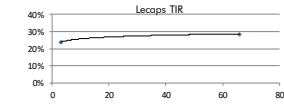
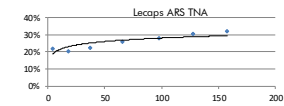
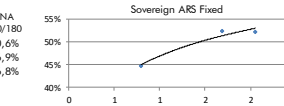
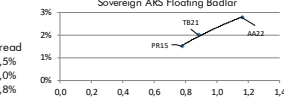
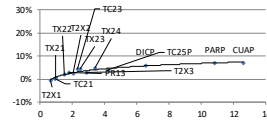


### Rates

Instrumento	TNA	
Caucción 7d	23,00%	20/08/2020
Caucción 30d	26,00%	
BADLAR Priv. (>\$1r)	29,81%	19/08/2020
TM2 Priv. (>\$20m)	29,19%	
TPM - Licit 7D	38,00%	20/08/2020

### Bonds

Bond	Code	Amt	Out	Coupon	Price	YTM	MD	Maturity
<b>Sovereign Bond Inflation Indexed</b>								
Boncor 04-21	TX1	127.503	1,40%	111,00	0,48%	0,65	17/04/2021	
Boncor 07-21	TC21	57.390	2,50%	371,60	0,14%	0,90	22/07/2021	
Boncor 08-21	TX21	40.756	1,00%	116,80	0,39%	0,94	05/08/2021	
Bacon 24	PR13	762	2,00%	663,00	2,79%	1,77	15/03/2024	
Boncor 03-22	TX22	243.520	1,20%	110,50	2,00%	1,53	18/03/2022	
Boncor 09-22	TX2	14.999	1,30%	104,00	2,29%	2,02	20/09/2022	
Boncor 23	TC23	28.300	4,00%	259,00	4,30%	2,34	06/03/2023	
Boncor 03-23	TX23	92.703	1,40%	103,80	4,30%	2,48	25/03/2023	
Boncor 08-23	TX23	13.011	1,45%	96,58	2,88%	2,88	13/08/2023	
Boncor 04-24	TX24	145.016	1,40%	99,90	4,65%	3,40	25/03/2024	
Boncor 25	TC25P	29.908	4,00%	251,70	3,84%	4,18	27/04/2025	
Disc ARL 05	DICP	10.563	5,83%	1.973,0	5,86%	6,50	31/12/2033	
Par ARL 05	PARP	2.861	1,77%	889,00	7,00%	10,81	31/12/2038	
C-Par ARL 05	CUAP	23.668	3,31%	1.320,00	6,92%	12,60	31/12/2045	



Bond	Code	Amt	Out	Coupon	Price	YTM	MD	Maturity	Spread
<b>Sovereign ARS Floating Badlar</b>									
Bonar 07-21	BS21	17.210	1,00%	101,10	35,07%	0,78	05/08/2021		1,5%
Bacon 22	PR15	3.917	0,00%	123,45	35,70%	0,88	04/10/2022		2,0%
Bonar BR 22	AA22	53.625	2,00%	103,40	36,70%	1,16	04/04/2022		2,8%
<b>Sub-Sovereign ARS Floating Badlar</b>									
CABA TD C20	BDC22	3.708	5,00%	104,08	38,14%	1,05	24/01/2022		3,9%
CABA TD C24	BDC24	22.614	3,25%	99,95	40,48%	1,90	29/03/2024		5,7%
CABA TD C23	BDC28	13.262	3,75%	93,06	41,45%	2,55	22/02/2028		6,5%
PBA TD 2022	PBY22	15.182	3,83%	102,75	43,00%	1,16	31/05/2022		7,7%
PBA TD 2025	PBA25	30.000	3,75%	92,48	44,82%	2,06	14/04/2025		9,1%

Bond	Code	Amt	Out	Coupon	Price	YTM	MD	Maturity	Spread
<b>Neuquén 2021</b>									
Neuquén 2021	BNF21	1.912	5,00%	63,40	60,23%	0,32	23/02/2021		20,3%
<b>Mendoza 2021</b>									
Mendoza 2021	PMJ21	5.219	4,375%	101,98	49,67%	0,60	09/06/2021		12,7%
<b>Salta 2021</b>									
Salta 2021	SA21	284	4,00	5,00%	90,10	62,82%	0,89	22/12/2021	22,1%

Bond	Code	Amt	Out	Coupon	Price	YTM	MD	Maturity	TNA
<b>Sovereign ARS Fixed</b>									
Chililo AF20	AF20	92			5.850,0				340/180
<b>Bonle \$ Oct 21</b>									
Bonle \$ Oct 21	TO21	62.500	18,20%	88,26	44,78%	0,79	04/10/2021		40,6%
<b>Bonle \$ Oct 23</b>									
Bonle \$ Oct 23	TO23	64.150	16,00%	57,06	52,25%	1,69	17/10/2023		46,9%
<b>Bonle \$ Oct 26</b>									
Bonle \$ Oct 26	TO26	96.570	15,50%	43,41	52,24%	2,05	19/10/2026		46,8%

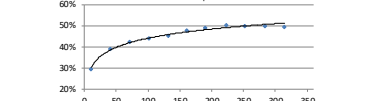
Lesdes ARS	Amt	Out	Coupon	Price	TNA	Days	Maturity
SG280	14.132			99,76	21,54%	4	28/08/2020
S1150	69.754			99,02	20,16%	18	11/09/2020
S3050	45.000			97,79	22,28%	37	30/09/2020
S2900	37.366			95,53	25,88%	66	29/10/2020
S30N0	56.029			93,10	27,60%	98	30/11/2020
S30D0	75.000			90,42	30,22%	128	30/12/2020
S29E1	73.025			87,86	31,92%	158	29/01/2021

