	93.90	37,64%	63	30/12/2020
S29E1	152.739	90.74	40,06%	93	29/01/2021
S26F1	121.701	87,91	41,48%	121	26/02/2021

Ledabs ARS	Days	Amt Out.	BP +	Price	Spread	MD	Maturity
S22D0	55	47.624	5,50%	124,65	7,65%	0,15	22/12/2020

Sovereign ARS Floating Badlar	Days	Amt Out.	Coupon**	Price	TIR	MD	Maturity
S31L0	1	49.118	2,65%	146,96	38,70%	0,00	29/10/2020

\*\* Compounded monthly



### Bonds

Bond	Code	Amt Out.	Coupon	Price (1)	YTM	MD	Maturity
<b>Sovereign ext. law USD</b>							
Bonos Int.29 NYL	GD29	2.635	1,000%	42,00	16,54%	5,39	09/07/2029
Bonos Int. 30 NYL	GD30	16.091	0,125%	37,34	17,37%	5,68	09/07/2030
Bonos Int. 35 NYL	GD35	20.502	0,125%	33,28	15,72%	8,59	09/07/2035
Bonos Int. 38 NYL	GD38	11.405	0,125%	38,09	16,13%	7,43	09/01/2038
Bonos Int. 41 NYL	GD41	10.482	0,125%	34,86	15,14%	8,22	09/07/2041
Bonos Int. 48 NYL	GD46	2.092	0,125%	33,67	15,60%	7,90	09/07/2046

Bond	Code	Amt Out.	Coupon	Price (2)	YTM	MD	Maturity
<b>Sovereign Arg. law USD</b>							
Bonar 1% 29	AL29D	2.193	1,000%	40,56	17,31%	5,35	09/07/2029
Bonar 30	AL30D	12.579	0,125%	38,23	16,93%	5,70	09/07/2030
Bonar 35	AL35D	18.464	0,125%	34,20	15,99%	8,64	09/07/2035
Bonar 38	AE38D	7.211	0,125%	36,00	16,36%	7,30	09/01/2038
Bonar 41	AL41D	1.491	0,125%	33,40	15,63%	8,11	09/07/2041

Bond	Code	Amt Out.	Coupon	Price	YTM	MD	Maturity
<b>Sovereign Arg. law USD Linked</b>							
Bonte 11-21 - USD Linkec	T2V1	1.766	0,100%	8.120,00	-3,23%	1,10	30/11/2021

Sub-Sovereign USD (3)	Code	Amt Out.	Coupon	Price*	YTM	MD	Maturity
Bs. As. 21 NYL	BP21	500	10,875%	12,17	#####	0,01	26/01/2021
CABA 21 NYL	CABA21	335	8,950%	31,56	45,96%	0,25	10/02/2021
Bs. As. PBJ 21 NYL	PBJ21	900	9,950%	18,14	0,14	0,14	09/06/2021
Córdoba 21 NYL**	CO21D	725	7,125%	57,37	185,68%	0,31	10/06/2021
Bs. As. 23 NYL	PBF23	750	6,500%	33,76	268,68%	0,26	15/02/2023
Córdoba 26	CO26	272	7,125%	47,00	29,59%	1,94	27/10/2026
Juliy 22 NYL	JUS22	210	8,625%	43,28	77,05%	1,22	20/09/2022
Sa Fe 23 NYL**	SF23D	250	7,000%	60,89	33,84%	1,47	23/03/2023
Bs. As. 24 NYL	PBMA24	1.250	9,125%	33,64	93,69%	1,16	16/03/2024
Salta 24 NYL	SA24D	350	9,125%	48,64	53,90%	1,59	08/07/2024
Chaco 24 NYL	CH24D	250	9,375%	42,17	61,55%	1,59	19/08/2024
La Rioja 25 NYL	RIF25	300	9,750%	41,96	65,29%	1,44	24/02/2025
T.Fuego 27 NYL	TFU27	190	8,950%	51,12	30,43%	2,11	19/04/2027
Mendoza 24 NYL	PMY24	500	8,375%	2,70	N.A.	N.A.	20/05/2024
Mun. Cord 24 NYL	UNCOR24	150	7,875%	51,42	41,72%	1,94	23/09/2024
Chubut 26 NYL	PUL26	650	7,750%	48,02	47,19%	1,52	27/07/2026
Entre Rios 25 NYL	ERF25	500	8,750%	54,07	37,72%	2,14	10/02/2025
Rio Negro 25 NYL**	RND25	300	7,750%	45,99	38,55%	2,47	09/12/2025
Neuquén 25 NYL**	IQUEN21	366	7,500%	49,36	36,44%	2,39	28/04/2025
Córdoba 24 NYL**	CO24D	510	7,450%	54,17	30,19%	2,74	02/09/2024
Bs. As. 27 NYL**	BP27	1.750	9,875%	35,45	41,28%	2,80	15/06/2027
CABA 27 NYL	CABA27	890	7,500%	76,69	15,10%	3,98	01/06/2027
Bs. As. 28 NYL	BP28	400	9,625%	33,99	41,29%	3,00	18/04/2028
Sa Fe 27 NYL**	SF27D	250	6,900%	61,96	19,59%	3,96	01/11/2027
Córdoba 27 NYL**	CO27D	450	7,125%	50,49	23,22%	4,17	02/08/2027
Par Bs. As. NYL	BPLD	446	4,000%	33,10	37,19%	2,21	15/05/2035

(3) Bs. As. Bonds - Restructuring soon - Payments freeze	Code	Amt Out.	Coupon	Price	YTM	MD	Maturity
Corporate USD*							
Pan Am 2021	OPNY1	333	7,875%	97,98	12,34%	0,47	07/05/2021
Hipotecario 2021	BHCVO	281	9,750%	97,82	38,55%	0,08	30/11/2020
YPF 2021	YCAFO	1.000	8,500%	88,40	47,56%	0,32	23/03/2021
Telecom 2021**	LCCA0	466	6,500%	94,95	15,47%	0,57	15/06/2021