

Rates

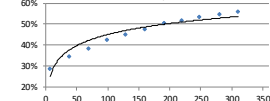
Instrumento	TNA	
Caucción 7d	20,20%	23/06/2020
Caucción 30d	23,80%	
BADLAR Priv. (>\$1mm)	29,63%	22/06/2020
TAM20 Priv. (>\$20mm)	29,44%	23/06/2020
TPM - Leliq 7D	38,00%	

BCRAA3500 USD

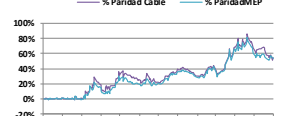
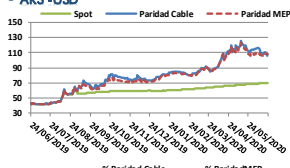
Days	Change	Annualized
7d	0,6%	32%
32d	2,7%	31%
61d	5,6%	34%
95d	9,8%	38%
183d	17,0%	34%
368d	63,2%	63%

Rofes - ARS/USD Futures

Futures	Maturity	Days	USD	Rates	-d1	Ch	Op.
SPOT	23/06/2020		70,030				
DLR062020	30/06/2020	7	70,420	29,0%	70,44	0,0%	909
DLR072020	31/07/2020	38	72,570	34,8%	72,68	-0,2%	1.301
DLR082020	31/08/2020	69	75,110	38,4%	75,20	-0,1%	881
DLR092020	30/09/2020	99	78,150	42,7%	78,27	-0,2%	562
DLR102020	30/10/2020	129	81,180	45,0%	81,30	-0,1%	248
DLR112020	30/11/2020	160	84,720	47,9%	84,86	-0,2%	111
DLR122020	31/12/2020	191	88,600	50,7%	88,79	-0,2%	76
DLR012021	29/01/2021	220	92,000	52,0%	92,40	-0,4%	19
DLR022021	26/02/2021	248	95,510	53,5%	95,85	-0,4%	10
DLR032021	31/03/2021	281	99,600	54,8%	99,50	0,1%	8
DLR042021	30/04/2021	311	103,500	56,1%	103,50	0,0%	8



ARS - USD



	\$	%
Spot	70,035	
Paridad Cable	108,583	55,04%
Paridad MEP	107,674	53,74%

Bonds

Bond	Code	Amt Out.	Coupon	Price	YTM	MD	Maturity
Sovereign Bond Inflation Indexed							
Boncor 04-21	TX21	127,503	1,40%	103,50	4,19%	0,80	17/04/2021
Boncor 07-21	TC21	57,390	2,50%	344,50	5,41%	1,03	22/07/2021
Boncor 08-21	TX21	40,756	1,00%	108,00	4,97%	1,08	05/08/2021
Bocoon 22	PR13	762	2,00%	631,00	6,23%	1,81	15/03/2024
Boncor 03-22	TX22	243,520	1,20%	98,75	6,50%	1,66	18/03/2022
Boncor 03-22	TX22	14,999	1,30%	90,00	7,39%	2,13	20/09/2022
Boncor 23	TC23	28,300	4,00%	222,00	9,07%	2,43	06/03/2023
Boncor 03-23	TX23	92,703	1,40%	89,30	8,64%	2,59	25/03/2023
Boncor 04-24	TX24	145,016	1,40%	83,50	8,70%	3,49	25/03/2024
Boncor 25	TC25P	29,908	4,00%	179,20	11,20%	4,11	27/04/2025
Disc ARL 05	DICP	10,563	5,83%	1,512,0	10,10%	6,02	31/12/2033
P-AR LRL 05	PARP	2,861	1,77%	589,00	10,64%	10,37	31/12/2038
C-Par ARL 05	CAMP	23,668	3,31%	905,00	10,19%	9,95	31/12/2045

