

Rates

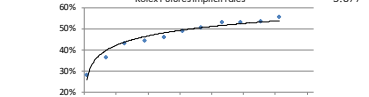
Instrumento	TNA	
Caucción 7d	23,00%	27/08/2020
Caucción 30d	26,00%	
BADLAR Priv. (>\$1r)	29,88%	
TAM20 Priv. (>\$20m)	29,56%	26/08/2020
TPM - Leliq 7D	38,00%	27/08/2020

BCRAA3500 USD \$73,935

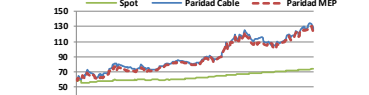
By	0%	Change	Annualized
7d	0,6%	29%	
31d	2,6%	30%	
62d	5,3%	31%	
92d	8,2%	32%	
182d	19,0%	38%	
366d	32,7%	33%	

Rofex - ARS/USD Futures

Futures	Maturity	Days	USD	Rates	-d1	Ch	Op. I.
SPOT	27/08/2020		73,940				
DIR08202	31/08/2020	4	74,170	28,4%	74,18	0,0%	2,347
DIR09202	30/09/2020	34	76,450	36,4%	76,52	-0,1%	1,679
DIR10202	30/10/2020	64	79,520	43,0%	79,53	0,0%	600
DIR11202	30/11/2020	95	82,520	44,6%	82,54	0,0%	367
DIR12202	31/12/2020	126	85,670	46,0%	85,67	0,0%	202
DIR13202	29/01/2021	155	89,380	49,2%	89,43	-0,1%	72
DIR14202	26/02/2021	183	92,800	50,9%	93,00	-0,2%	59
DIR15202	31/03/2021	216	97,300	53,4%	97,05	0,3%	22
DIR16202	30/04/2021	246	100,400	53,1%	100,20	0,2%	16
DIR17202	31/05/2021	277	104,000	53,6%	104,00	0,0%	12
DIR18202	30/06/2021	307	108,500	55,6%	107,95	0,5%	6



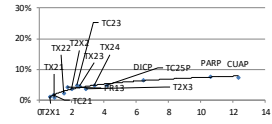
ARS - USD



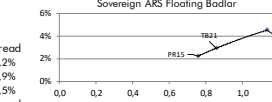
	\$	%
Spot	73,935	
Paridad Cable	125,575	69,84%
Paridad MEP	122,294	65,41%

Bonds

Bond	Code	Amt	Out	Coupon	Price	YTM	MD	Maturity
Sovereign Bond Inflation Indexed								
Boner 04-21	TZ1	127.503	1,40%	110,45	1,08%	0,63	11/04/2021	
Boner 07-21	TC21	57.390	2,50%	368,55	1,64%	0,88	22/07/2021	
Boner 08-21	TX1	40.756	1,00%	116,80	0,94%	0,92	05/08/2021	
Bonon 24	PR13	762	2,00%	650,00	4,28%	1,74	15/03/2024	
Boner 03-22	TX2	243.520	1,20%	110,85	2,15%	1,51	18/03/2022	
Boner 09-22	TX2	14.999	1,30%	102,00	3,55%	1,99	20/09/2022	
Boner 23	TC23	28.300	4,00%	257,00	4,90%	2,31	06/03/2023	
Boner 03-23	TX23	92.703	1,40%	103,85	4,52%	2,46	25/03/2023	
Boner 08-23	TX2	13.011	1,45%	94,93	3,69%	2,85	13/08/2023	
Boner 04-24	TX24	145.016	1,40%	99,50	4,94%	3,38	25/03/2024	
Boner 25	TC25P	29.908	4,00%	243,90	4,75%	4,13	27/04/2025	
Disc ARL 05	DICP	10.563	5,83%	1.908,0	6,49%	6,39	31/12/2038	
Par ARL 05	PARP	2.861	1,77%	827,00	7,76%	10,60	31/12/2038	
C-Par ARL 05	CUAP	23.668	3,31%	1.250,00	7,42%	12,28	31/12/2045	

