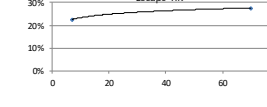
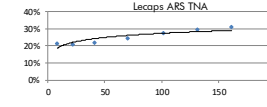
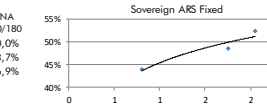
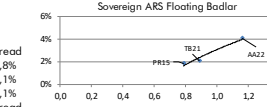
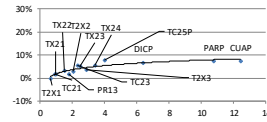


Rates

Instrumento	TNA	
Caucción 7d	22,00%	18/08/2020
Caucción 30d	24,00%	
BADLAR Priv. (>\$1r)	29,88%	
TM20 Priv. (>\$20m)	29,81%	14/08/2020
TPM - Leliq 7D	38,00%	18/08/2020

Bonds

Bond	Code	Amt	Out	Coupon	Price	YTM	MD	Maturity
Sovereign Bond Inflation Indexed								
Boncor 04-21	TX21	127.503	1,40%	110,60	-0,14%	0,66		17/04/2021
Boncor 07-21	TC21	57.390	2,50%	366,00	1,66%	0,91		22/07/2021
Boncor 08-21	TX21	40.756	1,00%	113,30	1,61%	0,95		05/08/2021
Bacon 24	PR13	762	2,00%	674,40	1,72%	1,80		15/03/2024
Boncor 03-22	TX22	243.520	1,20%	108,00	3,41%	1,53		18/03/2022
Boncor 09-22	TX22	14.999	1,30%	102,50	2,93%	2,03		20/09/2022
Boncor 23	TC23	28.300	4,00%	251,00	5,60%	2,33		06/03/2023
Boncor 03-23	TX23	92.703	1,40%	101,50	5,14%	2,48		25/03/2023
Boncor 08-23	TX23	13.011	1,45%	94,68	3,52%	2,88		13/08/2023
Boncor 04-24	TX24	145.016	1,40%	97,00	5,47%	3,40		25/03/2024
Boncor 25	TC25P	29.908	4,00%	195,33	7,85%	3,99		27/04/2025
Disc ARL 05	DICP	10.563	5,83%	1.865,0	6,72%	6,39		31/12/2033
Par ARL 05	PARP	2.861	1,77%	860,00	7,00%	10,74		31/12/2038
C-Par ARL 05	CUAP	23.668	3,31%	1.269,50	7,22%	12,43		31/12/2045



Bond	Code	Amt	Out	Coupon	Price	YTM	MD	Maturity
Sovereign ARS Floating Badlar								
Bonar Agp 21	BS21	17.210	1,00%	100,50	35,44%	0,79		05/08/2021
Bacon 22	PR15	3.917	0,00%	122,95	35,76%	0,89		04/10/2022
Bonar Abr 22	AA22	53.625	2,00%	101,50	38,28%	1,16		04/04/2022
Sub-Sovereign ARS Floating Badlar								
CABA TD C20	BDC22	3.708	5,00%	103,90	37,88%	1,06		24/01/2022
CABA TD C23	BDC24	22.614	3,25%	100,00	40,15%	1,91		29/03/2024
CABA TD C24	BDC28	13.262	3,75%	103,19	40,15%	2,41		22/02/2028
PBA TD 2022	FRY22	15.182	3,83%	100,98	44,44%	1,17		31/05/2022
PBA TD 2025	PBA25	30.000	3,75%	91,70	45,04%	2,06		14/04/2025

Bond	Code	Amt	Out	Coupon	Price	YTM	MD	Maturity
Dual Linked								
Chillo AF20	AF20	92			5,678,0			Restructuring soon

Bond	Code	Amt	Out	Coupon	Price	YTM	MD	Maturity
Sovereign ARS Fixed								
Bonle \$ Oct 21	TO21	62.500	18,20%	88,40	43,95%	0,81		04/10/2021
Bonle \$ Oct 23	TO23	64.150	16,00%	60,00	48,53%	1,75		17/10/2023
Bonle \$ Oct 26	TO26	96.570	15,50%	43,11	52,38%	2,05		19/10/2026

