

Rates

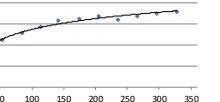
Instrumento	TNA	
Caucción 7d	26.00%	07/10/2020
Caucción 30d	29.00%	
BADLAR Priv. (>\$1mm)	29.94%	
TM20 Priv. (>\$20mm)	29.75%	06/10/2020
TPM - Leliq 7D	38.00%	07/10/2020

BCRA A3500 USD \$77,097

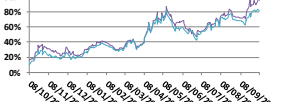
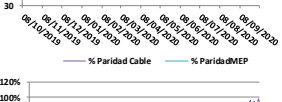
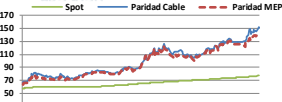
Days	00%Change	Annualized
7d	1.2%	63%
30d	3.3%	40%
61d	6.0%	36%
92d	8.8%	35%
183d	18.5%	37%
366d	33.2%	33%

Rofex - ARS/USD Futures

Futures	Maturity	Days	USD	Rates	-d1	Ch	Op.
SPOT	07/10/2020		77.110				
DLR10202	30/10/2020	23	78.860	36.0%	79.03	-0.2%	3.082
DLR11202	30/11/2020	54	81.930	42.3%	82.30	-0.4%	6.659
DLR12202	31/12/2020	85	85.320	45.7%	85.71	-0.5%	7.35
DLR01202	29/01/2021	114	88.500	48.7%	89.33	-0.5%	7.7
DLR02202	26/02/2021	142	92.530	51.4%	93.05	-0.6%	1.39
DLR03202	31/03/2021	175	96.500	52.4%	97.10	-0.6%	7.7
DLR04202	30/04/2021	205	100.390	53.8%	100.80	-0.4%	3.3
DLR05202	31/05/2021	236	103.000	51.9%	104.10	-1.1%	1.4
DLR06202	30/06/2021	266	107.300	53.7%	108.50	-1.1%	1.0
DLR07202	30/07/2021	296	111.500	50.0%	112.50	-0.9%	1.0
DLR08202	31/08/2021	328	115.750	55.8%	116.75	-0.9%	1.0



ARS-USD



	\$	%
Spot	77,0967	
Paridad Cable	150,386	95,06%
Paridad MEP	138,973	80,26%

Bonds

Bond	Code	Amt. Out.	Coupon	Price	YTM	MD	Maturity
Sovereign Bond Inflation Indexed							
Boncor 04-21	TX21	127.503	1.40%	113.00	2.39%	0.52	17/04/2021
Boncor 07-21	TC21	57.390	2.50%	376.75	2.71%	0.77	22/07/2021
Boncor 08-21	TX21	183.550	1.00%	118.80	2.48%	0.81	05/08/2021
Boncor 24	PR13	762	2.00%	670.10	2.84%	1.69	15/03/2024
Boncor 03-22	TX22	243.520	1.20%	112.00	3.17%	1.41	18/03/2022
Boncor 09-22	TX22	14.999	1.30%	104.50	3.73%	1.89	20/09/2022
Boncor 23	TC23	28.300	4.00%	264.00	4.29%	2.26	06/03/2023
Boncor 03-23	TX23	92.703	1.40%	106.80	4.41%	2.37	25/03/2023
Boncor 06-23	TX23	13.011	1.45%	99.00	3.33%	2.75	13/06/2023
Boncor 04-24	TX24	145.016	1.40%	101.15	5.23%	3.30	25/03/2024
Boncor 25	TC25P	29.908	4.00%	240.00	6.02%	3.99	27/04/2025
Boncor 11-26	TX26	56.520	2.00%	82.50	6.73%	4.64	09/11/2026
Boncor 11-28	TX28	1.898	2.25%	81.90	6.62%	5.17	09/11/2028
Disc ARL 05	DC1P	10.563	5.83%	1.918.0	6.98%	6.22	31/12/2033
Par ARL 05	PARP	2.861	1.77%	770.50	8.65%	10.46	31/12/2038
C-Par ARL 05	CUAP	23.668	3.31%	1.216.00	7.97%	11.86	31/12/2045
Sovereign ARS Floating Badlar							
Bonar Ajo 21	TB21	55.187	1.00%	103.75	37.24%	0.66	05/08/2021
Boncor 22	PR15	3.520	0.00%	105.70	37.41%	0.91	04/10/2022
Bonar Abr 22	AA22	53.625	2.00%	99.50	36.49%	1.13	04/04/2022
Sub-Sovereign ARS Floating Badlar							
CABA TD C20	BDC22	3.708	5.00%	107.64	39.00%	0.93	24/01/2022
CABA TD C24	BDC24	22.614	3.25%	92.99	42.47%	1.91	29/03/2024
CABA TD C23	BDC28	13.262	3.75%	92.09	44.28%	2.33	22/02/2028
PBAT D2022	PBY22	15.182	3.83%	96.43	45.76%	1.14	31/05/2022
PBAT D2025	PBA25	30.000	3.75%	92.78	47.69%	1.89	14/04/2025
Neuquén 2021	BNF21	1.912	5.00%	67.06	62.38%	0.21	23/02/2021
Mendoza 2021	PMJ21	5.291	4.375%	99.92	45.78%	0.54	09/06/2021
Salta 2021	SA21	400	5.00%	85.50	65.33%	0.86	22/12/2021