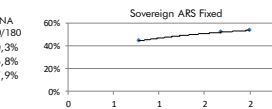


Sovereign ARS Floating Badlar	BP +							
Boner Age 21	TB21	17.210	1,00%	101,10	25,84%	0,76	05/08/2021	2,2%
Bonon 22	PR15	3.917	0,00%	123,20	36,68%	0,86	04/10/2022	2,9%
Boner Abr 22	AA22	53.625	2,00%	101,95	38,75%	1,13	04/04/2022	4,5%
Sub-Sovereign ARS Floating Badlar BP +								
CABA TD C20	BDC22	3.708	5,00%	101,02	42,44%	1,02	24/01/2022	7,4%
CABA TD C24	BDC24	22.614	3,25%	100,63	40,28%	1,89	29/03/2024	5,7%
CABA TD C23	BDC28	13.262	3,75%	90,47	43,05%	2,47	22/02/2028	7,9%
PBA TD 2022	PBY22	15.182	3,83%	92,98	45,26%	1,24	31/05/2022	9,5%
PBA TD 2025	PBA25	30.000	3,75%	90,68	46,35%	2,01	14/04/2025	10,4%



Neuquén 2021	BNF21	1.912	5,00%	62,92	67,94%	0,29	23/02/2021	25,7%
Mendoza 2021	PMJ21	5.219	4,375%	104,88	44,93%	0,59	09/06/2021	9,3%
Salta 2021	SA21	400	5,00%	87,94	68,11%	0,86	22/12/2021	25,8%

Dual Linked	Code	Amt	Out	Price	TNA	Days	Maturity
Gilillo AF20	AF20	92		5.610,0	Restructuring soon		



Sovereign ARS Fixed	Bond	Code	Amt	Out	Coupon	Price	YTM	MD	Maturity	TNA
Bonle 5 Oct 21	TO21	62.500	18,20%	89,10	44,42%	0,78	04/10/2021	40,3%		340/180
Bonle 5 Oct 23	TO23	64.150	16,00%	57,58	52,28%	1,67	17/10/2023	46,8%		
Bonle 5 Oct 26	TO26	96.570	15,50%	42,78	53,59%	1,99	19/10/2026	47,9%		

Ledes ARS	Amt	Out	Price	TNA	Days	Maturity
S1150	69.754		99,32	22,63%	11	11/09/2020
S3050	45.000		98,21	22,22%	30	30/09/2020
S2900	37.366		95,94	26,16%	59	29/10/2020
S30N0	56.029		93,49	27,93%	91	30/11/2020
S30D0	75.000		90,56	31,44%	121	30/12/2020
S29E1	73.025		88,03	32,87%	151	29/01/2021

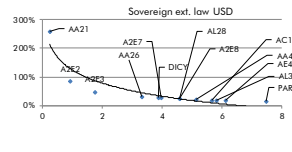
Ledads ARS	Days	Amt	Out	BP +	Price	Spread	MD	Maturity
S1850	18	35.730	4,00%	120,10	-5,63%	0,05	18/09/2020	
S22D0	113	47.624	5,00%	121,27	-2,35%	0,31	22/12/2020	

Sovereign ARS Floating Badlar	Lecaps ARS	Days	Amt	Out	Coupon	Price	TIR	MD	Maturity
S3110	59	49.118	2,65%	141,16	28,98%	0,13		29/10/2020	

