

Rates

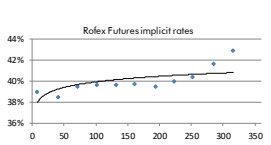
Instrumento	TNA	
Caución 7d	33,61%	18/02/2021
Caución 30d	34,81%	
BADLAR Priv. (>\$1mm)	34,25%	17/02/2021
TM20 Priv. (>\$20mm)	34,19%	
TPM - Leliq 7D	38,00%	18/02/2021
Pases Pasivos 7D	36,50%	18/02/2021

BCRAA3500 USD \$89,045

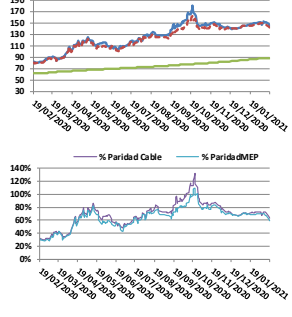
Day	%Change	Annualized
9d	0,9%	35%
31d	3,5%	41%
62d	7,5%	44%
92d	11,1%	44%
184d	21,3%	42%
366d	44,4%	44%

Rofax - ARS/USD Futures

Futures	Maturity	Days	USD	Rates	-d1	Ch	Op. I
SPOT	18/02/2021	-	89.06				
DLR022021	26/02/2021	8	89.82	38.9%	89.80	0.0%	2.210
DLR032021	31/03/2021	41	91.81	38.5%	92.85	0.1%	616
DLR042021	30/04/2021	71	95.90	39.5%	95.80	0.1%	281
DLR052021	31/05/2021	102	98.92	39.6%	98.80	0.1%	219
DLR062021	30/06/2021	132	101.83	39.6%	101.80	0.0%	98
DLR072021	30/07/2021	162	104.75	39.7%	104.60	0.1%	40
DLR082021	31/08/2021	194	107.75	39.5%	107.75	0.0%	55
DLR092021	30/09/2021	224	110.90	40.0%	110.80	0.1%	34
DLR102021	29/10/2021	253	114.00	40.4%	114.00	-0.4%	1
DLR112021	30/11/2021	285	118.00	41.6%	118.85	-0.7%	13
DLR122021	31/12/2021	316	122.15	42.9%	123.00	-0.7%	8



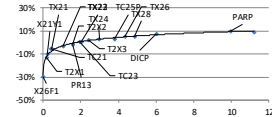
ARS - USD



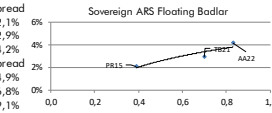
	\$	%
Spot	89,045	
Paridad Cable	145,816	63,76%
Paridad MEP	141,769	59,21%

Bonds

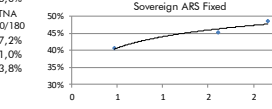
Bond	Code	Amt Out.	Coupon	Price	YTM	MD	Maturity
Sovereign Bond Inflation Indexed							
Leasr 02-21	X26F1	119.446	-	118,81	-29,49%	0,01	26/02/2021
Bonar 04-21	TX1	199.031	1,40%	133,35	-12,62%	0,16	17/04/2021
Leasr 05-21	X21Y1	106.565	-	112,95	-10,19%	0,24	21/05/2021
Bonar 07-21	TC21	57.390	2,50%	446,50	-5,18%	0,42	22/07/2021
Bonar 08-21	TX21	221.424	1,00%	142,35	-5,68%	0,46	05/08/2021
Bocan 24	PR13	762	2,00%	727,00	-1,48%	1,58	15/03/2024
Bonar 03-22	TX22	262.932	1,20%	139,45	-3,26%	1,07	18/03/2022
Bonar 09-22	TX22	203.782	1,30%	132,25	-1,62%	1,57	20/09/2022
Bonar 23	TC23	28.300	4,00%	300,00	0,69%	1,93	06/03/2023
Bonar 03-23	TX23	194.973	1,40%	134,70	0,60%	2,05	25/03/2023
Bonar 08-23	TX23	13.011	1,45%	117,20	2,29%	2,41	13/08/2023
Bonar 04-24	TX24	145.016	1,40%	127,00	2,84%	2,97	25/03/2024
Bonar 25	TC25P	29.908	4,00%	305,00	3,30%	3,79	27/04/2025
Bonar 11-26	TX26	56.520	2,00%	103,25	5,28%	4,33	09/11/2026
Bonar 11-28	TX28	1.898	2,25%	102,00	5,42%	4,88	09/11/2028
Disc ARL 05	DICP	10.563	5,85%	2.150,0	7,32%	6,00	31/12/2033
Par ARL 05	PASP	2.861	1,77%	847,00	9,44%	9,92	31/12/2038
C-Par ARL 05	CUAP	23.668	3,31%	1.220,00	9,19%	11,19	31/12/2045



