

Rates

Instrumento	TNA	
Call 1d	39,00%	
Call 7d	40,00%	
Caucción 7d	29,98%	30/01/2020
Caucción 30d	33,04%	

BADLAR Priv. (>\$1mm)	34,31%	29/01/2020
TM20 Priv. (>\$20mm)	35,19%	
TFM - Latiq 7D	50,00%	30/01/2020

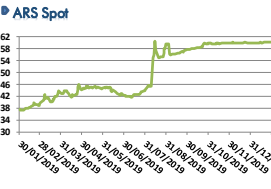
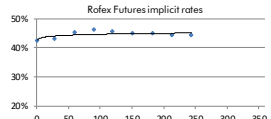
*TNA ponderada

BCRAA3500 USD

Days	Change	Annualized
7d	0,3%	14%
31d	0,6%	7%
62d	0,6%	4%
92d	1,1%	4%
184d	37,3%	74%
365d	60,2%	60%

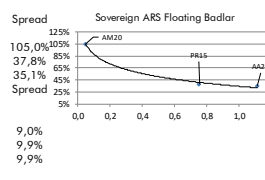
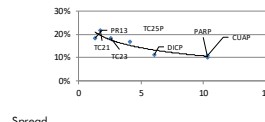
Rofex - ARS/USD Futures

Futures	Maturity	Days	USD	Rates	-d1	Ch	Op.1
SPOT	30/01/2020	-	60,250				
DLR012020	31/01/2020	1	60,320	42,4%	60,36	-0,1%	246
DLR022020	28/02/2020	29	62,305	42,9%	62,43	-0,2%	305
DLR032020	31/03/2020	61	64,780	45,0%	64,92	-0,2%	169
DLR042020	30/04/2020	91	67,160	46,0%	67,25	-0,1%	125
DLR052020	29/05/2020	120	69,260	45,5%	69,30	-0,1%	138
DLR062020	30/06/2020	152	71,500	44,8%	71,50	0,0%	32
DLR072020	31/07/2020	183	73,800	44,9%	73,60	0,3%	17
DLR082020	31/08/2020	214	75,900	44,3%	75,70	0,3%	5
DLR092020	30/09/2020	244	78,000	44,1%	77,80	0,3%	2



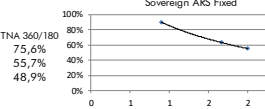
Bonds

Bond	Code	Amt Out.	Coupon	Price	YTM	MD	Maturity
Sovereign Bond Inflation Indexed							
Galileo 5 03-20	AMZ6	30.000	4,00%	203,33	496,48%	0,03	06/03/2020
Boncor 20	TC20	110.401	2,25%	232,94	181,49%	0,12	28/04/2020
Boccon 24	PR13	874	2,00%	479,22	21,69%	1,75	15/03/2024
Boncor 21	TC21	57.390	2,50%	253,03	18,56%	1,32	22/07/2021
Boncor 23	TC23	28.300	4,00%	155,00	18,23%	2,59	06/03/2023
Boncor 25	TC25P	29.908	4,00%	124,25	17,03%	4,15	28/04/2025
Disc ARL 05	DICP	10.472	5,83%	1.199,0	11,40%	6,06	31/12/2033
Par ARL 05	PARP	2.861	1,77%	545,00	10,05%	10,36	31/12/2038
C-Par ARL 05	CUAP	23.434	3,31%	710,20	11,05%	10,36	31/12/2045
Sovereign and corporate ARS Floating Monetary Policy							
Bonte TPM 20	TJ20	142.378	TPM+0%	75,07	330,86%	0,19	22/06/2020



Sovereign ARS Floating Bondlar

Boncor 20	AM20	16.728 BP+ 3,25%	100,85	231,99%	0,05	01/03/2020	
Boncor 22	PR15	3.074 BP+ 0,0%	108,03	94,74%	0,75	04/10/2022	
Boncor Abr 22	AA22	53.625 BP+ 2,0%	67,47	90,30%	1,12	04/04/2022	
Sub-Sovereign ARS Floating Bondlar							
CABA TD C20	BDC22	3.708 BP+ 5,0%	95,94	51,41%	1,27	24/01/2022	
CABA TD C24	BDC24	22.614 BP+ 3,25%	91,49	52,64%	1,80	29/03/2024	
CABA TD C23	BDC28	13.262 BP+ 3,75%	95,31	52,63%	1,96	22/02/2028	
PBA TD 2022	PBY22	15.182 BP+ 3,83%	65,25	107,54%	0,98	31/05/2022	
PBA TD 2025	PBA25	30.000 BP+ 3,75%	54,68	99,26%	1,25	14/04/2025	
Rio Negro 2020	RN20	1.800 BP+ 5,0%	99,37	60,49%	0,35	06/07/2020	
Neuquén 2021	BNF21	1.912 BP+ 5,0%	102,42	60,23%	0,57	23/02/2021	
Mendoza 2021	PMJ21	5.219BP+ 4,375%	99,01	57,03%	0,90	09/06/2021	
Santa 2021	SA21	400 BP+ 5,0%	91,19	62,34%	1,13	22/12/2021	



