

Rates

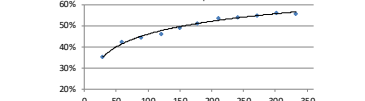
Instrumento	TNA	
Caucción 7d	23,00%	01/09/2020
Caucción 30d	26,00%	
BADLAR Priv. (>\$1r)	29,63%	31/08/2020
TA20 Priv. (>\$20m)	29,13%	01/09/2020
TPM - Leliq 7D	38,00%	01/09/2020

BCRAA3500 USD \$74,245

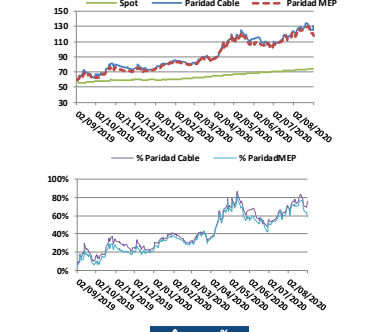
By	% Change	Annualized
7d	0,6%	31%
32d	2,7%	31%
62d	5,3%	31%
92d	8,2%	33%
186d	19,3%	38%
368d	25,7%	26%

Rofes - ARS-USD Futures

Futures	Maturity	Days	USD	Rates	-d1	Ch	Op. I
SPOT	01/09/2020		74,250				
DLR09202	30/09/2020	29	76,320	35,1%	76,40	-0,1%	2,796
DLR10202	30/10/2020	59	79,350	42,5%	79,46	-0,1%	654
DLR11202	30/11/2020	90	82,400	44,5%	82,46	-0,1%	312
DLR12202	31/12/2020	121	85,590	46,1%	85,61	0,0%	419
DLR01202	29/01/2021	150	89,230	49,1%	89,28	-0,1%	85
DLR02202	26/02/2021	178	92,820	51,3%	93,00	-0,2%	62
DLR03202	31/03/2021	211	97,200	53,5%	97,21	0,0%	25
DLR04202	30/04/2021	241	100,700	54,0%	101,30	-0,6%	16
DLR05202	31/05/2021	272	104,610	54,9%	105,39	-0,7%	12
DLR06202	30/06/2021	302	108,800	56,2%	109,66	-0,8%	5
DLR07202	30/07/2021	332	112,000	55,9%	113,64	-1,4%	1



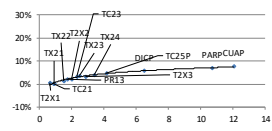
ARS - USD



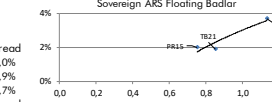
	\$	%
Spot	74,245	
Paridad Cable	130,779	76,15%
Paridad MEP	117,64	58,45%

Bonds

Bond	Code	Ami Out.	Coupon	Price	YTM	MD	Maturity
Sovereign Bond Inflation Indexed							
Bonar 04-21	T21	127.503	1,40%	111,30	0,46%	0,62	17/04/2021
Bonar 07-21	TC21	57.390	2,50%	374,40	0,27%	0,87	22/07/2021
Bonar 08-21	TX21	40.756	1,00%	118,20	0,05%	0,92	05/08/2021
Bonar 24	PR13	762	2,00%	677,00	2,12%	1,75	15/03/2024
Bonar 03-22	TX22	243.520	1,20%	112,95	1,15%	1,51	18/03/2022
Bonar 09-22	TX22	14.999	1,30%	105,25	2,15%	2,00	20/09/2022
Bonar 23	TC23	28.300	4,00%	267,00	3,40%	2,32	06/03/2023
Bonar 03-23	TX23	92.703	1,40%	106,80	3,52%	2,46	25/03/2023
Bonar 08-23	TX23	13.011	1,45%	95,81	3,13%	2,85	13/08/2023
Bonar 04-24	TX24	145.016	1,40%	102,50	4,17%	3,39	25/03/2024
Bonar 25	TC25P	29.908	4,00%	246,50	4,59%	4,13	27/04/2025
Disc ARL 05	DICP	10.563	5,83%	1.999,0	5,81%	6,46	31/12/2033
Par ARL 05	PARP	2.861	1,77%	889,90	7,09%	10,67	31/12/2038
C-Par ARL 05	CUAP	23.668	3,31%	1.219,00	7,67%	12,03	31/12/2045

