

### Rates

Instrumento	TNA	
Caución 7d	34,02%	20/01/2021
Caución 30d	35,67%	
BADLAR Priv. (>\$1mm)	34,19%	19/01/2021
TM20 Priv. (>\$20mm)	34,25%	
TPM - Leliq 7D	38,00%	20/01/2021
Pases Pasivos 7D	36,50%	20/01/2021

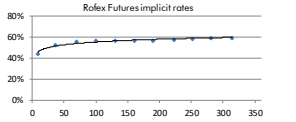
### BCRAA3500 USD \$86,320

Day	%Change	Annualized
7d	0,9%	47%
33d	4,2%	47%
61d	7,4%	45%
92d	11,2%	44%
184d	20,5%	41%
366d	43,8%	44%

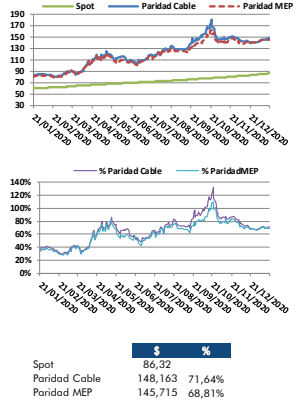
### Rofax - ARS/USD Futures

Futures	Maturity	Days	USD	Rates	-d1	Ch	Op. I
SPOT	20/01/2021	-	86,35				
DLR012021	29/01/2021	9	87,29	44,1%	87,29	0,0%	2,707
DLR022021	26/02/2021	37	90,90	52,0%	91,04	-0,2%	855
DLR032021	31/03/2021	70	95,61	55,9%	95,84	-0,2%	446
DLR042021	30/04/2021	100	99,72	56,5%	99,97	-0,3%	133
DLR052021	31/05/2021	131	103,80	56,3%	104,21	-0,4%	123
DLR062021	30/06/2021	161	107,89	56,6%	108,50	-0,6%	48
DLR072021	30/07/2021	191	112,00	56,8%	112,66	-0,6%	15
DLR082021	31/08/2021	223	116,75	57,6%	117,30	-0,5%	5
DLR092021	30/09/2021	253	121,25	58,3%	121,80	-0,5%	9
DLR102021	29/10/2021	282	125,65	58,9%	126,20	-0,4%	1
DLR112021	30/11/2021	314	130,00	58,8%	130,70	-0,5%	1

4.342



### ARS - USD



	\$	%
Spot	86,32	
Paridad Cable	148,163	71,64%
Paridad MEP	145,715	68,81%

### Bonds

Bond	Code	Amt Out.	Coupon	Price	YTM	MD	Maturity
<b>Sovereign Bond Inflation Indexed</b>							
Leasr 02-21	X26F1	119.446	-	115,31	-6,31%	0,10	26/02/2021
Boncor 04-21	TX21	199.031	1,40%	127,10	-2,12%	0,24	17/04/2021
Leasr 05-21	X21Y1	106.565	-	107,25	-2,00%	0,33	21/05/2021
Boncor 07-21	TX21	57.390	2,50%	425,75	-1,34%	0,50	22/07/2021
Boncor 08-21	TX21	221.424	1,00%	136,00	-1,51%	0,54	05/08/2021
Bocan 24	PR13	762	2,00%	685,00	1,95%	1,59	15/03/2024
Boncor 03-22	TX22	262.932	1,20%	129,50	0,57%	1,14	18/03/2022
Boncor 09-22	TX22	14.999	1,30%	121,45	1,68%	1,63	20/09/2022
Boncor 23	TC23	28.300	4,00%	304,00	3,16%	1,99	06/03/2023
Boncor 03-23	TX23	92.703	1,40%	124,50	2,77%	2,11	25/03/2023
Boncor 08-23	TX23	13.011	1,45%	109,87	3,84%	2,46	13/08/2023
Boncor 04-24	TX24	145.016	1,40%	115,25	4,93%	3,02	25/03/2024
Boncor 25	TC25P	29.908	4,00%	259,00	6,73%	3,78	27/04/2025
Boncor 11-26	TX26	56.520	2,00%	91,85	7,17%	4,35	09/11/2026
Boncor 11-28	TX28	1.898	2,25%	87,50	7,88%	4,83	09/11/2028
Disc ARL 05	DICP	10.563	5,89%	1.990,0	7,99%	6,00	31/12/2033
Par ARL 05	PASP	2.861	1,77%	760,00	10,16%	9,84	31/12/2038
C-Par ARL 05	CUAP	23.668	3,31%	1.045,00	10,29%	10,68	31/12/2045

