

Rates

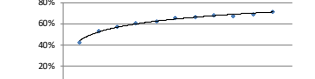
Instrumento	TNA	
Caución 7d	30,10%	04/11/2020
Caución 30d	33,14%	
BADLAR Priv. (>\$1mm)	31,75%	
TM20 Priv. (>\$20mm)	31,63%	03/11/2020
TPM - Leliq 7D	36,00%	04/11/2020

BCRAA3500 USD \$79,023

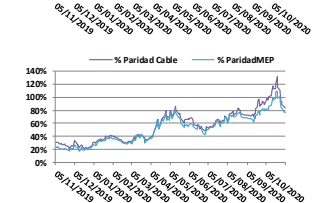
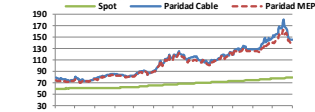
Day	%Change	Annualized
7d	0,9%	48%
33d	2,7%	30%
61d	6,2%	37%
92d	8,9%	35%
184d	18,1%	36%
366d	32,2%	32%

Rofax - ARS/USD Futures

Futures	Maturity	Days	USD	Rates	-d1	Ch	Op.
SPOT	04/11/2020		79,03				
DLR12020	30/11/2020	26	81,43	42,6%	81,46	0,0%	2,089
DLR12020	30/11/2020	57	85,59	53,2%	85,35	0,3%	1,494
DLR12021	29/01/2021	86	89,69	57,2%	89,30	0,4%	620
DLR02021	26/02/2021	114	94,03	60,8%	93,75	0,3%	363
DLR032021	31/03/2021	147	98,81	62,1%	98,70	0,1%	112
DLR042021	30/04/2021	177	104,05	65,3%	103,50	0,5%	41
DLR052021	31/05/2021	208	109,00	66,5%	108,90	0,1%	22
DLR062021	30/06/2021	238	114,00	67,9%	113,90	0,1%	9
DLR072021	30/07/2021	268	118,00	67,2%	119,45	-1,2%	2
DLR082021	31/08/2021	300	124,00	69,2%	125,50	-1,2%	1
DLR092021	30/09/2021	330	130,00	71,3%	132,00	-1,5%	5



ARS - USD



	\$	%
Spot	79,0233	
Paridad Cable	145,393	83,99%
Paridad MEP	139,75	76,85%

Bonds

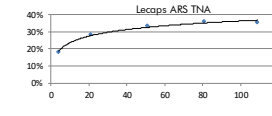
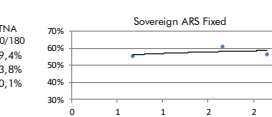
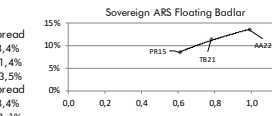
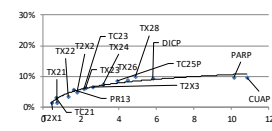
Bond	Code	Amt Out.	Coupon	Price	YTM	MD	Maturity
Sovereign Bond Inflation Indexed							
Boncor 04-21	TX21	184.546	1,40%	115,75	1,43%	0,44	17/04/2021
Boncor 07-21	TC21	57.390	2,50%	386,00	3,14%	0,68	22/07/2021
Boncor 08-21	TX21	183.550	1,00%	123,00	1,40%	0,73	05/08/2021
Bocora 24	PR13	762	2,00%	642,00	5,65%	1,62	15/03/2024
Boncor 03-22	TX22	243.520	1,20%	114,80	3,39%	1,32	18/03/2022
Boncor 09-22	TX22	14.999	1,30%	105,25	4,91%	1,80	20/09/2022
Boncor 23	TC23	28.300	4,00%	262,00	5,99%	2,16	06/03/2023
Boncor 03-23	TX23	92.703	1,40%	105,30	6,33%	2,27	25/03/2023
Boncor 08-23	TX23	13.011	1,45%	93,83	6,49%	2,62	13/08/2023
Boncor 04-24	TX24	145.014	1,40%	97,45	7,37%	3,18	25/03/2024
Boncor 25	TC25P	29.908	4,00%	221,00	8,39%	3,93	27/04/2025
Boncor 11-26	TX26	56.520	2,00%	77,99	8,72%	4,49	09/11/2026
Boncor 11-28	TX28	1.898	2,25%	71,85	9,97%	4,92	09/11/2028
Boncor 03-23	DICP	10.563	5,83%	1.725,0	9,36%	5,82	31/12/2033
Par ARL 05	PARP	2.861	1,77%	714,00	9,75%	10,13	31/12/2038
C-Par ARL 05	CUAP	23.668	3,31%	1.042,00	9,69%	10,81	31/12/2045

