

Rates

Instrumento	TNA	
Caución 7d	24.00%	17/09/2020
Caución 30d	26.00%	
BADLAR Priv. (>\$1mm)	29.88%	
TM20 Priv. (>\$20mm)	29.69%	16/09/2020
TPM - Leliq 7D	38.00%	17/09/2020

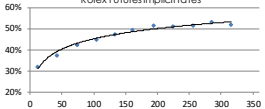
BCRA A3500 USD \$75.315

Days	0%	Change	Annualized
7d	0.6%	34%	
34d	3.0%	32%	
62d	5.4%	32%	
92d	8.1%	32%	
184d	19.2%	38%	
366d	33.4%	33%	

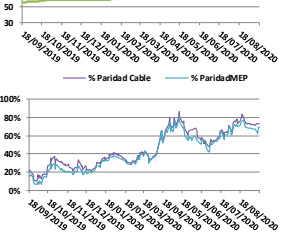
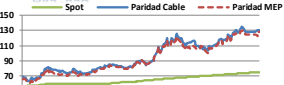
Rofex - ARS/USD Futures

Futures	Maturity	Days	USD	Rates	-d1	Ch	Op. I
SPOT	17/09/2020	-	75.320				
DLR0920	30/09/2020	13	76.180	32.1%	76.18	0.0%	2.960
DLR1020	30/10/2020	43	78.650	37.5%	78.70	-0.1%	747
DLR1120	30/11/2020	74	81.810	42.5%	81.83	0.0%	355
DLR1220	31/12/2020	105	85.020	44.8%	85.07	-0.1%	346
DLR0120	29/01/2021	134	88.400	47.3%	88.52	-0.1%	119
DLR0220	28/02/2021	162	91.910	49.6%	91.95	0.0%	96
DLR0320	31/03/2021	195	95.980	51.3%	95.70	0.3%	28
DLR0420	30/04/2021	225	99.100	51.2%	99.10	0.0%	19
DLR0520	31/05/2021	256	102.600	51.6%	102.45	0.1%	13
DLR0620	30/06/2021	286	106.600	53.0%	106.49	0.1%	6
DLR0720	30/07/2021	316	109.300	52.1%	109.19	0.1%	1

Rofex Futures implicit rates 4.780



ARS - USD



	\$	%
Spot	75.315	
Paridad Cable	130,296	73.00%
Paridad MEP	127,606	69.43%

Bonds

Bond	Code	Amt. Out.	Coupon	Price	YTM	MD	Maturity
Sovereign Bond Inflation Indexed							
Boncor 04-21	TX21	127.503	1.40%	112.00	1.32%	0.57	17/04/2021
Boncor 07-21	TC21	57.390	2.50%	375.25	1.35%	0.82	22/07/2021
Boncor 08-21	TX21	40.756	1.00%	118.40	1.12%	0.86	05/08/2021
Boncor 24	PR13	762.200	0.00%	661.50	2.71%	1.74	15/03/2024
Boncor 03-22	TX22	243.520	1.20%	112.30	1.93%	1.46	18/03/2022
Boncor 09-22	TX22	14.999	1.30%	105.05	2.65%	1.95	20/09/2022
Boncor 23	TC23	28.300	4.00%	254.00	5.30%	2.30	06/03/2023
Boncor 03-23	TX23	92.703	1.40%	107.50	3.78%	2.41	25/03/2023
Boncor 08-23	TX23	13.011	1.45%	99.00	2.78%	2.80	13/08/2023
Boncor 04-24	TX24	145.016	1.40%	102.85	4.46%	3.33	25/03/2024
Boncor 25	TC25P	29.908	4.00%	242.00	5.39%	4.06	27/04/2025
Boncor 11-26	TX26	55.822	2.00%	84.70	5.78%	4.72	09/11/2026
Boncor 11-28	TX28	1.861	2.25%	84.70	5.63%	5.28	09/11/2028
Disc ARL 05	DICP	10.563	5.83%	1.978.0	6.20%	6.38	31/12/2033
Par ARL 05	PARP	2.861	1.77%	835.00	7.85%	10.52	31/12/2038
C-Par ARL 05	CUAP	23.668	3.31%	1.209.00	7.87%	11.97	31/12/2045

