

### Rates

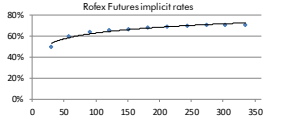
Instrumento	TNA	
Caución 7d	34,14%	30/12/2020
Caución 30d	35,89%	
BADLAR Priv. (>\$1mm)	34,19%	29/12/2020
TM20 Priv. (>\$20mm)	34,19%	
TPM - Leliq 7D	38,00%	30/12/2020

### BCRAA3500 USD \$84,145

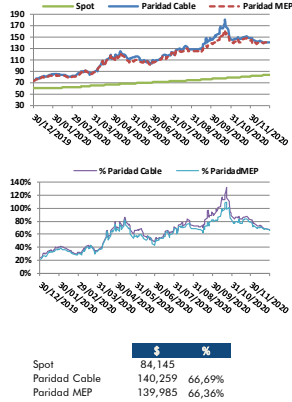
Days	%Change	Annualized
9d	1,2%	49%
30d	3,5%	43%
61d	7,4%	45%
91d	10,5%	42%
183d	19,4%	39%
366d	40,5%	40%

### Rofax - ARS/USD Futures

Futures	Maturity	Days	USD	Rates	-d1	Ch	Op. I
SPOT	30/12/2020	-	84,15				
DLR012021	29/01/2021	30	87,60	49,9%	87,72	-0,1%	2,698
DLR022021	26/02/2021	58	92,15	59,8%	92,26	-0,1%	734
DLR032021	31/03/2021	91	97,60	64,1%	97,75	-0,2%	252
DLR042021	30/04/2021	121	102,40	65,4%	102,75	-0,3%	92
DLR052021	31/05/2021	152	107,50	66,6%	107,85	-0,3%	85
DLR062021	30/06/2021	182	112,60	67,8%	112,95	-0,3%	27
DLR072021	30/07/2021	212	117,65	68,5%	118,00	-0,3%	3
DLR082021	31/08/2021	244	123,15	69,3%	123,50	-0,3%	2
DLR092021	30/09/2021	274	128,65	70,4%	129,00	-0,3%	6
DLR102021	29/10/2021	303	133,65	70,9%	134,00	-0,3%	1
DLR112021	30/11/2021	335	138,65	70,6%	139,00	-0,3%	0



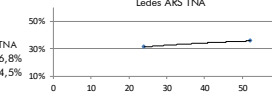
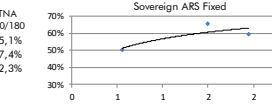
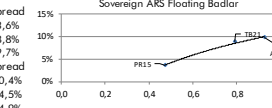
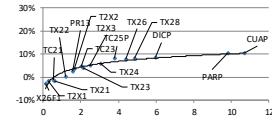
### ARS - USD



