

Rates

Instrumento	TNA	
Call 1d	45.50%	
Call 7d	46.50%	
Caucción 7d	29.38%	23/01/2020
Caucción 30d	33.09%	

BADLAR Priv. (>\$1mm)	34.94%	22/01/2020
TM20 Priv. (>\$20mm)	35.63%	
TFM - Leliq 7D	50.00%	23/01/2020

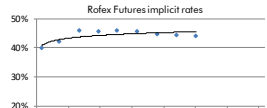
*TNA ponderada

BCRAA3500 USD \$60,091

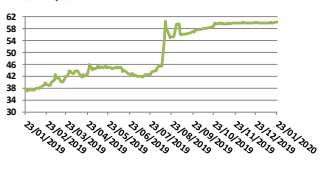
Days	Change	Annualized
7d	0,2%	8%
31d	0,4%	4%
62d	0,5%	3%
92d	2,0%	8%
184d	41,0%	81%
365d	60,0%	60%

Rofex - ARS/USD Futures

Futures	Maturity	Days	USD	Rates	-d1	Ch	Op.1
SPOT	23/01/2020	-	60,075				
DLR012020	31/01/2020	8	60,600	39,9%	60,74	-0,2%	325
DLR022020	28/02/2020	36	62,560	41,9%	62,74	-0,3%	235
DLR032020	31/03/2020	68	65,190	45,7%	65,35	-0,2%	154
DLR042020	30/04/2020	98	67,400	45,4%	67,55	-0,2%	103
DLR052020	29/05/2020	127	69,650	45,8%	69,65	0,0%	109
DLR062020	30/06/2020	159	72,000	45,6%	72,00	0,0%	23
DLR072020	31/07/2020	190	74,000	44,5%	74,10	-0,1%	9
DLR082020	31/08/2020	221	76,100	44,1%	76,20	-0,1%	5
DLR092020	30/09/2020	251	78,200	43,9%	78,30	-0,1%	2



ARS Spot



Bonds

Bond	Code	Amt Out.	Coupon	Price	YTM	MD	Maturity
Sovereign Bond Inflation Indexed							
Galileo 5 03-20	A2M2	30.000	4,00%	204,88	272,02%	0,05	06/03/2020
Boncer 20	TC20	110.400	2,25%	235,57	140,53%	0,15	28/04/2020
Boccon 24	PR13	874	2,00%	478,31	200,99%	1,78	15/03/2024
Boncer 21	TC21	57.390	2,50%	228,51	26,09%	1,29	22/07/2021
Boncer 23	TC23	28.300	4,00%	160,00	16,44%	2,64	06/03/2023
Boncer 25	TC25	29.908	4,00%	119,20	17,81%	4,14	28/04/2025
Disc ARL 05	DICP	10.472	5,83%	1.165,0	11,72%	6,03	31/12/2033
Par ARL 05	PARP	2.861	1,77%	535,00	10,14%	10,35	31/12/2038
C-Par ARL 05	CUAP	23.434	3,31%	770,00	10,14%	10,89	31/12/2045
Sovereign and corporate ARS Floating Monetary Policy							
Bonte TPM 20	TJ20	142.378	TPM+0%	79,69	240,60%	0,23	22/06/2020

Sovereign ARS Floating Badlar

Bonar 20	AM20	16.728 BP+ 3,25%	104,09	89,05%	0,08	01/03/2020	
Boccon 22	PR15	3.074 BP+ 0,0%	112,70	85,55%	0,80	04/10/2022	
Bonar Abr 22	AA22	53.625 BP+ 2,0%	68,36	88,94%	1,13	04/04/2022	
Sub-Sovereign ARS Floating Badlar							
CABA TD C20	BDC22	3.708 BP+ 5,0%	96,42	51,42%	1,28	24/01/2022	
CABA TD C24	BDC24	22.614 BP+ 3,25%	92,60	52,62%	1,81	29/03/2024	
CABA TD C23	BDC28	13.262 BP+ 3,75%	95,35	53,58%	1,95	22/02/2028	
PBA TD 2022	PBY22	15.182 BP+ 3,83%	71,78	92,94%	1,07	31/05/2022	
PBA TD 2025	PBA25	30.000 BP+ 3,75%	60,39	88,65%	1,39	14/04/2025	
Rio Negro 2020	RN20	1.800 BP+ 5,0%	97,02	67,70%	0,36	06/07/2020	
Neuquén 2021	BNF21	1.912 BP+ 5,0%	98,87	68,07%	0,57	23/02/2021	
Mendoza 2021	PMJ21	5.219BP+ 4,375%	93,00	66,98%	0,88	09/06/2021	
Salta 2021	SA21	400 BP+ 5,0%	87,09	68,55%	1,11	22/12/2021	