Bond	Code	Amt. Out.	Coupon	Price	YTM	MD	Maturity
Sovereign ARS Floating Badlar							
Bonar Ago 21	TB21	17.210	1.00%	101.65	38.14%	0.70	05/08/2021
Boncor 22	PR15	3.917	0.00%	124.00	38.60%	0.80	04/10/2022
Bonar Abr 22	AA22	53.625	2.00%	104.50	38.18%	1.08	04/04/2022
Sub-Sovereign ARS Floating Badlar							
CABA TD C20	BDC22	3.708	5.00%	104.30	41.02%	0.97	24/01/2022
CABA TD C24	BDC24	22.614	3.25%	100.00	42.22%	1.80	29/03/2024
CABA TD C23	BDC28	13.262	3.75%	90.64	44.19%	2.38	22/02/2028
PBA TD 2022	PBY22	15.182	3.83%	95.05	45.33%	1.19	31/05/2022
PBA TD 2025	PBA25	30.000	3.75%	91.85	47.09%	1.94	14/04/2025
Neuquén 2021	BNF21	1.912	5.00%	66.01	57.85%	0.25	23/06/2021
Mendoza 2021	PMJ21	5.219	4.375%	97.20	47.82%	0.59	09/02/2021
Salta 2021	SA21	400	5.00%	94.91	60.27%	0.83	22/12/2021

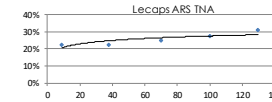
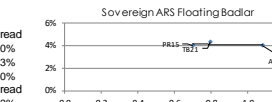
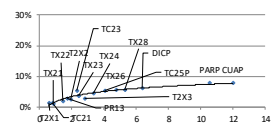
Dual Linked	Code	Amt. Out.	Price	YTM	Days	Maturity
Gallo AF20	AF20	92	5.231.0	Restructuring soon		
Sovereign ARS Fixed						
Bonle \$ Oct 21	TO21	62.500	18.20%	91.70	43.20%	0.74
Bonle \$ Oct 23	TO23	64.150	16.00%	64.26	46.15%	1.72
Bonle \$ Oct 26	TO26	96.570	15.50%	49.33	46.73%	2.18

Leders ARS	Amt. Out.	Price	TNA	Days	Maturity
S30S0	45.000	99.45	22.23%	9	30/09/2020
S2900	75.949	97.76	22.05%	38	29/10/2020
S30N0	90.580	95.45	24.86%	70	30/11/2020
S30D0	75.000	93.03	27.35%	100	30/12/2020
S29E1	100.000	90.05	31.02%	130	29/01/2021

Ledabs ARS	Days	Amt. Out.	BP +	Price	Spread	MD	Maturity
S22D0	92	47.624	5.50%	122.50	-0.18%	0.25	22/12/2020

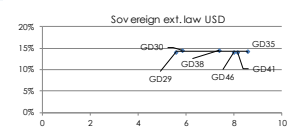
Sovereign ARS Floating Badlar	Days	Amt. Out.	Coupon**	Price	TIR	MD	Maturity
Lecaps ARS	38	49.118	2.65%	142.27	37.67%	0.08	29/10/2020

** Compounded monthly

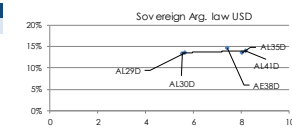


Bonds

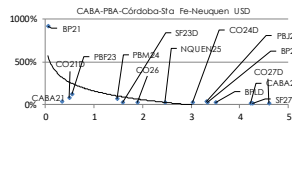
Bond	Code	Amt. Out.	Coupon	Price (1)	YTM	MD	Maturity
Sovereign ext. law USD							
Bonos Int.29 NYL	GD29	2.635	1,000%	46.90	14,16%	5,60	09/07/2029
Bonos Int. 30 NYL	GD30	16.091	0,125%	43.89	14,52%	5,87	09/07/2030
Bonos Int. 35 NYL	GD35	20.502	0,125%	38.91	14,27%	8,57	09/07/2035
Bonos Int. 38 NYL	GD38	11.405	0,125%	44.40	14,59%	7,41	09/01/2038
Bonos Int. 41 NYL	GD41	10.482	0,125%	39.92	13,96%	8,15	09/07/2041
Bonos Int. 48 NYL	GD46	2.092	0,125%	39.25	14,07%	8,01	09/07/2046



