

Rates

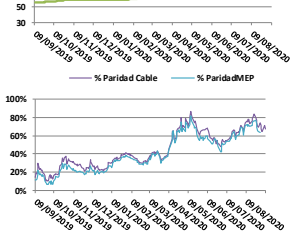
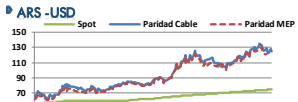
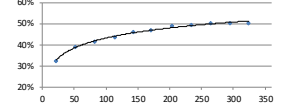
Instrumento	TNA	
Caucción 7d	24,00%	08/09/2020
Caucción 30d	26,00%	
BADLAR Priv. (>\$1r)	29,63%	07/09/2020
TAM2 Priv. (>\$20r)	29,06%	
TPM - Leliq 7D	38,00%	08/09/2020

BCRAA3500 USD \$74,705

By	% Change	Annualized
7d	0,6%	33%
32d	2,7%	31%
62d	5,3%	32%
92d	8,2%	33%
186d	19,6%	39%
368d	33,6%	34%

Rofes - ARS/USD Futures

Futures	Maturity	Days	USD	Rates	-d1	Ch	Op. I
SPOT	08/09/2020		74,710				4,660
DLR09202	30/09/2020	22	76,170	32,4%	76,25	-0,1%	2,951
DLR10202	30/10/2020	52	78,880	39,2%	79,07	-0,2%	659
DLR11202	30/11/2020	83	81,800	41,7%	82,12	-0,4%	320
DLR12202	31/12/2020	114	84,850	43,5%	85,24	-0,5%	424
DLR01202	29/01/2021	143	88,150	45,9%	88,70	-0,6%	126
DLR02202	26/02/2021	171	91,200	47,1%	91,71	-0,6%	98
DLR03202	31/03/2021	204	95,100	48,8%	95,80	-0,7%	39
DLR04202	30/04/2021	234	98,460	49,6%	98,85	-0,4%	19
DLR05202	31/05/2021	265	102,000	50,3%	102,20	-0,2%	10
DLR06202	30/06/2021	295	105,000	50,3%	105,20	-1,1%	13
DLR07202	30/07/2021	325	108,150	50,3%	109,35	-1,1%	1



	\$	%
Spot	74,705	
Paridad Cable	124,854	67,13%
Paridad MEP	#N/D	#N/D

Bonds

Bond	Code	Amt Out.	Coupon	Price	YTM	MD	Maturity
Sovereign Bond Inflation Indexed							
Boncor 04-21	TX21	127.503	1,40%	111,50	0,88%	0,60	17/04/2021
Boncor 07-21	TC21	57.390	2,50%	373,90	0,94%	0,85	22/07/2021
Boncor 08-21	TX21	40.756	1,00%	118,30	0,43%	0,90	05/08/2021
Bocón 24	PR13	762	2,00%	682,00	1,96%	1,74	15/03/2024
Boncor 03-22	TX22	243.520	1,20%	113,25	1,28%	1,49	18/03/2022
Boncor 09-22	TX22	14.999	1,30%	105,00	2,51%	1,97	20/09/2022
Boncor 23	TC23	28.300	4,00%	258,10	4,24%	2,34	06/03/2023
Boncor 03-23	TX23	92.703	1,40%	106,70	3,77%	2,44	25/03/2023
Boncor 08-23	TX23	13.011	1,45%	96,10	3,58%	2,82	13/08/2023
Boncor 04-24	TX24	145.016	1,40%	103,10	4,14%	3,37	25/03/2024
Boncor 25	TC25P	29.908	4,00%	243,80	4,99%	4,10	27/04/2025
Boncor 11-26	TX26	55.822	2,00%	83,95	5,79%	4,75	09/11/2026
Boncor 11-28	TX28	1.861	2,25%	82,35	6,01%	5,28	09/11/2028
Disc ARL 05	DC1P	10.563	5,83%	1.990,0	5,97%	6,44	31/12/2023
Par ARL 05	PARP	2.861	1,77%	855,00	7,53%	10,63	31/12/2028
C-Par ARL 05	CUAP	23.668	3,31%	1.285,00	7,27%	12,34	31/12/2045
Sovereign ARS Floating Badlar							
Bonar Ago 21	BS1	17.210	1,00%	101,95	36,10%	0,73	05/08/2021
Boncor 22	PR15	3.917	0,00%	124,05	37,18%	0,83	04/10/2022
Bonar Abr 22	AA22	53.625	2,00%	104,00	37,76%	1,11	04/04/2022
Sub-Sovereign ARS Floating Badlar							
CABA TD C20	BDC22	3.708	5,00%	104,62	39,45%	1,00	24/01/2022
CABA TD C24	BDC24	22.614	3,25%	100,09	41,57%	1,84	29/03/2024
CABA TD C23	BDC23	13.262	3,75%	91,84	43,06%	2,45	22/02/2028
FBA TD 2022	PBY22	15.182	3,83%	94,82	44,54%	1,22	31/03/2022
FBA TD 2025	PBA25	30.000	3,75%	92,69	45,89%	1,99	14/04/2025
Neuquén 2021	BNF21	1.912	5,00%	65,36	56,09%	0,28	23/02/2021
Mendoza 2021	PMJ21	5.219	4,375%	98,20	43,32%	0,62	09/06/2021
Salta 2021	SA21	400	5,00%	94,13	59,47%	0,86	22/12/2021