	\$	%
Spot	84,145	
Paridad Cable	140,259	66,69%
Paridad MEP	139,985	66,36%

### Bonds

Bond	Code	Amt Out.	Coupon	Price	YTM	MD	Maturity
<b>Sovereign Bond Inflation Indexed</b>							
Leasr 02-21	X26F1	119.446	-	112,37	-2,68%	0,14	26/02/2021
Boncor 04-21	TX1	199.031	1,40%	124,15	-1,74%	0,29	17/04/2021
Boncor 07-21	TC21	57.390	2,50%	421,45	-1,41%	0,54	22/07/2021
Boncor 08-21	TX21	221.424	1,00%	133,00	-1,57%	0,58	05/08/2021
Bocan 24	PR13	762	2,00%	680,00	2,61%	1,58	15/03/2024
Boncor 03-22	TX22	262.932	1,20%	127,00	0,22%	1,19	18/03/2022
Boncor 09-22	TX22	14.999	1,30%	115,00	3,53%	1,66	20/09/2022
Boncor 23	TC23	28.300	4,00%	288,00	4,63%	2,02	06/03/2023
Boncor 03-23	TX23	62.703	1,40%	118,70	3,86%	2,14	25/03/2023
Boncor 08-23	TX23	13.011	1,45%	103,94	5,09%	2,49	13/08/2023
Boncor 04-24	TX24	145.016	1,40%	108,90	5,97%	3,05	25/03/2024
Boncor 25	TC25P	29.908	4,00%	240,00	8,09%	3,79	27/04/2025
Boncor 11-26	TX26	56.520	2,00%	87,30	7,74%	4,37	09/11/2026
Boncor 11-28	TX28	1.898	2,25%	84,70	8,00%	4,87	09/11/2028
Disc ARL 05	DICP	10.563	5,83%	1.880,0	8,51%	5,98	31/12/2033
Par ARL 05	PAP	2.861	1,77%	714,00	10,53%	9,80	31/12/2038
C-Far ARL 05	CUAP	23.668	3,31%	1.010,00	10,35%	10,70	31/12/2045
<b>Sovereign ARS Floating Badlar</b>							
Boncor Ago 21	TB21	56.149	1,00%	104,30	43,45%	0,47	05/08/2021
Bocan 22	PR15	3.122	0,00%	89,85	50,40%	0,79	04/10/2022
Boncor Abr 22	AA22	53.625	2,00%	92,51	51,71%	0,93	04/04/2022
<b>Sub-Sovereign ARS Floating Badlar</b>							
CABA TD C20	BDC22	3.708	5,00%	103,15	52,65%	0,75	24/01/2022
CABA TD C24	BDC24	22.614	3,25%	82,77	58,33%	1,62	29/03/2024
CABA TD C23	BDC28	13.262	3,75%	82,42	58,89%	1,87	22/02/2028
PBA TD 2022	PBY22	15.182	3,83%	92,05	60,10%	0,95	31/05/2022
PBA TD 2025	PBA25	30.000	3,75%	83,85	63,80%	1,55	14/04/2025
Neuquén 2021	BNF21	1.912	5,00%	33,55	91,60%	0,11	23/02/2021
Mendoza 2021	PMJ21	5.219	4,375%	100,75	52,63%	0,36	09/06/2021
Salta 2021	SA21	400	5,00%	78,06	99,57%	0,65	22/12/2021



Bond	Code	Amt Out.	Coupon	Price	YTM	MD	Maturity	TNA
Boncor 30 Oct 21	TO21	62.500	18,20%	88,80	50,20%	0,56	04/10/2021	45,1%
Boncor 30 Oct 23	TO23	64.150	16,00%	48,83	65,65%	1,49	17/10/2023	57,4%
Boncor 30 Oct 26	TO26	96.570	15,50%	37,55	59,16%	1,95	19/10/2026	52,3%

Ledes ARS	Amt Out.	Price	TNA	Days	Maturity
S29F1	141.370	97,99	31,19%	24	29/01/2021
S26F1	67.964	95,17	35,62%	52	26/02/2021

Ledes ARS	Days	Amt Out.	BP +	Price	Spread	MD	Maturity	TNA
SE291	24	20.880	3,00%	106,58	-6,73%	0,07	29/01/2021	26,8%
S31M1	85	63.789	3,20%	106,25	0,39%	0,23	31/03/2021	34,5%

### Bonds

Bond	Code	Amt Out.	Coupon	Price (1)	YTM	MD	Maturity
<b>Sovereign ext. law USD</b>							
Bonos Int. 29 NYL	GD29 ext	2.635	1,000%	43,61	16,28%	5,23	09/07/2029
Bonos Int. 30 NYL	GD30 ext	16.091	0,125%	40,73	16,26%	5,56	09/07/2030
Bonos Int. 35 NYL	GD35 ext	20.502	0,125%	36,64	14,84%	8,54	09/07/2035
Bonos Int. 38 NYL	GD38 ext	11.405	0,125%	41,12	15,41%	7,37	09/01/2038
Bonos Int. 41 NYL	GD41 ext	10.482	0,125%	38,00	14,27%	8,24	09/07/2041
Bonos Int. 46 NYL	GD46 ext	2.092	0,125%	36,82	14,74%	7,93	09/07/2046

Bond	Code	Amt Out.	Coupon	Price (2)	YTM	MD	Maturity
<b>Sovereign Arg. law USD</b>							
Bonar 1% 29	AL29D	2.193	1,000%	42,35	17,04%	5,19	09/07/2029
Bonar 30	AL30D	13.079	0,125%	40,94	16,18%	5,57	09/07/2030
Bonar 35	AL35D	18.714	0,125%	36,50	14,91%	8,53	09/07/2035
Bonar 38	AE38D	7.211	0,125%	38,20	16,51%	7,20	09/01/2038
Bonar 41	AL41D	1.491	0,125%	35,90	15,03%	8,07	09/07/2041

