

Rates

Instrumento	TNA	
Call 1d	49,00%	
Call 7d	50,00%	
Caucción 7d	41,80%	02/01/2020
Caucción 30d	41,64%	

BADLAR Priv. (>\$1mm)	39,44%	30/12/2019
TM20 Priv. (>\$20mm)	40,50%	
TFM - Latiq 7D	55,00%	02/01/2020

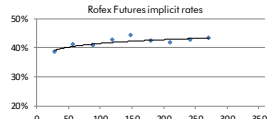
*TNA ponderada

BCRAA3500 USD \$59,852

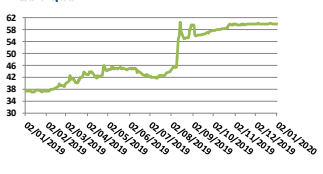
Days	Change	Annualized
13d	0,1%	2%
31d	-0,2%	-2%
62d	0,2%	1%
92d	3,4%	13%
184d	40,9%	81%
365d	57,8%	58%

Rofex - ARS/USD Futures

Futures	Maturity	Days	USD	Rates	-d1	Ch	Op. I
SPOT	02/01/2020	-	59,815				
DLR012020	31/01/2020	29	61,640	38,4%	62,20	-0,9%	372
DLR022020	28/02/2020	57	63,650	41,1%	64,40	-1,2%	139
DLR032020	31/03/2020	89	65,750	40,7%	66,80	-1,6%	90
DLR042020	30/04/2020	119	68,150	42,7%	69,10	-1,4%	62
DLR052020	29/05/2020	148	70,495	44,0%	71,35	-1,2%	91
DLR062020	30/06/2020	180	72,245	42,1%	73,10	-1,2%	9
DLR072020	31/07/2020	211	74,245	41,7%	75,10	-1,1%	5
DLR082020	31/08/2020	242	76,695	42,6%	77,55	-1,1%	2
DLR092020	30/09/2020	272	79,145	43,4%	80,00	-1,1%	2



ARS Spot



Bonds

Bond	Code	Amt Out.	Coupon	Price	YTM	MD	Maturity
Sovereign Bond Inflation Indexed							
Galileo 5 03-20	AM20	30.000	4,00%	168,83	509,97%	0,05	06/03/2020
Boncor 20	TC20	110.400	2,25%	180,92	325,74%	0,12	28/04/2020
Bocan 24	PR13	874	2,00%	405,03	31,68%	1,65	15/03/2024
Boncor 21	TC21	57.390	2,50%	174,50	47,75%	1,20	22/07/2021
Boncor 23	TC23	28.300	4,00%	92,43	38,79%	2,35	06/03/2023
Boncor 25	TC25P	29.908	4,00%	72,92	30,22%	3,75	28/04/2025
Disc ARL 05	DCIP	10.472	5,83%	890,00	15,86%	5,55	31/12/2033
Par ARL 05	PARP	2.861	1,77%	470,00	11,03%	10,17	31/12/2038
C-Par ARL 05	CUAP	23.434	3,31%	640,00	11,57%	10,15	31/12/2045
Sovereign and corporate ARS Floating Monetary Policy							
Bonte TPM 20	TJ20	142.378	TPM+0%	71,01	299,72%	0,24	22/06/2020

Sovereign ARS Floating Badlar							
Bonar 20	AM20	16.728 BP+ 3,25%	87,74	368,29%	0,08	01/03/2020	
Bocan 22	PR15	3.074 BP+ 0,0%	103,46	103,10%	0,79	04/10/2022	
Bonar Abr 22	AA22	53.625 BP+ 2,0%	69,56	91,94%	1,14	04/04/2022	
Sub-Sovereign ARS Floating Badlar							
CABA TD C20	BDC22	3.708 BP+ 5,0%	101,50	64,58%	1,09	24/01/2022	12,5%
CABA TD C24	BDC24	22.614 BP+ 3,25%	85,00	65,14%	1,64	29/03/2024	12,9%
CABA TD C23	BDC28	13.262 BP+ 3,75%	88,51	65,30%	1,70	22/02/2028	13,0%
PBA TD 2022	PBY22	15.182 BP+ 3,83%	63,76	117,20%	0,98	31/05/2022	44,9%
PBA TD 2025	PBA25	30.000 BP+ 3,75%	66,63	112,27%	0,95	14/04/2025	42,2%
Rio Negro 2020	RN20	1.800 BP+ 5,0%	93,36	77,82%	0,40	06/07/2020	21,3%
Neuquén 2021	BNF21	1.912 BP+ 5,0%	94,01	9401,17%	0,60	23/02/2021	800,5%
Mendoza 2021	PMJ21	5.219BP+ 4,375%	87,95	79,28%	0,88	09/06/2021	22,2%
Salta 2021	SA21	400 BP+ 5,0%	80,16	84,09%	1,07	22/12/2021	25,3%

