

Rates

Instrumento	TNA	
Caución 7d	31,14%	02/12/2020
Caución 30d	35,29%	
BADLAR Priv. (>\$1mm)	34,38%	01/12/2020
TM20 Priv. (>\$20mm)	34,50%	
TPM - Leliq 7D	38,00%	02/12/2020

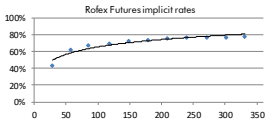
BCRAA3500 USD \$81,475

Day	%Change	Annualized
7d	0,8%	44%
30d	3,5%	43%
61d	5,9%	35%
91d	9,6%	39%
183d	18,6%	37%
366d	35,9%	36%

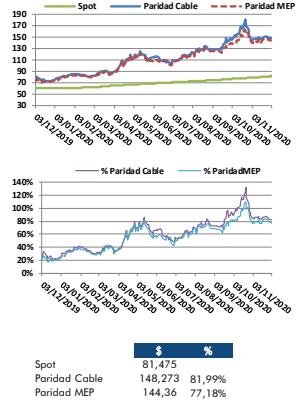
Rofax - ARS/USD Futures

Futures	Maturity	Days	USD	Rates	-d1	Ch	Op. I
SPOT	02/12/2020	-	81,49				
DLR122020	31/12/2020	29	84,29	43,2%	84,48	-0,2%	2,462
DLR012021	29/01/2021	58	89,55	62,2%	89,83	-0,3%	912
DLR022021	26/02/2021	86	94,34	66,9%	94,63	-0,3%	494
DLR032021	31/03/2021	119	99,39	69,5%	100,20	-0,3%	147
DLR042021	30/04/2021	149	105,78	73,0%	105,80	0,0%	71
DLR052021	31/05/2021	180	111,20	73,9%	111,40	-0,2%	25
DLR062021	30/06/2021	210	116,90	75,5%	117,65	-0,6%	15
DLR072021	30/07/2021	240	122,55	76,6%	123,30	-0,6%	3
DLR082021	31/08/2021	272	127,85	76,3%	128,60	-0,6%	1
DLR092021	30/09/2021	302	133,44	77,0%	134,19	-0,6%	6
DLR102021	29/10/2021	331	138,75	77,5%	139,50	-0,5%	5

4,140



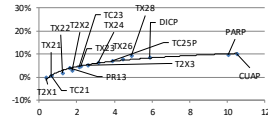
ARS - USD



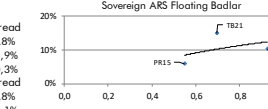
	\$	%
Spot	81,475	
Paridad Cable	148,273	81,99%
Paridad MEP	144,36	77,18%

Bonds

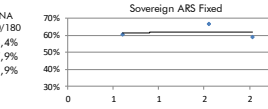
Bond	Code	Amt Out.	Coupon	Price	YTM	MD	Maturity
Sovereign Bond Inflation Indexed							
Boncor 04-21	TX21	199,031	1,40%	119,50	-0,04%	0,37	17/04/2021
Boncor 07-21	TC21	57,390	2,50%	402,90	0,65%	0,62	22/07/2021
Boncor 08-21	TX21	221,424	1,00%	126,90	0,67%	0,66	05/08/2021
Boncor 24	PR13	762	2,00%	660,10	3,95%	1,61	15/03/2024
Boncor 03-22	TX22	262,932	1,20%	120,80	1,53%	1,27	18/03/2022
Boncor 09-22	TX22	14,999	1,30%	112,00	2,95%	1,75	20/09/2022
Boncor 23	TC23	28,300	4,00%	280,00	4,19%	2,11	06/03/2023
Boncor 03-23	TX23	92,703	1,40%	112,40	4,68%	2,22	25/03/2023
Boncor 08-23	TX23	13,011	1,45%	100,28	5,01%	2,57	13/08/2023
Boncor 04-24	TX24	145,016	1,40%	103,60	6,35%	3,13	25/03/2024
Boncor 25	TC25P	29,908	4,00%	238,50	7,18%	3,90	27/04/2025
Boncor 11-26	TX26	56,520	2,00%	83,30	7,90%	4,45	09/11/2026
Boncor 11-28	TX28	1,898	2,25%	77,20	9,11%	4,90	09/11/2028
Disc ARL 05	DICP	10,563	5,83%	1,875,0	8,43%	5,88	31/12/2033
Par ARL 05	PARP	2,861	1,77%	732,00	9,82%	10,04	31/12/2038
C-Par ARL 05	CUAP	23,668	3,31%	1,030,00	11,10%	10,50	31/12/2045