Sovereign Dual ARS Fixed Dollar - Linked

Bonos Dual Feb-20	AF20	1.638	4,50%	5,676	1073,61%	#INUM1	13/02/2020
Sovereign ARS Fixed							
Bonte \$ Oct 21	TO21	62.500	18,20%	55,84	89,87%	0,90	04/10/2021
Bonte \$ Oct 23	TO23	64.150	16,00%	44,73	63,48%	1,67	17/10/2023
Bonte \$ Oct 26	TO26	96.570	15,50%	39,67	54,88%	2,00	19/10/2026
Lecaps ARS							
S11M0	37	22.002		79,88	59,67%		11/03/2020
S3059	56	44.038	3,45%	98,76	79,21%		30/03/2020
S11O9	65	26.624	4,00%	75,08	64,11%		08/04/2020
Lecaps ARS							
S2880	25	10.000	1,00%	101,66	16,69%	0,07	28/02/2020
S03A0	60	16.487	2,00%	102,68	8,92%	0,16	03/04/2020
S28Y0	115	7.000	1,75%	101,22	5,32%	0,32	28/05/2020
S2210	140	24.609	3,00%	103,34	4,49%	0,38	22/06/2020
S1850	228	35.730	4,00%	100,66	2,20%	0,62	18/09/2020
S22D0	323	47.624	5,00%	101,54	0,58%	0,88	22/12/2020
Lecaps ARS							
S31O9	85	40.000	3,35%	91,75	115,02%	0,11	28/04/2020
S15N9	100	24.606	4,25%	99,22	173,70%	0,07	13/05/2020
S28Y0	115	21.186	2,65%	114,78	145,10%	0,11	28/05/2020
S30A0	177	27.430	3,00%	131,35	111,02%	0,21	29/07/2020
S29Y0	206	45.384	3,75%	101,00	140,59%	0,22	27/08/2020
S31L0	269	49.118	2,65%	97,51	123,49%	0,31	29/10/2020

