

### Rates

Instrumento	TNA	
Call 1d	36,50%	
Call 7d	37,50%	
Caución 7d	29,75%	19/02/2020
Caución 30d	34,46%	

BADLAR Priv. (>\$1mm)	32,88%	18/02/2020
TM20 Priv. (>\$20mm)	32,75%	
TFM - Letija 7D	44,00%	19/02/2020

\*TNA ponderada

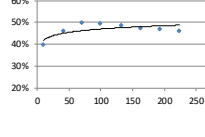
### BCRAA3500 USD \$61,723

Days	Change	Annualized
7d	0,8%	42%
33d	2,9%	32%
62d	3,2%	19%
92d	3,4%	13%
187d	9,4%	18%
365d	58,6%	59%

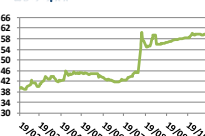
### Rofex - ARS/USD Futures

Futures	Maturity	Days	USD	Rates	-d1	Ch	Op.
SPOT	19/02/2020	-	61,729				
DLR022020	28/02/2020	9	62,330	39,5%	62,40	-0,1%	398
DLR032020	31/03/2020	41	64,900	45,7%	65,11	-0,3%	255
DLR042020	30/04/2020	71	67,720	49,9%	67,95	-0,3%	147
DLR052020	29/05/2020	100	70,070	49,3%	70,35	-0,4%	75
DLR062020	30/06/2020	132	72,510	48,3%	72,70	-0,3%	48
DLR072020	31/07/2020	163	74,760	47,3%	75,20	-0,6%	16
DLR082020	31/08/2020	194	77,100	46,8%	77,48	-0,5%	16
DLR092020	30/09/2020	224	79,120	45,9%	79,50	-0,5%	6

### ARS Spd

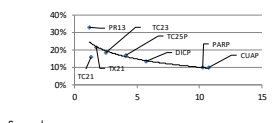


### ARS Spd

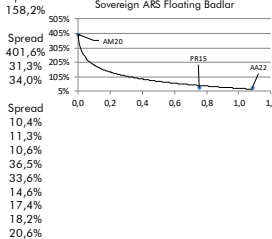


### Bonds

Bond	Code	Amt Out.	Coupon	Price	YTM	MD	Maturity
Sovereign Bond Inflation Indexed							
Galileo 5 Oct-20	A2M2	30.000	4,00%	196,50	###	0,00	06/03/2020
Boncor 20	TC20	110.401	2,25%	219,00	483,66%	0,05	28/04/2020
Bocan 24	PR13	874	2,00%	479,80	21,64%	1,75	15/03/2024
Boncor 07-21	TC21	7.557	1,00%	221,75	33,11%	1,20	22/07/2021
Boncor 08-21	TC21	57.390	2,50%	82,00	15,91%	1,34	05/08/2021
Boncor 23	TC23	28.300	4,00%	109,95	18,40%	2,55	06/03/2023
Boncor 25	TC25P	29.908	4,00%	128,74	16,86%	4,11	28/04/2025
Disc ARL 05	DICP	10.472	5,83%	1.100,0	13,43%	5,74	31/12/2033
Par ARL 05	PARP	2.861	1,77%	545,00	10,32%	10,24	31/12/2038
C-Par ARL 05	CUAP	23.434	3,31%	790,00	10,25%	10,77	31/12/2045

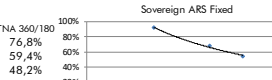


Bond	Code	Amt Out.	Coupon	Price	YTM	MD	Maturity
Sovereign and corporate ARS Floating Money Policy							
Bonte TPM 20	TJ20	142.378	TPM+0%	75,37	426,81%	0,14	22/06/2020
Sovereign ARS Floating Badlar							
Bonar 20	AM20	16.728	BP+ 3,25%	101,95	1832,64%	0,00	01/03/2020
Bocan 22	PR15	3.074	BP+ 0,0%	117,30	84,16%	0,75	04/10/2022
Bonar Abr 22	AA22	53.625	BP+ 2,0%	70,50	88,36%	1,08	04/04/2022
Sub-Sovereign ARS Floating Badlar							
CABA TD C20	BDC22	3.708	BP+ 5,0%	96,24	53,20%	1,21	24/01/2022
CABA TD C24	BDC24	22.614	BP+ 3,25%	91,24	54,35%	1,73	29/03/2024
CABA TD C23	BDC23	13.262	BP+ 3,0%	95,01	53,47%	1,89	22/02/2028
PBA TD 2022	PBY22	15.182	BP+ 3,83%	74,08	92,52%	1,02	31/05/2022
PBA TD 2025	PBA25	30.000	BP+ 3,75%	62,04	87,25%	1,35	14/04/2025
Rio Negro 2020	RN20	1.800	BP+ 5,0%	102,02	58,99%	0,30	06/07/2020
Neuquén 2021	BNF21	1.912	BP+ 5,0%	103,67	63,05%	0,53	23/02/2021
Mendoza 2021	PMJ21	5.219	BP+ 4,375%	96,86	64,22%	0,83	09/06/2021
Salta 2021	SA21	400	BP+ 5,0%	89,61	67,67%	1,06	22/12/2021