Bond	Code	Amt	Out	Coupon	Price	YTM	MD	Maturity
Ledars ARS								
SGZ80		14.132			99,54	20,79%	8	28/08/2020
S1150		69.754			98,78	20,56%	22	11/09/2020
S3050		45.000			97,61	21,78%	41	30/09/2020
S2900		23.877			95,53	24,39%	70	29/10/2020
S30N0		56.029			92,93	27,22%	102	30/11/2020
S30D0		8.940			90,40	29,38%	132	30/12/2020
S29E1		27.525			87,90	31,02%	162	29/01/2021

Bond	Code	Amt	Out	Coupon	Price	YTM	MD	Maturity	
Sovereign ARS Floating Badlar									
Lecaps ARS		Days	Amt	Out	Coupon*	Price	TIR	MD	Maturity
S29Y0		7	45.384	3,75%	137,98	22,59%	0,02		27/08/2020
S31L0		70	49.118	2,65%	140,36	27,66%	0,15		29/10/2020

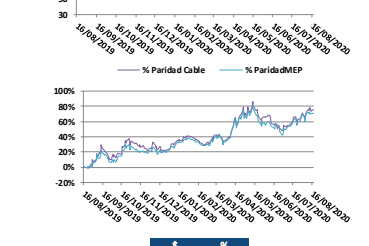
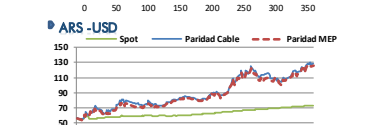
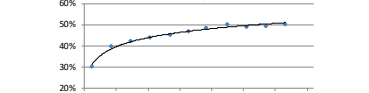
Bond	Code	Amt	Out	Coupon	Price	YTM	MD	Maturity	
Sovereign ARS Fixed									
Ledars ARS									
S28G0		8	13.318	2,00%	117,07	-8,55%	0,02		28/08/2020
S1850		29	35.730	4,00%	119,33	-6,47%	0,08		18/09/2020
S22D0		124	47.624	5,50%	119,96	-1,46%	0,34		22/12/2020

BCRA\$3500 USD \$73,395

By	% Change	Annualized
Bd	0,6%	28%
32d	2,7%	31%
61d	5,2%	32%
92d	8,2%	33%
182d	19,0%	38%
368d	30,1%	30%

Rofex - ARS/USD Futures

Futures	Maturity	Days	USD	Rates	-d1	Ch	Op. I
SPOT	18/08/2020	-	73,400				
DLR08202	31/08/2020	13	74,190	30,2%	74,20	0,0%	2,880
DLR09202	30/09/2020	43	76,840	39,8%	76,89	-0,1%	1,030
DLR10202	30/10/2020	73	79,600	42,2%	79,63	0,0%	463
DLR11202	30/11/2020	104	82,620	44,1%	82,62	0,0%	191
DLR12202	31/12/2020	135	85,700	45,3%	85,71	0,0%	186
DLR01202	29/01/2021	164	88,850	46,8%	88,90	-0,1%	51
DLR02202	26/02/2021	192	92,200	48,7%	92,20	0,0%	49
DLR03202	31/03/2021	225	96,100	50,2%	95,95	0,2%	16
DLR04202	30/04/2021	255	98,800	49,8%	98,70	-0,2%	11
DLR05202	31/05/2021	286	101,500	48,4%	101,30	0,5%	10
DLR06202	30/06/2021	316	105,300	50,2%	104,80	0,5%	5



