

Rates

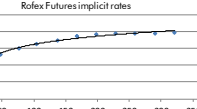
Instrumento	TNA	
Caución 7d	30,94%	13/11/2020
Caución 30d	34,02%	
BADLAR Priv. (>\$1mm)	31,69%	
TM20 Priv. (>\$20mm)	31,31%	12/11/2020
TPM - Leliq 7D	36,00%	13/11/2020

BCRAA3500 USD \$79,728

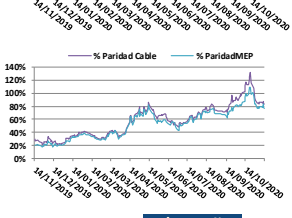
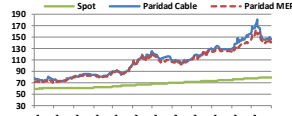
Day	%Change	Annualized
8d	0,8%	37%
31d	3,0%	35%
63d	6,4%	37%
92d	9,1%	36%
184d	18,0%	36%
366d	33,4%	33%

Rofax - ARS/USD Futures

Futures	Maturity	Days	USD	Rates	-d1	Ch	Op.
SPOT	13/11/2020		79,75				
DLR112020	30/11/2020	17	81,25	40,4%	81,23	0,0%	2,057
DLR12020	31/12/2020	48	85,29	52,8%	84,85	0,5%	1,577
DLR1021	29/01/2021	77	89,85	60,0%	89,46	0,4%	681
DLR02021	26/02/2021	105	94,65	64,9%	94,04	0,6%	415
DLR03021	31/03/2021	138	100,67	69,4%	99,85	0,8%	143
DLR04021	30/04/2021	168	106,97	74,2%	105,50	1,4%	86
DLR05021	31/05/2021	199	113,00	76,5%	111,95	0,9%	45
DLR06021	30/06/2021	229	118,50	77,4%	116,60	1,6%	15
DLR07021	30/07/2021	259	123,90	78,0%	122,00	1,6%	7
DLR08021	31/08/2021	291	129,52	78,3%	127,42	1,5%	1
DLR09021	30/09/2021	321	135,00	78,8%	133,26	1,3%	8



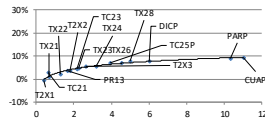
ARS - USD



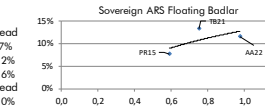
	\$	%
Spot	79,7283	
Paridad Cable	146,554	83,82%
Paridad MEP	141,228	77,14%

Bonds

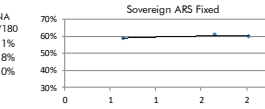
Bond	Code	Amt Out.	Coupon	Price	YTM	MD	Maturity
Sovereign Bond Inflation Indexed							
Boncor 04-21	TX21	199,031	1,40%	117,80	-0,57%	0,42	17/04/2021
Boncor 07-21	TC21	57,390	2,50%	390,85	2,70%	0,66	22/07/2021
Boncor 08-21	TX21	201,012	1,00%	124,50	0,99%	0,71	05/08/2021
Bocan 24	PR13	762	2,00%	651,00	3,67%	1,66	15/03/2024
Boncor 03-22	TX22	258,520	1,20%	118,00	2,00%	1,31	18/03/2022
Boncor 09-22	TX22	14,999	1,30%	109,00	3,48%	1,79	20/09/2022
Boncor 23	TC23	28,300	4,00%	274,50	4,25%	2,16	06/03/2023
Boncor 03-23	TX23	92,703	1,40%	109,85	4,87%	2,26	25/03/2023
Boncor 08-23	TX23	13,011	1,45%	97,55	5,36%	2,61	13/08/2023
Boncor 04-24	TX24	145,016	1,40%	103,80	5,66%	3,18	25/03/2024
Boncor 25	TC25P	29,908	4,00%	235,50	7,00%	3,95	27/04/2025
Boncor 11-26	TX26	56,520	2,00%	84,84	7,02%	4,53	09/11/2026
Boncor 11-28	TX28	1,898	2,25%	80,00	7,94%	5,00	09/11/2028
Boncor 11-26	DICP	10,563	5,83%	1,925,0	7,62%	6,03	31/12/2033
Par ARL 05	PARP	2,861	1,77%	780,00	8,96%	10,29	31/12/2038
C-Par ARL 05	CUAP	23,668	3,31%	1,096,50	9,30%	11,00	31/12/2045