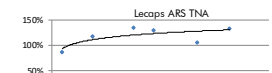


Dual Linked	Code	Amt Out.	Price	TNA	Days	Maturity
Chilo AF20	AF20	1.473	4.010,0	111,38%	222	30/09/2020

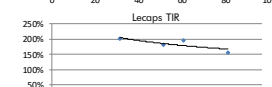
Bond	Code	Amt Out.	Coupon	Price	YTM	MD	Maturity
Sovereign ARS Fixed							
Bonte \$ Oct 21	TO21	62.500	18,20%	57,00	91,54%	0,86	04/10/2021
Bonte \$ Oct 23	TO23	64.150	16,00%	43,13	68,21%	1,56	17/10/2023
Bonte \$ Oct 26	TO26	96.570	15,50%	41,14	53,97%	1,99	19/10/2026



Lecaps ARS	Amt Out.	Coupon**	Price	TNA	Days	Maturity
S26FO	31.248	85,76	86,78%	5	26/02/2020	
S11MO	41.767	80,31	117,80%	19	11/03/2020	
S30S9	26.423	3,45%	97,94	134,06%	38	30/03/2020
S11O9	15.974	4,00%	72,24	128,35%	47	08/04/2020
S31O9	24.000	3,35%	91,84	105,66%	67	28/04/2020
S15N9	20.915	4,25%	68,40	133,12%	82	13/05/2020



Lecaps ARS	Days	Amt Out.	Coupon**	Price	TIR	MD	Maturity
S28FO	97	21.186	2,65%	114,61	200,80%	0,07	28/05/2020
S30AO	159	27.430	3,00%	102,27	182,69%	0,14	29/07/2020
S29YO	188	45.384	3,75%	95,48	196,86%	0,16	27/08/2020
S31LO	251	49.118	2,65%	92,91	156,07%	0,25	29/10/2020

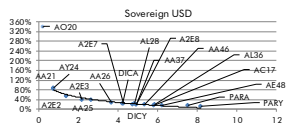


Lecaps ARS	Days	Amt Out.	BP +	Price	Spread	MD	Maturity
S28BO	7	10.000	1,00%	104,06	19,42%	0,02	28/02/2020
S03AO	42	16.487	2,00%	103,62	19,88%	0,12	03/04/2020
S28BO	97	7.000	1,75%	100,27	17,12%	0,27	28/05/2020
S22BO	122	24.609	3,00%	101,50	16,56%	0,33	22/06/2020
S18SO	210	35.730	4,00%	95,00	16,69%	0,58	18/09/2020
S22DO	305	47.624	5,50%	93,02	14,35%	0,84	22/12/2020