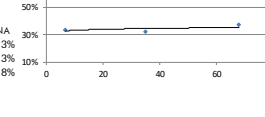
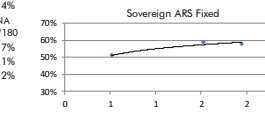
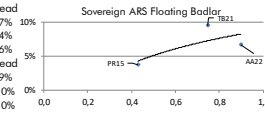
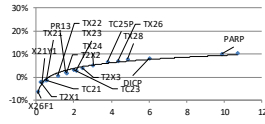
<b>Sovereign ARS Floating Badlar</b>							
Bond	Code	Amt Out.	Coupon	Price	YTM	MD	Maturity
Boncor Ago 21	TB21	56.149	1,00%	106,00	43,75%	0,43	05/08/2021
Bocan 22	PR15	3.122	0,00%	91,10	51,42%	0,75	04/10/2022
Boncor Abr 22	AA22	53.625	2,00%	97,50	47,58%	0,90	04/04/2022

<b>Sub-Sovereign ARS Floating Badlar</b>							
Bond	Code	Amt Out.	Coupon	Price	YTM	MD	Maturity
CABA TD C20	BDC22	3.708	5,00%	107,90	48,01%	0,72	24/01/2022
CABA TD C24	BDC24	22.614	3,25%	91,00	52,26%	1,65	29/03/2024
CABA TD C23	BDC28	13.962	3,75%	90,90	53,51%	1,96	22/02/2028
PBA TD 2022	PBY22	15.182	3,83%	97,48	54,90%	0,92	31/05/2022
PBA TD 2025	PBA25	30.000	3,75%	80,60	59,81%	1,76	14/04/2025
Neuquén 2021	BNF21	1.912	5,00%	34,62	89,18%	0,07	23/02/2021
Mendoza 2021	PAJ21	5.219	4,375%	101,37	58,66%	0,31	09/06/2021
Salta 2021	SA21	400	5,00%	79,98	101,79%	0,61	22/12/2021

<b>Sovereign ARS Fixed</b>							
Bond	Code	Amt Out.	Coupon	Price	YTM	MD	Maturity
Bonte \$ Oct 21	TO21	62.500	18,20%	91,30	50,96%	0,52	04/10/2021
Bonte \$ Oct 23	TO23	64.150	16,00%	54,27	58,85%	1,53	17/10/2023
Bonte \$ Oct 26	TO26	96.570	15,50%	39,20	57,79%	1,95	19/10/2026

<b>Ledes ARS</b>							
Bond	Code	Amt Out.	Price	TNA	Days	Maturity	TNA
S29E1		141.370	99,36	33,49%	7	29/01/2021	34,3%
S26F1		67.964	97,01	32,10%	35	26/02/2021	37,3%
SM311		25.087	93,57	36,88%	68	31/03/2021	39,8%

<b>Leposars ARS</b>							
Bond	Code	Days	Amt Out.	BP +	Price	Spread	MD
SE291		7	45.946	3,00%	108,37	-0,79%	0,02
S31M1		68	72.236	3,20%	108,28	1,17%	0,19
S21Y1		119	58.122	3,50%	105,09	2,73%	0,33



### Bonds

Bond	Code	Amt Out.	Coupon	Price (1)	YTM	MD	Maturity
<b>Sovereign ext. law USD</b>							
Bonos Int. 29 NYL	GD29 ext	2.635	1,000%	42,04	17,16%	5,14	09/07/2029
Bonos Int. 30 NYL	GD30 ext	16.091	0,125%	39,03	17,22%	5,47	09/07/2030
Bonos Int. 35 NYL	GD35 ext	20.502	0,125%	34,89	15,54%	8,39	09/07/2035
Bonos Int. 38 NYL	GD38 ext	11.405	0,125%	39,77	16,00%	7,24	09/07/2038
Bonos Int. 41 NYL	GD41 ext	10.482	0,125%	36,74	14,80%	8,08	09/07/2041
Bonos Int. 46 NYL	GD46 ext	2.092	0,125%	35,17	15,45%	7,72	09/07/2046

