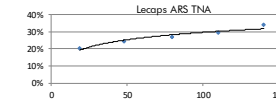
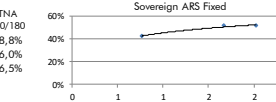
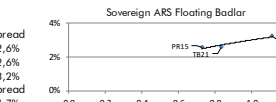
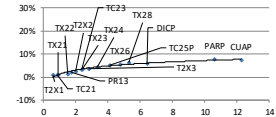


Rates

Instrumento	TNA	
Caucción 7d	25,00%	09/09/2020
Caucción 30d	27,00%	
BADLAR Priv. (>\$1mm)	29,88%	08/09/2020
TM20 Priv. (>\$20mm)	29,69%	09/09/2020
TPM - Leliga 7D	38,00%	

Bonds

Bond	Code	Amt Out.	Coupon	Price	YTM	MD	Maturity
Sovereign Bond Inflation Indexed							
Boncor 04-21	TX21	127.503	1,40%	111,50	0,99%	0,60	17/04/2021
Boncor 07-21	TC21	57.390	2,50%	373,50	1,14%	0,85	22/07/2021
Boncor 08-21	TX21	40.756	1,00%	118,00	0,78%	0,89	05/08/2021
Boncor 24	PR13	762	2,00%	682,00	2,00%	1,73	15/03/2024
Boncor 03-22	TX22	243.520	1,20%	113,15	1,38%	1,49	18/03/2022
Boncor 09-22	TX22	14.999	1,30%	104,80	2,65%	1,97	20/09/2022
Boncor 23	TC23	28.300	4,00%	264,00	3,28%	2,35	06/03/2023
Boncor 03-23	TC23	92.703	1,40%	106,50	3,72%	2,44	25/03/2023
Boncor 08-23	TX23	13.011	1,45%	96,42	3,48%	2,82	13/08/2023
Boncor 04-24	TX24	145.016	1,40%	102,65	4,30%	3,36	25/03/2024
Boncor 25	TC25P	29.908	4,00%	244,50	4,94%	4,10	27/04/2025
Boncor 11-26	TX26	55.822	2,00%	84,70	5,62%	4,75	09/11/2026
Boncor 11-28	TX28	1.861	2,25%	81,75	6,17%	5,27	09/11/2028
Disc ARL 05	DCIP	10.563	5,83%	1.979,0	6,07%	6,42	31/12/2033
Par ARL 05	PARP	2.861	1,77%	840,00	7,71%	10,58	31/12/2038
C-Par ARL 05	CUAP	23.668	3,31%	1.299,50	7,45%	12,24	31/12/2045



** Compounded monthly

Bonds

Bond	Code	Amt Out.	Coupon	Price*	YTM	MD	Maturity
Sovereign ext. law USD (1)							
Bonos Int. 21 NYL	AA21	4.497	6,875%	48,55	282,23%	0,24	22/04/2021
Bonos Int. 22 NYL	A2E2	3.250	5,625%	47,44	86,64%	0,91	26/01/2022
Bonos Int. 23 NYL	A2E3	1.750	4,625%	48,43	46,20%	1,75	11/01/2023
Bonos Int. 26 NYL	AA26	6.497	7,500%	45,86	30,40%	3,22	22/04/2026
Bonos Int. 46 NYL	AA46	2.750	7,625%	43,81	19,80%	5,11	22/04/2046
Bonos Int. 27 NYL	A2E7	3.750	6,875%	44,59	25,48%	3,96	26/01/2027
Bonos Int. 48 NYL	AE48	3.000	6,875%	43,62	17,14%	6,16	13/01/2048
Bonos Int. 17 NYL	AC17	2.733	7,125%	43,42	17,67%	5,69	28/06/2117
Disc 33 NYL	DIC3	3.046	8,280%	75,60	22,08%	4,24	31/12/2033
Bonos Int. 36 NYL	AL36	1.750	7,125%	44,29	19,01%	5,80	07/07/2036
Bonos Int. 28 NYL	AL28	1.000	6,625%	45,47	22,92%	4,60	06/07/2028
Bonos Int. 28 NYL	A2E8	4.250	5,875%	45,57	22,90%	4,65	11/01/2028
Par 38 NYL	PARY	5.297	3,750%	40,00	15,26%	7,40	31/12/2038

Bond	Code	Amt Out.	Coupon	Price*	YTM	MD	Maturity
Sovereign Arg. law USD (1)							
Bonar 20	AO20	2.948	8,000%	52,32			08/10/2020
Bonar 24	AY24	12.583	8,750%	44,20	73,40%	0,88	07/05/2024
Bonar 25	AA25	5.555	5,750%	45,00	38,79%	2,36	18/04/2025
Disc 33	DICA	5.042	8,280%	71,01	23,74%	4,09	31/12/2033
Bonar 37	AA37	5.562	7,625%	46,00	20,20%	5,25	20/04/2037
Par 38	PARA	1.230	3,750%	45,20	13,55%	7,84	31/12/2038