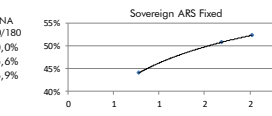


Sovereign ARS Floating Badlar	BP +						
Bonar Age 21	TB21	17.210	1,00%	101,75	25,46%	0,75	05/08/2021
Bonar 22	PR15	3.917	0,00%	124,60	35,32%	0,85	04/10/2022
Bonar Abr 22	AA22	53.625	2,00%	104,00	37,60%	1,13	04/04/2022
Sub-Sovereign ARS Floating Badlar BP +							
CABA TD C20	BDC22	3.708	5,00%	104,08	38,95%	1,02	24/01/2022
CABA TD C24	BDC24	22.614	3,25%	100,21	40,74%	1,87	29/03/2024
CABA TD C23	BDC28	13.262	3,75%	90,58	42,24%	2,49	22/02/2028
PBA TD 2022	PBY22	15.182	3,83%	95,66	42,51%	1,24	31/05/2022
PBA TD 2025	PBA25	30.000	3,75%	92,33	45,68%	2,02	14/04/2025



Dual Linked	Code	Ami Out.	Price	TNA	Days	Maturity
Gilillo AF20	AF20	92	5.700,0			Restructuring soon

Sovereign ARS Fixed	Code	Ami Out.	Coupon	Price	YTM	MD	Maturity	TNA
Bonle 3 Oct 21	TO21	62.500	18,20%	89,60	44,03%	0,78	04/10/2021	340/180
Bonle 5 Oct 23	TO23	64.150	16,00%	58,96	50,83%	1,69	17/10/2023	45,6%
Bonle 5 Oct 26	TO26	96.570	15,50%	43,81	52,38%	2,02	19/10/2026	46,9%



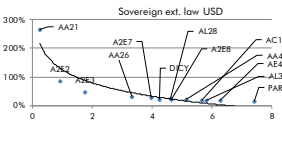
Ledabs ARS	Days	Ami Out.	BP +	Price	Spread	MD	Maturity
S1150		69.754		99,52	21,85%	8	11/09/2020
S3050		45.000		98,25	24,12%	27	30/09/2020
S2900		75.949		96,18	25,90%	56	29/10/2020
S30N0		90.580		93,53	28,68%	88	30/11/2020
S30D0		75.000		90,78	31,42%	118	30/12/2020
S29E1		100.000		88,29	32,71%	148	29/01/2021

Sovereign ARS Floating Badlar	Code	Ami Out.	Coupon**	Price	TIR	MD	Maturity
Lecaps ARS	S311D	56	49.118	2,65%	141,65	27,82%	0,12

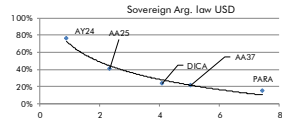
** Compounded monthly

Bonds

Bond	Code	Ami Out.	Coupon	Price*	YTM	MD	Maturity
Sovereign ext. law USD (1)							
Bonos Int.21 NYL	AA21	4.497	6,875%	48,47	265,04%	0,26	22/04/2021
Bonos Int. 22 NYL	A2E2	3.250	5,625%	47,30	85,15%	0,94	26/01/2022
Bonos Int. 23 NYL	A2E3	1.750	4,625%	47,90	46,38%	1,77	11/01/2023
Bonos Int. 26 NYL	AA26	6.497	7,500%	45,61	30,39%	3,34	22/04/2026
Bonos Int. 46 NYL	AA46	2.750	7,625%	43,56	19,79%	5,13	22/04/2046
Bonos Int. 27 NYL	A2E7	3.750	6,875%	44,44	26,43%	2,98	26/01/2027
Bonos Int. 48 NYL	AE48	3.000	6,875%	44,05	16,91%	6,27	13/01/2048
Bonos Int. 17 NYL	AC17	2.733	7,125%	43,07	17,76%	6,58	28/06/2117
Disc. 33 NYL	DIC3Y	3.046	8,280%	74,67	22,29%	4,24	31/12/2033
Bonos Int. 36 NYL	AL36	1.750	7,125%	44,11	19,01%	5,82	07/07/2036
Bonos Int. 28 NYL	AL28	1.000	6,625%	45,44	22,82%	4,62	06/07/2028
Bonos Int. 28 NYL	A2E8	4.250	5,875%	45,14	22,21%	4,67	11/21/2028
Par. 38 NYL	PARY	5.297	3,750%	40,00	15,21%	7,43	31/12/2038