Bond	Code	Amt Out.	Coupon	Price	YTM	MD	Maturity
Sovereign ARS Floating Badlar							
Boncor Ago 21	TB21	56.149	1,00%	95,75	46,62%	0,61	05/08/2021
Boncor 22	PR15	3.520	0,00%	101,50	50,60%	0,78	04/10/2022
Boncor Abr 22	AA22	53.625	2,00%	91,50	53,42%	0,99	04/04/2022
Sub-Sovereign ARS Floating Badlar							
BP +							
CABA TD C20	BDC22	3.708	5,00%	98,47	46,50%	0,91	24/01/2022
CABA TD C24	BDC24	22.614	3,25%	89,82	50,26%	1,72	29/03/2024
CABA TD C23	BDC28	13.262	3,75%	89,68	51,04%	2,02	22/02/2028
PBA TD 2022	PBY22	15.182	3,83%	88,50	64,65%	0,98	31/05/2022
PBA TD 2025	PBA25	30.000	3,75%	71,23	66,56%	1,66	14/04/2025
Neuquén 2021	BNF21	1.912	5,00%	69,62	69,86%	0,13	23/02/2021
Mendoza 2021	PMJ21	5.219	4,375%	101,37	53,86%	0,46	09/06/2021
Salta 2021	SA21	400	5,00%	86,35	75,01%	0,76	22/12/2021

Bond	Code	Amt Out.	Coupon	Price	YTM	MD	Maturity	TNA
Sovereign ARS Fixed								
Boncor 5 Oct 21	TO21	62.500	18,20%	80,90	55,50%	0,67	04/10/2021	49,4%
Boncor 5 Oct 23	TO23	64.150	16,00%	47,96	61,04%	1,66	17/10/2023	53,8%
Boncor 5 Oct 26	TO26	96.570	15,50%	36,60	56,42%	2,14	19/10/2026	50,1%

Ledes ARS	Amt Out.	Price	TNA	Days	Maturity
S13N0	17.188	99,66	18,04%	4	13/11/2020
S30N0	90.580	98,18	28,21%	21	30/11/2020
S30D0	167.677	95,32	33,17%	51	30/12/2020
S29E1	152.739	92,38	35,84%	81	29/01/2021
S26F1	121.701	90,24	35,24%	109	26/02/2021

Ledeads ARS	Days	Amt Out.	BP +	Price	Spread	MD	Maturity
S22D0	43	47.624	5,50%	126,75	1,09%	0,12	22/12/2020



Bonds

Bond	Code	Amt Out.	Coupon	Price (1)	YTM	MD	Maturity
Sovereign ext. law USD							
Bonos Int. 29 NYL	GD29 ext	2.635	1,000%	42,33	16,47%	5,36	09/07/2029
Bonos Int. 30 NYL	GD30 ext	16.091	0,125%	38,17	17,05%	5,66	09/07/2030
Bonos Int. 35 NYL	GD35 ext	20.502	0,125%	34,47	15,34%	8,61	09/07/2035
Bonos Int. 38 NYL	GD38 ext	11.405	0,125%	39,06	15,83%	7,45	09/01/2038
Bonos Int. 41 NYL	GD41 ext	10.482	0,125%	35,72	14,81%	8,26	09/07/2041
Bonos Int. 46 NYL	GD46 ext	2.092	0,125%	34,57	15,30%	7,94	09/07/2046

Bond	Code	Amt Out.	Coupon	Price (2)	YTM	MD	Maturity
Sovereign Arg. law USD							
Bonar 1% 29	AL29D	2.193	1,000%	44,90	15,38%	5,47	09/07/2029
Bonar 30	AL30D	12.579	0,125%	38,39	16,5%	5,62	09/07/2030
Bonar 35	AL35D	18.464	0,125%	35,60	14,95%	8,67	09/07/2035
Bonar 38	AE38D	7.211	0,125%	37,25	16,53%	7,34	09/01/2038
Bonar 41	AL41D	1.491	0,125%	34,00	15,46%	8,12	09/07/2041

