

Rates

Instrumento	TNA	
Call 1d	39.00%	
Call 7d	40.00%	
Caucción 7d	29.85%	03/02/2020
Caucción 30d	33.00%	

BADLAR Priv. (>\$1mm)	34.00%	31/01/2020
TM20 Priv. (>\$20mm)	34.00%	
TFM - Leliq 7D	50.00%	03/02/2020

*TNA ponderada

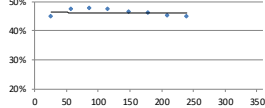
BCRAA3500 USD \$60,433

Days	Change	Annualized
7d	0,5%	25%
31d	1,0%	12%
62d	0,8%	5%
94d	1,1%	4%
185d	35,2%	70%
367d	62,3%	62%

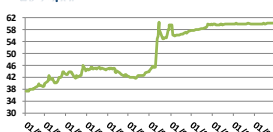
Rofex - ARS/USD Futures

Futures	Maturity	Days	USD	Rates	-d1	Ch	Op. I
SPT	03/02/2020	-	60,460				
DLR022020	28/02/2020	25	62,310	44,7%	62,38	-0,1%	366
DLR032020	31/03/2020	57	64,920	47,2%	64,95	0,0%	171
DLR042020	30/04/2020	87	67,330	47,7%	67,40	-0,1%	136
DLR052020	29/05/2020	116	69,550	47,3%	69,60	-0,1%	145
DLR062020	30/06/2020	148	71,800	46,3%	71,80	0,0%	35
DLR072020	31/07/2020	179	74,100	46,0%	74,10	0,0%	21
DLR082020	31/08/2020	210	76,200	45,2%	76,20	0,0%	5
DLR092020	30/09/2020	240	78,300	44,9%	78,30	0,0%	2

Rofex Futures implicit rates



ARS Spot



Bonds

Bond	Code	Amt Out.	Coupon	Price	YTM	MD	Maturity
Sovereign Bond Inflation Indexed							
Galileo \$ 03-20	AM2M	30.000	4,00%	196,02	979,08%	0,01	06/03/2020
Boncor 20	TC20	110.401	2,25%	283,24	23,41%	0,20	28/04/2020
Boccon 24	PR13	874	2,00%	482,16	21,50%	1,75	15/03/2024
Boncor 21	TC21	57.390	2,50%	227,84	27,82%	1,26	22/07/2021
Boncor 23	TC23	28.300	4,00%	160,00	17,05%	2,61	06/03/2023
Boncor 25	TC25P	29.908	4,00%	118,79	18,30%	4,10	28/04/2025
Disc ARL 05	DICP	10.472	5,83%	1.170,0	11,89%	5,99	31/12/2033
Par ARL 05	PARP	2.861	1,77%	551,00	9,97%	10,37	31/12/2038
C-Par ARL 05	CUAP	23.434	3,31%	710,20	11,08%	10,34	31/12/2045
Sovereign and corporate ARS Floating Monetary Policy							
Bonte TPM 20	TJ20	142.378	TPM+0%	73,20	374,83%	0,18	22/06/2020

Sovereign ARS Floating Badlar

Bonar 20	AM20	16.728 BP+ 3,25%	99,31	351,38%	0,04	01/03/2020	
Bonar 22	PR15	3.074 BP+ 0,0%	102,46	106,88%	0,71	04/10/2022	
Bonar Abr 22	AA22	53.625 BP+ 2,0%	66,24	93,00%	1,10	04/04/2022	
Sub-Sovereign ARS Floating Badlar							
CABA TD C20	BDC22	3.708 BP+ 5,0%	95,95	51,39%	1,26	24/01/2022	
CABA TD C24	BDC24	22.614 BP+ 3,25%	92,00	52,14%	1,80	29/03/2024	
CABA TD C23	BDC28	13.262 BP+ 3,75%	95,86	52,13%	1,97	22/02/2028	