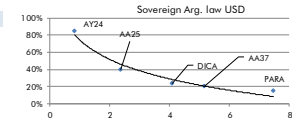
** Compounded monthly

Bonds

Bond	Code	Amt	Out	Coupon	Price*	YTM	MD	Maturity
Sovereign ext. law USD (1)								
Bonos Int. 21 NYL	AA21	4.497	6,875%	48,38	259,84%	0,27	22/04/2021	
Bonos Int. 22 NYL	A2E2	3.250	5,625%	47,26	84,57%	0,94	26/01/2022	
Bonos Int. 23 NYL	A2E3	1.750	4,625%	46,56	48,08%	1,76	11/01/2023	
Bonos Int. 26 NYL	AA26	6.497	7,500%	45,40	30,47%	3,35	22/04/2026	
Bonos Int. 46 NYL	AA46	2.750	7,625%	43,62	19,78%	5,15	22/04/2046	
Bonos Int. 27 NYL	A2E7	3.750	6,875%	44,24	26,50%	0,99	26/01/2027	
Bonos Int. 48 NYL	AE48	3.000	6,875%	42,96	17,33%	6,13	13/01/2048	
Bonos Int. 17 NYL	AC17	2.733	7,125%	42,95	17,79%	5,68	28/06/2117	
Disc 33 NYL	DICY	3.046	8,280%	63,65	26,61%	3,87	31/12/2033	
Bonos Int. 36 NYL	AL36	1.750	7,125%	44,10	18,99%	5,84	07/07/2036	
Bonos Int. 28 NYL	AL28	1.000	6,625%	44,18	23,46%	4,58	06/07/2028	
Bonos Int. 28 NYL	A2E8	4.250	5,875%	43,10	23,28%	4,60	11/01/2028	
Par 38 NYL	PARY	5.297	3,750%	40,50	15,02%	7,49	31/12/2038	



Sovereign Arg. law USD (1)	Bonar 20	AO20	2.948	8,000%	48,60		08/10/2020
Bonar 24	AY24	12.583	8,750%	40,19	84,97%	0,84	07/05/2024
Bonar 25	AA25	5.555	5,750%	43,95	39,46%	2,37	18/04/2025
Disc 33	DICA	5.042	8,280%	70,40	23,95%	4,10	31/12/2033
Bonar 37	AA37	5.562	7,625%	44,50	20,78%	5,15	20/04/2037
Par 38	PARA	1.230	3,750%	40,40	15,05%	7,48	31/12/2038



* Dirty - (1) Restructuring soon - Payments freeze

Sub-Sovereign USD (3)	Code	Amt	Out	Coupon	Price*	YTM	MD	Maturity
Bs. As. 21 NYL	BP21	500	10,875%	16,80	517,81%	0,11	26/01/2021	
CABA. 21 NYL	CABA21	335	8,950%	33,16	15,75%	0,44	19/02/2021	
Bs. As. PBJ 21 NYL	PBJ21	900	9,950%	24,53		0,37	09/06/2021	
Córdoba 21 NYL**	CO21D	725	7,125%	73,92	63,28%	0,57	10/06/2021	
Bs. As. 23 NYL	PBF23	750	6,500%	44,94	109,70%	0,64	15/02/2023	
Córdoba 26	CO26	272	7,125%	56,05	22,61%	2,11	27/10/2026	
Juliy 22 NYL**	JUS22	210	8,625%	48,93	65,63%	1,29	20/09/2022	
Sa Fe 23 NYL**	SF23D	250	7,000%	61,55	21,49%	1,65	23/03/2023	
Bs. As. 24 NYL	PBA24	1.250	9,125%	49,46	16,9396%	1,42	16/09/2024	
Salta 24 NYL	SA24D	350	9,125%	58,41	37,49%	1,93	08/07/2024	
Chaco 24 NYL	CH24D	250	9,375%	43,19	54,53%	1,79	19/08/2024	
La Rioja 25 NYL	RF25	300	9,750%	52,44	43,61%	1,84	24/02/2025	
T.Fuego 27 NYL	TFU27	190	8,950%	60,24	24,09%	2,28	19/04/2027	
Mendoza 24 NYL	PMY24	500	8,375%	70,83	27,11%	1,98	20/05/2024	
Mun. Cord 24 NYL	UNCOR2	150	7,875%	58,09	35,76%	2,02	23/09/2024	
Chubut 26 NYL	PUL26	650	7,750%	55,28	40,86%	1,60	27/07/2026	
Entre Rios 25 NYL	ERF25	500	8,750%	56,83	32,74%	2,37	10/02/2025	
Rio Negro 25 NYL**	RNF25	300	7,750%	54,46	29,28%	2,85	08/12/2025	
Neuquén 25 NYL**	NQUEN2	366	7,500%	61,55	27,32%	2,56	28/04/2025	
Córdoba 24 NYL**	CO24D	510	7,450%	72,35	19,86%	2,95	02/09/2024	
Bs. As. 22 NYL**	PBJ22	1.750	7,875%	46,99	29,13%	3,45	15/04/2022	
CABA. 27 NYL	CABA27	890	7					