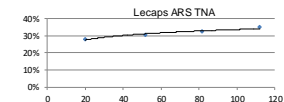
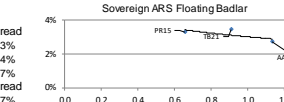
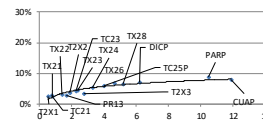
Sovereign ARS Fixed	Code	Amt. Out.	Coupon	Price	YTM	MD	Maturity	TNA
Bond								360/180
Bonle \$ Oct 21	TO21	62.500	18.20%	82.40	46.53%	0.76	04/10/2021	42.1%
Bonle \$ Oct 23	TO23	64.150	16.00%	63.60	48.24%	1.65	17/10/2023	43.5%
Bonle \$ Oct 26	TO26	96.570	15.50%	51.06	45.87%	2.17	19/10/2026	41.6%

Leders ARS	Amt. Out.	Price	TNA	Days	Maturity
S2900	75.949	98.49	27.94%	20	29/10/2020
S30N0	90.580	95.86	30.31%	52	30/11/2020
S30D0	116.322	93.21	32.44%	82	30/12/2020
S29E1	100.000	90.36	34.77%	112	29/01/2021
S26F1	76.331	87.65	36.73%	140	26/02/2021

Ledabs ARS	Days	Amt. Out.	BP +	Price	Spread	MD	Maturity
S22D0	74	47.624	5.50%	123.31	3.79%	0.20	22/12/2020

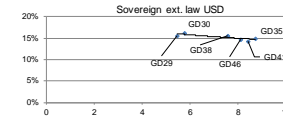
Sovereign ARS Floating Badlar	Days	Amt. Out.	Coupon**	Price	TIR	MD	Maturity
Lecaps ARS	20	49.118	2.65%	144.65	35.69%	0.04	29/10/2020
S31L0							

** Compounded monthly

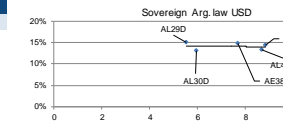


Bonds

Bond	Code	Amt. Out.	Coupon	Price (1)	YTM	MD	Maturity
Sovereign ext. law USD							
Bonos Int.29 NYL	GD29	2.635	1,000%	43.67	15,64%	5,48	09/07/2029
Bonos Int. 30 NYL	GD30	16.091	0,125%	39.24	16,29%	5,78	09/07/2030
Bonos Int. 35 NYL	GD35	20.502	0,125%	35.08	14,98%	8,75	09/07/2035
Bonos Int. 38 NYL	GD38	11.405	0,125%	39.51	15,50%	7,58	09/01/2038
Bonos Int. 41 NYL	GD41	10.482	0,125%	36.50	14,39%	8,44	09/07/2041
Bonos Int. 48 NYL	GD46	2.092	0,125%	35.50	14,79%	8,14	09/07/2046



