

Rates

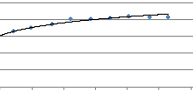
Instrumento	TNA	
Caución 7d	31,03%	19/11/2020
Caución 30d	33,48%	
BADLAR Priv. (>\$1mm)	33,88%	
TM20 Priv. (>\$20mm)	33,44%	18/11/2020
TPM - Leliq 7D	38,00%	19/11/2020

BCRAA3500 USD \$80,272

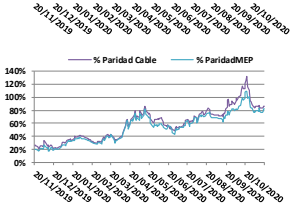
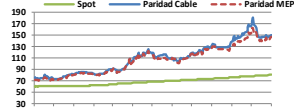
Day	%Change	Annualized
7d	0,9%	46%
31d	3,5%	41%
62d	6,5%	38%
92d	9,3%	37%
184d	18,2%	36%
366d	34,4%	34%

Rofax - ARS-USD Futures

Futures	Maturity	Days	USD	Rates	-d1	Ch	Op.
SPOT	19/11/2020		80,28				
DLR112020	30/11/2020	11	81,23	39,3%	81,22	0,0%	1,979
DLR122020	31/12/2020	42	85,57	57,3%	85,50	0,1%	1,696
DLR012021	29/01/2021	71	90,59	60,0%	90,40	0,2%	780
DLR022021	26/02/2021	99	95,55	70,1%	95,35	0,2%	456
DLR032021	31/03/2021	132	102,00	74,8%	101,65	0,3%	148
DLR042021	30/04/2021	162	109,00	80,6%	108,20	0,7%	78
DLR052021	31/05/2021	193	114,60	80,8%	114,10	0,4%	39
DLR062021	30/06/2021	223	120,40	81,8%	120,40	0,0%	15
DLR072021	30/07/2021	253	127,00	84,0%	127,00	0,0%	2
DLR082021	31/08/2021	285	132,50	83,0%	132,50	0,0%	1
DLR092021	30/09/2021	315	138,00	83,3%	138,00	0,0%	5,195



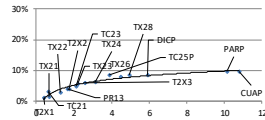
ARS-USD



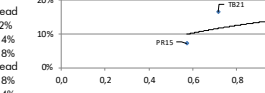
	\$	%
Spot	80,2717	
Paridad Cable	149,87	86,70%
Paridad MEP	146,525	82,54%

Bonds

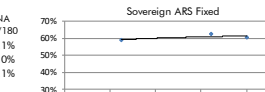
Bond	Code	Amt Out.	Coupon	Price	YTM	MD	Maturity
Sovereign Bond Inflation Indexed							
Boncor 04-21	TX21	199.031	1,40%	117,70	1,18%	0,40	17/04/2021
Boncor 07-21	TC21	57.390	2,50%	392,25	3,20%	0,64	22/07/2021
Boncor 08-21	TX21	201.012	1,00%	124,95	1,40%	0,69	05/08/2021
Bocan 24	PR13	762	2,00%	652,00	4,01%	1,64	15/03/2024
Boncor 03-22	TX22	258.520	1,20%	117,70	2,72%	1,29	18/03/2022
Boncor 09-22	TX22	14.999	1,30%	109,00	3,87%	1,77	20/09/2022
Boncor 23	TX23	28.300	4,00%	274,00	4,68%	2,13	06/03/2023
Boncor 03-23	TX23	92.703	1,40%	109,00	5,56%	2,24	25/03/2023
Boncor 08-23	TX23	13.011	1,45%	97,16	5,80%	2,59	13/08/2023
Boncor 04-24	TX24	145.016	4,00%	102,50	6,31%	3,16	25/03/2024
Boncor 25	TC25P	29.908	4,00%	225,00	8,41%	3,89	27/04/2025
Boncor 11-26	TX26	56.520	2,00%	82,30	7,90%	4,48	09/11/2026
Boncor 11-28	TX28	1.898	2,25%	78,50	8,49%	4,96	09/11/2028
Disc ARL 05	DICP	10.563	5,83%	1.859,0	8,36%	5,91	31/12/2033
Par ARL 05	PARP	2.861	1,77%	738,00	9,61%	10,12	31/12/2038
C-Par ARL 05	CUAP	23.668	3,31%	1.060,00	1,70%	10,76	31/12/2045



