

Rates

Instrumento	TNA	
Caucción 7d	21,51%	09/06/2020
Caucción 30d	25,53%	
BADLAR Priv. (>\$1mm)	29,56%	08/06/2020
TAM20 Priv. (>\$20mm)	29,50%	
TPM - Leliq 7D	38,00%	09/06/2020

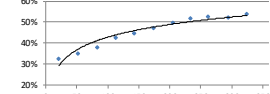
BCRAA3500 USD

Days	Change	Annualized
7d	0,7%	34%
32d	2,8%	32%
62d	6,1%	36%
92d	10,6%	42%
183d	15,4%	31%
368d	54,1%	54%

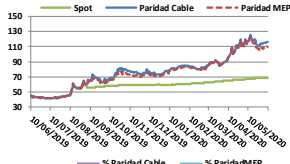
Rofex - ARS/USD Futures

Instrumento	Maturity	Days	USD	Rates	-d1	Ch	Op.
SPOT	09/06/2020	-	69,170				
DLR062020	30/06/2020	21	70,470	32,7%	70,49	0,0%	849
DLR072020	31/07/2020	52	72,630	35,1%	72,57	0,1%	1.138
DLR082020	31/08/2020	83	75,180	38,2%	75,15	0,0%	734
DLR092020	30/09/2020	113	78,280	42,5%	78,23	0,1%	490
DLR102020	30/10/2020	143	81,320	44,8%	81,25	0,1%	222
DLR112020	30/11/2020	174	84,800	47,4%	84,75	0,1%	100
DLR122020	31/12/2020	205	88,550	49,9%	88,57	0,0%	67
DLR012021	29/01/2021	234	92,150	51,8%	92,00	0,2%	18
DLR022021	26/02/2021	262	95,300	52,6%	95,50	-0,2%	15
DLR032021	31/03/2021	295	98,500	52,5%	98,45	0,1%	10
DLR042021	30/04/2021	325	102,300	53,8%	102,40	-0,1%	15

Rofex Futures implicit rates 3.642



ARS - USD



	\$	%
Spot	69,165	
Paridad Cable	116,077	67,83%
Paridad MEP	108,735	57,21%

Bonds

Bond	Code	Amt Out.	Coupon	Price	YTM	MD	Maturity
Sovereign Bond Inflation Indexed							
Boncor 04-21	TX21	127,503	1,40%	97,50	10,74%	0,81	17/04/2021
Boncor 07-21	TC21	57,390	2,50%	323,00	10,97%	1,04	22/07/2021
Boncor 08-21	TX21	40,756	1,00%	101,00	10,52%	1,09	05/08/2021
Bocora 24	PR13	762	2,00%	598,50	10,45%	1,74	15/03/2024
Boncor 03-22	TX22	243,520	1,20%	91,00	11,17%	1,66	18/03/2022
Boncor 03-22	TX22	14,999	1,30%	80,50	12,41%	2,11	26/09/2022
Boncor 23	TC23	28,300	4,00%	201,00	12,94%	2,41	06/03/2023
Boncor 03-23	TX23	92,703	1,40%	80,20	12,62%	2,57	25/03/2023
Boncor 04-24	TX24	145,016	1,40%	73,10	12,42%	3,46	25/03/2024
Boncor 25	TC25P	29,908	4,00%	158,01	14,18%	4,05	27/04/2025
Disc ARL 05	DICP	10,563	5,83%	1,329,5	12,27%	5,59	31/12/2033
Par ARL 05	PARP	2,861	1,77%	555,00	11,16%	9,60	31/12/2038
C-Par ARL 05	CUAP	23,668	3,31%	850,00	10,72%	8,52	31/12/2045

