

Rates

Instrumento	TNA	
Caución 7d	33,75%	18/01/2021
Caución 30d	35,67%	
BADLAR Priv. (>\$1mm)	34,56%	
TM20 Priv. (>\$20mm)	34,75%	15/01/2021
TPM - Leliq 7D	38,00%	18/01/2021
Pases Pasivos 7D	36,50%	18/01/2021

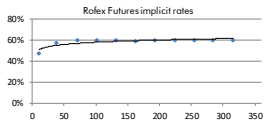
BCRAA3500 USD \$86,067

Day	%Change	Annualized
7d	0,8%	42%
31d	3,9%	46%
61d	7,4%	44%
94d	11,0%	43%
185d	20,4%	40%
367d	43,4%	43%

Rofex - ARS/USD Futures

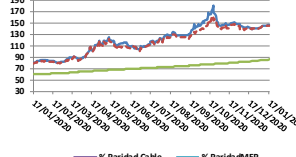
Futuras	Maturity	Days	USD	Rates	-d1	Ch.	Op. I
SPOT	18/01/2021	-	86,08				
DLR012021	29/01/2021	11	87,31	47,4%	87,24	0,1%	2,784
DLR022021	26/02/2021	39	91,35	57,3%	91,13	0,2%	776
DLR032021	31/03/2021	72	96,20	59,6%	96,04	0,2%	452
DLR042021	30/04/2021	102	100,45	59,7%	100,30	0,1%	123
DLR052021	31/05/2021	133	104,80	59,0%	104,65	0,1%	129
DLR062021	30/06/2021	163	108,75	59,0%	108,80	0,0%	52
DLR072021	30/07/2021	193	113,10	59,4%	113,20	-0,1%	30
DLR082021	31/08/2021	225	117,60	59,4%	117,30	0,3%	18
DLR092021	30/09/2021	255	121,85	59,5%	121,55	0,2%	9
DLR102021	29/10/2021	284	126,20	59,9%	126,20	0,0%	1
DLR112021	30/11/2021	316	130,70	59,9%	130,70	0,0%	1

4,376



ARS - USD

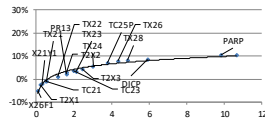
Spot Paridad Cable Paridad MEP



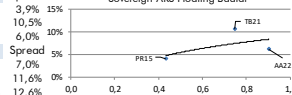
	\$	%
Spot	86,0667	
Paridad Cable	147,297	71,14%
Paridad MEP	145,361	68,89%

Bonds

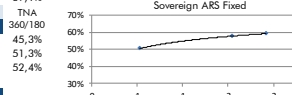
Bond	Code	Amt Out.	Coupon	Price	YTM	MD	Maturity
Sovereign Bond Inflation Indexed							
Leacr 02-21	X26F1	119.446	-	114,95	-5,02%	0,10	26/02/2021
Boncor 04-21	TX21	199.031	1,40%	127,00	-2,58%	0,25	17/04/2021
Leacr 05-21	X21Y1	106.565	-	107,03	-1,94%	0,33	21/05/2021
Boncor 07-21	TX21	57.390	2,50%	429,00	-0,81%	0,50	22/07/2021
Boncor 08-21	TX21	221.424	1,00%	135,45	-1,12%	0,54	05/08/2021
Bocan 24	PR13	762	2,00%	683,50	1,95%	1,59	15/03/2024
Boncor 03-22	TX22	262.932	1,20%	128,50	1,07%	1,14	18/03/2022
Boncor 09-22	TX22	14.999	1,30%	119,00	2,82%	1,62	20/09/2022
Boncor 23	TC23	28.300	4,00%	300,00	3,72%	1,99	06/03/2023
Boncor 03-23	TX23	92.703	1,40%	123,00	3,25%	2,11	25/03/2023
Boncor 08-23	TX23	13.011	1,45%	108,61	4,23%	2,46	13/08/2023
Boncor 04-24	TX24	145.016	1,40%	113,20	5,46%	3,02	25/03/2024
Boncor 25	TC25P	29.908	4,00%	255,00	7,09%	3,77	27/04/2025
Boncor 11-26	TX26	56.520	2,00%	89,10	7,84%	4,33	09/11/2026
Boncor 11-28	TX28	1.898	2,25%	86,90	7,97%	4,83	09/11/2028
Disc ARL 05	DICP	10.563	5,89%	1.915,0	8,62%	5,93	31/12/2033
Par ARL 05	PARP	2.861	1,77%	744,00	10,36%	9,80	31/12/2038
C-Par ARL 05	CUAP	23.668	3,31%	1.035,00	10,35%	10,65	31/12/2045