Bond	Code	Amt. Out.	Coupon	Price (2)	YTM	MD	Maturity
Sovereign Arg. law USD							
Bonar 1 29	AL29D	2.189	1,000%	48.51	13,54%	5,63	09/07/2029
Bonar 30	AL30D	12.423	0,125%	46.82	13,36%	5,53	09/07/2030
Bonar 35	AL35D	18.449	0,125%	41.75	13,41%	8,02	09/07/2035
Bonar 38	AE38D	7.196	0,125%	44.25	14,64%	7,40	09/01/2038
Bonar 41	AL41D	1.468	0,125%	40.08	13,91%	8,16	09/07/2041



Sub-Sovereign USD (3)	Code	Amt. Out.	Coupon	Price*	YTM	MD	Maturity
Bs. As. 21 NYL	BP21	500	10,875%	15,73	907,88%	0,06	26/01/2021
CABA 21 NYL	CABA21	335	8,950%	30,99	39,12%	0,35	10/02/2021
Bs. As. PBJ 21 NYL	PBJ21	900	9,950%	23,06	0,30	0,30	09/06/2021
Córdoba 21 NYL**	CO21D	725	7,125%	70,45	82,20%	0,49	10/06/2021
Bs. As. 23 NYL**	PBF23	750	6,500%	43,94	125,05%	0,56	15/02/2023
Córdoba 26	CO26	272	7,125%	51,11	28,49%	1,89	27/10/2026
Juliy 22 NYL	JUS22	210	8,625%	45,67	66,41%	1,36	20/09/2022
Sa Fe 23 NYL**	SF23D	250	7,000%	81,08	22,66%	1,59	23/03/2023
Bs. As. 24 NYL	PBM24	1.250	9,125%	43,34	63,21%	1,47	16/03/2024
Salta 24 NYL	SA24D	350	9,125%	57,04	40,13%	1,84	08/07/2024
Chaco 24 NYL	CH24D	250	9,375%	43,57	55,67%	1,73	19/08/2024
La Rioja 25 NYL	RIF25	300	9,750%	51,49	46,22%	1,76	24/02/2025
T.Fuego 27 NYL	TFU27	190	8,950%	61,30	23,84%	2,24	19/04/2027
Mendoza 24 NYL	PMY24	500	8,375%	68,49	29,90%	1,89	20/05/2024
Mun. Cord 24 NYL	UNCOR2	150	7,875%	57,98	36,90%	1,95	23/09/2024
Chubut 26 NYL	PUL26	650	7,750%	54,65	43,25%	1,50	27/07/2026
Entre Rios 25 NYL	ERF25	500	8,750%	58,01	32,54%	2,32	10/02/2025
Rio Negro 25 NYL**	RND25	300	7,750%	54,42	30,67%	2,76	08/12/2025
Neuquén 25 NYL	IQUEN2	366	7,500%	59,95	29,15%	2,46	28/04/2025
Córdoba 24 NYL**	CO24D	510	7,450%	66,56	21,33%	3,03	20/09/2024
Bs. As. 23 NYL**	PF23	1.750	7,875%	45,36	30,81%	3,32	15/06/2027
CABA 27 NYL	CABA27	890	7,500%	84,61	12,21%	4,22	01/06/2027
Bs. As. 28 NYL	BP28	400	9,625%	51,19	29,42%	3,33	18/04/2028
Sa Fe 27 NYL**	SF27D	250	6,900%	69,61	16,09%	4,25	01/11/2027
Córdoba 27 NYL**	CO27D	450	7,125%	61,51	17,83%	4,61	02/08/2027
Par Bs. As. NYL	BPLD	446	4,000%	48,08	21,09%	3,50	15/05/2035



(3) Bs. As. Bonds - Restructuring soon - Payments freeze	Code	Amt. Out.	Coupon	Price	YTM	MD	Maturity
Corporate USD*	OPNY1	333	7,875%	94,89	17,52%	0,56	05/05/2021
Pan Am 2021	BHCV0	281	9,750%	89,07	97,12%	0,14	30/11/2020
Hipotecario 2020	YCAFO	1.000	8,500%	90,74	32,01%	0,41	23/03/2021
Telecom 2021**	LCCA0	466	6,500%				