<b>Sovereign Arg. law USD</b>							
Bond	Code	Amt Out.	Coupon	Price (2)	YTM	MD	Maturity
Bonar 1% 29	AL29D	2.193	1,000%	40,20	18,30%	5,09	09/07/2029
Bonar 30	AL30D	13.079	0,125%	38,74	17,40%	5,46	09/07/2030
Bonar 35	AL35D	18.714	0,125%	34,10	15,85%	8,35	09/07/2035
Bonar 38	AE38D	7.211	0,125%	36,36	17,37%	7,02	09/07/2038
Bonar 41	AL41D	1.491	0,125%	33,87	15,91%	7,83	09/07/2041

<b>Sovereign Arg. law USD Linked</b>							
Bond	Code	Amt Out.	Coupon	Price	YTM	MD	Maturity
Bonte 11-21 - USD Linke	TV21	1.766	0,100%	8.985,00	-4,42%	0,86	30/11/2021
Bonte 04-22 - USD Linke	TV22	1.660	0,100%	9.000,00	-3,11%	1,27	29/04/2022
<b>Sub-Sovereign USD (3)</b>							
Bond	Code	Amt Out.	Coupon	Price*	YTM	MD	Maturity
Bs. As. 21 NYL	BP21	500	10,875%	15,59	N.A.		26/01/2021
CABA, 21 NYL	CABA21	335	8,950%	34,41	51,39%	0,06	19/02/2021
Bs. As. PBJ 21 NYL	PBJ21	900	9,950%	19,66	N.A.		09/06/2021
Córdoba 21 NYL**	CO21D	725	7,125%	73,46	N.A.		10/06/2021
Bs. As. 23 NYL	PBF23	750	6,500%	40,36	45,15%	0,08	15/02/2023
Córdoba 26	CO26	272	7,125%	55,00	23,66%	1,89	27/10/2026
Jujuy 22 NYL**	JUS22	210	8,625%	53,47	68,00%	1,10	20/09/2022
Sta Fe 23 NYL**	SF23D	250	7,000%	61,99	23,77%	1,35	23/03/2023
PBA 24 NYL	PBA24	1.250	9,125%	40,88	N.A.		16/03/2024
Salta 24 NYL	SA24D	350	9,125%	56,36	N.A.		08/07/2024
Chaco 24 NYL	CH24D	250	9,375%	49,45	57,56%	1,45	19/08/2024
La Rioja 25 NYL	RIF25	300	9,750%	56,53	49,05%	1,45	24/02/2025
T.Fuego 27 NYL	TFU27	190	8,950%	60,87	20,63%	2,37	19/04/2027

<b>Mun. Cord 24 NYL</b>							
Bond	Code	Amt Out.	Coupon	Price	YTM	MD	Maturity
AUNCOR2		150	7,875%	60,41	36,55%	1,81	23/09/2024
Chubut 26 NYL	PUL26	650	7,750%	75,95	20,81%	1,89	29/07/2026
Entre Rios 25 NYL	ERF25	500	8,750%	61,41	34,69%	2,00	10/02/2025
Rio Negro 25 NYL**	RND25	300	7,750%	59,79	26,77%	2,75	09/12/2025
Neuquén 25 NYL	NQUEN25	366	7,500%	61,69	28,89%	2,33	28/04/2025
Córdoba 24 NYL**	CO24D	150	7,450%	66,89	N.A.		02/09/2024
PR27		1.750	8,375%	38,42	36,97%	3,08	15/06/2027
CABA, 27 NYL	CABA27	890	7,500%	80,18	13,48%	4,03	01/06/2027
Bs. As. 28 NYL	BP28	400	9,625%	42,60	35,58%	3,07	18/04/2028
Sta Fe 27 NYL**	SF27D	250	6,900%	70,62	15,72%	4,17	01/11/2027
Córdoba 27 NYL**	CO27D	450	7,125%	66,02	17,44%	4,32	02/08/2027
Par Bs.As. NYL	BLPD	446	4,000%	37,55	27,34%	3,02	15/05/2035

<b>(3) Bs. As. Bonds - Restructuring soon - Payments freeze</b>							
Corporate USD*	Code	Amt Out.	Coupon	Price	YTM	MD	Maturity
Par Am 2021	OPN1Y	333	7,875%	99,94	-97,48%	0,56	07/05/2021

YFAF 2021**	YCAFO	1.000	8,500%	87,73	185,64%	0,09	23/03/2021
Telecom 2021**	LCCAO	466	6,500%	94,85	24,00		