

Rates

Instrumento	TNA	
Caución 7d	32,79%	12/12/2020
Caución 30d	36,71%	
BADLAR Priv. (>\$1mm)	34,38%	
TM20 Priv. (>\$20mm)	34,50%	10/12/2020
TPM - Leliq 7D	38,00%	11/12/2020

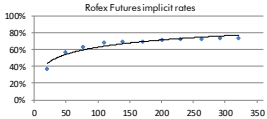
BCRAA3500 USD \$82,215

Day	%Change	Annualized
9d	0,9%	37%
30d	3,4%	42%
63d	6,6%	38%
91d	9,8%	39%
183d	18,6%	37%
366d	37,4%	37%

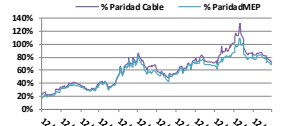
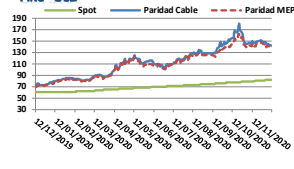
Rofex - ARS/USD Futures

Futures	Maturity	Days	USD	Rates	-d1	Ch	Op. I
SPOT	11/12/2020	-	82,21				
DLR122020	31/12/2020	20	83,87	36,9%	83,87	0,0%	2,572
DLR1012021	29/01/2021	49	88,50	57,0%	88,75	-0,3%	982
DLR22021	26/02/2021	77	93,15	63,1%	93,27	-0,1%	573
DLR32021	31/03/2021	110	99,09	68,1%	99,25	-0,2%	187
DLR42021	30/04/2021	140	104,10	69,4%	104,35	-0,2%	90
DLR52021	31/05/2021	171	109,10	69,8%	109,80	-0,6%	51
DLR62021	30/06/2021	201	114,61	71,6%	115,31	-0,6%	12
DLR72021	30/07/2021	231	119,80	72,2%	120,50	-0,6%	3
DLR82021	31/08/2021	263	125,40	72,6%	126,10	-0,6%	2
DLR92021	30/09/2021	293	130,90	73,8%	131,60	-0,5%	5
DLR102021	29/10/2021	322	135,90	74,0%	136,60	-0,5%	5

4.482



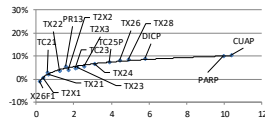
ARS - USD



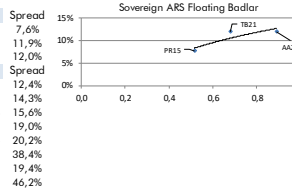
	\$	%
Spot	82,215	
Paridad Cable	142,346	73,14%
Paridad MEP	139,774	70,01%

Bonds

Bond	Code	Amt Out.	Coupon	Price	YTM	MD	Maturity
Sovereign Bond Inflation Indexed							
Laser 02-21	X26F1	121,701	-	109,56	-0,94%	0,20	26/02/2021
Boncar 04-21	TX21	199,031	1,40%	120,50	0,42%	0,34	17/04/2021
Boncar 07-21	TC21	57,390	2,50%	402,00	2,77%	0,59	22/07/2021
Boncar 08-21	TX21	221,424	1,00%	127,15	1,97%	0,63	05/08/2021
Bocan 24	PR13	762	2,00%	653,00	5,40%	1,57	15/03/2024
Boncar 03-22	TX22	262,932	1,20%	118,95	3,66%	1,22	18/03/2022
Boncar 09-22	TX22	14,999	1,30%	111,00	4,13%	1,71	20/09/2022
Boncar 23	TC23	28,300	4,00%	279,90	4,77%	2,08	06/03/2023
Boncar 03-23	TX23	92,703	1,40%	112,25	5,23%	2,19	25/03/2023
Boncar 08-23	TX23	13,011	1,45%	100,46	5,40%	2,54	13/08/2023
Boncar 04-24	TX24	145,016	1,40%	103,90	6,65%	3,09	25/03/2024
Boncar 25	TC25P	29,908	4,00%	240,00	7,34%	3,86	27/04/2025
Boncar 11-26	TX26	56,520	2,00%	84,00	7,99%	4,42	09/11/2026
Boncar 11-28	TX28	1,898	2,25%	81,00	8,36%	4,91	09/11/2028
Disc ARL 05	DICP	10,563	5,83%	1,857,0	8,82%	5,80	31/12/2033
Par ARL 05	PAMP	2,861	1,77%	724,80	10,06%	9,96	31/12/2038
C-FAR ARL 05	CUAP	23,668	3,31%	1,019,00	10,35%	10,34	31/12/2045