Sovereign Dual ARS Fixed Dollar - Linked

Bonos Dual Feb-20	AF20	1.638	4,50%	5,269	7254,60%	0,09	13/02/2020
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Sovereign ARS Fixed

Bond	Code	Amt Out.	Coupon	Price	YTM	MD	Maturity
Bonte \$ Oct 21	TO21	62.500	18,20%	55,98	87,75%	0,92	04/10/2021
Bonte \$ Oct 23	TO23	64.150	16,00%	45,22	62,00%	1,71	17/10/2023
Bonte \$ Oct 26	TO26	96.570	15,50%	42,12	50,92%	2,15	19/10/2026

Lecaps ARS

Lecaps ARS	Days	Amt Out.	Coupon**	Price	TNA	Maturity
S26FO	30	20.232			#IVALORI	26/02/2020
S11MO	44	22.002		79,83	51,44%	11/03/2020
S3059	63	44.038	3,45%	98,83	70,48%	30/03/2020
S11O9	72	26.624	4,00%	74,60	61,67%	08/04/2020

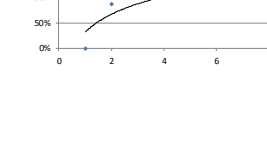
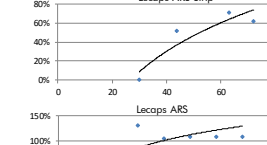
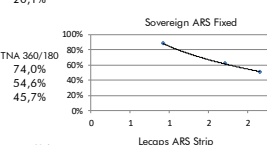
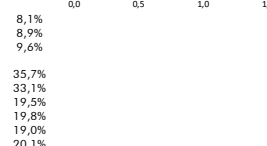
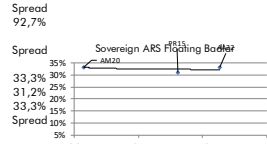
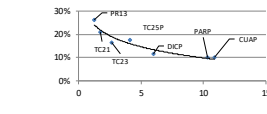
Lecaps ARS

Lecaps ARS	Days	Amt Out.	Coupon	Price	Spread	MD	Maturity
S1850	235	35.730	BP+4%	100,66	0,85%	0,58	18/09/2020
S22D0	330	47.624	BP+5%	101,54	-0,47%	0,82	22/12/2020

Lecaps ARS

Lecaps ARS	Days	Amt Out.	Coupon**	Price	TIR	MD	Maturity
S31O9	92	40.000	3,35%	135,00	86,56%	0,09	28/04/2020
S15N9	107	24.606	4,25%	100,94	131,03%	0,09	13/05/2020
S28FO	122	21.186	2,65%	118,71	106,07%	0,14	28/05/2020
S30A0	184	27.430	3,00%	130,16	108,66%	0,22	29/07/2020
S29Y0	213	45.384	3,75%	107,08	109,46%	0,26	27/08/2020
S31L10	276	49.118	2,65%	100,57	109,48%	0,34	29/10/2020

