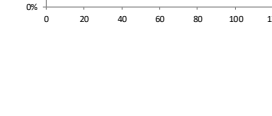
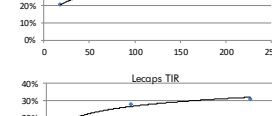
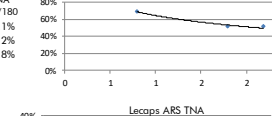
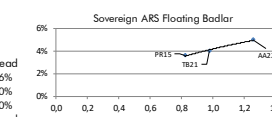
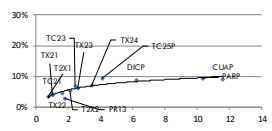


Rates

Instrumento	TNA	07/07/2020
Caucción 7d	19,96%	
Caucción 30d	23,42%	
BADLAR Priv. (>\$1r)	29,69%	06/07/2020
TM2 Priv. (>\$20r)	29,56%	07/07/2020
TPM - Leliq 7D	38,00%	07/07/2020

Bonds

Bond	Code	Amt	Out	Coupon	Price	YTM	MD	Maturity
Sovereign Bond Inflation Indexed								
Boncor 04-21	TX21	127,503	1,40%	105,00	3,51%	0,75	17/04/2021	
Boncor 07-21	TC21	57,390	2,50%	350,75	4,58%	0,98	22/07/2021	
Boncor 08-21	TX21	40,756	1,00%	110,10	4,03%	1,03	05/08/2021	
Bacon 24	PR13	762	2,00%	675,10	2,88%	1,80	15/03/2024	
Boncor 03-22	TX22	243,520	1,20%	103,25	4,46%	1,62	18/03/2022	
Boncor 03-22	TX22	14,999	1,30%	94,80	5,36%	2,10	20/09/2022	
Boncor 23	TC23	28,300	4,00%	236,00	6,93%	2,41	06/03/2023	
Boncor 03-23	TX23	92,703	1,40%	96,15	6,11%	2,57	25/03/2023	
Boncor 04-24	TX24	145,016	1,40%	89,10	7,09%	3,47	25/03/2024	
Boncor 25	TC25P	29,908	4,00%	188,66	9,36%	4,09	27/04/2025	
Disc ARL 05	DICP	10,563	5,83%	1,585,0	8,87%	6,20	31/12/2033	
Par ARL 05	PARP	2,861	1,77%	674,00	9,38%	10,33	31/12/2038	
C-Par ARL 05	CUAP	23,668	3,31%	1,009,00	8,93%	11,54	31/12/2045	

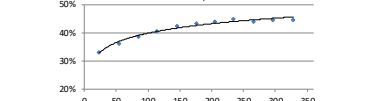


BCRAA3500 USD \$70,875

By	% Change	Annualized
7d	0,6%	31%
32d	2,7%	32%
61d	5,5%	33%
91d	8,9%	36%
182d	18,5%	37%
368d	68,8%	69%

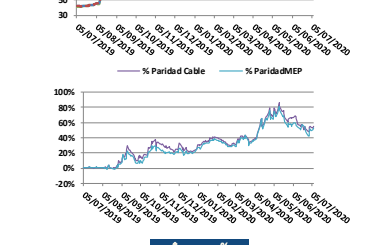
Rofes - ARS/USD Futures

Futures	Maturity	Days	USD	Rates	-d1	Ch	Op. I.
SPOT	07/07/2020		70,870				
DIR07202	31/07/2020	24	72,410	33,0%	72,44	0,0%	1,767
DIR08202	31/08/2020	55	74,720	36,1%	74,75	0,0%	1,061
DIR09202	30/09/2020	85	77,270	38,8%	77,38	-0,1%	648
DIR10202	30/10/2020	115	79,900	40,4%	80,00	-0,1%	250
DIR11202	30/11/2020	146	82,900	42,4%	82,95	-0,1%	150
DIR12202	31/12/2020	177	85,780	43,4%	85,79	0,0%	85
DIR01202	29/01/2021	206	88,450	44,0%	88,45	0,0%	15
DIR02202	26/02/2021	234	91,200	44,7%	90,75	0,5%	12
DIR03202	31/03/2021	267	93,700	44,0%	93,40	0,3%	10
DIR04202	30/04/2021	297	96,630	44,7%	96,40	0,2%	9
DIR05202	31/05/2021	328	99,250	44,6%	99,15	0,1%	12