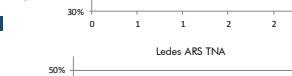
Bond	Code	Amt Out.	Coupon	Price	YTM	MD	Maturity	Spread
Sovereign ARS Floating Badlar								
Boncar Ago 21	TB21	56,149	1,00%	100,00	48,94%	0,52	05/08/2021	7,6%
Bocan 22	PR15	3,520	0,00%	105,30	54,83%	0,68	04/10/2022	11,9%
Boncar Abr 22	AA22	53,625	2,00%	97,00	54,89%	0,89	04/04/2022	12,0%
Sub-Sovereign ARS Floating Badlar								
CABA TD C20	BDC22	3,708	5,00%	99,10	55,46%	0,79	24/01/2022	12,4%
CABA TD C24	BDC24	22,614	3,25%	89,50	58,13%	1,52	29/03/2024	14,3%
CABA TD C23	BDC28	13,262	3,75%	79,25	59,94%	1,89	22/02/2028	15,6%
PBA TD 2022	PBY22	15,182	3,83%	86,70	64,87%	0,98	31/05/2022	19,0%
PBA TD 2025	PBA25	30,000	3,75%	79,04	66,71%	1,56	14/04/2025	20,2%
Neuquén 2021	BNF21	1,912	5,00%	32,21	95,10%	0,15	23/02/2021	38,4%
Mendoza 2021	PMJ21	5,219	4,375%	94,75	65,54%	0,39	09/06/2021	19,4%
Salta 2021	SA21	400	5,00%	81,27	108,22%	0,61	12/27/2021	46,2%



Bond	Code	Amt Out.	Coupon	Price	YTM	MD	Maturity	TNA
Sovereign ARS Fixed								360/180
Boncar Oct 21	TO21	62,500	18,20%	84,00	63,13%	0,57	04/10/2021	55,4%
Boncar Oct 23	TO23	64,150	16,00%	48,55	63,78%	1,56	17/10/2023	56,0%
Boncar Oct 26	TO26	96,570	15,50%	35,72	60,59%	1,95	19/10/2026	53,4%



Ledes ARS	Amt Out.	Price	TNA	Days	Maturity
S30D0	167,677	98,59	34,78%	15	30/12/2020
S29E1	152,739	95,55	37,82%	45	29/01/2021
S26F1	121,701	93,09	37,11%	73	26/02/2021

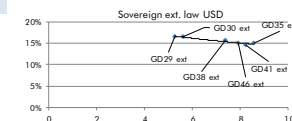


Ledods ARS	Days	Amt Out.	BP +	Price	Spread	MD	Maturity	TNA
SE291	45	20,880	3,00%	104,28	-1,00%	0,12	29/01/2021	32,6%
S31M1	106	3,244	3,20%	103,83	1,87%	0,29	31/03/2021	36,4%

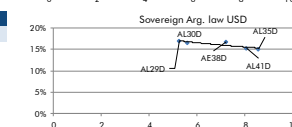


Bonds

Bond	Code	Amt Out.	Coupon	Price (1)	YTM	MD	Maturity
Sovereign ext. law USD							
Bonos Int. 29 NYL	GD29 ext	2,635	1,000%	42,92	16,45%	5,27	09/07/2029
Bonos Int. 30 NYL	GD30 ext	16,091	0,125%	39,69	16,59%	5,60	09/07/2030
Bonos Int. 35 NYL	GD35 ext	20,502	0,125%	35,76	15,05%	8,57	09/07/2035
Bonos Int. 38 NYL	GD38 ext	11,405	0,125%	40,02	15,69%	7,38	09/01/2038
Bonos Int. 41 NYL	GD41 ext	10,482	0,125%	36,90	14,56%	8,23	09/07/2041
Bonos Int. 46 NYL	GD46 ext	2,092	0,125%	35,81	15,01%	7,92	09/07/2046

