

### Rates

Instrumento	TNA	
Cautión 7d	24.00%	05/10/2020
Cautión 30d	27.00%	
BADLAR Priv. (>\$1mm)	29.69%	
TM20 Priv. (>\$20mm)	28.94%	02/10/2020
TPM - Leliq 7D	38.00%	05/10/2020

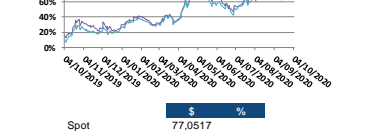
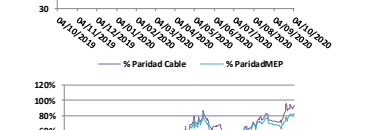
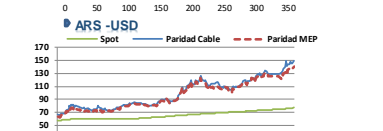
### BCRA A3500 USD \$77,052

Days	00%Change	Annualized
7d	1.2%	65%
31d	3.5%	42%
61d	6.1%	37%
94d	9.1%	35%
185d	18.7%	37%
367d	33.5%	34%

### Rofex - ARS/USD Futures

Futures	Maturity	Days	USD	Rates	-d1	Ch	Op.
SPOT	05/10/2020	-	77.010				
DLR1020Z	30/10/2020	25	79.100	39.6%	79.30	-0.3%	3.091
DLR1120Z	30/11/2020	56	82.390	45.5%	82.58	-0.2%	637
DLR1220Z	31/12/2020	87	85.850	48.2%	85.93	-0.1%	699
DLR0120Z	29/01/2021	116	89.500	51.0%	89.56	-0.1%	254
DLR0220Z	26/02/2021	144	93.200	53.3%	93.25	-0.1%	141
DLR0320Z	31/03/2021	177	97.370	54.5%	97.54	-0.2%	44
DLR0420Z	30/04/2021	207	101.120	56.2%	101.50	-0.4%	30
DLR0520Z	31/05/2021	238	105.360	56.4%	105.85	-0.5%	13
DLR0620Z	30/06/2021	268	108.600	55.9%	109.45	-0.8%	6
DLR0720Z	30/07/2021	298	112.100	58.8%	114.30	-1.9%	10
DLR0820Z	31/08/2021	330	116.850	57.2%	118.55	-1.4%	1

### ARS-USD



	\$	%
Spot	77,0517	
Paridad Cable	149,545	94,08%
Paridad MEP	140,788	82,72%

### Bonds

Bond	Code	Amt. Out.	Coupon	Price	YTM	MD	Maturity
<b>Sovereign Bond Inflation Indexed</b>							
Boncor 04-21	TX21	127.503	1.40%	113.25	1.59%	0.52	17/04/2021
Boncor 07-21	TC21	57.390	2.50%	380.00	1.34%	0.78	22/07/2021
Boncor 08-21	TX21	183.550	1.00%	119.80	1.21%	0.82	05/08/2021
Boncor 24	PR13	762	2.00%	670.00	2.73%	1.70	15/03/2024
Boncor 03-22	TX22	243.520	1.20%	113.50	2.08%	1.42	18/03/2022
Boncor 09-22	TX22	14.999	1.30%	105.65	3.04%	1.90	20/09/2022
Boncor 23	TX23	28.300	4.00%	264.25	4.15%	2.27	06/03/2023
Boncor 03-23	TX23	92.703	1.40%	106.45	3.87%	2.39	25/03/2023
Boncor 08-23	TX23	13.011	1.45%	99.00	3.28%	2.75	13/08/2023
Boncor 04-24	TX24	145.016	1.40%	103.05	4.59%	3.31	25/03/2024
Boncor 25	TC25P	29.908	4.00%	247.00	5.23%	4.02	27/04/2025
Boncor 11-26	TX26	56.520	2.00%	84.60	6.13%	4.67	09/11/2026
Boncor 11-28	TX28	1.898	2.25%	83.25	6.25%	5.20	09/11/2028
Disc ARL 05	DICP	10.563	5.83%	1.952.0	6.66%	6.27	31/12/2033
Par ARL 05	PARP	2.861	1.77%	788.00	8.41%	10.53	31/12/2038
C-Par ARL 05	CUAP	23.668	3.31%	1.149.00	8.45%	11.59	31/12/2045
<b>Sovereign ARS Floating Badlar</b>							
Bonar Ajo 21	TB21	55.187	1.00%	103.50	37.32%	0.66	05/08/2021
Boncor 22	PR15	3.520	0.00%	105.60	37.26%	0.92	04/10/2022
Bonar Abr 22	AA22	53.625	2.00%	98.50	37.37%	1.13	04/04/2022
<b>Sub-Sovereign ARS Floating Badlar</b>							
CABA TD C20	BDC22	3.708	5.00%	107.75	38.57%	0.94	24/01/2022
CABA TD C24	BDC24	22.614	3.25%	92.60	42.57%	1.92	29/03/2024
CABA TD C23	BDC28	13.262	3.75%	91.96	44.19%	2.34	22/02/2028
PBAT D2022	PBY22	15.182	3.83%	95.87	46.14%	1.14	31/05/2022
PBAT D2025	PBA25	30.000	3.75%	92.71	47.53%	1.90	14/04/2025
Neuquén 2021	BNF21	1.912	5.00%	67.18	59.39%	0.21	23/02/2021
Mendoza 2021	PMJ21	5.219	4.375%	99.99	45.10%	0.55	09/06/2021
Salta 2021	SA21	400	5.00%	86.78	62.40%	0.87	22/12/2021