Bond	Code	Amt Out.	Coupon	Price	YTM	MD	Maturity
<b>Sovereign Arg. law USD Linked</b>							
Bonte 11-21 - USD Linke	TV21	1.766	0,100%	9.000,00	-7,07%	0,92	30/11/2021
Bonte 04-22 - USD Linke	TV22	1.660	0,100%	8.895,00	-4,03%	1,32	29/04/2022
<b>Sub-Sovereign USD (3)</b>							
Bs. As. 21 NYL	BP21	500	10,875%	15,11	N.A.	N.A.	26/01/2021
CABA, 21 NYL	CABA21	335	8,950%	34,80	18,22%	0,11	19/02/2021
Bs. As. PBJ 21 NYL	PBJ21	900	9,950%	20,29	N.A.	N.A.	05/08/2021
Córdoba 21 NYL**	CO21D	725	7,125%	66,82	N.A.	N.A.	10/06/2021
Bs. As. 23 NYL	PBF23	750	6,500%	42,45	28,46%	0,17	15/02/2023
Córdoba 26	CO26	272	7,125%	59,05	20,15%	2,06	27/10/2026
Jujuy 22 NYL	JUS22	210	8,625%	53,49	65,32%	1,15	20/09/2022
Sta Fe 23 NYL**	SF23D	250	7,000%	78,84	26,12%	1,37	23/03/2023
Bs. As. 24 NYL	PBM24	1.250	9,125%	42,92	N.A.	N.A.	16/03/2024
Salta 24 NYL	SA24D	350	9,125%	61,58	N.A.	N.A.	08/07/2024
Chaco 24 NYL	CH24D	250	9,375%	48,55	57,34%	1,49	19/08/2024
La Rioja 25 NYL	RIF25	300	9,750%	55,85	48,53%	1,49	24/02/2025
T.Fuego 27 NYL	TFU27	190	8,950%	63,47	21,53%	2,23	19/04/2027

Mun. Cord 24 NYL	AUNCOR2.	150	7,875%	59,67	36,41%	1,86	23/09/2024
Chubut 26 NYL	PUL26	650	7,750%	75,75	20,46%	1,95	27/07/2026
Entre Rios 25 NYL	ERF25	500	8,750%	59,73	35,47%	2,02	10/02/2025
Rio Negro 25 NYL**	RND25	300	7,750%	60,42	25,91%	2,01	09/12/2025
Neuquén 25 NYL	NQUEN25	366	7,500%	64,44	26,29%	2,42	28/04/2025
Córdoba 24 NYL**	CO24D	510	7,450%	63,57	N.A.	N.A.	02/09/2024
RFP27	RFP27	1.750	8,375%	40,44	34,57%	3,20	15/06/2027
CABA, 27 NYL	CABA27	890	7,500%	83,38	12,31%	4,12	01/06/2027
Bs. As. 28 NYL	BP28	400	9,625%	43,65	34,17%	3,17	18/04/2028
Sta Fe 27 NYL**	SF27D	250	6,900%	69,01	16,14%	4,19	01/11/2027
Córdoba 27 NYL**	CO27D	450	7,125%	64,22	17,94%	4,33	03/08/2027
Par Bs. As. NYL	BLPD	446	4,000%	39,08	25,91%	3,21	15/05/2035

(3) Bs. As. Bonds - Restructuring soon - Payments freeze	Corporate USD*	Code	Amt Out.	Coupon	Price	YTM	MD	Maturity
OPNY1	OPNY1	333	7,875%	100,95	5,12%	0,33	07/05/2021	

YPF 2021**	YCAFO	1.000	8,500%	95,05	37,62%	0,18	23/03/2021
Telecom 2021**	LCCAO	466	6,500%	97,26	13,55%	0,41	15/06/2021
Transener 2021**	OTR09	1.011	9,750%	91,72	26,82%	0,51	15/06/2021
CGC 2021**	CPCAO	300	9,500%	87,24	29,37%	0,71	07/11/2021
Gennies 2022**	GNCLCO	500	8,750%	92,48	17,64%	0,90	20/01/2022
Edenor 2022**	ODN09	176	9,750%	82,07	23,60%	1,48	25/10/2022
Clisa 2023**	CLISO	300	9,500%	46,45	54,15%	1,58	20/07/2023
AYSA 2023**	AYSA23	500	6,625%	49,22	53,52%	1,44	01/02/2023
Tepetrol 2022**	TTCLCO	500	4,875%	98,32	10,21%	1,77	12/12/2022