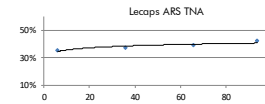
Bond	Code	Amt Out.	Coupon	Price	YTM	MD	Maturity
Sovereign ARS Floating Badlar							
Bonar Ago 21	TB21	56.149	1,00%	98,00	46,61%	0,57	05/08/2021
Bonar 22	PR15	3.520	0,00%	99,40	59,29%	0,71	04/10/2022
Bonar Abr 22	AA22	53.625	2,00%	94,75	52,80%	0,95	04/04/2022
Sub-Sovereign ARS Floating Badlar							
CABA TD C20	BDC22	3.708	5,00%	97,96	51,44%	0,85	24/01/2022
CABA TD C24	BDC24	22.614	3,25%	86,75	56,48%	1,59	29/03/2024
CABA TD C23	BDC28	13.262	3,75%	78,89	56,11%	2,04	22/02/2028
PBA ID 2022	PBY22	15.182	3,83%	90,05	67,19%	0,93	31/05/2022
PBA ID 2025	PBA25	30.000	3,75%	71,50	70,63%	1,56	14/04/2025
Neuquén 2021	BNF21	1.912	5,00%	31,23	87,32%	2,00	23/02/2021
Mendoza 2021	PMJ21	5.219	4,375%	101,25	61,91%	0,41	09/06/2021
Salta 2021	SA21	400	5,00%	80,69	97,14%	0,68	22/12/2021



Bond	Code	Amt Out.	Coupon	Price	YTM	MD	Maturity	TNA
Sovereign ARS Fixed								
Boncor 360-180								360/180
Bonte \$ Oct 21	TO21	62.500	18,20%	80,95	58,89%	0,63	04/10/2021	52,1%
Bonte \$ Oct 23	TO23	64.150	16,00%	47,97	62,51%	1,61	17/10/2023	55,0%
Bonte \$ Oct 26	TO26	96.570	15,50%	35,00	60,18%	2,01	19/10/2026	53,1%



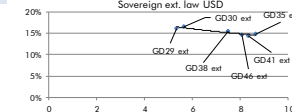
Ledes ARS	Amt Out.	Price	TNA	Days	Maturity
S30N0	90.580	99,43	35,13%	6	30/11/2020
S30D0	167.677	96,49	36,89%	36	30/12/2020
S29E1	152.739	93,41	39,02%	66	29/01/2021
S26F1	121.701	90,16	42,40%	94	26/02/2021



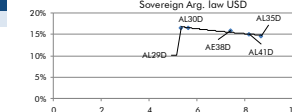
Ledabs ARS	Days	Amt Out.	BP +	Price	Spread	MD	Maturity
S22D0	28	47.624	5,50%	128,10	7,81%	0,08	22/12/2020
S22E1	66	20.880	3,00%	101,92	1,94%	0,18	29/01/2021
S31M1	127	3.244	3,20%	99,77	8,32%	0,35	31/03/2021

Bonds

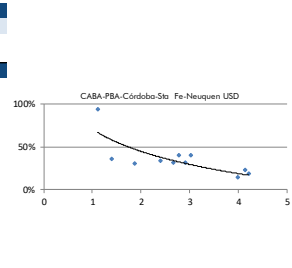
Bond	Code	Amt Out.	Coupon	Price (1)	YTM	MD	Maturity
Sovereign ext. law USD							
Bonos Int.29 NYL	GD29 ext	2.635	1,00%	43,25	16,15%	5,34	09/07/2029
Bonos Int. 30 NYL	GD30 ext	16.091	0,125%	39,31	16,61%	5,65	09/07/2030
Bonos Int. 35 NYL	GD35 ext	20.502	0,125%	35,87	14,91%	8,64	09/07/2035
Bonos Int. 38 NYL	GD38 ext	11.405	0,125%	40,35	15,45%	7,47	09/01/2038
Bonos Int. 41 NYL	GD41 ext	10.482	0,125%	37,33	14,31%	8,33	09/07/2041
Bonos Int. 46 NYL	GD46 ext	2.092	0,125%	36,53	14,64%	8,06	09/07/2046