Sovereign ARS Floating Badlar	Code	Amt	Out	Coupon	Price	TIR	MD	Maturity
Lecaps ARS	DAys							
S29Y0	3	45.384	3,75%	138,28	23,93%	0,01	27/08/2020	
S31L0	66	49.118	2,65%	140,51	28,77%	0,14	29/10/2020	
*** Compounded monthly								

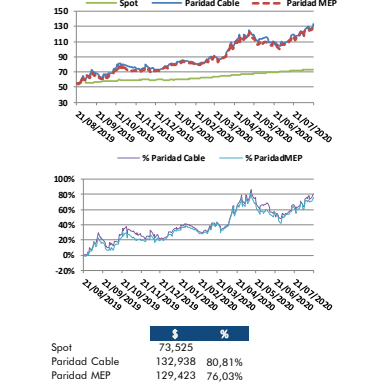
Sovereign ARS Fixed	Code	Amt	Out	Coupon	Price	Spread	MD	Maturity
<b>Lebads ARS</b>								
S28G0	4	13.318	2,00%	117,39	-12,77%	0,01	28/08/2020	
S1850	25	35.730	4,00%	119,44	-4,01%	0,07	18/09/2020	
S22D0	120	47.624	5,50%	120,45	-1,82%	0,33	22/12/2020	

### Rofex - ARS/USD Futures

Futures	Maturity	Days	USD	Rates	-d1	Ch	Op. I
SPOT	20/08/2020		73,530				
DR08202	31/08/2020	11	74,180	29,3%	74,18	0,0%	2,852
DR09202	30/09/2020	41	76,770	39,2%	76,83	-0,1%	1,109
DR10202	30/10/2020	71	79,590	42,4%	79,59	0,0%	487
DR11202	30/11/2020	102	82,580	44,0%	82,59	0,0%	211
DR12202	31/12/2020	133	85,700	45,4%	85,70	0,0%	221
DR10202	29/01/2021	162	89,150	47,9%	88,94	0,2%	66
DR02202	26/02/2021	190	92,250	48,9%	92,10	0,2%	45
DR03202	31/03/2021	223	96,140	50,3%	96,14	0,0%	15
DR04202	30/04/2021	253	99,000	50,0%	98,60	0,4%	11
DR05202	31/05/2021	284	102,000	49,8%	101,75	0,2%	11
DR06202	30/06/2021	314	104,700	49,3%	104,70	0,0%	6



### ARS - USD



	\$	%
Spot	73,525	
Paridad Cable	132,938	80,81%
Paridad MEP	129,423	76,03%

### Bonds

Bond	Code	Amt	Out	Coupon	Price*	YTM	MD	Maturity
<b>Sovereign ext. law USD (1)</b>								
Bonos Int.21 NYL	AA21	4.497	6,875%	48,38	246,10%	0,28	22/04/2021	
Bonos Int. 22 NYL	A2E2	3.250	5,625%	47,22	83,10%	0,96	26/01/2022	
Bonos Int. 23 NYL	A2E3	1.750	4,625%	46,97	46,99%	1,79	11/01/2023	
Bonos Int. 26 NYL	AA26	6.497	7,500%	45,37	30,32%	3,37	22/04/2026	
Bonos Int. 46 NYL	AA46	2.750	7,625%	43,59	19,72%	5,18	22/04/2046	
Bonos Int. 27 NYL	A2E7	3.750	6,875%	44,21	36,39%	4,01	26/01/2027	
Bonos Int. 48 NYL	AE48	3.000	6,875%	42,77	17,35%	6,14	13/01/2048	
Bonos Int. 17 NYL	AC17	2.733	7,125%	42,85	17,77%	5,70	28/06/2117	
Disc 33 NYL	DICY	3.046	8,280%	74,50	22,20%	4,27	31/12/2033	
Bonos Int. 36 NYL	AL36	1.750	7,125%	43,91	19,01%	5,85	07/07/2036	
Bonos Int. 28 NYL	AL28	1.000	6,625%	43,96	23,48%	4,59	06/07/2028	
Bonos Int. 28 NYL	A2E8	4.250	5,875%	44,02	22,68%	4,66	11/01/2028	
Par 38 NYL	PARY	5.297	3,750%	45,00	13,52%	7,89	31/12/2038	

Bond	Code	Amt	Out	Coupon	Price*	YTM	MD	Maturity
<b>Sovereign Arg. law USD (1)</b>								
Bonar 20	AO20	2.948	8,000%	49,40			08/10/2020	
Bonar 24	AY24	12.583	8,750%	41,60	78,11%	0,89	07/05/2024	
Bonar 25	AA25	5.555	5,750%	44,19	38,88%	2,40	18/04/2025	
Dicar 33	DICA	5.042	8,280%	71,00	23,46%	4,16	31/12/2033	
Bonar 37	AA37	5.562	7,625%	44,00	20,94%	5,13	20/04/2037	
Par 38	PARA	1.230	3,750%	43,85	13,87%	7,80	31/12/2038	

\* Dirty - (1) Restructuring soon - Payments freeze

Sub-Sovereign USD (3)	Code	Amt	Out	Coupon	Price*	YTM	MD	Maturity
BS. As. 21 NYL	BP21	500	10,875%	16,75	473,			