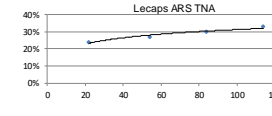
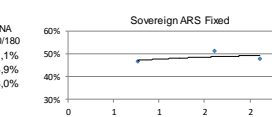
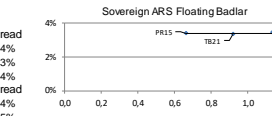
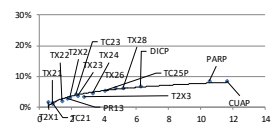
Sovereign ARS Fixed	Code	Amt. Out.	Coupon	Price	YTM	MD	Maturity	TNA
Bond								360/180
Bonle \$ Oct 21	TO21	62.500	18.20%	82.20	46.58%	0.77	04/10/2021	42.1%
Bonle \$ Oct 23	TO23	64.150	16.00%	61.02	51.13%	1.61	17/10/2023	45.9%
Bonle \$ Oct 26	TO26	96.570	15.50%	49.33	47.68%	2.11	19/10/2026	43.0%

Leders ARS	Amt. Out.	Price	TNA	Days	Maturity
S2900	75.949	98.58	23.85%	22	29/10/2020
S30N0	90.580	96.17	26.92%	54	30/11/2020
S30D0	116.322	93.58	29.81%	84	30/12/2020
S29E1	100.000	90.68	32.92%	114	29/01/2021
S26F1	76.331	87.66	36.19%	142	26/02/2021

Ledabs ARS	Days	Amt. Out.	BP +	Price	Spread	MD	Maturity
S22D0	76	47.624	5.50%	124.22	-0.91%	0.21	22/12/2020

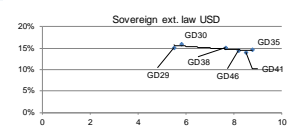
Sovereign ARS Floating Badlar	Days	Amt. Out.	Coupon**	Price	TIR	MD	Maturity
Lecaps ARS	22	49.118	2.65%	144.85	28.97%	0.05	29/10/2020

\*\* Compounded monthly

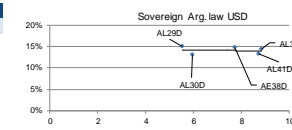


### Bonds

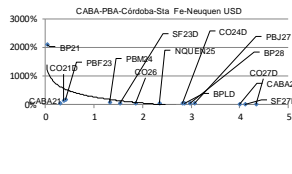
Bond	Code	Amt. Out.	Coupon	Price (1)	YTM	MD	Maturity
<b>Sovereign ext. law USD</b>							
Bonos Int.29 NYL	GD29	2.635	1,000%	44.55	15.24%	5.51	09/07/2029
Bonos Int. 30 NYL	GD30	16.091	0,125%	39.77	16,02%	5,80	09/07/2030
Bonos Int. 35 NYL	GD35	20.502	0,125%	35.78	14,73%	8,79	09/07/2035
Bonos Int. 38 NYL	GD38	11.405	0,125%	40.70	15,07%	7,66	09/01/2038
Bonos Int. 41 NYL	GD41	10.482	0,125%	37.38	14,08%	8,51	09/07/2041
Bonos Int. 48 NYL	GD46	2.092	0,125%	36.31	14,49%	8,22	09/07/2046