* Dirty - (1) Restructuring soon - Payments freeze

Sub-Sovereign USD (3)	Code	Amt Out.	Coupon	Price*	YTM	MD	Maturity
BS. As. 21 NYL	BP21	500	10,875%	16,91	602,30%	0,09	26/01/2021
CABA. 21 NYL	CABA21	335	8,950%	33,68	12,86%	0,41	19/02/2021
BS. As. PBJ 21 NYL	PBJ21	900	9,950%	25,41		0,36	09/06/2021
Córdoba 21 NYL**	CO21D	725	7,125%	73,07	69,33%	0,54	10/06/2021
BS. As. 23 NYL	PBF23	750	6,500%	48,26	99,47%	0,66	15/02/2023
Córdoba 26	CO26	272	7,125%	55,20	23,76%	2,04	27/10/2026
Juliy 22 NYL	JUS22	210	8,625%	50,57	63,91%	1,28	20/09/2022
Sa Fe 23 NYL**	SF23D	250	7,000%	81,34	22,07%	1,62	23/03/2023
BS. As. 24 NYL	PBF24	1.250	9,125%	52,61	53,94%	1,01	16/8/2024
Salta 24 NYL	SA24D	350	9,125%	58,98	37,48%	1,90	08/07/2024
Chaco 24 NYL	CH24D	250	9,375%	45,19	52,35%	1,79	19/08/2024
La Rioja 25 NYL	RF25	300	9,750%	53,00	43,64%	1,82	24/02/2025
T.Fuego 27 NYL	TFU27	190	8,950%	61,94	23,06%	2,29	19/04/2027
Mendoza 24 NYL	PMY24	500	8,375%	70,80	27,55%	1,95	20/05/2024
Mun. Cord 24 NYL	UNCOR24	150	7,875%	60,52	33,94%	2,02	23/09/2024
Chubut 26 NYL	PUL26	650	7,750%	55,55	41,27%	1,56	27/07/2026
Entre Rios 25 NYL	ERF25	500	8,750%	59,25	31,14%	2,37	10/02/2025
Río Negro 25 NYL**	RND25	300	7,750%	54,61	29,48%	2,82	08/12/2025
Neuquén 25 NYL**	NQUEN21	366	7,500%	64,25	25,76%	2,56	28/04/2025
Córdoba 24 NYL**	CO24D	510	7,625%	69,15	19,79%	3,09	02/09/2024
BS. As. 27 NYL**	PBF27	1.750	7,875%	49,89	27,43%	3,50	15/04/2027
CABA. 27 NYL	CABA27	890	7,500%	87,12	11,41%	1,29	01/06/2027
BS. As. 28 NYL	ERF28	400	9,625%	53,68	27,62%	3,46	18/04/2028
Sa Fe 27 NYL**	SF27D	250	6,900%	71,87	15,93%	4,33	01/11/2027
Córdoba 27 NYL**	CO27D	450	7,125%	67,29	15,67%	4,77	02/08/2027
Par Bs.As. NYL	BLPD	446	4,000%	49,44	20,08%	3,63	15/05/2035

(3) BS. As. Bonds - Restructuring soon - Payments freeze

Corporate USD*	Code	Amt Out.	Coupon	Price	YTM	MD	Maturity
Pan Am 2021	OPNY1	333	7,875%	101,55	5,52%	0,62	07/05/2021
Hipotecario 2020	BHCVO	281	9,750%	93,71	46,57%	0,19	30/11/2020
YPF 2021	YCAFO	1.000	8,500%	96,11	27,32%	0,45	23/03/2021
Telecom 2021**	LCCAO	466	6,500%	96,03	12,49%	0,70	15/06/2021
Transener 2021**	OTR99	101	9,750%	92,31	20,11%	0,82	15/08/2021
COC 2021**	CPCAO	300	9,500%	88,47	22,33%	0,97	07/11/2021
Gannica 2022**	GNCLCO	500	8,750%	90,94	17,10%	1,19	20/01/2022
Edenor 2022**	ODN99	176	9,750%	86,69	18,29%	1,72	25/10/2022
Clisa 2023**	CLISO	300	9,500%	44,84	51,38%	1,86	20/07/2023
AYSA 2023**	AYSA23	500	6,625%	52,06	43,13%	1,78	01/02/2023
Tepectrol 2022**	TCIO	500	4,875%	98,21	5,82%	2,07	12/12/2022
Albanes 2023**	GMFRO	336	9,625%	65,13	30,05%	2,13	27/07/2023
AA2000 2027**	AERAO	375	6,875%	72,07	21,11%	2,31	01/02/2027
IRSA Prop. 2023**	RPCZO	360	8,750%	85,91	16,35%	2,03	23/03/2023
Cresud 2023	CSDOO	113	6,500%	91,50	11,07%	2,15	16/02/2023
YPF 2024	YPCUO	1.325	8,750%	88,23	14,81%	2,11	04/04/2024
YPF 03-2025	YMCFO	543	8,750%	86,86	15,12%	2,21	23/03/2025
Pampa 2025**	PTSO	491	7,375%	91,41	11,26%	2,45	21/07/2025
Arcor 2023**	RC9PO	500	6,000%	98,31	6,78%	2,52	06/07/2023
AES Arg. G. 2024**	AECAO	300	7,750%	80,19	16,05%	2,75	02/02/2024
Ragusa 2024**	RA31O	120	7,250%	92,77	9,96%	2,90	21/03/2024
Capex 2024**	CAC2O	300	6,875%	87,86	11,27%	3,03	15/05/2024
YPF 2025	YCA6O	1.500	8,500%	81,80	14,21%	3,69	28/07/2025
Galicia 2026**	BYCZO	250	8,250%	95,05	8,61%	4,56	19/07/2026
TGS 2025**	TSCZO	500	6,750%	86,26	10,83%	4,11	02/05/2025
Telecom 2026**	TCIO	400	8,000%	90,63	10,42%	4,43	18/07/2026
Pampa 2027**	MGCIO	690	7,500%	85,47	10,98%	4,75	24/01/2027
Macro 2026**	BACAO	400	6,750%	87,23	9,76%	4,73	04/11/2026
YPF 2027	YCAMO	1.000	6,950%	75,40	12,75%	4,96	21/07/2027
YPF 2029	YCMIO	500	8,500%	81,78	12,24%	5,61	27/06/2029
YPF 2047**	YCAMO	750	7,000%	76,15	9,67%	9,96	15/12/2047

** Dirty Price
** Callable Bond - Yield to Maturity