Sovereign Dual ARS Fixed Dollar - Linked							
Bonos Dual Feb-20	AF20	1.638	4,50%	2.848	241021,49%	0,00	13/02/2020
Sovereign ARS Fixed							
Bonte \$ Oct 21	TO21	62.500	18,20%	45,35	113,36%	0,86	04/10/2021
Bonte \$ Oct 23	TO23	64.150	16,00%	37,27	74,53%	1,57	17/10/2023
Bonte \$ Oct 26	TO26	96.570	15,50%	38,00	55,43%	2,04	19/10/2026

Bond	Code	Amt Out.	Coupon	Price	YTM	MD	Maturity
Bonte \$ Oct 21	TO21	62.500	18,20%	45,35	113,36%	0,86	04/10/2021
Bonte \$ Oct 23	TO23	64.150	16,00%	37,27	74,53%	1,57	17/10/2023
Bonte \$ Oct 26	TO26	96.570	15,50%	38,00	55,43%	2,04	19/10/2026

Lecaps ARS Strips	Days	Amt Out.	Price	TNA	Maturity
S26FO	51	20.832	77,95	81,04%	26/02/2020
S11MO	65	27.845	73,82	86,83%	11/03/2020

Lecaps ARS	Days	Amt Out.	Coupon**	Price	TIR	MD	Maturity
S3059	84	44.038	3,45%	87,59	186,69%	0,08	30/03/2020
S11O9	93	62.000	4,00%	95,41	185,20%	0,06	08/04/2020
S31O9	113	40.000	3,35%	118,30	182,67%	0,08	28/04/2020
S15N9	128	45.250	4,25%	92,39	167,79%	0,10	13/05/2020
S28FO	143	23.753	2,65%	101,00	190,27%	0,12	28/05/2020
S30A0	205	27.430	3,00%	109,89	166,27%	0,20	29/07/2020
S29Y0	234	45.384	3,75%	76,50	241,88%	0,17	27/08/2020
S31L0	297	49.118	2,65%	80,00	166,61%	0,29	29/10/2020

** Compounded monthly

Bonds

Bond	Code	Amt Out.	Coupon	Price*	YTM	MD	Maturity
Sovereign USD							
Bonar 20	AO20	2.948	8,000%	43,19	250,53%	0,32	08/10/2020
Bonos Int. 21 NYL	AA21	4.497	6,875%	54,25	77,72%	0,88	22/04/2021
Bonar 24	AY24	12.583	8,750%	38,99	93,42%	0,96	07/05/2024
Bonos Int. 22 NYL	AZ22	3.250	5,625%	53,08	49,82%	1,47	26/01/2022
Bonos Int. 23 NYL	AZ23	1.750	4,625%	51,44	34,74%	2,25	11/01/2023
Bonar 25	AA25	5.555	5,750%	42,95	34,39%	2,86	18/04/2025
Bonos Int. 26 NYL	AA26	6.497	7,500%	52,25	23,75%	3,96	22/04/2026
Bonos Int. 27 NYL	AZ27	3.750	6,875%	51,81	22,29%	4,23	26/01/2027
Disc 33	DICA	5.042	8,280%	71,00	22,17%	4,52	31/12/2033
Disc 33 NYL	DICY	3.966	8,280%	86,30	17,69%	5,00	31/12/2033
Bonos Int. 28 NYL	AZ28	4.250	5,875%	49,45	20,09%	4,83	11/01/2028
Bonos Int. 28 NYL	AL28	1.000	6,625%	47,40	20,51%	5,10	06/07/2028
Bonar 37	AA37	5.562	7,625%	46,90	19,03%	5,68	20/04/2037
Bonos Int. 36 NYL	AL36	1.750	7,125%	47,08	17,26%	6,42	07/07/2036
Par 38	PARA	1.230	3,750%	42,85	13,67%	8,09	31/12/2038
Bonos Int. 46 NYL	AA46	2.750	7,625%	50,61	16,46%	6,34	22/04/2046
Par 38 NYL	PARY	5.297	3,750%	51,00	11,48%	8,71	31/12/2038
Bonos Int. 48 NYL	AE48	3.000	6,875%	47,08	16,62%	6,04	13/01/2048
Bonos Int. 17 NYL	AC17	2.603	7,125%	48,91	15,14%	6,81	28/06/2117