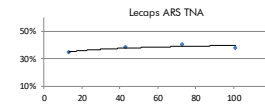
Bond	Code	Amt Out.	Coupon	Price	YTM	MD	Maturity
Sovereign ARS Floating Badlar							
Bonar Ago 21	TB21	56,149	1,00%	97,00	45,59%	0,59	05/08/2021
Bonar 22	PR15	3,520	0,00%	101,00	53,05%	0,75	04/10/2022
Bonar Abr 22	AA22	53,625	2,00%	94,10	50,83%	0,98	04/04/2022
Sub-Sovereign ARS Floating Badlar							
CABA TD C20	BDC22	3,708	5,00%	97,80	48,74%	0,88	24/01/2022
CABA TD C24	BDC24	22,614	3,25%	87,25	53,28%	1,66	29/03/2024
CABA TD C23	BDC28	13,262	3,75%	88,00	52,92%	1,95	22/02/2028
PBA TD 2022	PBY22	15,182	3,83%	89,28	64,95%	0,96	31/05/2022
PBA TD 2025	PBA25	30,000	3,75%	71,60	67,06%	1,63	14/04/2025
Neuquén 2021	BNF21	1,912	5,00%	70,19	74,49%	0,11	23/02/2021
Mendoza 2021	PMJ21	5,219	4,375%	100,90	58,26%	0,43	09/06/2021
Salta 2021	SA21	400	5,00%	84,15	82,77%	0,73	22/12/2021



Bond	Code	Amt Out.	Coupon	Price	YTM	MD	Maturity	TNA
Sovereign ARS Fixed								
Bonle \$ Oct 21	TO21	62,500	18,20%	80,25	58,85%	0,64	04/10/2021	52,1%
Bonle \$ Oct 23	TO23	64,150	16,00%	48,50	60,98%	1,65	17/10/2023	53,8%
Bonle \$ Oct 26	TO26	96,570	15,50%	34,77	60,02%	2,03	19/10/2026	53,0%



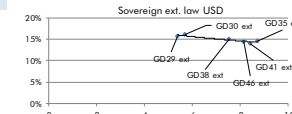
Ledes ARS	Amt Out.	Price	TNA	Days	Maturity
S30N0	90,580	98,79	34,27%	13	30/11/2020
S30D0	167,677	95,66	38,47%	43	30/12/2020
S29E1	152,739	92,55	40,26%	73	29/01/2021
S26F1	121,701	90,48	38,03%	101	26/02/2021



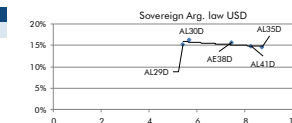
Ledads ARS	Days	Amt Out.	BP +	Price	Spread	MD	Maturity
S22D0	35	47,624	5,50%	126,93	10,28%	0,10	22/12/2020

Bonds

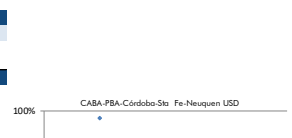
Bond	Code	Amt Out.	Coupon	Price (1)	YTM	MD	Maturity
Sovereign ext. law USD							
Bonos Int. 29 NYL	GD29 ext	2,635	1,000%	44,20	15,67%	5,38	09/07/2029
Bonos Int. 30 NYL	GD30 ext	16,091	0,125%	40,17	16,14%	5,69	09/07/2030
Bonos Int. 35 NYL	GD35 ext	20,502	0,125%	36,79	14,57%	8,71	09/07/2035
Bonos Int. 38 NYL	GD38 ext	11,405	0,125%	41,17	15,12%	7,54	09/07/2038
Bonos Int. 41 NYL	GD41 ext	10,482	0,125%	38,15	14,00%	8,42	09/07/2041
Bonos Int. 46 NYL	GD46 ext	2,092	0,125%	37,16	14,38%	8,14	09/07/2046



Bond	Code	Amt Out.	Coupon	Price (2)	YTM	MD	Maturity
Sovereign Arg. law USD							
Bonar 1% 29	AL29D	2,193	1,000%	45,00	15,40%	5,40	09/07/2029
Bonar 30	AL30D	12,579	0,125%	39,90	16,28%	5,69	09/07/2030
Bonar 35	AL35D	18,464	0,125%	36,83	14,57%	8,71	09/07/2035
Bonar 38	AE38D	7,211	0,125%	39,67	15,66%	7,46	09/07/2038
Bonar 41	AL41D	1,491	0,125%	35,89	14,79%	8,24	09/07/2041