Bond	Code	Amt. Out.	Coupon	Price (2)	YTM	MD	Maturity
Sovereign Arg. law USD							
Bonar 1% 29	AL29D	2.193	1,000%	45.44	14,91%	5,52	09/07/2029
Bonar 30	AL30D	12.579	0,125%	46.55	13,18%	5,96	09/07/2030
Bonar 35	AL35D	18.464	0,125%	37.00	14,34%	8,85	09/07/2035
Bonar 38	AE38D	7.211	0,125%	41.60	14,78%	7,70	09/01/2038
Bonar 41	AL41D	1.491	0,125%	39.90	13,28%	8,69	09/07/2041



Sub-Sovereign USD (3)	Code	Amt. Out.	Coupon	Price*	YTM	MD	Maturity
BS. As. 21 NYL	BP21	500	10,875%	13,95	#####	0,03	26/01/2021
CABA. 21 NYL	CABA21	335	8,950%	31,51	38,91%	0,31	19/02/2021
BS. As. PBJ 21 NYL	PBJ21	900	9,950%	20,58		0,22	09/06/2021
Córdoba 21 NYL**	CO21D	725	7,125%	60,98	138,63%	0,38	10/06/2021
BS. As. 23 NYL	PBF23	750	6,500%	38,48	178,75%	0,40	15/02/2023
Córdoba 26	CO26	272	7,125%	49,50	31,26%	1,77	27/10/2026
Juliy 22 NYL	JUJ22	210	8,625%	46,05	68,03%	1,31	20/09/2022
Sa Fe 23 NYL**	SF23D	250	7,000%	68,85	31,87%	1,53	23/03/2023
BS. As. 24 NYL	PBM24	1.250	9,125%	38,17	77,07%	1,32	16/03/2024
Salta 24 NYL	SA24	350	9,125%	51,61	47,99%	1,70	08/07/2024
Chaco 24 NYL	CH24D	250	9,375%	42,25	59,53%	1,65	19/08/2024
La Rioja 25 NYL	RIF25	300	9,750%	44,87	57,13%	1,57	24/02/2025
T.Fuego 27 NYL	TFU27	190	8,950%	58,47	26,84%	2,10	19/04/2027
Mendoza 24 NYL	PMY24	500	8,375%	67,00	32,06%	1,82	20/05/2024
Mun. Cord 24 NYL	UNCOR24	150	7,875%	52,50	39,44%	2,02	23/09/2024
Chubut 26 NYL	PUL26	650	7,750%	54,15	45,46%	1,42	27/07/2026
Entre Rios 25 NYL	ERF25	500	8,750%	55,60	35,39%	2,23	10/02/2025
Rio Negro 25 NYL**	RND25	300	7,750%	50,08	33,97%	2,63	09/12/2025
Neuquén 25 NYL**	IQUEN25	366	7,500%	55,79	33,18%	2,33	02/04/2025
Córdoba 24 NYL**	CO24D	510	7,450%	55,38	28,75%	2,82	28/09/2024
BS. As. 23 NYL**	PF23D	1.750	7,875%	40,07	35,75%	3,07	15/06/2027
CABA. 27 NYL	CABA27	890	7,500%	75,39	15,37%	4,01	01/06/2027
BS. As. 28 NYL	BP28	400	9,625%	43,99	35,41%	2,98	18/04/2028
Sa Fe 27 NYL**	SF27D	250	6,900%	65,70	17,78%	4,11	01/11/2027
Córdoba 27 NYL**	CO27D	450	7,125%	53,65	21,38%	4,34	02/08/2027
Par Bs. As. NYL	BPLD	446	4,000%	39,92	28,01%	2,84	15/05/2035

Corporate USD*	Code	Amt. Out.	Coupon	Price	YTM	MD	Maturity
Pan Am 2021	OPNY1	333	7,875%	96,29	15,39%	0,52	07/05/2021
Hipotecario 2020	BHCVO	281	9,750%	85,47	217,39%	0,08	30/11/2020
YPF 2021	YCAFO	1.000	8,500%	90,85	34,34%	0,39	23/03/2021
Telecom 2021**	LCCA0	466	6,500%	94,47	15,90%	0,62	15/06/2021
OTRUS	OTRUS	101	9,750%	81,42	40,52%	0,69	15/08/2021
COC 2021**	COC21	300	4,500%	77,00	40,65%	0,83	07/11/2021
Gennia 2022**	GNCL0	500	8,750%				