Dual Linnked	Code	Amt Out.	Price	YTM	Days	Maturity
Grillo AF20	AF20	92	6.050,0	Restrundering soon		TNA 360/180

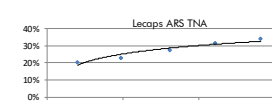
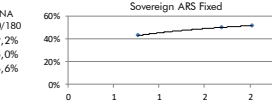
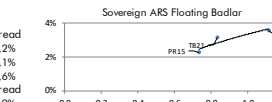
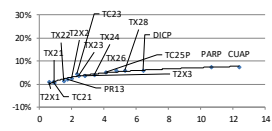
Bond	Code	Amt Out.	Coupon	Price	YTM	MD	Maturity
Bonle 3 Oct 21	TO21	62.500	18,20%	90,84	42,98%	0,76	04/10/2021
Bonle 3 Oct 23	TO23	64.150	16,00%	60,09	50,04%	1,68	17/10/2023
Bonle 3 Oct 26	TO26	96.570	15,50%	44,46	51,98%	2,02	19/10/2026

Leads ARS	Amt Out.	Price	TNA	Days	Maturity
S3050	45.000	98,90	20,33%	20	30/09/2020
S2900	75.949	97,06	22,55%	49	29/10/2020
S30N0	90.580	94,25	27,48%	81	30/11/2020
S30D0	75.000	91,30	31,32%	111	30/12/2020
S29E1	100.000	88,37	34,05%	141	29/01/2021

Leads ARS	Days	Amt Out.	BP +	Price	Spread	MD	Maturity
S1850	8	35.730	4,00%	120,97	-9,53%	0,02	18/09/2020
S22D0	103	47.624	5,00%	121,19	0,59%	0,28	22/12/2020

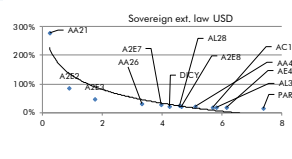
Sovereign ARS Floating Badlar	Days	Amt Out.	Coupon**	Price	TIR	MD	Maturity
Leccaps ARS <td>49</td> <td>49.118</td> <td>2,65%</td> <td>142,30</td> <td>27,96%</td> <td>0,10</td> <td>29/10/2020</td>	49	49.118	2,65%	142,30	27,96%	0,10	29/10/2020

