

Rates

Instrumento	TNA	
Call 1d	40,00%	
Call 7d	41,00%	
Caucción 7d	38,14%	14/02/2020
Caucción 30d	39,42%	

BADLAR Priv. (>\$1mm)	35,25%	13/02/2020
TM20 Priv. (>\$20mm)	36,38%	
TFM - Leliq 7D	48,00%	14/02/2020

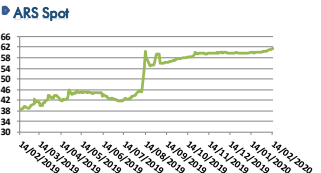
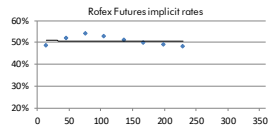
*TNA ponderada

BCRAA3500 USD

Days	Change	Annualized
7d	1,1%	58%
31d	2,4%	28%
63d	2,7%	16%
92d	2,9%	11%
184d	4,4%	9%
365d	60,1%	60%

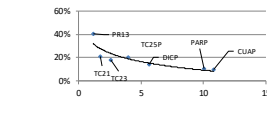
Rofex - ARS/USD Futures

Futures	Maturity	Days	USD	Rates	-d1	Ch	Op.
SPOT	14/02/2020		61,389				
DLR022020	28/02/2020	14	62,530	48,5%	62,85	-0,5%	407
DLR032020	31/03/2020	46	65,400	51,8%	65,99	-0,9%	236
DLR042020	30/04/2020	76	68,280	53,9%	68,92	-0,9%	212
DLR052020	29/05/2020	105	70,700	52,7%	71,53	-1,2%	151
DLR062020	30/06/2020	137	73,100	50,8%	74,05	-1,3%	70
DLR072020	31/07/2020	168	75,430	49,7%	76,45	-1,3%	41
DLR082020	31/08/2020	199	77,800	49,0%	78,70	-1,1%	16
DLR092020	30/09/2020	229	79,850	47,9%	80,75	-1,1%	6



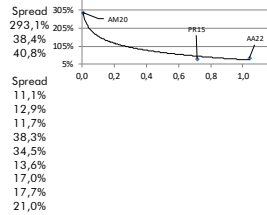
Bonds

Bond	Code	Amt Out.	Coupon	Price	YTM	MD	Maturity
Sovereign Bond Inflation Indexed							
Gatillo 5 03-20	A2M2	30.000	4,00%	192,95	###	0,00	06/03/2020
Boncor 20	TC20	110.401	2,25%	204,00	669,17%	0,04	28/04/2020
Bocan 24	PR13	874	2,00%	480,00	21,27%	1,77	15/03/2024
Boncor 21	TC21	57.390	2,50%	204,00	40,69%	1,16	22/07/2021
Boncor 23	TC23	28.300	4,00%	160,00	17,92%	2,56	06/03/2023
Boncor 25	TC25P	29.908	4,00%	111,42	20,60%	3,99	28/04/2025
Disc ARL 05	DICP	10.472	5,83%	1.055,0	14,13%	5,66	31/12/2033
Par ARL 05	PARP	2.861	1,77%	510,00	10,96%	10,07	31/12/2038
C-Par ARL 05	CUAP	23.434	3,31%	790,00	10,20%	10,80	31/12/2045
Sovereign and corporate ARS Floating Monetary Policy							
Bonite TPM 20	TJ20	142.378	TPM+0%	66,34	672,22%	0,11	22/06/2020



Sub-Sovereign ARS Floating Badlar

Bond	Code	Amt Out.	Coupon	Price	YTM	MD	Maturity
Boncor 20	AM20	16.728	BP+ 3,25%	101,50	1004,03%	0,01	01/03/2020
Bocan 22	PR15	3.074	BP+ 0,0%	110,50	95,68%	0,72	04/10/2022
Boncor Abr 22	AA22	53.625	BP+ 2,0%	65,00	99,60%	1,04	04/04/2022
Sub-Sovereign ARS Floating Badlar							
CABA TD C20	BDC22	3.708	BP+ 5,0%	95,05	54,22%	1,21	24/01/2022
CABA ID C24	BDC24	22.614	BP+ 3,25%	88,38	56,62%	1,70	29/03/2024
CABA TD C23	BDC29	13.262	BP+ 3,25%	93,75	54,96%	1,86	22/02/2028
PBA TD 2022	PBY22	15.182	BP+ 3,83%	72,34	95,38%	1,01	31/05/2022
PBA TD 2025	PBA25	30.000	BP+ 3,75%	60,93	89,24%	1,33	14/04/2025
Rio Negro 2020	RN20	1.800	BP+ 5,0%	101,96	57,59%	0,31	06/07/2020
Neuquén 2021	BNF21	1.912	BP+ 5,0%	103,46	62,54%	0,53	23/02/2021
Mendoza 2021	PMJ21	5.219	BP+ 4,375%	96,90	63,48%	0,84	09/06/2021
Salta 2021	SA21	400	BP+ 5,0%	88,81	68,32%	1,06	22/12/2021