Spot	\$	%
Spot	73,395	
Paridad Cable	129,064	75,85%
Paridad MEP	125,69	71,25%

Bonds

Bond	Code	Amt	Out	Coupon	Price*	YTM	MD	Maturity
Sovereign ext. law USD (1)								
Bonos Int. 21 NYL	AA21	4.497	6,875%	48,49	237,65%	0,29		22/04/2021
Bonos Int. 22 NYL	A2E2	3.250	5,625%	47,35	81,85%	0,97		26/01/2022
Bonos Int. 23 NYL	A2E3	1.750	4,625%	46,84	46,89%	1,80		11/01/2023
Bonos Int. 26 NYL	AA26	6.497	7,500%	45,57	30,08%	3,39		22/04/2026
Bonos Int. 46 NYL	AA46	2.750	7,625%	43,93	19,52%	5,25		22/04/2046
Bonos Int. 87 NYL	A2E7	3.750	6,875%	44,47	36,16%	4,03		26/01/2027
Bonos Int. 48 NYL	AE48	3.000	6,875%	42,99	17,23%	6,19		13/01/2048
Bonos Int. 17 NYL	AC17	2.733	7,125%	43,15	17,61%	5,77		28/06/2117
Disc 33 NYL	DICY	3.046	8,280%	73,40	22,53%	4,25		31/12/2033
Bonos Int. 36 NYL	AL36	1.750	7,125%	44,20	18,85%	5,90		07/07/2036
Bonos Int. 28 NYL	AL28	1.000	6,625%	44,48	23,14%	4,63		06/07/2028
Bonos Int. 28 NYL	A2E8	4.250	5,875%	44,33	22,46%	4,68		11/01/2028
Par 38 NYL	PARY	5.297	3,750%	44,51	13,65%	7,87		31/12/2038

Bond	Code	Amt	Out	Coupon	Price*	YTM	MD	Maturity
Sovereign Arg. law USD (1)								
Bonar 20	AO20	2.948	8,000%	49,60	####	0,00		08/10/2020
Bonar 24	AY24	12.583	8,750%	41,69	94,75%	0,91		07/05/2024
Bonar 25	AA25	5.555	5,750%	44,49	38,38%	2,42		18/04/2025
Dica 33	DICA	5.042	8,280%	70,45	23,61%	4,16		31/12/2033
Bonar 37	AA37	5.562	7,625%	44,30	20,76%	5,18		20/04/2037
Par 38	PARA	1.230	3,750%	44,60	13,62%	7,87		31/12/2038

Sub-Sovereign USD (3)	Code	Amt	Out	Coupon	Price*	YTM	MD	Maturity
Bs. As. 21 NYL	BP21	500	10,875%	16,68	454,00%	0,13		26/01/2021
CABA. 21 NYL	CABA21	335	9,950%	33,40	13,09%	0,47		09/02/2021
Bs. As. PBJ 21 NYL	PBJ21	900	8,500%	25,07	0,41			19/06/2021
Córdoba 21 NYL**	CO21D	725	7,125%	74,95	57,45%	0,61		10/06/2021
Bs. As. 23 NYL	BP23	750	6,500%	47,48	94,75%	0,72		15/02/2023
Córdoba 26	CO26	272	7,125%	54,90	23,37%	2,11		27/10/2026
Julio 22 NYL	JUS22	210	8,625%	46,13	69,86%	1,28		20/09/2022
Sta Fe 23 NYL**	SF23	250	7,000%	79,36	22,90%	1,67		23/03/2023
Bs. As. 24 NYL**	BP24	1.250	9,125%	51,84	52,92%	1,50		16/03/2024
Salta 24 NYL	SA24	350	9,125%	57,96	37,38%	1,95		08/07/2024
Chaco 24 NYL	CH24D	250	9,375%	42,26	55,11%	1,81		19/08/2024
La Rioja 25 NYL	RIF25	300	9,750%	57,07	43,21%	1,71		24/02/2025
T.Fuegu 27 NYL	TFU27	190	8,950%	59,97	24,00%	2,31		19/04/2027
Mendoza 24 NYL	PMY24	500	8,375%	71,20	26,43%	2,02		20/05/2024
Mun. Cord 24 NYL	JNCR0	150	7,875%	58,16	35,17%	2,06		23/09/2024
Chubut 26 NYL	PUL26	650	7,750%	55,22	40,20%	1,64		27/07/2026
Entre Rios 25 NYL	ERF25	500	8,750%	55,87	33,15%	2,39		10/02/2025
Rio Negro 25 NYL**	RND25	300	7,750%	54,34	29,06%	2,88		08/12/2025
Neuquen 25 NYL	QUEN25	366	7,500%	63,85	25,44%	2,63		28/04/2025
Córdoba 24 NYL**	CO24D	510	7,450%	73,85	18,92%	3,00		02/09/2024
Bs. As. 27								