

### Rates

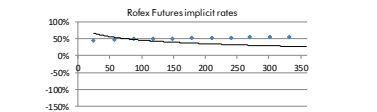
Instrumento	TNA	
Caución 7d	33,89%	01/02/2021
Caución 30d	34,66%	
BADLAR Priv. (>\$1mm)	34,19%	29/01/2021
TM20 Priv. (>\$20mm)	34,19%	
TPM - Leliq 7D	38,00%	01/02/2021
Pases Pasivos 7D	36,50%	01/02/2021

### BCRAA3500 USD \$87,605

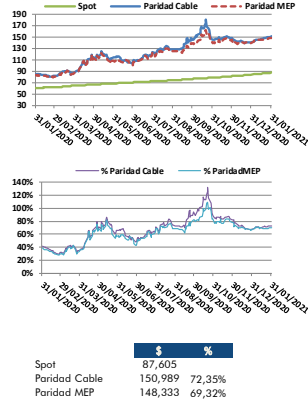
Day	%Change	Annualized
7d	0,8%	42%
33d	4,1%	46%
62d	7,6%	45%
94d	11,8%	46%
185d	21,1%	42%
367d	45,2%	45%

### Rofax - ARS/USD Futures

Futuras	Maturity	Days	USD	Rates	-d1	Ch	Op. I
SPOT	01/02/2021	-	87,60				
DLR022021	26/02/2021	25	90,36	46,0%	90,61	-0,3%	2,247
DLR032021	31/03/2021	58	94,41	48,9%	94,89	-0,5%	5,77
DLR042021	30/04/2021	88	98,26	50,5%	98,80	-0,5%	20,9
DLR052021	31/05/2021	119	102,20	51,1%	102,77	-0,6%	18,4
DLR062021	30/06/2021	149	106,08	51,7%	106,60	-0,5%	6,2
DLR072021	30/07/2021	179	110,30	52,8%	110,70	-0,4%	18
DLR082021	31/08/2021	211	114,25	52,6%	115,00	-0,7%	39
DLR092021	30/09/2021	241	118,75	53,9%	119,50	-0,6%	17
DLR102021	29/10/2021	270	123,00	54,6%	123,80	-0,6%	1
DLR112021	30/11/2021	302	127,40	54,9%	128,20	-0,6%	0
DLR122021	31/12/2021	333	131,90	55,4%	132,70	-0,6%	1
DLR012022	31/01/2022	364	0,00	-100,3%	0,00	###	0



### ARS - USD



	\$	%
Spot	87,605	
Paridad Cable	150,989	72,35%
Paridad MEP	148,333	69,32%

### Bonds

Bond	Code	Amt Out.	Coupon	Price	YTM	MD	Maturity
<b>Sovereign Bond Inflation Indexed</b>							
Leacr 02-21	XZ6F1	119.446	-	116,82	-8,86%	0,06	26/02/2021
Boncor 04-21	TX21	199.031	1,40%	130,30	-7,74%	0,21	17/04/2021
Leacr 05-21	XZ1Y1	106.565	-	109,95	-5,96%	0,29	21/05/2021
Boncor 07-21	TC21	57.390	2,50%	434,85	-3,06%	0,47	22/07/2021
Boncor 08-21	TX21	221.424	1,00%	139,25	-3,74%	0,51	05/08/2021
Bocan 24	PR13	762	2,00%	702,50	1,22%	1,56	15/03/2024
Boncor 03-22	TX22	262.932	1,20%	133,80	-1,14%	1,12	18/03/2022
Boncor 09-22	TX22	14.999	1,30%	126,00	0,25%	1,61	20/09/2022
Boncor 23	TC23	28.300	4,00%	319,00	1,43%	1,98	06/03/2023
Boncor 03-23	TX23	92.703	1,40%	128,50	1,93%	2,09	25/03/2023
Boncor 08-23	TX23	13.011	1,45%	114,89	2,59%	2,44	13/08/2023
Boncor 04-24	TX24	145.016	1,40%	120,95	3,80%	3,01	25/03/2024
Boncor 25	TC25P	29.908	4,00%	270,00	6,02%	3,77	27/04/2025
Boncor 11-26	TX26	56.520	2,00%	97,50	6,12%	4,35	09/11/2026
Boncor 11-28	TX28	1.898	2,25%	93,50	6,80%	4,85	09/11/2028
Disc ARL 05	DICP	10.563	5,8%	2.080,0	7,50%	6,03	31/12/2033
Par ARL 05	PABP	2.861	1,77%	814,00	9,61%	9,93	31/12/2038
C-Par ARL 05	CUAP	23.668	3,31%	1.175,00	9,32%	11,17	31/12/2045

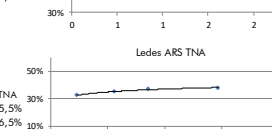
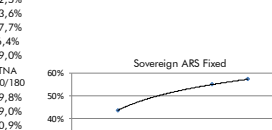
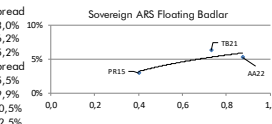
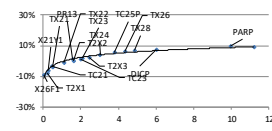
<b>Sovereign ARS Floating Badlar</b>							
Bond	Code	Amt Out.	Coupon	Price	YTM	MD	Maturity
Boncor Ago 21	TB21	56.149	1,00%	107,60	42,42%	0,40	05/08/2021
Bocan 22	PR15	3.122	0,00%	94,60	46,72%	0,73	04/10/2022
Boncor Abr 22	AA22	53.625	2,00%	100,00	45,34%	0,87	04/04/2022