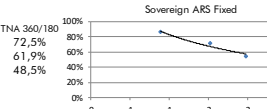


Dual Linked

Bond	Code	Amt Out.	Price	TNA	Days	Maturity
Ghilo AF20	AF20	1.473	3.760,0	102,64%	225	30/09/2020

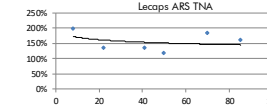
Sovereign ARS Fixed

Bond	Code	Amt Out.	Coupon	Price	YTM	MD	Maturity
Bonite S Oct 21	TO21	62.500	18,20%	54,84	85,60%	0,89	04/10/2021
Bonite S Oct 23	TO23	64.150	16,00%	41,23	71,53%	1,52	17/10/2023
Bonite S Oct 26	TO26	96.570	15,50%	40,69	54,41%	1,98	19/10/2026



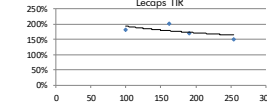
Lecaps ARS

Bond	Code	Amt Out.	Coupon**	Price	TNA	Days	Maturity
S26FO		31.248		83,18	197,26%	8	26/02/2020
S11M0		41.767		78,77	136,17%	22	11/03/2020
S30S9		26.423	3,45%	96,95	134,61%	41	30/03/2020
S11O9		15.974	4,00%	72,53	117,26%	50	08/04/2020
S31O9		24.000	3,35%	81,00	184,47%	70	28/04/2020
S15N9		20.915	4,25%	64,62	161,05%	85	13/05/2020



Lecaps ARS

Bond	Code	Days	Amt Out.	Coupon**	Price	TIR	MD	Maturity
S28FO		100	21.186	2,65%	115,30	181,79%	0,08	28/05/2020
S30A0		162	27.430	3,00%	117,14	202,77%	0,13	29/07/2020
S29Y0		191	45.384	3,75%	98,74	171,75%	0,18	27/08/2020
S31L0		254	49.118	2,65%	93,20	151,87%	0,26	29/10/2020



Lecaps ARS

Bond	Code	Days	Amt Out.	BP +	Price	Spread	MD	Maturity
S28B0		10	10.000	1,00%	103,67	17,38%	0,03	28/02/2020
S03A0		45	16.487	2,00%	103,54	16,72%	0,12	03/04/2020
S28B0		100	7.000	1,75%	100,55	14,32%	0,27	28/05/2020
S22J0		125	24.609	3,00%	102,07	15,43%	0,34	22/06/2020
S18S0		213	35.730	4,00%	97,99	9,99%	0,58	18/09/2020
S22D0		308	47.624	5,50%	98,22	6,69%	0,84	22/12/2020

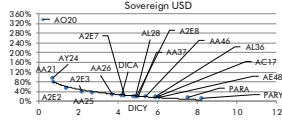
** Compounded monthly

Bonds

Bond	Code	Amt Out.	Coupon	Price*	YTM	MD	Maturity
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Sovereign USD