ARS - USD

Spot	Paridad Cable	Paridad MEP
70,875		
109,481	54,47%	
108,578	53,20%	



Spot	%
70,875	
109,481	54,47%
108,578	53,20%

Sovereign ARS Floating Badlor	BP +	Spread
Bonar Age 21	TB21 17.210 1,00%	102,50 37,51% 0,83 05/08/2021 3,6%
Bacon 22	PR15 3.917 0,00%	116,90 37,97% 0,98 04/10/2022 4,0%
Bonar Abr 22	AA22 53.625 2,00%	97,00 39,25% 1,25 04/04/2022 5,0%

Sovereign ARS Fixed	Code	Amt	Out	Coupon	Price	YTM	MD	Maturity	TNA
Bonle \$ Oct 21	TO21	62,500	18,20%	81,85	69,15%	0,80	04/10/2021	60,1%	340/180
Bonle \$ Oct 23	TO23	64,150	16,00%	57,74	51,57%	1,79	17/10/2023	46,2%	
Bonle \$ Oct 26	TO26	96,570	15,50%	42,26	51,03%	2,18	19/10/2026	45,8%	

Leads ARS	Amt	Out	Price	TNA	Days	Maturity
S3110	28,522	20,90%	98,81	20,90%	18	31/07/2020
S1350	20,042	24,51%	97,80	24,51%	31	13/08/2020
SG280	14,132	25,27%	96,72	25,27%	46	28/08/2020
S1150	69,754	27,71%	95,44	27,71%	60	11/09/2020
S2900	23,877	30,02%	91,64	30,02%	108	29/10/2020
S3000	8,940	33,96%	86,13	33,96%	170	30/12/2020
S29E1	27,525	35,78%	83,40	35,78%	200	29/01/2021

Sovereign ARS Floating Badlor	Days	Amt	Out	Coupon*	Price	TIR	MD	Maturity
Leaps ARS								
S30A0	16	27,430	3,00%	156,51	19,57%	0,04	29/07/2020	
S29Y0	45	45,384	3,75%	134,07	28,19%	0,10	27/08/2020	
S31L0	108	49,118	2,65%	159,07	31,21%	0,20	29/10/2020	

Sovereign ARS Fixed	Leads ARS	Days	Amt	Out	BP +	Price	Spread	MD	Maturity
S3180		18	24,782	1,75%	109,97	-8,28%	0,05	31/07/2020	
S28G0		46	13,318	2,00%	113,80	-4,34%	0,13	28/08/2020	
S1850		67	35,730	4,00%	115,55	-2,57%	0,18	18/09/2020	
S22D0		162	47,624	5,50%	115,56	0,19%	0,44	22/12/2020	

Bonds

Bond	Code	Amt	Out	Coupon	Price*	YTM	MD	Maturity
Sovereign ext. law USD (1)								
Bonos Int.21 NYL	AA21	4,497	6,875%	44,40	220,69%	0,36	22/04/2021	
Bonos Int. 22 NYL	A2E2	3,250	5,625%	44,84	88,80%	0,96	26/01/2022	
Bonos Int. 23 NYL	A2E3	1,750	4,625%	42,32	50,85%	1,84	11/01/2023	
Bonos Int. 26 NYL	AA26	6,497	7,500%	42,68	31,33%	3,43	22/04/2026	
Bonos Int. 46 NYL	AA46	2,750	6,25%	41,51	20,31%	5,12	22/04/2046	
Bonos Int. 27 NYL	A2E7	3,750	6,875%	43,60	28,28%	3,70	26/01/2027	
Bonos Int. 48 NYL	AE48	3,000	6,875%	39,74	18,33%	5,91	13/01/2048	
Bonos Int. 17 NYL	AC17	2,733	7,125%	39,78	18,84%	5,49	28/06/2117	
Disc 33 NYL	DICY	3,046	8,280%	71,00	22,84%	4,32	31/12/2033	
Bonos Int. 36 NYL	AL36	1,750	7,125%	39,56	20,60%	5,58	07/07/2036	
Bonos Int. 28 NYL	AL28	1,000	6,625%	40,35	24,95%	4,68	06/07/2028	
Bonos Int. 28 NYL	A2E8	4,250	5,875%	40,28	24,21%	4,55	11/01/2028	
Par 38 NYL	PARY	5,297	3,750%	43,59	13,75%	7,94	31/12/2038	

