

Rates

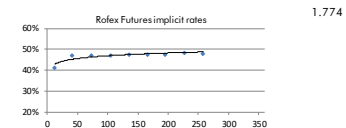
Instrumento	TNA	
Caucción 7d	14,03%	17/04/2020
Caucción 30d	20,02%	
BADLAR Priv. (>\$1mm)	16,88%	16/04/2020
TAM20 Priv. (>\$20mm)	14,38%	17/04/2020
TPM - Leliq 7D	38,00%	17/04/2020

BCRAA3500 USD

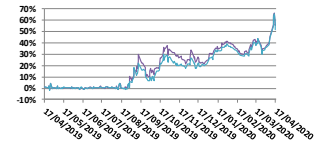
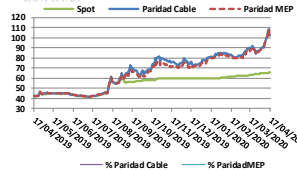
Days	Change	Annualized
9d	1,1%	44%
31d	4,2%	50%
60d	6,8%	42%
91d	9,7%	39%
185d	12,9%	26%
366d	57,6%	58%

Rofax - ARS/USD Futures

Futures	Maturity	Days	USD	Rates	-d1	Ch	Op. I
SPOT	17/04/2020		65,860				
DLR042020	30/04/2020	13	66,835	41,6%	66,88	-0,1%	636
DLR052020	29/05/2020	42	69,440	47,2%	69,58	-0,2%	424
DLR062020	30/06/2020	74	72,180	47,3%	72,45	-0,4%	260
DLR072020	31/07/2020	105	74,820	47,3%	75,32	-0,7%	127
DLR082020	31/08/2020	136	77,550	47,6%	78,18	-0,8%	160
DLR092020	30/09/2020	166	80,120	47,6%	80,85	-0,9%	126
DLR102020	30/10/2020	196	82,765	47,8%	83,65	-1,1%	26
DLR112020	30/11/2020	227	85,800	48,7%	86,35	-0,6%	7
DLR122020	31/12/2020	258	88,200	48,0%	89,05	-1,0%	9



ARS - USD



	\$	%
Spot	65,8595	
Paridad Cable	102,64	55,85%
Paridad MEP	99,8444	51,60%

Bonds

Bond	Code	Amt Out.	Coupon	Price	YTM	MD	Maturity
Sovereign Bond Inflation Indexed							
Boncor 20	TC20	110.401	2,25%	279,50	###	0,00	28/04/2020
Boncor 07-21	TC21	7.557	1,00%	260,00	25,97%	1,09	22/07/2021
Boncor 08-21	TX21	40.756	2,50%	79,50	27,08%	1,13	05/08/2021
Bocoon 24	PR13	874	2,00%	515,00	17,80%	1,74	15/03/2024
Boncor 03-22	TX22	59.370	1,20%	77,00	17,59%	1,73	18/03/2022
Boncor 23	TC23	28.300	4,00%	163,00	19,22%	2,46	06/03/2023
Boncor 25	TC25P	29.908	4,00%	111,12	19,75%	3,75	28/04/2025
Disc ARL 05	DICP	10.472	5,83%	985,0	16,93%	5,16	31/12/2033
Par ARL 05	PARP	2.861	1,77%	430,00	13,24%	9,57	31/12/2038
C-Par ARL 05	CUAP	23.434	3,31%	650,00	12,98%	9,12	31/12/2045

Sovereign and corporate ARS Floating Monetary Policy							
Bond	Code	Amt Out.	Coupon	Price	YTM	MD	Maturity
Sovereign TPM 20	TJ20	142.378	TPM+0%	77,78	638,98%	0,07	22/06/2020
Sovereign ARS Floating Badlar							
Bonar Abr 22	TB21	1.344	1,00%	79,90	61,70%	0,90	05/08/2021
Bocoon 22	PR15	4.314	0,00%	99,20	63,68%	0,89	04/10/2022
Bonar Abr 22	AA22	53.625	2,00%	64,00	67,15%	1,29	04/04/2022
Sub-Sovereign ARS Floating Badlar							
CABA TD C20	BDC22	3.708	5,00%	87,86	50,79%	1,14	24/01/2022
CABA TD C24	BDC24	22.614	3,25%	64,00	52,50%	1,97	29/03/2024
CABA TD C23	BDC28	13.162	3,75%	67,21	46,59%	2,28	22/02/2028
PBA TD 2022	PBY22	15.182	3,83%	55,00	95,19%	1,14	31/05/2022
PBA TD 2025	PBA25	30.000	3,75%	46,96	70,98%	1,78	14/04/2025
Rio Negro 2020	RN20	1.800	5,00%	101,13	29,36%	0,19	06/07/2020
Neuquén 2021	BNF21	1.912	5,00%	100,91	38,98%	0,49	23/02/2021
Mendoza 2021	PMJ21	5.219	4,375%	80,31	66,50%	0,82	09/06/2021
Salta 2021	SA21	400	5,00%	82,25	50,72%	1,19	22/12/2021