Sub-Sovereign USD	Code	Amt Out.	Coupon	Price*	YTM	MD	Maturity
Bs. As. 21 NYL	BP21	500	10,875%	45,40	232,48%	0,13	26/01/2021
CABA. 21 NYL	CABA21	335	8,950%	70,95	4,86%	0,59	19/02/2021
Bs. As. PBJ 21 NYL	PBJ21	900	9,950%	48,11	183,90%	0,25	09/06/2021
Córdoba 21 NYL**	CO21D	725	7,125%	75,87	31,65%	1,18	10/06/2021
Bs. As. 23 NYL	PBF23	750	6,500%	43,82	72,98%	1,15	15/02/2023
Córdoba 26	CO26	272	7,125%	90,11	6,74%	2,85	27/10/2026
Jujuy 22 NYL	JUS22	210	8,625%	51,63	45,97%	1,82	20/09/2022
Sta Fe 23 NYL**	SF23D	250	7,000%	79,28	18,83%	2,19	23/03/2023
Bs. As. 24 NYL	PBM24	1.250	9,125%	46,54	49,30%	1,87	16/03/2024
Salta 24 NYL	SA24D	350	9,125%	65,66	29,20%	2,31	08/07/2024
Chaco 24 NYL	CH24D	250	9,375%	N.A.	N.A.	N.A.	19/08/2024
Rioja 25 NYL	RIF25	300	9,750%	N.A.	N.A.	N.A.	24/02/2025
T. Fuego 27 NYL	TFU27	190	8,950%	78,25	16,13%	2,70	19/04/2027
Mendoza 24 NYL	PMY24	500	8,375%	70,78	22,87%	2,51	20/05/2024
Mun. Cord 24 NYL	MUNCOR2	150	8,785%	N.A.	N.A.	N.A.	23/09/2024
Chubut 26 NYL	PUL26	650	7,750%	N.A.	N.A.	N.A.	27/07/2026
Entre Ríos 25 NYL	ERF25	500	8,750%	61,87	27,80%	2,68	10/02/2025
Rio Negro 25 NYL**	RND25	300	7,750%	N.A.	N.A.	N.A.	08/12/2025
Neuquén 25 NYL**	NQ25D	366	7,500%	75,53	16,78%	3,26	28/04/2025
Córdoba 24 NYL**	CO24D	510	7,450%	73,94	17,15%	3,45	02/09/2024
Bs. As. 27 NYL**	PBJ27	1.750	7,875%	42,74	29,52%	3,70	15/06/2027
CABA. 27 NYL	CABA27	890	7,500%	97,16	8,39%	4,92	01/06/2027
Bs. As. 28 NYL	BP28	400	9,625%	45,99	30,17%	3,55	18/04/2028
Sta Fe 27 NYL**	SF27D	250	6,900%	73,10	13,76%	4,83	01/11/2027
Córdoba 27 NYL**	CO27D	450	7,125%	70,29	14,86%	4,96	02/08/2027
Par Bs. As. NYL	BPLD	446	4,000%	41,02	29,98%	3,79	15/05/2035

Corporate USD*	Code	Amt Out.	Coupon	Price	YTM	MD	Maturity
Pan Am 2021	OPN21	333	7,875%	104,08	2,90%	0,81	07/05/2021
Biciciclo 2020	BHCYC20	281	9,750%	88,82	25,68%	0,81	30/11/2020
YPF 2021	YCAFP	1.000	8,500%	98,90	9,71%	1,10	23/03/2021
Cablevision 2021**	LCAAO	466	6,500%	96,87	9,06%	1,33	15/06/2021
Transener 2021**	OTRX9	101	9,750%	90,11	17,73%	1,34	15/08/2021
CGC 2021**	CPCAO	300	9,500%	84,68	20,78%	1,53	07/11/2021
Genia 2022**	GNCL0	500	8,750%				