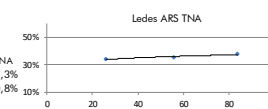
Sovereign ARS Floating Badlar	BP +	BP -	BP +	BP -	BP +	BP -	BP +	BP -
Boncor Ago 21	TB21	56,149	1,00%	99,80	45,96%	0,55	05/08/2021	5,8%
Boncor 22	PR15	3,520	0,00%	101,75	58,39%	0,69	04/10/2022	14,9%
Boncor Abr 22	AA22	53,625	2,00%	97,25	51,97%	0,93	04/04/2022	10,3%
Sub-Sovereign ARS Floating Badlar								
CABA TD C20	BDC22	3,708	5,00%	99,96	51,26%	0,83	24/01/2022	9,8%
CABA TD C24	BDC24	22,614	3,25%	88,50	57,23%	1,56	29/03/2024	14,1%
CABA TD C23	BDC28	13,262	3,75%	80,25	57,30%	1,98	22/02/2028	14,1%
PBA TD 2022	PBY22	15,182	3,83%	81,70	70,53%	0,99	31/05/2022	23,2%
PBA TD 2025	PBA25	30,000	3,75%	73,73	70,90%	1,53	14/04/2025	23,5%
Neuquén 2021	BNF21	1,912	5,00%	32,29	57,47%	0,19	23/02/2021	26,7%
Mendoza 2021	PMJ21	5,219	4,375%	101,64	66,67%	0,38	09/06/2021	20,6%
Salta 2021	SA21	400	5,00%	80,49	104,17%	0,64	22/12/2021	44,2%



Sovereign ARS Fixed	TNA							
Boncor 5 Oct 21	TO21	62,500	18,20%	81,35	60,47%	0,60	04/10/2021	53,4%
Boncor 5 Oct 23	TO23	64,150	16,00%	46,32	66,34%	1,55	17/10/2023	57,9%
Boncor 5 Oct 26	TO26	96,570	15,50%	36,39	58,58%	2,03	19/10/2026	51,9%



Ledex ARS	Amt Out.	Price	TNA	Days	Maturity
S30D0	167,677	97,64	33,97%	26	30/12/2020
S29E1	152,739	94,98	35,18%	56	29/01/2021
S26F1	121,701	92,00	37,78%	84	26/02/2021

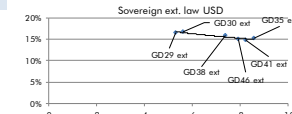


Lebods ARS	Days	Amt Out.	BP +	Price	Spread	MD	Maturity	TNA
SE291	56	20,880	3,00%	103,14	0,02%	0,15	29/01/2021	33,3%
S31M1	117	3,244	3,20%	101,40	6,44%	0,32	31/03/2021	40,8%

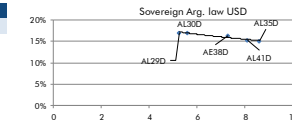


Bonds

Bond	Code	Amt Out.	Coupon	Price (1)	YTM	MD	Maturity
Sovereign ext. law USD							
Bonos Int. 29 NYL	GD29 ext	2,635	1,000%	42,67	16,49%	5,30	09/07/2029
Bonos Int. 30 NYL	GD30 ext	16,091	0,125%	39,05	16,81%	5,61	09/07/2030
Bonos Int. 35 NYL	GD35 ext	20,502	0,125%	35,10	15,23%	8,57	09/07/2035
Bonos Int. 38 NYL	GD38 ext	11,405	0,125%	39,50	15,81%	7,39	09/01/2038
Bonos Int. 41 NYL	GD41 ext	10,482	0,125%	36,26	14,73%	8,21	09/07/2041
Bonos Int. 46 NYL	GD46 ext	2,092	0,125%	35,38	15,12%	7,92	09/07/2046