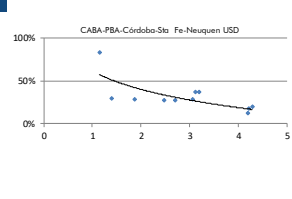


Bond	Code	Amt Out.	Coupon	Price (2)	YTM	MD	Maturity
Sovereign Arg. law USD							
Bonar 1% 29	AL29D	2,193	1,000%	41,92	17,07%	5,24	09/07/2029
Bonar 30	AL30D	13,079	0,125%	39,85	16,53%	5,60	09/07/2030
Bonar 35	AL35D	18,714	0,125%	35,60	15,12%	8,56	09/07/2035
Bonar 38	AES8D	7,211	0,125%	37,32	16,73%	7,22	09/01/2038
Bonar 41	AL41D	1,491	0,125%	34,92	15,29%	8,06	09/07/2041

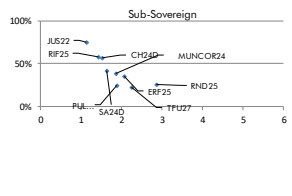


Bond	Code	Amt Out.	Coupon	Price	YTM	MD	Maturity
Sovereign Arg. law USD Linked							
Bonte 11-21 - USD Linke	TV21	1,766	0,100%	8,464,00	-2,88%	0,97	30/11/2021
Bonte 04-22 - USD Linke	TV22	1,660	0,100%	8,380,00	-1,28%	1,37	29/04/2022

Sub-Sovereign USD (3)	Code	Amt Out.	Coupon	Price**	YTM	MD	Maturity
Bs. As. 21 NYL	BP21	500	10,875%	14,22	0,00	26/01/2021	
CABA, 21 NYL	CABA21	335	8,950%	34,38	19,89%	0,16	19/02/2021
Bs. As. PBJ 21 NYL	PBJ21	900	9,950%	18,91	0,10	01/06/2021	
Córdoba 21 NYL**	CO21D	725	7,125%	64,34	166,87%	0,26	10/06/2021
Bs. As. 23 NYL	PBF23	750	6,500%	39,78	27,55%	0,20	15/02/2023
Córdoba 26	CO26	272	7,125%	49,50	28,50%	1,85	27/10/2026
Jujuy 22 NYL	JUS22	210	8,625%	47,55	74,93%	1,14	20/09/2022
Sta Fe 23 NYL**	SF23D	250	7,000%	74,72	29,33%	1,40	23/03/2023
Bs. As. 24 NYL	PBM24	1,250	9,125%	40,11	83,21%	1,14	16/03/2024
Salta 24 NYL	SA24D	350	9,125%	60,39	41,65%	1,63	08/07/2024
Chaco 24 NYL	CH24D	250	9,375%	47,40	57,17%	1,53	19/08/2024
La Rioja 25 NYL	RIF25	300	9,750%	48,92	57,50%	1,43	24/02/2025
T.Fuego 27 NYL	TFU27	190	8,950%	61,58	22,45%	2,25	19/04/2027



Sub-Sovereign	Code	Amt Out.	Coupon	Price	YTM	MD	Maturity
Mun. Cord 24 NYL	AUNCOR2.	150	7,875%	56,47	38,70%	1,87	23/09/2024
Chubut 26 NYL	PUL26	650	7,750%	69,22	24,98%	1,88	27/07/2026
Entre Rios 25 NYL	ERF25	500	8,750%	58,20	35,95%	2,06	10/02/2025
Rio Negro 25 NYL**	RND25	300	7,750%	59,15	26,22%	2,86	09/12/2025
Neuquén 25 NYL	NQUEN25	366	7,500%	62,91	26,77%	2,46	28/04/2025
Córdoba 24 NYL**	CO24D	510	7,450%	60,09	27,27%	2,69	02/09/2024
Paraná 27 NYL**	PR27	1,750	8,875%	37,73	36,43%	0,18	15/06/2027
CABA, 27 NYL	CABA27	890	7,500%	83,54	12,10%	1,19	01/06/2027
Bs. As. 28 NYL	BP28	400	9,625%	40,13	36,61%	4,31	18/04/2028
Sta Fe 27 NYL**	SF27D	250	6,900%	66,14	17,00%	4,20	01/11/2027
Córdoba 27 NYL**	CO27D	450	7,125%	59,45	19,64%	4,28	02/08/2027
Par. Bs.As. NYL	BPLD	446	4,000%	35,93	28,42%	3,06	15/05/2035



(3) Bs. As. Bonds - Restructuring soon - Payments freeze	Code
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