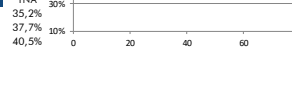
Spread



Spread



Spread



Bond	Code	Amt Out.	Coupon	Price	YTM	MD	Maturity	TNA
Sovereign ARS Floating Badlar								
Boncor Ago 21	TB21	56.149	1,00%	105,70	43,92%	0,43	05/08/2021	3,9%
Bocan 22	PR15	3.122	0,00%	90,15	52,83%	0,75	04/10/2022	10,5%
Boncor Abr 22	AA22	53.625	2,00%	97,80	46,74%	0,90	04/04/2022	6,0%
Sub-Sovereign ARS Floating Badlar								
CABA TD C20	BDC22	3.708	5,00%	107,59	48,05%	0,72	24/01/2022	7,0%
CABA TD C24	BDC24	22.614	3,25%	88,42	54,35%	1,63	29/03/2024	11,6%
CABA TD C23	BDC28	13.962	3,75%	87,77	55,70%	1,91	22/02/2028	12,6%
PBA TD 2022	PBY22	15.182	3,83%	96,99	55,20%	0,93	31/05/2022	12,2%
PBA TD 2025	PBA25	30.000	3,75%	79,86	60,23%	1,75	14/04/2025	15,8%
Neuquén 2021	BNF21	1.912	5,00%	34,62	82,13%	0,08	23/02/2021	30,4%
Mendoza 2021	PAJ21	5.219	4,375%	101,40	57,34%	0,32	09/06/2021	13,8%
Salta 2021	SA21	400	5,00%	81,43	96,08%	0,63	22/12/2021	39,1%

Bond	Code	Amt Out.	Coupon	Price	YTM	MD	Maturity	TNA
Sovereign ARS Fixed								
Bonte \$ Oct 21	TO21	62.500	18,20%	91,09	50,45%	0,53	04/10/2021	45,3%
Bonte \$ Oct 23	TO23	64.150	16,00%	54,81	57,86%	1,54	17/10/2023	51,3%
Bonte \$ Oct 26	TO26	96.570	15,50%	38,24	59,21%	1,91	19/10/2026	52,4%

Ledes ARS	Amt Out.	Price	TNA	Days	Maturity
S29E1	141.370	#N/D	#N/D	9	29/01/2021
S26F1	67.964	#N/D	#N/D	37	26/02/2021
SM311	25.087	#N/D	#N/D	70	31/03/2021

Lepases ARS	Days	Amt Out.	BP +	Price	Spread	MD	Maturity	TNA
SE291	9	45.946	3,00%	108,15	0,06%	0,02	29/01/2021	35,2%
S31M1	70	72.236	3,20%	108,00	1,55%	0,19	31/03/2021	37,7%
S21Y1	121	58.122	3,50%	104,67	3,38%	0,33	21/05/2021	40,5%

Bonds

Bond	Code	Amt Out.	Coupon	Price (1)	YTM	MD	Maturity
Sovereign ext. law USD							
Bonos Int.29 NYL	GD29 ext	2.635	1,000%	41,17	17,58%	5,13	09/07/2029
Bonos Int. 30 NYL	GD30 ext	16.091	0,125%	38,04	17,72%	5,45	09/07/2030
Bonos Int. 35 NYL	GD35 ext	20.502	0,125%	33,87	15,91%	8,34	09/07/2035
Bonos Int. 38 NYL	GD38 ext	11.405	0,125%	38,59	16,43%	7,17	09/07/2038
Bonos Int. 41 NYL	GD41 ext	10.482	0,125%	35,60	15,21%	7,99	09/07/2041
Bonos Int. 46 NYL	GD46 ext	2.092	0,125%	34,12	15,87%	7,63	09/07/2046