** Compounded monthly



Bonds

Bond	Code	Amt Out.	Coupon	Price*	YTM	MD	Maturity
Sovereign USD							
Bonar 20	AO20	2.948	8,000%	47,40	239,71%	0,30	08/10/2020
Bonos Int.21 NYL	AA21	4.497	6,875%	54,52	82,10%	0,82	22/04/2021
Bonar 24	AY24	12.583	8,750%	41,50	69,28%	0,35	07/05/2024
Bonos Int. 22 NYL	AZ22	3.250	5,625%	49,54	52,98%	1,49	26/01/2022
Bonos Int. 23 NYL	AZ23	1.750	4,625%	46,20	38,74%	2,26	11/01/2023
Bonar 25	AA25	5.555	5,750%	41,19	36,83%	2,75	18/04/2025
Bonos Int. 26 NYL	AA26	6.497	7,500%	49,28	25,79%	3,80	22/04/2026
Bonos Int. 27 NYL	AZ27	3.750	6,875%	45,65	24,04%	4,37	26/01/2027
Disc 33	DICA	5.042	8,280%	67,60	23,69%	4,32	31/12/2033
Disc 33 NYL	DICY	3.966	8,280%	83,00	18,76%	4,83	31/12/2033
Bonos Int. 28 NYL	AZ28	4.250	5,875%	44,10	21,48%	4,97	11/01/2028
Bonos Int. 28 NYL	AL28	1.000	6,625%	45,24	21,77%	4,93	06/07/2028
Bonar 37	AA37	5.562	7,625%	44,10	20,46%	5,30	20/04/2037
Bonos Int. 36 NYL	AL36	1.750	7,125%	45,05	18,18%	6,13	07/07/2036
Par 38	PARA	1.230	3,750%	41,37	14,24%	7,98	31/12/2038
Bonos Int. 46 NYL	AA46	2.750	7,625%	46,80	18,02%	5,74	22/04/2046
Par 38 NYL	PARY	5.297	3,750%	44,80	13,19%	8,17	31/12/2038
Bonos Int. 48 NYL	AE48	3.000	6,875%	43,89	16,68%	6,44	13/01/2048
Bonos Int. 17 NYL	AC17	2.603	7,125%	45,30	16,55%	6,19	28/06/2117

* Dirty

Sub-Sovereign USD

Code	Amt Out.	Coupon	Price*	YTM	MD	Maturity	
Bs. As. 21 NYL	BP21	500	10,875%	18,03	109,52%	0,62	26/01/2021
CABA. 21 NYL	CABA21	335	8,950%	69,94	8,19%	0,52	19/02/2021
Bs. As. PBJ 21 NYL	PBJ21	900	9,950%	45,39	245,02%	0,26	09/06/2021
Córdoba 21 NYL**	CO21D	725	7,125%	79,04	29,16%	1,14	10/06/2021
Bs. As. 23 NYL	PBF23	750	6,500%	42,09	81,44%	1,05	15/02/2023
Córdoba 26	CO26	272	7,125%	56,00	24,47%	2,24	27/10/2026
Jujuy 22 NYL	JUS22	210	8,625%	54,18	44,22%	1,80	20/09/2022
Sta Fe 23 NYL**	SF23D	250	7,000%	83,40	16,78%	2,17	23/03/2023
Bs. As. 24 NYL	PBM24	1.250	9,125%	43,45	55,52%	1,74	16/03/2024
Salta 24 NYL	SA24D	350	9,125%	65,00	27,04%	2,47	08/07/2024
Chaco 24 NYL	CH24D	250	9,375%	N.A.	N.A.	N.A.	19/08/2024
Rio Rioja 25 NYL	RIF25	300	9,750%	N.A.	N.A.	N.A.	24/02/2025
T.Fuegu 27 NYL	TFU27	190	8,950%	75,16	15,61%	2,84	19/04/2027
Mendoza 24 NYL	PMY24	500	8,375%	77,61	19,35%	2,53	20/05/2024
Mun. Cord 24 NYL	MUNCOR2	150	7,875%	N.A.	N.A.	N.A.	23/09/2024
Chubut 26 NYL	PUL26	650	7,750%	N.A.	N.A.	N.A.	27/07/2026
Entre Rios 25 NYL	ERF25	500	8,750%	64,74	26,48%	2,66	10/02/2025
Rio Negro 25 NYL**	RND25	300	7,750%	N.A.	N.A.	N.A.	08/12/2025
Neuquén 25 NYL**	NRN25	366	7,500%	82,91	14,00%	3,20	28/04/2025
Córdoba 24 NYL**	CO24D	510	7,450%	75,27	16,88%	3,41	02/09/2024
Bs. As. 27 NYL	PBJ27	1.750	7,875%	40,41	31,76%	3,54	15/06/2027
CABA. 27 NYL	CABA27	890	7,500%	92,10	9,65%	4,79	01/06/2027
Bs. As. 28 NYL	BP28	400	9,625%	46,52	30,30%	3,49	18/04/2028
Sta Fe 27 NYL**	SF27D	250	6,900%	81,03	11,67%	4,92	01/11/2027
Córdoba 27 NYL**	CO27D	450	7,125%	72,26	14,44%	4,94	02/08/2027
Par Bs.As. NYL	BPLD	446	4,000%	41,25	23,16%	3,72	15/05/2035

Corporate USD*

Code	Amt Out.	Coupon	Price	YTM
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