Bond	Code	Amt Out.	Coupon	Price	YTM	MD	Maturity
Sovereign Arg. law USD Linked							
Bonle 11-21 - USD Linked	TZV1	1.766	0,100%	8.349,00	-4,96%	1,07	30/11/2021
Bonle 04-22 - USD Linked	TV22	1.660	0,100%	8.135,00	-1,85%	1,47	29/04/2022

Bond	Code	Amt Out.	Coupon	Price*	YTM	MD	Maturity
Sub-Sovereign USD (3)							
Bs. As. 21 NYL	BP21	500	10,875%	12,36	0,00	26/01/2021	
CABA, 21 NYL	CABA21	335	8,950%	32,01	45,07%	0,23	19/02/2021
Bs. As. 21 NYL	PBJ21	900	9,950%	18,54	0,12	09/06/2021	
Córdoba 21 NYL**	CO21D	725	7,125%	55,04	227,58%	0,26	10/06/2021
Bs. As. 23 NYL	PBF23	750	6,500%	33,92	294,35%	0,23	15/02/2023
Córdoba 26	CO26	272	7,125%	49,00	27,64%	1,97	27/10/2026
Jujuy 22 NYL**	JUS22	210	8,625%	41,52	83,40%	1,16	20/09/2022
Sta Fe 23 NYL**	SF23D	250	7,000%	69,01	33,53%	1,45	23/03/2023
SB24	1.250	9,125%	33,83	95,57%	1,13	16/03/2024	
Salta 24 NYL	SA24D	350	9,125%	49,88	53,05%	1,57	08/07/2024
Chaco 24 NYL	CH24D	250	9,375%	43,38	60,57%	1,57	19/08/2024
La Rioja 25 NYL	RF25	300	9,750%	49,94	62,72%	1,44	24/02/2025
T.Fuego 27 NYL	TFU27	190	8,950%	52,58	29,38%	2,11	19/04/2027
Mendoza 24 NYL	PMY24	500	8,375%	2,95	N.A.	N.A.	20/05/2024
Mun. Cord 24 NYL	AJUNCOR24	150	7,875%	51,31	42,55%	1,90	23/09/2024
Chubut 26 NYL	PUL26	650	7,750%	48,05	48,15%	1,48	27/07/2026
Entre Rios 25 NYL	ERF25	500	8,750%	53,88	38,49%	2,10	10/02/2025
Rio Negro 25 NYL**	RND25	300	7,750%	45,40	39,68%	2,42	09/12/2025
Neuquén 25 NYL	NQUEN25	366	7,500%	48,32	37,99%	2,34	08/04/2025
Córdoba 24 NYL**	CO24D	510	7,450%	52,82	31,62%	2,68	02/09/2024
Bs. As. 27 NYL**	PBJ27	1.750	8,875%	35,95	41,17%	2,78	15/06/2027
CABA, 27 NYL	CABA27	890	7,500%	77,83	14,83%	3,96	01/06/2027
Bs. As. 28 NYL	BP28	400	9,625%	34,86	40,74%	3,00	18/04/2028
Sta Fe 27 NYL**	SF27D	250	6,900%	59,06	19,50%	4,17	01/11/2027
Córdoba 27 NYL**	CO27D	450	7,125%	48,72	24,36%	4,07	02/08/2027
Par Bs. As. NYL	BLPD	446	4,000%	33,87	36,53%	2,22	15/05/2035

(3) Bs. As. Bonds - Restructuring soon - Payments freeze	Code	Amt Out.	Coupon	Price	YTM	MD	Maturity
Corporate USD*							
Pan Am 2021	OPNY1	333	7,875%	98,63	11,18%	0,46	07/05/2021
Hipotecario 2020	BHCVO	281	9,750%	96,67	93,18%	0,04	30/11/2020
YPF 2021	YCAFO	1.000	8,500%	85,41	66,28%	0,28	23/03/2021
Telecom 2021**	LCCAO	466	6,500%	95,02	16,15%	0,54	15/06/2021
Transener 2021**	OTR09	101	9,750%	81,68	43,50%	0,61	15/09/2021
Parpa 2022**	CRCAO	300	9,500%	77,39	42,68%	0,80	07/12/2021
Gennicia 2022**	GNCLO	500	8,750%	76,14	37,68%	0,94	20/01/2022
Edenor 2022**	ODN09	176	9,750				