** Compounded monthly

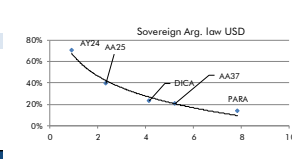


Bonds

Bond	Code	Amt Out.	Coupon	Price*	YTM	MD	Maturity
Sovereign ext. low USD (1)							
Bonos Int. 21 NYL	AA21	4.497	6,875%	48,55	279,83%	0,24	22/04/2021
Bonos Int. 22 NYL	A2E2	3.250	5,625%	47,44	86,40%	0,92	26/01/2022
Bonos Int. 23 NYL	A2E3	1.750	4,625%	48,45	46,10%	1,76	11/01/2023
Bonos Int. 26 NYL	AA26	6.497	7,500%	45,88	30,36%	3,33	22/04/2026
Bonos Int. 46 NYL	AA46	2.750	7,625%	43,82	19,79%	5,12	22/04/2046
Bonos Int. 27 NYL	A2E7	3.750	6,875%	44,41	26,45%	2,61	26/01/2027
Bonos Int. 48 NYL	AE48	3.000	6,875%	43,64	17,13%	6,17	13/01/2048
Bonos Int. 17 NYL	AC17	2.733	7,125%	43,38	17,68%	5,69	28/06/2117
Disc 33 NYL	DIC3	3.046	8,280%	75,60	22,07%	4,25	31/12/2033
Bonos Int. 36 NYL	AL36	1.750	7,125%	44,32	18,99%	5,21	07/07/2036
Bonos Int. 28 NYL	AL28	1.000	6,625%	45,50	22,89%	4,60	06/07/2028
Bonos Int. 28 NYL	A2E8	4.250	5,875%	45,53	22,10%	4,66	11/01/2028
Par 38 NYL	PARY	5.297	3,750%	40,00	15,25%	7,40	31/12/2038



Sovereign Arg. low USD (1)	Code	Amt Out.	Coupon	Price*	YTM	MD	Maturity
Bonar 20	AO20	2.948	8,000%	52,32			08/10/2020
Bonar 24	AY24	12.583	8,750%	45,10	70,34%	0,91	07/05/2024
Bonar 25	AA25	5.555	5,750%	44,10	39,74%	2,35	18/04/2025
Disc 33	DICA	5.042	8,280%	73,00	22,99%	4,16	31/12/2033
Bonar 37	AA37	5.562	7,625%	45,60	20,37%	5,21	20/04/2037
Par 38	PARA	1.230	3,750%	45,20	13,54%	7,84	31/12/2038



Sub-Sovereign USD (3)

Code	Amt Out.	Coupon	Price*	YTM	MD	Maturity	
BS. As. 21 NYL	BP21	500	10,875%	16,90	593,54%	0,10	26/01/2021
CABA. 21 NYL	CABA21	335	9,950%	33,67	12,84%	0,42	19/02/2021
BS. As. PBJ 21 NYL	PBJ21	900	8,500%	25,39		0,36	09/06/2021
Córdoba 21 NYL**	CO21D	725	7,125%	73,05	69,06%	0,54	10/06/2021
BS. As. 23 NYL	PBF23	750	6,500%	48,24	99,17%	0,67	15/02/2023
Córdoba 26	CO26	272	7,125%	56,00	22,96%	2,07	27/10/2026
Juliy 22 NYL**	JUS22	210	8,625%	50,54	63,82%	1,28	20/09/2022
SF 23 NYL**	SF23D	250	7,000%	81,32	22,05%	1,62	23/03/2023
BS. As. 24 NYL	PBF24	1.250	9,125%	52,58	52,99%	1,45	16/03/2024
Salta 24 NYL	SA24D	300	9,125%	58,96	37,46%	1,90	08/07/2024
Chaco 24 NYL	CH24D	250	9,375%	45,16	52,31%	1,79	19/08/2024
La Rioja 25 NYL	RIF25	300	9,750%	52,97	43,60%	1,82	24/02/2025
T.Fuego 27 NYL	TUF27	190	8,950%	61,92	23,05%	2,30	19/04/2027
Mendoza 24 NYL	PMY24	500	8,375%	70,77	27,54%	1,95	20/05/2024
Mun. Cord 24 NYL	UNCOR2	150	7,875%	60,50	33,92%	2,03	23/09/2024
Chubut 24 NYL	PUL26	650	7,750%	55,53	41,23%	1,57	27/07/2026
Entre Rios 25 NYL	ERF25	500	8,750%	59,23	31,12%	2,38	10/02/2025
Río Negro 25 NYL**	RNF25	300	7,750%	54,59	29,46%	2,82	08/12/2025
Neuquén 25 NYL	NQUEN2	366	7,500%	64,23	25,75%	2,57	28/04/2025
Córdoba 24 NYL**	CO24D	510	7,625%	69,13	19,78%	3,09	02/09/2024
BS. As. 27 NYL**	PBF27	1.150	7,875%	49,87	27,42%	3,50	15/04/2027
CABA. 27 NYL	CABA27	890	7,500%				