Bond	Code	Amt. Out.	Coupon	Price (2)	YTM	MD	Maturity
<b>Sovereign Arg. law USD</b>							
Bonar 1% 29	AL29D	2.193	1,000%	45.39	14,92%	5,53	09/07/2029
Bonar 30	AL30D	12.579	0,125%	46.55	13,17%	5,96	09/07/2030
Bonar 35	AL35D	18.464	0,125%	37.00	14,33%	8,85	09/07/2035
Bonar 38	AE38D	7.211	0,125%	41.65	14,75%	7,71	09/01/2038
Bonar 41	AL41D	1.491	0,125%	40.00	13,24%	8,70	09/07/2041



Sub-Sovereign USD (3)	Code	Amt. Out.	Coupon	Price*	YTM	MD	Maturity
Bs. As. 21 NYL	BP21	500	10,875%	13,77	#####	0,03	26/01/2021
CABA 21 NYL	CABA21	335	8,950%	31,07	43,66%	0,30	19/02/2021
Bs. As. PBJ 21 NYL	PBJ21	900	9,950%	20,74		0,22	09/06/2021
Córdoba 21 NYL**	CO21D	725	7,125%	61,12	136,05%	0,39	10/06/2021
Bs. As. 23 NYL	PBF23	750	6,500%	38,43	177,15%	0,41	15/02/2023
Córdoba 26	CO26	272	7,125%	52,00	28,11%	1,86	27/10/2026
Juliy 22 NYL	JUS22	210	8,625%	45,77	68,34%	1,31	20/09/2022
Sa Fe 23 NYL**	SF23D	250	7,000%	68,95	31,65%	1,54	23/03/2023
Bs. As. 24 NYL	PBM24	1.250	9,125%	38,22	76,64%	1,32	16/03/2024
Salta 24 NYL	SA24D	350	9,125%	53,02	45,97%	1,73	08/07/2024
Chaco 24 NYL	CH24D	250	9,375%	42,26	59,33%	1,65	19/08/2024
La Rioja 25 NYL	RIF25	300	9,750%	45,07	57,18%	1,58	24/02/2025
T.Fuego 27 NYL	TFU27	190	8,950%	58,91	26,37%	2,12	19/04/2027
Mendoza 24 NYL	PMY24	500	8,375%	66,91	32,05%	1,82	20/05/2024
Mun. Cord 24 NYL	UNCOR24	150	7,875%	52,49	39,35%	2,02	23/09/2024
Chubut 26 NYL	PUL26	650	7,750%	53,73	45,94%	1,42	27/07/2026
Entre Rios 25 NYL	ERF25	500	8,750%	55,63	35,28%	2,24	10/02/2025
Rio Negro 25 NYL**	RND25	300	7,750%	50,04	33,93%	2,64	09/12/2025
Neuquén 25 NYL**	IQUEN25	366	7,500%	55,60	33,27%	2,34	08/04/2025
Córdoba 24 NYL**	CO24D	510	7,450%	55,74	28,44%	2,83	22/09/2024
Bs. As. 23 NYL**	PF23D	1.750	7,875%	40,07	35,69%	3,07	15/06/2027
CABA 27 NYL	CABA27	890	7,500%	74,02	15,84%	3,99	01/06/2027
Bs. As. 28 NYL	BP28	400	9,625%	43,97	35,37%	2,97	18/04/2028
Sa Fe 27 NYL**	SF27D	250	6,900%	65,66	17,77%	4,11	01/11/2027
Córdoba 27 NYL**	CO27D	450	7,125%	53,45	21,45%	4,34	02/08/2027
Par Bs. As. NYL	BPLD	446	4,000%	39,92	27,96%	2,85	15/05/2035



(3) Bs. As. Bonds - Restructuring soon - Payments freeze	Code	Amt. Out.	Coupon	Price	YTM	MD	Maturity
Corporate USD*							
Pan Am 2021	OPNY1	333	7,875%	95,84	16,25%	0,52	07/05/2021
Hipotecario 2020	BHCVO	281	9,750%	85,24	210,74%	0,09	30/11/2020
YPF 2021	YCAFO	1.000	8,500%	91,86	30,82%	0,40	23/03/2021
Telecom 2021**	LCCA0	466	6,500%	94,31	16,11%	0,62	15/06/2021
Transener 2021**	OTR9B	101	9,750%	81,42	40,31%	0,69	15/08/2021
CGC 2021**	CRPA0	300	9,500%	77,52	39,59%	0,84	07/11/2021
Genneta 2022**	GNCL0	500	8,750%	77,38	33,79%	1,0	