** Compounded monthly

Bonds

Bond	Code	Amt Out.	Coupon	Price*	YTM	MD	Maturity
Sovereign USD							
Bonar 20	AO20	2.948	8,000%	45,99	269,15%	0,27	08/10/2020
Bonos Int.21 NYL	AA21	4.497	6,875%	55,99	79,69%	0,82	22/04/2021
Bonar 24	AY24	12.583	8,750%	38,26	92,47%	0,23	07/05/2024
Bonos Int. 22 NYL	AZ22	3.250	5,625%	49,88	53,09%	1,47	26/01/2022
Bonos Int. 23 NYL	AZ23	1.750	4,625%	46,91	38,28%	2,25	11/01/2023
Bonar 25	AA25	5.555	5,750%	39,95	38,39%	2,70	18/04/2025
Bonos Int. 26 NYL	AA26	6.497	7,500%	48,45	26,43%	3,75	22/04/2026
Bonos Int. 27 NYL	AZ27	3.750	6,875%	45,77	24,08%	4,35	26/01/2027
Disc 33	DICA	5.042	8,280%	65,00	24,82%	4,19	31/12/2033
Disc 33 NYL	DICY	3.966	8,280%	81,20	19,34%	4,75	31/12/2033
Bonos Int. 28 NYL	AZ28	4.250	5,875%	44,83	21,21%	4,97	11/01/2028
Bonos Int. 28 NYL	AL28	1.000	6,625%	45,59	21,68%	4,92	06/07/2028
Bonar 37	AA37	5.562	7,625%	41,55	21,81%	4,99	20/04/2037
Bonos Int. 36 NYL	AL36	1.750	7,125%	44,42	18,49%	6,03	07/07/2036
Par 38	PARA	1.230	3,750%	40,24	14,67%	7,75	31/12/2038
Bonos Int. 46 NYL	AA46	2.750	7,625%	45,53	18,61%	5,54	22/04/2046
Par 38 NYL	PARY	5.297	3,750%	44,60	13,28%	8,13	31/12/2038
Bonos Int. 48 NYL	AE48	3.000	6,875%	43,32	16,95%	6,32	13/01/2048
Bonos Int. 17 NYL	AC17	2.603	7,125%	44,74	16,82%	6,08	28/06/2117
* Dirty							
Sub-Sovereign USD							
Bs. As. 21 NYL	BP21	500	10,875%	17,35	121,48%	0,59	26/01/2021
CABA. 21 NYL	CABA21	335	8,950%	70,01	8,28%	0,50	19/02/2021
Bs. As. PB1 21 NYL	PBJ21	900	9,950%	44,51	272,60%	0,24	09/06/2021
Córdoba 21 NYL**	CO21D	725	7,125%	79,54	29,01%	1,13	10/06/2021
Bs. As. 23 NYL	PBF23	750	6,500%	41,12	85,84%	1,01	15/02/2023
Córdoba 23 NYL	CO26	272	7,125%	56,75	24,20%	2,24	27/10/2026
Jujuy 22 NYL	JUS22	210	8,625%	53,61	45,39%	1,77	20/09/2022
Sta Fe 23 NYL**	SF23D	250	7,000%	82,18	17,68%	2,14	23/03/2023
Bs. As. 24 NYL	PBM24	1.250	9,125%	42,56	57,60%	1,69	16/03/2024
Salta 24 NYL	SA24D	350	9,125%	64,75	27,43%	2,45	08/07/2024
Chaco 24 NYL	CH24D	250	9,375%	N.A.	N.A.	N.A.	19/08/2024
Rioja 25 NYL	RIF25	300	9,750%	N.A.	N.A.	N.A.	24/02/2025
T.Fuegu 27 NYL	TFU27	190	8,950%	77,53	14,65%	2,86	19/04/2027
Mendoza 24 NYL	PMY24	500	8,375%	76,79	19,95%	2,50	20/05/2024
Mun. Cord 24 NYL	MUNCOR2	150	7,875%	N.A.	N.A.	N.A.	23/09/2024
Chubut 26 NYL	PUL26	650	7,750%	N.A.	N.A.	N.A.	27/07/2026
Entre Rios 25 NYL	ERF25	500	7,750%	65,63	26,09%	2,66	10/02/2025
Rio Negro 25 NYL**	RND25	300	7,750%	N.A.	N.A.	N.A.	08/12/2025
Neuquén 25 NYL**	NGUEN25	366	7,500%	82,04	14,42%	3,26	28/04/2025
Córdoba 24 NYL**	CO24D	510	7,450%	75,24	16,98%	3,39	02/09/2024
Bs. As. 27 NYL	PBJ27	1.750	7,875%	39,32	32,82%	4,46	15/06/2027
CABA. 27 NYL	CABA27	890	7,500%	91,37	9,86%	4,76	01/06/2027
Bs. As. 28 NYL	BP28	400	9,625%	43,81	32,47%	3,34	18/04/2028
Sta Fe 27 NYL**	SF27D	250	6,900%	81,42	11,61%	4,91	01/11/2027
Córdoba 27 NYL**	CO27D	450	7,125%	69,04	14,39%	5,18	02/08/2027
Par Bs.As. NYL	BPLD	446	4,000%	39,99	24,23%	3,60	15/05/2035

Corporate USD

Code	Amt Out.	Coupon	Price*	YTM	MD	Maturity
Pan Am 2021						
OPNY1	333	7,875%	103,15	3,66%	0,73	07/05/2021
Hipotecario 2020						
BHYCO	281	9,750%	95,76	15,96%	0,76	30/11/2020
YFF 2021	1.000	9,500%	99,65	9,05%	1,03	23/03/2021
Telecom 2021**						
LCGAO	466	6,500%	99,27	7,20%	1,27	15/06/2021
Transener 2021**						
OTRX9	101	9,750%	90,79	17,53%	1,28	15/08/2021
CGC 2021**						
CRCAO	300	9,500%	90,71	16,33%	1,50	07/11/2021
Geneira 2022**						
GNCLO	500	8,750%	83,85	19,87%	1,66	20/01/2022
Edenor 2022**						
ODN9X	176	9,750%	78,63	21,36%	2,12	25/10/2022
Cliso 2023**						
CLISO	300	9,500%	48,52	40,53%	2,31	20/07/2023
AYSA 2023**						