PBA TD 2022

PBA TD 2022	PBY22	15.182 BP+ 3,83%	67,99	101,05%	1,01	31/05/2022
PBA TD 2025	PBA25	30.000 BP+ 3,75%	56,12	95,96%	1,29	14/04/2025
Rio Negro 2020	RN20	1.800 BP+ 5,0%	100,25	57,75%	0,34	06/07/2020
Neuquén 2021	BNF21	1.912 BP+ 5,0%	102,66	60,03%	0,57	23/02/2021
Mendoza 2021	PMJ21	5.219BP+ 4,375%	97,98	58,78%	0,89	09/06/2021
Salta 2021	SA21	400 BP+ 5,0%	91,01	67,63%	1,12	22/12/2021

Bonover Dual ARS Fixed Dollar - Linked

Bonover Dual Feb-20	AF20	1.638	4,50%	5.161	3105682,52%	#INUM1	13/02/2020
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Sovereign ARS Fixed

Bond	Code	Amt Out.	Coupon	Price	YTM	MD	Maturity
Bonte \$ Oct 21	TO21	62.500	18,20%	54,73	93,34%	0,88	04/10/2021
Bonte \$ Oct 23	TO23	64.150	16,00%	42,10	68,33%	1,59	17/10/2023
Bonte \$ Oct 26	TO26	96.570	15,50%	39,69	54,99%	1,99	19/10/2026

Lecaps ARS

Days	Amt Out.	Coupon*	Price	TNA	Maturity	
S11M0	35	22,00%	79,77	64,10%	11/03/2020	
S30S9	54	44,03%	100,25	71,34%	30/03/2020	
S11O9	63	26,624	4,00%	73,90	75,77%	08/04/2020

Labdas ARS

Days	Amt Out.	BP +	Price	Spread	MD	Maturity	
S28B0	23	10,000	1,00%	101,95	16,36%	0,06	28/02/2020
S03A0	58	16,487	2,00%	102,26	13,38%	0,16	03/04/2020
S28Y0	113	7,000	1,75%	100,06	10,11%	0,31	28/05/2020
S22I0	138	24,609	3,00%	101,94	9,06%	0,38	22/06/2020
S18S0	226	35,730	4,00%	99,17	5,20%	0,62	18/09/2020
S22D0	321	47,624	5,00%	100,84	1,71%	0,88	22/12/2020

Lecaps ARS

Days	Amt Out.	Coupon**	Price	TIR	MD	Maturity	
S31O9	83	40,000	3,35%	91,65	120,12%	0,10	28/04/2020
S15N9	98	24,606	4,25%	99,96	170,92%	0,07	13/05/2020
S28Y0	113	21,186	2,65%	110,92	156,72%	0,10	28/05/2020
S30A0	175	27,430	3,00%	128,68	123,19%	0,20	29/07/2020
S29Y0	204	45,384	3,75%	99,54	149,74%	0,21	27/08/2020
S31I0	267	49,118	2,65%	96,99	126,68%	0,30	29/10/2020

** Compounded monthly

Bonds

Bond	Code	Amt Out.	Coupon	Price*	YTM	MD	Maturity
Sovereign USD							
Bonar 20	AO20	2.948	8,000%	45,55	278,96%	0,27	08/10/2020
Bonos Int.21 NYL	AA21	4.497	6,875%	56,93	77,58%	0,82	22/04/2021
Bonar 24	AY24	8.750%		37,95	84,27%	0,81	07/05/2024
Bonos Int. 22 NYL	AZ22	3.250	5,625%	50,84	51,70%	1,47	26/01/2022
Bonos Int. 23 NYL	AZ23	1.750	4,625%	47,39	37,84%	2,25	11/01/2023
Bonar 25	AA25	5.555	5,750%	40,45	37,93%	2,70	18/04/2025
Bonos Int. 26 NYL	AA26	6.497	7,500%	49,32	25,94%	3,77	22/04/2026
Bonos Int. 27 NYL	AZ27	3.750	6,875%	46,95	23,47%	4,38	26/01/2027
Disc 33	DICA	5.042	8,280%	66,50	24,25%	4,24	31/12/2033
Disc 33 NYL	DICY	3.966	8,280%	82,50	19,00%	4,78	31/12/2033
Bonos Int. 28 NYL	AZ28	4.250	5,875%	45,24	21,03%	4,98	11/01/2028
Bonos Int. 28 NYL	AL28	1.000	6,625%	46,50	21,26%	4,95	06/07/2028
Bonar 37	AA37	5.562	7,625%	42,00	21,60%	5,03	20/04/2037
Bonos Int. 36 NYL	AL36	1.750	7,125%	45,30	18,15%	6,11	07/07/2036
Par 38	PARA	1.230	3,750%	40,40	14,61%	7,76	31/12/2038
Bonos Int. 46 NYL	AA46	2.750	7,625%	46,20	18,34%	5,62	22/04/2046
Par 38 NYL	PARY	5.297	3,750%	45,00	13,05%	8,19	31/12/2038
Bonos Int. 48 NYL	AE48	3.000	6,875%	43,30	16,97%	6,31	13/01/2048
Bonos Int. 17 NYL	AC17	2.603	7,125%	45,50	16,57%	6,16	28/06/2117