Bonar 20	AO20	2.948	8,000%	43,90	335,94%	0,22	08/10/2020
Bonos Int. 21 NYL	AA21	4.497	6,875%	56,47	82,26%	0,78	22/04/2021
Bonar 24	AY24	8.750%		36,60	94,37%	0,72	07/05/2024
Bonos Int. 22 NYL	A2E2	3.250	5,625%	50,54	53,44%	1,43	26/01/2022
Bonos Int. 23 NYL	A2E3	1.750	4,625%	48,46	37,27%	2,22	11/01/2023
Bonar 25	AA25	5.555	5,750%	43,00	35,80%	2,73	18/04/2025
Bonos Int. 26 NYL	AA26	6.497	7,500%	49,81	25,89%	3,74	22/04/2026
Bonos Int. 27 NYL	A2E7	3.750	6,875%	46,87	23,70%	4,33	26/01/2027
Disc 33	DICA	5.042	8,280%	67,40	24,10%	4,22	31/12/2033
Disc 33 NYL	DICY	3.966	8,280%	85,00	18,46%	4,81	31/12/2033
Bonos Int. 28 NYL	A2E8	4.250	5,875%	45,30	21,15%	4,94	11/01/2028
Bonos Int. 28 NYL	AL28	1.000	6,625%	46,46	21,44%	4,90	06/07/2028
Bonar 37	AA37	5.562	7,625%	42,70	21,39%	5,04	20/04/2037
Bonos Int. 36 NYL	AL36	1.750	7,125%	44,16	18,72%	5,93	07/07/2036
Par 38	PARA	1.230	3,750%	38,75	15,26%	7,55	31/12/2038
Bonos Int. 46 NYL	AA46	2.750	7,625%	45,30	18,85%	5,43	22/04/2046
Par 38 NYL	PARY	5.297	3,750%	46,50	12,80%	8,22	31/12/2038
Bonos Int. 48 NYL	AE48	3.000	6,875%	42,43	17,42%	6,11	13/01/2048
Bonos Int. 17 NYL	AC17	2.603	7,125%	44,10	17,19%	5,91	28/06/2117



Sub-Sovereign USD

Bond	Code	Amt Out.	Coupon	Price*	YTM	MD	Maturity
Bs. As. 21 NYL	BP21	500	10,875%	17,95	121,18%	0,56	26/01/2021
CABA. 21 NYL	CABA21	335	9,500%	70,18	8,48%	0,46	19/02/2021
Bs. As. PBJ 21 NYL	PBJ21	900	9,950%	51,92	208,82%	0,27	09/06/2021
Córdoba 21 NYL**	CO21D	725	7,125%	81,62	27,44%	1,10	10/06/2021
Bs. As. 23 NYL	PBF23	750	6,500%	43,85	72,06%	1,15	15/02/2023
Córdoba 23 NYL	CO26	272	7,125%	57,00	24,24%	2,19	27/10/2026
Jujuy 22 NYL	JUS22	210	8,625%	57,63	41,57%	1,78	20/09/2022
Sta Fe 23 NYL**	SF23D	250	7,000%	86,01	15,69%	2,13	23/03/2023
Bs. As. 24 NYL	PBM24	1.250	9,125%	49,48	48,35%	1,79	16/03/2024
Salta 24 NYL	SA24D	350	9,125%	65,96	27,03%	2,42	08/07/2024
Chacco 24 NYL	CH24D	250	9,375%	N.A.	N.A.	N.A.	19/08/2024
La Rioja 25 NYL	RIF25	300	9,750%	N.A.	N.A.	N.A.	24/02/2025
T.Fuejo 27 NYL	TFU27	190	8,950%	79,42	13,95%	2,86	19/04/2027
Mendoza 24 NYL	PMY24	500	8,375%	81,15	17,86%	2,51	20/05/2024
Mun. Cord 24 NYL	MUNCOR2	150	8,75%	N.A.	N.A.	N.A.	23/09/2024
Chubut 26 NYL	PUL26	650	7,750%	N.A.	N.A.	N.A.	27/07/2026
Entre Rios 25 NYL	ERF25	600	8,750%	66,50	23,28%	2,88	10/02/2025
Rio Negro 25 NYL**	RND25	300	7,750%	N.A.	N.A.	N.A.	08/12/2025
Neuquén 25 NYL**	NGUEN25	366	7,500%	84,17	13,76%	3,25	28/04/2025
Córdoba 24 NYL**	CO24D	510	7,450%	75,64	17,02%	3,35	02/09/2024
Bs. As. 27 NYL	PBJ27	1.750	7,875%	44,81	28,99%	3,63	15/06/2027
CABA. 27 NYL	CABA27	890	7,500%	91,08	10,02%	4,71	01/06/2027
Bs. As. 28 NYL	BP28	400	9,625%	50,97	27,88%	3,60	18/04/2028
Sta Fe 27 NYL**	SF27D	250	6,900%	83,40	11,19%	4,90	01/11/2027
Córdoba 27 NYL**	CO27D	446	9,125%	70,75	14,00%	5,18	02/08/2027
Par 38 NYL	BPLD	450	4,000%	44,92	21,05%	3,88	15/05/2035