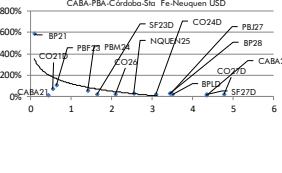


Sovereign Arg. law USD (1)	Code	Ami Out.	Coupon	Price*	YTM	MD	Maturity
Bonar 20	AO20	2.948	8,000%	49,00			08/10/2020
Bonar 24	AY24	12.583	8,000%	42,80	76,27%	0,88	07/05/2024
Bonar 25	AA25	5.555	5,750%	43,10	40,56%	2,35	18/04/2025
Disc. 33	DICA	5.042	8,280%	70,00	24,00%	4,09	31/12/2033
Bonar 37	AA37	5.562	7,625%	43,50	21,30%	5,03	20/04/2037
Par. 38	PARA	1.230	3,750%	40,01	15,21%	7,43	31/12/2038



* Dirty - (1) Restructuring soon - Payments freeze

Sub-Sovereign USD (3)	Code	Ami Out.	Coupon	Price*	YTM	MD	Maturity
BS. As. 21 NYL	BP21	500	10,875%	16,34	587,96%	0,10	26/01/2021
CABA. 21 NYL	CABA21	335	9,950%	33,33	14,77%	0,43	19/02/2021
BS. As. PBJ 21 NYL	PBJ21	900	9,950%	24,33		0,36	09/06/2021
Córdoba 21 NYL**	CO21D	725	7,125%	71,48	71,72%	0,55	10/06/2021
BS. As. 23 NYL	PBF23	750	6,500%	45,52	108,30%	0,64	15/02/2023
Córdoba 26	CO26	272	7,125%	56,20	2,56%	2,10	27/10/2026
Julius 22 NYL**	JUS22	210	8,625%	48,63	66,66%	1,28	20/09/2022
Sa Fe 23 NYL**	SF23D	250	7,000%	81,53	21,62%	1,65	23/03/2023
BS. As. 24 NYL	PBA24	1.250	9,125%	49,80	66,68%	1,42	15/02/2024
Salta 24 NYL	SA24D	350	9,125%	58,49	37,57%	1,92	08/07/2024
Chaco 24 NYL	CH24D	250	9,375%	43,91	53,65%	1,79	19/08/2024
La Rioja 25 NYL	RF25	300	9,750%	52,38	43,88%	1,83	24/02/2025
T.Fuego 27 NYL	TFU27	190	8,950%	59,75	24,58%	2,26	19/04/2027
Mendoza 24 NYL	PMY24	500	8,375%	70,50	27,49%	1,97	20/05/2024
Mun. Cord 24 NYL	UNCOR2	150	7,875%	58,38	35,61%	2,02	23/09/2024
Chubut 26 NYL	PUL26	650	7,750%	55,27	41,08%	1,59	27/07/2026
Entre Rios 25 NYL	ERF25	500	8,750%	57,44	32,34%	2,37	10/02/2025
Rio Negro 25 NYL**	RNF25	300	7,750%	53,99	29,71%	2,83	08/12/2025
Neuquen 25 NYL**	NQUEN2	366	7,500%	62,50	26,75%	2,56	28/04/2025
Córdoba 24 NYL**	CO24D	510	7,450%	68,20	20,13%	3,10	02/09/2024
BS. As. 22 NYL**	PBF22	1.150	7,875%	47,67	28,73%	3,46	15/04/2022
CABA. 27 NYL	CABA27	890	7,500%	89,34	10,76%	4,34	01/06/2027
BS. As. 28 NYL	BP28	400	9,625%	51,97	28,50%	3,43	18/04/2028
Sa Fe 27 NYL**	SF27D	250	6,900%	71,17	15,35%	4,34	01/11/2027
Córdoba 27 NYL**	CO27D	450	7,125%	66,55	15,85%	4,78	02/08/2027
Par Bs.As. NYL	BLPD	446	4,000%	47,23	21,36%	3,52	15/05/2035



(3) BS. As. Bonds - Restructuring soon - Payments freeze

Corporate USD*	Code	Ami Out.	Coupon	Price	YTM	MD	Maturity
Pan Am 2021	OPNY1	333	7,875%	101,43	5,79%	0,64	07/05/2021
Hipotecario 2020	BHCVO	281	9,750%	93,12	46,58%	0,21	30/11/2020
YPF 2021	YCAFO	1.000	8,500%	95,62	26,52%	0,47	23/03/2021
Telecom							