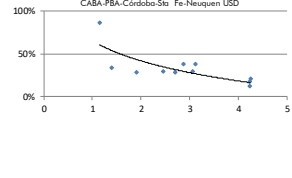


Bond	Code	Amt Out.	Coupon	Price (2)	YTM	MD	Maturity
Sovereign Arg. law USD							
Bonar 1% 29	AL29D	2,193	1,000%	41,76	17,05%	5,27	09/07/2029
Bonar 30	AL30D	13,079	0,125%	38,65	17,03%	5,60	09/07/2030
Bonar 35	AL35D	18,714	0,125%	35,60	15,07%	8,59	09/07/2035
Bonar 38	AES8D	7,211	0,125%	37,98	16,40%	7,39	09/01/2038
Bonar 41	AL41D	1,491	0,125%	34,70	15,32%	8,08	09/07/2041

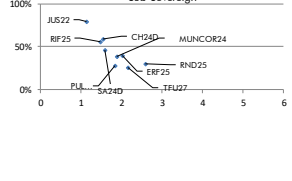


Bond	Code	Amt Out.	Coupon	Price	YTM	MD	Maturity
Sovereign Arg. law USD Linked							
Bonte 11-21 - USD Linke	TV21	1,766	0,100%	8,560,00	-4,74%	1,00	30/11/2021
Bonte 04-22 - USD Linke	TV22	1,660	0,100%	8,480,00	-2,70%	1,41	29/04/2022

Sub-Sovereign USD (3)	Code	Amt Out.	Coupon	Price*	YTM	MD	Maturity
Bs. As. 21 NYL	BP21	500	10,875%	13,64	0,00	26/01/2021	
CABA, 21 NYL	CABA21	335	8,950%	34,13	20,92%	0,19	19/02/2021
Bs. As. PBJ 21 NYL	PBJ21	900	9,950%	20,53	0,10	09/06/2021	
Córdoba 21 NYL**	CO21D	725	7,125%	63,55	188,07%	0,25	10/06/2021
Bs. As. 23 NYL	PBF23	750	6,500%	38,26	27,90%	0,21	15/02/2023
Córdoba 26	CO26	272	7,125%	49,80	27,70%	1,90	27/10/2026
Jujuy 22 NYL	JUS22	210	8,625%	44,83	79,59%	1,14	20/09/2022
Sta Fe 23 NYL**	SF23D	250	7,000%	70,17	33,80%	1,38	23/03/2023
PBA 24 NYL	PBA24	1,350	9,125%	38,40	86,06%	1,14	16/03/2024
Salta 24 NYL	SA24D	300	9,125%	56,06	46,30%	1,60	08/07/2024
Chaco 24 NYL	CH24D	250	9,375%	45,81	58,79%	1,54	19/08/2024
La Rioja 25 NYL	RF25	300	9,750%	49,26	55,77%	1,47	24/02/2025
T.Fuego 27 NYL	TFU27	190	8,950%	56,82	26,18%	2,15	15/04/2027



Mun. Cord 24 NYL	Code	Amt Out.	Coupon	Price	YTM	MD	Maturity
Mun. Cord 24 NYL	AUNCOR2	150	7,875%	55,71	38,93%	1,89	23/09/2024
Chubut 26 NYL	PUL26	650	7,750%	65,70	27,69%	1,84	27/07/2026
Entre Rios 25 NYL	ERF25	500	8,750%	54,34	39,28%	2,03	10/02/2025
Rio Negro 25 NYL**	RND25	300	7,750%	56,44	30,63%	2,59	09/12/2025
Neuquén 25 NYL	NQUEN25	366	7,500%	59,69	28,83%	2,45	28/04/2025
Córdoba 24 NYL**	CO24D	510	7,450%	57,88	28,52%	2,69	02/09/2024
Bs. As. 27 NYL**	RF27	1,750	8,875%	40,15	37,55%	2,86	15/06/2027
CABA, 27 NYL	CABA27	890	7,500%	84,00	11,87%	4,23	01/06/2027
Bs. As. 28 NYL	BP28	400	9,625%	39,12	37,21%	3,10	18/04/2028
Sta Fe 27 NYL**	SF27D	250	6,900%	66,04	16,92%	4,23	01/11/2027
Córdoba 27 NYL**	CO27D	450	7,125%	56,77	20,68%	4,24	02/08/2027
Par Bs.As. NYL	BLPD	446	4,000%	35,23	28,87%	3,05	15/05/2035



(3) Bs. As. Bonds - Restructuring soon - Payments freeze

Corporate USD*	Code	Amt Out.	Coupon	Price	YTM	MD	Maturity
Pan Am 2021	OPNY1	333	7,875%	101,17	5,14%	0,41	07/05/2021
Hipotecario 2020	BHCVO						