Dual Linked	Code	Amt Out.	Price	TNA	Days	Maturity
Gilro AF20	AF20	1.473	2,799,0	177,92%	162	30/09/2020

Sovereign ARS Fixed							
Bond	Code	Amt Out.	Coupon	Price	YTM	MD	Maturity
Bonte \$ Oct 21	TO21	62.500	18,20%	57,00	83,74%	0,91	04/10/2021
Bonte \$ Oct 23	TO23	64.150	16,00%	46,50	56,15%	1,90	17/10/2023
Bonte \$ Oct 26	TO26	96.570	15,50%	41,18	47,68%	2,48	19/10/2026

Lecaps ARS							
	Amt Out.	Coupon**	Price	TNA	Days	Maturity	
S3109	15.974	3,35%	103,78	295,15%	7	28/04/2020	
S15N9	24.000	4,25%	80,53	171,35%	22	13/05/2020	
S28F0	20.915	2,65%	112,97	118,07%	37	28/05/2020	

Lecaps ARS							
	Days	Amt Out.	Coupon**	Price	TIR	MD	Maturity
S28F0	37	21.186	2,65%	112,97	205,02%	0,03	28/05/2020
S30A0	99	27.430	3,00%	139,69	223,55%	0,07	29/07/2020
S29Y0	128	45.384	3,75%	113,75	200,48%	0,10	27/08/2020
S3110	191	49.118	2,65%	112,50	137,26%	0,20	29/10/2020

** Compounded monthly

Lecaps ARS							
	Days	Amt Out.	BP +	Price	Spread	MD	Maturity
S28Y0	37	7.000	1,75%	104,83	50,82%	0,10	28/05/2020
S2210	62	24.609	3,00%	104,05	49,87%	0,17	22/06/2020
S28G0	129	13.318	2,00%	93,05	48,87%	0,35	28/08/2020
S18S0	150	35.730	4,00%	91,00	54,00%	0,41	18/09/2020
S22D0	245	47.624	5,50%	86,51	45,00%	0,67	22/12/2020

Bonds

Bond	Code	Amt Out.	Coupon	Price*	YTM	MD	Maturity
Sovereign ext. law USD							
Bonos Int.21 NYL	AA21	4.497	6,875%	35,01	246,56%	0,39	22/04/2021
Bonos Int. 22 NYL	AZE2	3.250	5,625%	33,14	108,31%	1,04	26/01/2022
Bonos Int. 23 NYL	AZE3	1.750	4,625%	32,73	65,10%	1,79	11/01/2023
Bonos Int. 24 NYL	AA26	6.497	7,500%	33,28	41,74%	2,22	22/04/2026
Bonos Int. 46 NYL	AA46	2.750	7,625%	31,87	29,07%	3,26	22/04/2046
Bonos Int. 27 NYL	AZE7	3.750	6,875%	32,16	35,95%	3,45	26/01/2027
Bonos Int. 48 NYL	AE48	3.000	6,875%	28,75	27,26%	3,69	13/01/2048
Bonos Int. 17 NYL	AC17	2.733	7,125%	28,92	28,40%	3,45	28/06/2117
Disc 33 NYL	DICY	3.046	8,280%	59,65	28,71%	3,66	31/12/2033
Bonos Int. 36 NYL	AL36	1.750	7,125%	30,54	27,91%	3,94	07/07/2036
Bonos Int. 28 NYL	AL28	1.000	6,625%	31,75	32,28%	3,81	06/07/2028
Bonos Int. 28 NYL	AZE8	4.250	8,875%	31,68	31,07%	4,00	01/01/2028
Par 38 NYL	PARY	5.297	3,750%	32,30	17,53%	7,20	31/12/2038