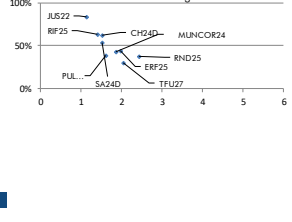
Bond	Code	Amt Out.	Coupon	Price (2)	YTM	MD	Maturity
Sovereign Arg. law USD							
Bonar 1% 29	AL29D	2.193	1,00%	42,30	16,70%	5,32	09/07/2029
Bonar 30	AL30D	13.079	0,125%	39,43	16,56%	5,65	09/07/2030
Bonar 35	AL35D	18.714	0,125%	36,89	14,58%	8,69	09/07/2035
Bonar 38	AE38D	7.211	0,125%	39,00	15,95%	7,39	09/01/2038
Bonar 41	AL41D	1.491	0,125%	35,25	15,06%	8,17	09/07/2041



Bond	Code	Amt Out.	Coupon	Price	YTM	MD	Maturity
Sovereign Arg. law USD Linked							
Bonte 11-21 - USD Linked	TV21	1.766	0,100%	8.409,00	-4,35%	1,03	30/11/2021
Bonte 04-22 - USD Linked	TV22	1.660	0,100%	8.145,00	-0,90%	1,43	29/04/2022
Sub-Sovereign USD (3)							
Bs. As. 21 NYL	BP21	500	10,875%	12,74	0,00	26/01/2021	
CABA. 21 NYL	CABA21	335	8,950%	33,31	30,95%	0,21	19/02/2021
Bs. As. PBJ 21 NYL	PBJ21	900	9,950%	19,24	0,11	09/06/2021	
Córdoba 21 NYL**	CO21D	725	7,125%	58,05	224,77%	0,24	10/06/2021
Bs. As. 23 NYL	PBF23	750	6,500%	35,45	303,86%	0,20	10/06/2021
Córdoba 26	CO26	272	7,125%	47,30	30,37%	1,86	27/10/2026
Jujuy 22 NYL	JUS22	210	8,625%	42,70	83,26%	1,14	20/09/2022
Sta Fe 23 NYL**	SF23D	250	7,000%	68,47	35,16%	1,40	23/03/2023
Bs. As. 24 NYL	PBA24	1.250	9,125%	35,30	93,78%	1,11	16/03/2024
Salta 24 NYL	SA24D	350	9,125%	50,63	53,25%	1,54	08/07/2024
Chaco 24 NYL	CH24D	250	9,375%	43,48	61,95%	1,52	19/08/2024
La Rioja 25 NYL	RIF25	300	9,750%	44,48	63,41%	1,40	24/02/2025
T.Fuego 27 NYL	TFU27	190	8,950%	52,51	30,03%	2,06	19/04/2027



Bond	Code	Amt Out.	Coupon	Price	YTM	MD	Maturity
Mun. Cord 24 NYL							
Mun. Cord 24 NYL	AUNCOR2	150	7,875%	52,15	42,45%	1,87	23/09/2024
Chubut 26 NYL	PUL26	650	7,750%	55,41	38,43%	1,62	27/07/2026
Entre Rios 25 NYL	ERF25	500	8,750%	49,97	43,62%	1,98	10/02/2025
RND 25	RND25	300	7,750%	48,48	37,19%	2,44	09/12/2025
Neuquén 25 NYL	NQUEN25	366	7,500%	53,65	33,50%	2,38	28/04/2025
Córdoba 24 NYL**	CO24D	510	7,450%	53,91	31,23%	2,65	02/09/2024
Bs. As. 27 NYL**	PBJ27	1.750	8,875%	37,31	40,20%	2,78	15/06/2027
CABA. 27 NYL	CABA27	890	7,500%	81,73	13,66%	3,98	01/06/2027
Bs. As. 28 NYL	BP28	400	9,625%	36,37	39,43%	3,01	18/04/2028
Sta Fe 27 NYL**	SF27D	250	6,900%	62,89	18,06%	4,20	01/11/2027
Córdoba 27 NYL**	CO27D	450	7,125%	52,17	22,76%	4,14	02/08/2027
Par Bs.As. NYL	BLPD	446	4,000%	32,67	31,45%	2,90	15/05/2035



(3) Bs. As. Bonds - Restructuring soon - Payments freeze	Code	Amt Out.	Coupon	Price	YTM	MD	Maturity
Corporate USD*							
Par Am 2021	OPN1	333	7,875%	99,30	9,78%	0,43	07/05/2021
Hipotecario 2020	BHCVO	281	9,750%	96,75	648,10%	0,01	30/11/2020
YPF 2021	YCAFO	1.000	8,500%	88,35	58,09%	0,25	23/03/20