Bond	Code	Amt Out.	Coupon	Price (2)	YTM	MD	Maturity
Sovereign Arg. law USD							
Bonar 1% 29	AL29D	2.193	1,000%	40,10	18,33%	5,09	09/07/2029
Bonar 30	AL30D	13.079	0,125%	38,80	17,35%	5,47	09/07/2030
Bonar 35	AL35D	18.714	0,125%	34,25	15,79%	8,36	09/07/2035
Bonar 38	AE38D	7.211	0,125%	35,80	17,60%	6,99	09/07/2038
Bonar 41	AL41D	1.491	0,125%	33,80	15,93%	7,83	09/07/2041

Bond	Code	Amt Out.	Coupon	Price	YTM	MD	Maturity
Sovereign Arg. law USD Linked							
Bonte 11-21 - USD Linke	TV21	1.766	0,100%	8.925,00	-4,12%	0,87	30/11/2021
Bonte 04-22 - USD Linke	TV22	1.660	0,100%	8.925,00	-2,69%	1,28	20/04/2022
Sub-Sovereign USD (3)							
Bs. As. 21 NYL	BP21	500	10,875%	15,30	N.A.	N.A.	26/01/2021
CABA, 21 NYL	CABA21	335	8,950%	34,14	61,99%	0,06	19/02/2021
Bs. As. PBJ 21 NYL	PBJ21	900	9,950%	19,11	N.A.	N.A.	09/06/2021
Córdoba 21 NYL**	CO21D	725	7,125%	72,32	N.A.	N.A.	10/06/2021
Bs. As. 23 NYL	PBF23	750	6,500%	39,58	472,36%	0,08	15/02/2023
Córdoba 26	CO26	272	7,125%	56,16	22,39%	1,93	27/10/2026
Jujuy 22 NYL	JUS22	210	8,625%	52,61	69,55%	1,09	20/09/2022
Sta Fe 23 NYL**	SF23D	250	7,000%	60,31	25,39%	1,34	23/03/2023
BAs. 24 NYL	PBM24	1.250	9,125%	40,32	N.A.	N.A.	16/03/2024
Salta 24 NYL	SA24D	350	9,125%	55,26	N.A.	N.A.	08/07/2024
Chaco 24 NYL	CH24D	250	9,375%	48,02	59,86%	1,43	19/08/2024
La Rioja 25 NYL	RIF25	300	9,750%	55,78	49,97%	1,44	24/02/2025
T.Fuego 27 NYL	TFU27	190	8,950%	60,00	21,24%	2,36	19/04/2027

Bond	Code	Amt Out.	Coupon	Price	YTM	MD	Maturity
Mun. Cord 24 NYL							
AUNCOR2		150	7,875%	59,51	37,40%	1,81	23/09/2024
Chubut 26 NYL							
PUL26		650	7,750%	75,37	21,19%	1,89	27/01/2026
Entre Rios 25 NYL							
ERF25		500	8,750%	60,08	35,86%	1,98	10/02/2025
Rio Negro 25 NYL**							
RND25		300	7,750%	58,22	27,81%	2,73	09/12/2025
Neuquén 25 NYL							
NQUEN25		366	7,500%	62,37	28,29%	2,35	28/04/2025
Córdoba 24 NYL**							
CO24D		510	7,450%	65,75	N.A.	N.A.	02/09/2024
BAs. 24 NYL							
BP27		1.750	8,875%	37,91	37,41%	3,06	15/06/2027
CABA, 27 NYL							
CABA27		890	7,500%	78,60	13,99%	4,01	01/06/2027
Bs. As. 28 NYL							
BP28		400	9,625%	41,75	36,28%	3,04	18/04/2028
Sta Fe 27 NYL**							
SF27D		250	6,900%	69,91	15,96%	4,16	01/11/2027
Córdoba 27 NYL**							
CO27D		450	7,125%	64,82	17,88%	4,30	02/08/2027
Par Bas. As. NYL							
BLPD		446					