Sovereign Arg. law USD							
Bond	Code	Amt Out.	Coupon	Price*	YTM	MD	Maturity
Bonar 20	AO20	3.046	8,280%	28,85	1469,17%	0,06	08/10/2020
Bonar 24	AY24	1.750	7,125%	25,70	349,44%	0,12	07/05/2024
Bonar 25	AA25	1.000	6,625%	27,00	56,95%	2,34	18/04/2025
Disc 33	DICA	4.250	8,875%	40,14	43,25%	2,68	31/12/2033
Bonar 37	AA37	5.297	3,750%	26,20	32,40%	3,58	20/04/2037
Par 38	PARA	5.297	3,750%	26,25	20,84%	6,44	31/12/2038

Sub-Sovereign USD							
Bond	Code	Amt Out.	Coupon	Price*	YTM	MD	Maturity
Bs. As. 21 NYL	BP21	500	10,875%	9,88	512,26%	0,20	26/01/2021
CABA. 21 NYL	CABA21	335	9,950%	30,13	28,99%	0,71	19/02/2021
Bs. As. PBJ 21 NYL	PBJ21	900	9,950%	29,84	###	0,00	09/06/2021
Córdoba 21 NYL**	CO21D	725	7,125%	48,45	116,33%	0,66	10/06/2021
Bs. As. 23 NYL	PBF23	750	6,500%	25,92	180,69%	0,60	15/02/2023
Córdoba 26 NYL	CO26	272	7,125%	40,75	49,58%	1,41	27/10/2026
Jujuy 22 NYL	JUS22	210	8,625%	31,50	87,90%	1,40	20/09/2022
Sa Fe 23 NYL**	SF23D	250	7,000%	78,29	19,87%	2,00	23/03/2023
Bs. As. 24 NYL	PBM24	1.250	9,125%	26,22	97,82%	1,33	16/03/2024
Salta 24 NYL	SA24D	350	9,125%	42,16	55,28%	1,80	08/07/2024
Chaco 24 NYL	CH24D	250	9,375%	31,19	73,75%	1,64	19/08/2024
La Rioja 25 NYL	RIF25	300	9,750%	31,79	76,06%	1,52	24/02/2025
T.Fueyo 27 NYL	TFU27	190	8,950%	47,67	35,65%	2,06	19/04/2027
Mendoza 24 NYL	PMY24	500	8,375%	47,36	49,16%	1,81	20/05/2024
Mun. Cord 24 NYL	AUNCOR24	150	7,875%	34,72	58,20%	1,97	23/09/2024
Chubut 26 NYL	PUL26	650	7,750%	51,09	42,72%	1,73	27/07/2026
Entre Rios 25 NYL	ERF25	500	8,750%	40,78	47,91%	2,19	10/02/2025
Rio Negro 25 NYL**	RND25	300	7,750%	35,12	47,41%	2,42	08/12/2025
Neuquén 25 NYL	NIQUEU25	366	7,500%	48,63	36,72%	2,42	28/04/2025
Córdoba 24 NYL**	CO24D	510	7,450%	38,54	41,14%	2,72	02/04/2024
Bs. As. 27 NYL	PBJ27	1.750	7,875%	27,31	50,07%	2,52	15/06/2027
CABA. 27 NYL	CABA27	890	7,500%	62,20	20,02%	3,97	01/06/2027
Bs. As. 28 NYL	BP28	400	9,625%	27,02	48,83%	2,71	18/04/2028
Sa Fe 27 NYL**	SF27D	250	6,900%	44,41	25,45%	3,82	01/11/2027
Córdoba 27 NYL**	CO27D	450	7,125%	37,41	30,40%	3,84	02/08/2027
Par Bs. As. NYL	BPLD	446	4,000%	27,99	40,20%	2,30	15/05/2035

Corporate USD*							
Bond	Code	Amt Out.	Coupon	Price	YTM	MD	Maturity
Pan Am 2021	OPN21	333	7,875%	91,25	29,15%	0,41	07/05/2021
Hipotecario							