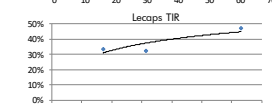
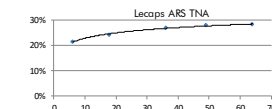
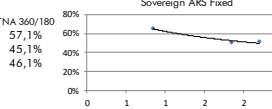
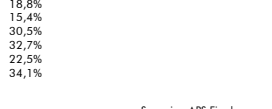
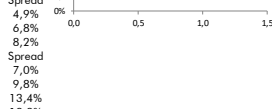
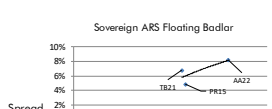
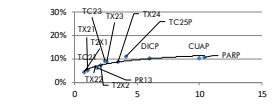
Bond	Code	Amt Out.	Coupon	Price	YTM	MD	Maturity
Sovereign ARS Floating Badlar							
Bonar Ago 21	TB21	17,210	1,00%	99,80	39,21%	0,87	05/08/2021
Bocoon 22	PR15	4,314	0,00%	133,80	41,74%	0,84	04/10/2022
Bonar Abr 22	AA22	53,625	2,00%	98,00	43,56%	1,20	04/04/2022
Sub-Sovereign ARS Floating Badlar							
CABA TD C20	BDC22	3,708	5,00%	102,40	41,91%	1,11	24/01/2022
CABA TD C24	BDC24	22,614	3,25%	94,00	45,59%	1,83	29/03/2024
CABA TD C23	BDC28	13,262	3,75%	81,25	50,42%	2,17	22/02/2028
PBA TD 2022	PBY22	15,182	3,83%	83,86	57,99%	1,24	31/05/2022
PBA TD 2025	PBA25	30,000	3,75%	82,71	53,28%	1,87	14/04/2025
Rio Negro 2020	RN20	1,800	5,00%	105,52	75,08%	0,03	06/07/2020
Neuquén 2021	BNF21	1,912	5,00%	93,34	78,55%	0,32	23/02/2021
Mendoza 2021	PMJ21	5,219	4,375%	88,69	63,24%	0,72	09/06/2021
Salto 2021	SA21	400	5,00%	73,43	80,70%	0,98	22/12/2021

Bond	Code	Amt Out.	Coupon	Price	TNA	Days	Maturity
Sovereign ARS Fixed							
Boncor S Oct 21	TO21	62,500	18,20%	80,20	65,29%	0,85	04/10/2021
Boncor S Oct 23	TO23	64,150	16,00%	55,97	50,23%	1,85	17/10/2023
Boncor S Oct 26	TO26	96,570	15,50%	41,10	51,45%	2,21	19/10/2026

Bond	Code	Amt Out.	Coupon	Price	YTM	MD	Maturity
Ledes ARS							
S0110		49,902		99,65	21,37%	6	01/07/2020
S1310		40,000		98,82	24,12%	18	13/07/2020
S3130		28,522		97,42	26,90%	36	31/07/2020
S13G60		20,042		96,41	27,73%	49	13/08/2020
SC280		14,132		95,28	28,23%	64	28/08/2020

Bond	Code	Amt Out.	Coupon**	Price	TIR	MD	Maturity
Sovereign ARS Floating Badlar							
Lecaps ARS							
S30A0	34	27,430	3,00%	153,75	33,68%	0,07	29/07/2020
S29Y0	63	45,384	3,75%	132,00	32,25%	0,13	27/08/2020
S3110	1216	49,118	2,65%	151,81	47,26%	0,21	29/10/2020

Bond	Code	Amt Out.	BP +	Price	Spread	MD	Maturity	
Sovereign ARS Fixed								
Leds ARS								
S3180		36	24,782	1,75%	108,57	-3,68%	0,10	31/07/2020
S28G0		64	13,318	2,00%	112,56	-3,82%	0,18	28/08/2020
S1850		85	35,730	4,00%	114,15	-1,91%	0,23	18/09/2020
S22D0		180	47,624	5,50%	114,05	0,47%	0,49	22/12/2020