* Dirty

Sub-Sovereign USD

Code	Amt Out.	Coupon	Price*	YTM	MD	Maturity	
Bs. As. 21 NYL	BP21	500	10,875%	17,60	119,15%	0,59	26/01/2021
CABA. 21 NYL	CABA21	335	8,950%	70,02	8,35%	0,50	19/02/2021
Bs. As. PBJ 21 NYL	PBJ21	900	9,950%	44,97	270,56%	0,23	09/06/2021
Córdoba 21 NYL**	CO21D	725	7,125%	79,87	28,74%	1,12	10/06/2021
Bs. As. 23 NYL	PBF23	750	6,500%	41,97	83,66%	1,02	15/02/2023
Córdoba 26 NYL	CO26	272	7,125%	59,00	22,18%	2,29	27/10/2026
Jujuy 22 NYL	JUS22	210	8,625%	56,83	41,67%	1,81	20/09/2022
Sta Fe 23 NYL**	SF23D	250	7,000%	83,26	17,06%	2,14	23/03/2023
Bs. As. 24 NYL	PBM24	1.250	9,125%	43,13	56,81%	1,70	16/03/2024
Salta 24 NYL	SA24D	350	9,125%	64,80	27,46%	2,44	08/07/2024
Chaco 24 NYL	CH24D	250	9,375%	N.A.	N.A.	N.A.	19/08/2024
La Rioja 25 NYL	LR25	300	9,750%	N.A.	N.A.	N.A.	24/02/2025
T.Fuego 27 NYL	TFU27	190	8,950%	77,65	14,62%	2,86	19/04/2027
Mendoza 24 NYL	PMY24	500	8,375%	77,52	19,58%	2,51	20/05/2024
Mun. Cord 24 NYL	MUNCOR2	150	8,75%	N.A.	N.A.	N.A.	23/09/2024
Chubut 26 NYL	PUL26	650	7,750%	N.A.	N.A.	N.A.	27/07/2026
Entre Ríos 25 NYL	ERF25	500	8,750%	66,33	25,71%	2,66	10/02/2025
Rio Negro 25 NYL**	RND25	300	7,750%	N.A.	N.A.	N.A.	08/12/2025
Neuquén 25 NYL**	NGUEN25	366	7,500%	82,08	14,43%	3,26	28/04/2025
Córdoba 24 NYL**	CO24D	510	7,450%	75,44	16,93%	3,38	02/09/2024
Bs. As. 27 NYL	PBJ27	1.750	7,875%	40,08	32,24%	3,49	15/06/2027
CABA. 27 NYL	CABA27	890	7,500%	91,18	9,92%	4,75	01/06/2027
Bs. As. 28 NYL	BP28	400	9,625%	51,28	31,78%	3,38	18/04/2028
Sta Fe 27 NYL**	SF27D	250	6,900%	81,53	11,60%	4,90	01/11/2027
Córdoba 27 NYL**	CO27D	450	7,125%	69,29	14,33%	5,18	02/08/2027
Par Bs.As. NYL	BPLD	446	4,000%	40,63	23,77%	3,63	15/05/2035

Corporate USD*

Code	Amt Out.	Coupon	Price	YTM	MD	Maturity	
Pan Am 2021	OPNY1	333	7,875%	103,17	3,60%	0,72	07/05/2021
Hipotecario 2020	BHYCO						