Sovereign Arg. law USD (1)	Code	Amt	Out	Coupon	Price*	YTM	MD	Maturity
Bonar 20	AO20	2,948	8,000%	44,55	####	0,01	08/10/2020	
Bonar 24	AY24	12,583	8,750%	38,82	87,47%	0,97	07/05/2024	
Bonar 25	AA25	5,555	5,750%	41,25	40,34%	2,47	18/04/2025	
Dica	DICA	5,042	8,280%	65,02	25,15%	4,11	31/12/2033	
Bonar 37	AA37	5,562	7,625%	41,50	21,72%	5,07	20/04/2037	
Par 38	PARA	1,230	3,750%	39,95	14,95%	7,63	31/12/2038	

* Dirty - (1) Restructuring soon - Payments freeze

Sub-Sovereign USD (3)

Sub-Sovereign USD	Code	Amt	Out	Coupon	Price*	YTM	MD	Maturity
Bs. As. 21 NYL	BP21	500	10,875%	16,77	381,28%	0,17	26/01/2021	
CABA, 21 NYL	CABA21	335	9,950%	32,44	25,53%	0,52	19/02/2021	
Bs. As. PBJ 21 NYL	PBJ21	900	9,500%	20,85	0,43	09/06/2021		
Córdoba 21 NYL**	CO21D	725	7,125%	62,19	84,18%	0,62	10/06/2021	
Bs. As. 23 NYL	BP23	750	6,500%	43,41	111,05%	0,68	15/02/2023	
Córdoba 26	CO26	272	7,125%	45,90	38,13%	1,64	27/10/2026	
Julio 22 NYL	JUS22	210	8,625%	35,86	89,37%	1,23	20/09/2022	
Sta Fe 23 NYL**	SF23D	250	7,000%	66,23	33,41%	1,65	23/03/2022	
Bs. As. 24 NYL	BP24	1,250	9,125%	44,79	61,11%	4,49	16/03/2023	
Salta 24 NYL	SA24	350	9,125%	42,33	54,74%	1,81	08/07/2024	
Chaco 24 NYL	CH24D	250	9,375%	38,53	66,63%	1,56	19/08/2024	
La Rioja 25 NYL	RIF25	300	9,750%	44,18	58,85%	1,57	24/02/2025	
T.Fuego 27 NYL	TFU27	190	8,950%	53,30	33,09%	1,94	19/04/2027	
Mendoza 24 NYL	PMY24	500	8,375%	52,97	42,00%	1,88	20/05/2024	
Mun. Cord 24 NYL	JNCOR	150	7,875%	54,14	37,36%	2,11	23/09/2024	
Chubut 26 NYL	PUL26	650	7,750%	48,48	50,03%	1,48	27/07/2026	
Entre Rios 25 NYL	ERF25	500	8,750%	47,79	43,88%	2,08	10/02/2025	
Rio Negro 25 NYL**	RND25	300	7,750%	39,81	40,67%	2,67	08/12/2025	
Neuquen 25 NYL	IQUBN2	366	7,500%	49,77	35,23%	2,50	28/04/2025	
Córdoba 24 NYL**	CO24D	510	7,450%	60,58	25,49%	2,92	02/09/2024	
Bs. As. 27 NYL**	BP27	1,150	8,75%	42,18	31,50%	3,46	15/06/2027	
CABA, 27 NYL	CABA27	890	7,500%	78,18	13,60%	4,33	01/06/2027	
Bs. As. 28 NYL	BP28	400	9,625%	44,70	32,72%	3,34	18/04/2028	
Sta Fe 27 NYL**	SF27D	250	6,900%	59,41	19,33%	4,24	01/11/2027	
Córdoba 27 NYL**	CO27D	450	7,125%					