Bonds

Bond	Code	Amt Out.	Coupon	Price*	YTM	MD	Maturity
Sovereign ext. law USD (1)							
Bonos Int.21 NYL	AA21	4,497	6,875%	42,70	213,31%	0,39	22/04/2021
Bonos Int. 22 NYL	AZE2	3,250	5,625%	43,13	89,80%	0,99	26/01/2022
Bonos Int. 23 NYL	AZE3	1,750	4,625%	43,11	51,82%	1,78	11/01/2023
Bonos Int. 26 NYL	AA26	6,497	7,500%	41,82	31,55%	3,46	22/04/2026
Bonos Int. 46 NYL	AA46	2,750	7,625%	39,74	21,05%	4,98	22/04/2046
Bonos Int. 27 NYL	AZE7	3,750	6,875%	42,94	28,37%	3,74	26/01/2027
Bonos Int. 48 NYL	AE48	3,000	6,875%	38,43	20,62%	4,82	13/01/2048
Bonos Int. 17 NYL	AC17	2,733	7,125%	41,59	19,56%	4,88	28/06/2017
Disc 33 NYL	DICY	3,046	8,280%	67,00	26,49%	3,69	31/12/2033
Bonos Int. 36 NYL	AL36	1,750	7,125%	42,66	20,64%	5,16	07/07/2036
Bonos Int. 28 NYL	AL28	1,000	6,625%	42,88	25,14%	4,26	06/07/2028
Bonos Int. 28 NYL	AZE8	4,250	5,875%	42,74	24,22%	4,38	11/01/2028
Par 38 NYL	PARY	5,297	3,750%	41,00	14,49%	7,79	31/12/2038

Bond	Code	Amt Out.	Coupon	Price*	YTM	MD	Maturity
Sovereign Arg. law USD (1)							
Bonar 20	AO20	2,948	8,000%	40,85	2475,03%	0,02	08/10/2020
Bonar 24	AY24	12,583	8,750%	37,01	80,94%	0,99	07/05/2024
Bonar 25	AA25	5,555	5,750%	37,20	44,46%	2,43	18/04/2025
Disc 33	DICA	5,042	8,280%	54,05	33,63%	3,13	31/12/2033
Bonar 37	AA37	5,562	7,625%	35,75	24,93%	5,40	20/04/2037
Par 38	PARA	1,230	3,750%	34,90	16,80%	7,22	31/12/2038
Sub-Sovereign USD (3)							
Bs. As. 21 NYL	BP21	500	10,875%	15,64	374,12%	1,19	26/01/2021
CABA. 21 NYL	CAB21	335	8,950%	31,69	27,96%	0,55	19/02/2021
Bs. As. PBJ 21 NYL	PBJ21	900	9,950%	20,19		0,47	09/06/2021
Córdoba 21 NYL**	CO21D	725	7,125%	59,12	88,28%	0,65	10/06/2021
Bs. As. 23 NYL	PBF23	750	6,500%	42,86	106,55%	0,73	15/02/2023
Córdoba 26	CO26	272	7,125%	43,00	41,64%	1,60	27/10/2026
Jujuy 22 NYL	JUF22	210	8,625%	33,63	92,79%	1,25	20/09/2022
Sa Fe 23 NYL**	SF23D	250	7,000%	64,52	34,22%	1,68	23/03/2023
Bs. As. 24 NYL	PM24	1,250	9,125%	43,35	61,77%	1,53	16/03/2024
Salto 24 NYL	SA24D	350	9,125%	44,42	57,21%	1,63	08/07/2024
Chaco 24 NYL	CH24D	250	9,375%	34,73	72,99%	1,52	19/08/2024
Rio Negro 25 NYL	RIF25	300	9,750%	41,33	62,29%	1,56	24/02/2025
La Rioja 27 NYL	TFU27	190	8,950%	51,57	34,19%	1,95	19/04/2027
Mendoza 24 NYL	PMY24	500	8,375%	47,58	47,65%	1,85	20/05/2024
Mun. Cord 24 NYL	AUNCOR2	150	7,875%	52,24	38,44%	2,13	23/09/2024
Chubut 26 NYL	PUL26	650	7,750%	47,33	50,35%	1,51	27/07/2026
Entre Rios 25 NYL	ERF25	500	8,750%	45,78	45,28%	2,10	10/02/2025
Rio Negro 25 NYL**	RND25	300	7,750%	39,11	40,70%	2,71	08/12/2025
Neuquén 25 NYL**	NIQ25	366	7,500%	49,04	55,23%	2,54	28/04/2025
Córdoba 25 NYL**	CO24D	510	7,450%	59,47	25,77%	2,96	02/09/2024
Bs. As. 27 NYL	PBJ27	1,750	7,875%	40,80	32,15%	3,47	15/06/2027
CABA. 27 NYL	CAB27D	890	7,500%	75,64	14,25%	4,34	01/06/2027
Bs. As. 28 NYL	BP28	400	9,625%	43,28	32,90%	3,34	18/04/2028
Sa Fe 27 NYL**	SF27D	250	6,900				