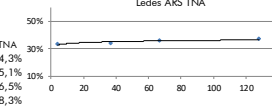
Bond	Code	Amt Out.	Coupon	Price	YTM	MD	Maturity
Sovereign ARS Floating Badlar							
Bonar Ago 21	TB21	56.149	1,00%	101,15	41,45%	0,39	05/08/2021
Bocan 22	PR15	3.122	0,00%	98,75	42,56%	0,70	04/10/2022
Bonar Abr 22	AA22	53.625	2,00%	102,85	44,19%	0,83	04/04/2022
Sub-Sovereign ARS Floating Badlar							
CABA TD C20	BDC22	3.708	5,00%	103,17	45,15%	0,71	24/01/2022
CABA TD C24	BDC24	22.614	3,25%	99,37	47,72%	1,62	29/03/2024
CABA TD C23	BDC28	13.962	3,75%	88,25	50,77%	2,18	22/02/2028
PBA TD 2022	PBY22	15.182	3,83%	102,28	52,98%	0,85	31/05/2022
PBA TD 2025	PBA25	30.000	3,75%	90,11	53,92%	1,77	14/04/2025
Neuquén 2021	BNF21	1.912	5,00%	36,55	83,66%	0,00	23/02/2021
Mendoza 2021	PAJ21	5.219	4,375%	106,70	51,55%	0,24	09/06/2021
Salta 2021	SA21	400	5,00%	88,08	90,98%	0,56	22/12/2021



Bond	Code	Amt Out.	Coupon	Price	YTM	MD	Maturity
Sovereign ARS Fixed							
Bonte \$ Oct 21	TO21	62.500	18,20%	97,25	40,63%	0,47	04/10/2021
Bonte \$ Oct 23	TO23	64.150	16,00%	67,14	45,23%	1,61	17/10/2023
Bonte \$ Oct 26	TO26	96.570	15,50%	47,51	48,58%	2,16	19/10/2026



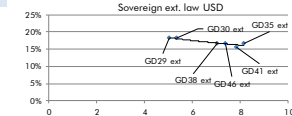
Ledes ARS	Amt Out.	Price	TNA	Days	Maturity
S26F1	67.964	99,64	33,13%	4	26/02/2021
SA311	25.087	96,69	33,82%	37	31/03/2021
S30A1	47.510	93,85	35,68%	67	30/04/2021
S30J1	18.841	88,47	37,15%	128	30/06/2021



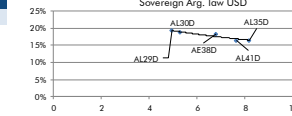
Lepases ARS	Days	Amt Out.	BP +	Price	Spread	MD	Maturity	TNA
S31M1	37	72.236	3,20%	111,91	-1,35%	0,10	31/03/2021	34,3%
SA301	67	62.953	1,50%	102,85	-1,03%	0,18	30/04/2021	35,1%
S21Y1	88	58.122	3,50%	109,14	0,01%	0,24	21/05/2021	36,5%
SJ301	128	14.395	2,25%	102,40	1,04%	0,35	30/06/2021	38,3%

Bonds

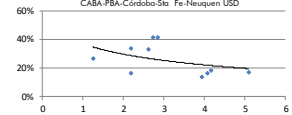
Bond	Code	Amt Out.	Coupon	Price (1)	YTM	MD	Maturity
Sovereign ext. law USD							
Bonos Int.29 NYL	GD29 ext	2.635	1,000%	40,50	18,20%	5,02	09/07/2029
Bonos Int. 30 NYL	GD30 ext	16.091	0,125%	37,56	18,26%	5,34	09/07/2030
Bonos Int. 35 NYL	GD35 ext	20.502	0,125%	32,45	16,64%	8,15	09/07/2035
Bonos Int. 38 NYL	GD38 ext	11.405	0,125%	38,33	16,74%	7,04	09/01/2038
Bonos Int. 41 NYL	GD41 ext	10.482	0,125%	35,22	15,52%	7,84	09/07/2041
Bonos Int. 46 NYL	GD46 ext	2.092	0,125%	32,57	16,72%	7,35	09/07/2046