\*\* Compounded monthly

### Bonds

Bond	Code	Amt Out.	Coupon	Price*	YTM	MD	Maturity
Sovereign USD							
Bonar 21	AO20	2.948	8,000%	44,20	339,85%	0,22	08/10/2020
Bonos Int. 21 NYL	AA21	4.497	6,875%	55,50	86,02%	0,76	22/04/2021
Bonar 24	AY24	12.583	8,750%	37,86	89,25%	0,75	07/05/2024
Bonos Int. 22 NYL	AZ22	3.250	5,625%	50,24	54,25%	1,42	26/01/2022
Bonos Int. 23 NYL	AZ23	1.750	4,625%	47,50	38,45%	2,20	11/01/2023
Bonar 25	AA25	5.555	5,750%	41,70	37,22%	2,68	18/04/2025
Bonos Int. 26 NYL	AA26	6.497	7,500%	49,16	26,34%	3,71	22/04/2026
Bonos Int. 27 NYL	AZ27	3.750	6,875%	46,06	24,19%	4,29	26/01/2027
Disc 33	DICA	5.042	8,280%	67,90	23,95%	4,23	31/12/2033
Disc 33 NYL	DICY	3.046	8,280%	84,50	18,63%	4,78	31/12/2033
Bonos Int. 28 NYL	AZ28	4.250	5,875%	45,84	20,92%	4,95	11/01/2028
Bonos Int. 28 NYL	AL28	1.000	6,625%	45,43	21,98%	4,85	06/07/2028
Bonar 37	AA37	5.562	7,625%	41,95	21,81%	4,94	20/04/2037
Bonos Int. 36 NYL	AL36	1.750	7,125%	43,61	18,98%	5,86	07/07/2036
Par 38	PARA	1.230	3,750%	39,00	15,19%	7,56	31/12/2038
Bonos Int. 46 NYL	AA46	2.750	7,625%	45,07	18,98%	5,38	22/04/2046
Par 38 NYL	PARY	5.297	3,750%	46,50	12,81%	8,21	31/12/2038
Bonos Int. 48 NYL	AE48	3.000	6,875%	43,52	17,01%	6,25	13/01/2048
Bonos Int. 17 NYL	AC17	2.733	7,125%	43,72	17,37%	5,84	23/08/2017



Bond	Code	Amt Out.	Coupon	Price*	YTM	MD	Maturity
Sub-Sovereign USD							
Bs. As. 21 NYL	BP21	500	10,875%	17,79	125,04%	0,55	26/01/2021
CABA. 21 NYL	CABA21	335	8,950%	34,04	9,04%	0,93	19/02/2021
Bs. As. PBJ 21 NYL	PBJ21	900	9,950%	51,20	222,46%	0,25	09/06/2021
Córdoba 21 NYL**	CO21D	725	7,125%	80,60	28,94%	1,09	10/06/2021
Bs. As. 23 NYL	PBF23	750	6,500%	43,50	73,45%	1,14	15/02/2023
Córdoba 23 NYL	CO23	272	7,125%	56,10	25,15%	1,16	15/02/2023
Jujuy 22 NYL	JUS22	210	8,625%	58,02	41,31%	1,77	20/09/2022
Sta Fe 23 NYL**	SF23D	250	7,000%	86,41	15,52%	2,12	23/03/2023
Bs. As. 24 NYL	PBM24	1.250	9,125%	48,17	50,38%	1,75	16/03/2024
Salta 24 NYL	SA24D	350	9,125%	66,66	26,64%	2,42	08/07/2024
Chaco 24 NYL	CH24D	250	9,375%	46,50	43,30%	2,20	19/08/2024
La Rioja 25 NYL	RIF25	300	9,750%	53,13	42,60%	1,94	24/02/2025
T. Fuego 27 NYL	TFU27	190	8,950%	79,21	14,09%	2,84	19/04/2027
Mendoza 24 NYL	PMY24	500	8,375%	81,75	17,60%	2,51	20/05/2024
Mun. Cord 24 NYL	MUNCOR2	150	8,75%	63,67	27,28%	2,48	23/09/2024
Chubut 26 NYL	PUL26	650	7,750%	74,15	20,02%	2,47	27/07/2026
Entre Rios 25 NYL	ERF25	500	8,750%	66,94	23,08%	2,88	10/02/2025
Rio Negro 25 NYL	RND25	300	7,750%	49,25	30,69%	3,05	08/12/2025
Neuquén 25 NYL**	NGU25	366	7,500%	84,13	13,81%	3,24	28/04/2025
Córdoba 24 NYL**	CO24D	510	7,450%	75,42	17,16%	3,34	02/09/2024
Bs. As. 27 NYL	PBJ27	1.750	7,875%	44,30	29,41%	3,60	15/06/2027
CABA. 27 NYL	CABA27	890	7,500%	89,10	10,33%	4,68	01/06/2027
Bs. As. 28 NYL	BP28	400	9,625%	49,53	28,85%	3,53	18/04/2028
Sta Fe 27 NYL**	SF27D	250	6,900%	83,48	11,49%	4,89	01/11/2027
Córdoba 27 NYL**	CO27D	450	7,125%	69,76			