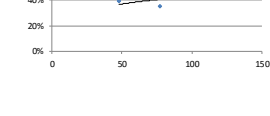
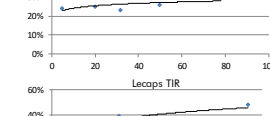
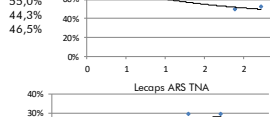
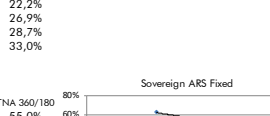
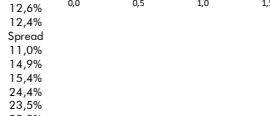
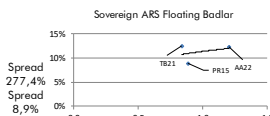
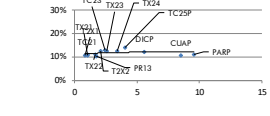
Bond	Code	Amt Out.	Coupon	Price	YTM	MD	Maturity
Sovereign and corporate ARS Floating Monetary Policy							
Boncor TFM 20	TJ20	142,378	TPM+0%	101,83	931,35%	0,01	22/06/2020
Sovereign ARS Floating Badlar							
Boncor Ago 21	TB21	1,344	1,00%	95,00	44,04%	0,89	05/08/2021
Bocora 22	PR15	4,314	0,00%	125,60	48,90%	0,84	04/10/2022
Boncor Abr 22	AA22	53,625	2,00%	91,80	48,64%	1,21	04/04/2022
Sub-Sovereign ARS Floating Badlar							
CABA TD C20	BDC22	3,708	5,00%	96,45	46,80%	1,12	24/01/2022
CABA TD C24	BDC24	22,614	3,25%	84,28	52,03%	1,76	29/03/2024
CABA TD C23	BDC28	13,262	3,75%	76,25	52,82%	2,14	22/02/2028
PBA TD 2022	PBY22	15,182	3,83%	76,65	65,56%	1,23	31/05/2022
PBA TD 2025	PBA25	30,000	3,75%	70,01	64,23%	1,70	14/04/2025
Rio Negro 2020	RN20	1,800	5,00%	103,80	62,36%	0,06	06/07/2020
Neuquén 2021	BNF21	1,912	5,00%	93,25	69,24%	0,36	23/02/2021
Mendoza 2021	PMJ21	5,219	4,375%	82,96	71,92%	0,74	09/06/2021
Salta 2021	SA21	400	5,00%	79,74	76,52%	0,93	22/12/2021

Bond	Code	Amt Out.	Coupon	Price	TNA	Days	Maturity
Dual Linked							
Grillo AF20	AF20	92		5,123,0	Restructuring soon		
Sovereign ARS Fixed							
Boncor S Oct 21	TO21	62,500	18,20%	70,91	62,57%	0,89	04/10/2021
Boncor S Oct 23	TO23	64,150	16,00%	50,04	49,23%	1,90	17/10/2023
Boncor S Oct 26	TO26	96,570	15,50%	40,09	51,92%	2,22	19/10/2026

Bond	Code	Amt Out.	Price	TNA	Days	Maturity
Ledes ARS						
S1610		50,264	99,67	24,01%	5	16/06/2020
S0110		49,902	98,65	24,99%	20	01/07/2020
S1310		40,000	98,01	23,12%	32	13/07/2020
S1310		28,522	96,58	25,83%	50	31/07/2020
S1360		20,042	95,20	29,21%	63	13/08/2020
SG280		14,132	94,06	29,56%	78	28/08/2020

Bond	Code	Amt Out.	Coupon**	Price	TIR	MD	Maturity
Sovereign ARS Floating Badlar							
Lecaps ARS							
S30A0		48	27,430	3,00%	151,17	39,72%	0,09
S29Y0		77	45,384	3,75%	129,94	35,41%	0,16
S3110		140	49,118	2,65%	149,21	48,30%	0,23

Bond	Code	Amt Out.	BP +	Price	Spread	MD	Maturity
Sovereign ARS Fixed							
Lecaps ARS							
S2210		11	24,609	3,00%	115,57	-1,89%	0,03
S3180		50	24,782	1,75%	107,70	-4,87%	0,14
S28G0		78	13,318	2,00%	110,95	-1,36%	0,21
S1850		99	35,730	4,00%	111,99	1,63%	0,27
S22D0		194	47,624	5,50%	110,32	5,03%	0,53