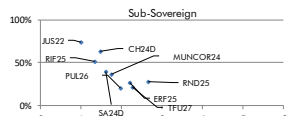
Bond	Code	Amt Out.	Coupon	Price (2)	YTM	MD	Maturity
Sovereign Arg. law USD							
Bonar 1% 29	AL29D	2.193	1,000%	38,95	19,29%	4,97	09/07/2029
Bonar 30	AL30D	13.079	0,125%	36,75	18,74%	5,31	09/07/2030
Bonar 35	AL35D	18.714	0,125%	33,01	16,44%	8,18	09/07/2035
Bonar 38	AE38D	7.211	0,125%	34,78	18,28%	6,81	09/01/2038
Bonar 41	AL41D	1.491	0,125%	32,86	16,51%	7,63	09/07/2041



Bond	Code	Amt Out.	Coupon	Price	YTM	MD	Maturity
Sovereign Arg. law USD Linked							
Bonte 11-21 - USD Linke	TV21	1.766	0,100%	8.760,00	2,32%	0,77	30/11/2021
Bonte 04-22 - USD Linke	TV22	1.660	0,100%	8.930,00	-0,10%	1,18	20/04/2022
Sub-Sovereign USD (3)							
Bs. As. 21 NYL	BP21	500	10,875%	15,68	0,00	0,00	22/03/2021
CABA. 21 NYL	CABA21	335	8,950%	0,00	N.A.	N.A.	19/02/2021
Bs. As. PBJ 21 NYL	PBJ21	900	9,950%	18,04	0,01	0,01	09/06/2021
Córdoba 21 NYL**	CO21D	725	7,125%	70,01	18,62%	2,87	10/12/2025
Bs. As. 23 NYL	PBF23	750	6,500%	22,63	141,83%	0,71	15/05/2023
Córdoba 26	CO26	272	7,125%	59,00	16,49%	2,18	27/10/2026
Jujuy 22 NYL	JUS22	210	8,625%	53,12	74,28%	1,00	20/09/2022
Sta Fe 23 NYL**	SF23D	257	7,000%	61,03	26,41%	1,25	23/03/2023
PBA24	PBA24	1.250	9,125%	N.A.	N.A.	N.A.	16/03/2024
Salta 24 NYL	SA24D	350	9,125%	61,10	40,01%	1,62	08/07/2024
Chaco 24 NYL	CH24D	250	9,375%	43,63	63,14%	1,47	19/08/2024
La Rioja 25 NYL	RIF25	300	9,750%	57,17	51,04%	1,35	24/02/2025
T.Fuego 27 NYL	TFU27	190	8,950%	60,60	21,60%	2,26	19/04/2027



Bond	Code	Amt Out.	Coupon	Price	YTM	MD	Maturity
Mun. Cord 24 NYL							
Chubut 26 NYL	PUL26	650	7,750%	70,98	20,88%	1,78	23/09/2024
Entre Rios 25 NYL	ERF25	500	8,750%	68,41	26,44%	2,20	10/02/2025
Rio Negro 25 NYL**	RND25	300	7,750%	59,69	27,68%	2,65	09/12/2025
Neuquén 25 NYL	NQUEN25	366	7,500%	57,70	33,42%	2,17	28/04/2025
Córdoba 24 NYL**	CO24D	510	7,450%	61,33	18,27%	4,15	01/06/2027
PR27	PR27	1.750	8,875%	85,17	41,55%	0,84	15/06/2027
CABA. 27 NYL	CABA27	890	7,500%	80,62	13,62%	3,94	01/06/2027
Bs. As. 28 NYL	BP28	400	9,625%	87,85	41,43%	2,73	18/04/2028
Sta Fe 27 NYL**	SF27D	250	6,900%	70,10	16,25%	4,06	01/11/2027
Córdoba 27 NYL**	CO27D	450	7,125%	57,67	17,10%	5,08	01/02/2029
Par Bs.As. NYL	BLPD	446	4,000%	34,02	32,62%	2,61	15/05/2035



(3) Bs. As. Bonds - Restructuring soon - Payments freeze	Code	Amt Out.	Coupon	Price	YTM	MD	Maturity
Corporate USD*							
Pan Am 2021	OPN1Y	333	7,875%	98,86	14,31%	0,19	07/05/2021
YPF 2021	YCAFO	1.000	8,500%	98,61	29,54%	0,27	