Bond	Code	Amt Out.	Coupon	Price	YTM	MD	Maturity
Sovereign Arg. law USD Linked							
Bonle 11-21 - USD Linked	TZV1	1,766	0,100%	8,340,00	-4,12%	1,05	30/11/2021
Bonle 04-22 - USD Linked	TY22	1,660	0,100%	8,105,00	-1,01%	1,45	09/04/2022
Sub-Sovereign USD (3)							
Bs. As. 21 NYL	BP21	500	10,875%	12,61	0,00	26/01/2021	
CABA, 21 NYL	CABA21	335	8,950%	32,40	42,90%	0,21	19/02/2021
Bs. As. PBJ 21 NYL	PBJ21	900	9,950%	19,14	0,12	09/06/2021	
Córdoba 21 NYL**	CO21D	725	7,125%	55,38	24,05%	0,24	10/06/2021
Bs. As. 23 NYL	PBF23	750	6,500%	35,55	282,14%	0,23	15/08/2023
Córdoba 26	CO26	272	7,125%	49,40	27,50%	1,95	27/10/2026
Julay 22 NYL	JUS22	210	8,625%	40,60	87,70%	1,13	20/09/2022
Sta Fe 23 NYL**	SF23D	250	7,000%	68,32	34,86%	1,42	23/03/2023
PBA24	PBA24	1,250	9,125%	35,52	91,61%	1,14	16/03/2024
Salta 24 NYL	SA24D	350	9,125%	48,76	55,59%	1,52	08/07/2024
Chaco 24 NYL	CH24D	250	9,375%	41,62	64,76%	1,51	19/08/2024
La Rioja 25 NYL	RIF25	300	9,750%	42,82	65,95%	1,39	24/02/2025
T.Fuego 27 NYL	TFU27	190	8,950%	51,97	30,32%	2,07	19/04/2027
Mendoza 24 NYL	PMY24	500	8,375%	3,14	N.A.	N.A.	20/05/2024
Mun. Cord 24 NYL	AUNCOR2	150	7,875%	51,28	43,07%	1,88	23/09/2024
Chubut 26 NYL	PUL26	650	7,750%	48,96	47,32%	1,48	27/07/2026
Entre Rios 25 NYL	ERF25	500	8,750%	48,71	44,73%	1,98	10/02/2025
Rio Negro 25 NYL**	RND25	300	7,750%	43,80	41,80%	2,35	09/12/2025
Neuquén 25 NYL	NQUEN25	366	7,500%	48,79	37,86%	2,32	28/04/2025
Córdoba 24 NYL**	CO24D	510	7,450%	50,79	33,57%	2,62	02/09/2024
PRJ27	PRJ27	1,750	8,875%	37,02	40,02%	2,80	15/06/2027
CABA, 27 NYL	CABA27	890	7,500%	80,31	14,07%	3,98	01/06/2027
Bs. As. 28 NYL	BP28	400	9,625%	35,34	40,51%	2,99	18/04/2028
Sta Fe 27 NYL**	SF27D	250	6,900%	57,78	20,19%	4,11	01/11/2027
Córdoba 27 NYL**	CO27D	450	7,125%	50,14	23,71%	4,09	02/08/2027
Par Bs. As. NYL	BLPD	446	4,000%	32,00	32,07%	2,87	15/05/2035



(3) Bs. As. Bonds - Restructuring soon - Payments freeze	Code	Amt Out.	Coupon	Price	YTM	MD	Maturity
Corporate USD*							
Pan Am 2021	OPN21	333	7,875%	99,14	10,09%	0,45	07/05/2021
Hipotecario 2020	BHCVO	281	9,750%	95,82	245,67%	0,02	30/11/2020
YPF 2021	YCAFO	1,000	8,500%	87,98	56,81%	0,27	23/03/2021
Telecom 2021**	LCCAO	466	6,500%	94,79	17,02%	0,52	15/06/2021
Transener 2021**	OTR09	101	9,750%	81,45	45,23%	0,58	05/09/2021
CCGC 2021**	CRCAO	300	9,500%	70,97	57,75%	0,73	07/11/2021
Gannisa 2022**	GNCLCO	500	8,750%	78,33	34,86%	0,94	20/01/2022
Edenor 2022**	ODN09						