Bonds

Bond	Code	Amt Out.	Coupon	Price*	YTM	MD	Maturity
Sovereign ext. law USD (1)							
Bonos Int.21 NYL	AA21	4,497	6,875%	39,35	227,92%	0,39	22/04/2021
Bonos Int. 22 NYL	AZE2	3,250	5,625%	40,25	95,63%	0,99	26/01/2022
Bonos Int. 23 NYL	AZE3	1,750	4,625%	39,95	55,89%	1,77	11/01/2023
Bonos Int. 26 NYL	AA26	6,497	7,500%	37,83	34,55%	3,36	22/04/2026
Bonos Int. 46 NYL	AA46	2,750	7,625%	37,20	22,38%	4,71	22/04/2046
Bonos Int. 27 NYL	AZE7	3,750	6,875%	39,09	30,95%	3,62	26/01/2027
Bonos Int. 48 NYL	AE48	3,000	6,875%	36,04	21,95%	4,54	13/01/2048
Bonos Int. 17 NYL	AC17	2,733	7,125%	39,25	20,73%	4,63	28/06/2117
Disc 33 NYL	DICY	3,046	8,280%	68,50	25,57%	3,81	31/12/2033
Bonos Int. 36 NYL	AL36	1,750	7,125%	39,58	22,12%	4,87	07/07/2036
Bonos Int. 28 NYL	AL28	1,000	6,625%	39,67	26,97%	4,13	06/07/2028
Bonos Int. 28 NYL	AZE8	4,250	5,875%	39,10	26,30%	4,25	11/01/2028
Par 38 NYL	PARY	5,297	3,750%	41,50	14,26%	7,89	31/12/2038

Bond	Code	Amt Out.	Coupon	Price*	YTM	MD	Maturity
Sovereign Arg. law USD (1)							
Boncor 20	AO20	2,948	8,000%	39,00	1925,55%	0,03	08/10/2020
Boncor 24	AY24	12,583	8,750%	33,20	92,33%	0,95	07/05/2024
Boncor 25	AA25	5,555	5,750%	35,20	46,44%	2,42	18/04/2025
Disc 33	DICA	5,042	8,280%	52,30	34,42%	3,11	31/12/2033
Boncor 37	AA37	5,562	7,625%	34,40	25,68%	4,41	20/04/2037
Par 38	PARA	1,230	3,750%	34,00	17,10%	7,18	31/12/2038

Bond	Code	Amt Out.	Coupon	Price*	YTM	MD	Maturity
Sub-Sovereign USD (3)							
BS. As. 21 NYL	BP21	500	10,875%	14,68	377,19%	0,20	26/01/2021
CABA, 21 NYL	CABA21	335	8,950%	31,77	25,72%	0,59	19/02/2021
BS. As. PBJ 21 NYL	PBJ21	900	9,950%	19,20		0,48	09/06/2021
Córdoba 21 NYL**	CO21D	725	7,125%	44,02	148,63%	0,56	10/06/2021
BS. As. 23 NYL	PBJ23	750	6,500%	40,17	113,29%	0,73	15/02/2023
Córdoba 26	CO26	272	7,125%	43,05	40,61%	1,66	27/10/2026
Jujuy 22 NYL	JUF22	210	8,625%	51,44	52,44%	1,56	20/09/2022
Sta Fe 23 NYL**	SF23D	250	7,000%	63,32	34,72%	1,71	23/03/2023
BS. As. 24 NYL	PBM24	1,250	9,125%	40,61	65,55%	1,52	16/03/2024
Salta 24 NYL	SA24D	350	9,125%	45,73	53,85%	1,71	08/07/2024
Chaco 24 NYL	CH24D	250	9,375%	32,29	77,31%	1,50	19/08/2024
La Rioja 25 NYL	RIF25	300	9,750%	41,02	61,43%	1,60	24/02/2025
T. Riego 27 NYL	TRF27	190	8,950%	50,33	34,95%	1,96	19/04/2027
Mendoza 24 NYL	PMY24	500	8,375%	44,71	50,69%	1,84	20/05/2024
Mun. Cord 24 NYL	AUNCOR24	150	7,875%	35,40	61,20%	1,82	23/09/2024
Chubut 26 NYL	PUL26	650	7,750%	45,37	52,46%	1,50	27/07/2026
Entre Rios 25 NYL	ERF25	500	8,750%	47,41	42,58%	2,18	10/02/2025
Rio Negro 25 NYL**	RND25	300	7,750%	38,70	40,60%	2,74	08/12/2025
Neuquén 25 NYL**	NQF25	366	7,500%	48,53			