<b>Sub-Sovereign ARS Floating Badlar</b>							
Bond	Code	Amt Out.	Coupon	Price	YTM	MD	Maturity
CABA TD C20	BDC22	3.708	5,00%	100,70	45,78%	0,76	24/01/2022
CABA TD C24	BDC24	22.614	3,25%	92,48	51,67%	1,63	29/03/2024
CABA TD C23	BDC28	13.962	3,75%	93,01	52,48%	1,96	22/02/2028
PBA TD 2022	PBY22	15.182	3,83%	98,39	55,30%	0,89	31/05/2022
PBA TD 2025	PBA25	30.000	3,75%	84,49	56,87%	1,77	14/04/2025
Neuquén 2021	BNF21	1.912	5,00%	35,48	77,61%	0,05	23/02/2021
Mendoza 2021	PAJ21	5.219	4,375%	105,42	46,95%	0,29	09/06/2021
Salta 2021	SA21	400	5,00%	83,60	95,57%	0,60	22/12/2021

<b>Sovereign ARS Fixed</b>							
Bond	Code	Amt Out.	Coupon	Price	YTM	MD	Maturity
Bonte \$ Oct 21	TO21	62.500	18,20%	94,50	43,74%	0,51	04/10/2021
Bonte \$ Oct 23	TO23	64.150	16,00%	57,82	54,99%	1,54	17/10/2023
Bonte \$ Oct 26	TO26	96.570	15,50%	40,06	57,37%	1,93	19/10/2026

<b>Ledes ARS</b>							
Bond	Code	Amt Out.	Price	TNA	Days	Maturity	TNA
S26F1		67.964	98,00	32,35%	23	26/02/2021	360/180
SAS11		25.087	94,89	35,07%	56	31/03/2021	
S30A1		47.510	91,96	37,13%	86	30/04/2021	
S30J1		47.510	86,79	37,80%	147	30/06/2021	

<b>Lepases ARS</b>							
Bond	Code	Amt Out.	BP +	Price	Spread	MD	Maturity
S31M1		56	72,23%	3,20%	109,82	-0,46%	0,15
SA301		86	62,95%	1,50%	100,81	0,04%	0,24
S21Y1		107	58,12%	3,50%	107,03	0,51%	0,29
SJ301		147	14,39%	2,25%	100,20	1,87%	0,40



### Bonds

Bond	Code	Amt Out.	Coupon	Price (1)	YTM	MD	Maturity
<b>Sovereign ext. law USD</b>							
Bonos Int. 29 NYL	GD29 ext	2.635	1,000%	41,84	17,35%	5,10	09/07/2029
Bonos Int. 30 NYL	GD30 ext	16.091	0,125%	38,61	17,54%	5,42	09/07/2030
Bonos Int. 35 NYL	GD35 ext	20.502	0,125%	34,57	15,72%	8,34	09/07/2035
Bonos Int. 38 NYL	GD38 ext	11.405	0,125%	39,48	16,18%	7,18	09/07/2038
Bonos Int. 41 NYL	GD41 ext	10.482	0,125%	36,61	14,90%	8,02	09/07/2041
Bonos Int. 46 NYL	GD46 ext	2.092	0,125%	34,73	15,69%	7,63	09/07/2046

<b>Sovereign Arg. law USD</b>							
Bond	Code	Amt Out.	Coupon	Price (2)	YTM	MD	Maturity
Bonar 1% 29	AL29D	2.193	1,000%	39,78	18,84%	5,04	09/07/2029
Bonar 30	AL30D	13.079	0,125%	38,09	17,84%	5,40	09/07/2030
Bonar 35	AL35D	18.714	0,125%	33,80	16,03%	8,29	09/07/2035
Bonar 38	AE38D	7.211	0,125%	36,75	17,29%	7,01	09/07/2038
Bonar 41	AL41D	1.491	0,125%	33,60	16,09%	7,76	09/07/2041

<b>Sovereign Arg. law USD Linked</b>							
Bond	Code	Amt Out.	Coupon	Price	YTM	MD	Maturity
Bonte 11-21 - USD Linke	TV21	1.766	0,100%	9.144,00	-4,96%	0,83	30/11/2021
Bonte 04-22 - USD Linke	TV22	1.660	0,100%	9.239,00	-4,11%	1,24	29/04/2022

<b>Sub-Sovereign USD (3)</b>							
Bond	Code	Amt Out.	Coupon	Price*	YTM	MD	Maturity
Bs. As. 21 NYL	BP21	500	10,875%	15,64	0,00	03/03/2021	
CABA. 21 NYL	CABA21	335	8,950%	33,80	211,62%	0,02	19/02/2021
Bs. As. PBJ 21 NYL	PBJ21	900	9,950%	18,67	0,03	09/06/2021	
Córdoba 21 NYL**	CO21D	725	7,125%	72,85	174,85%	0,19	10/06/2021
Bs. As. 23 NYL	PBF23	750	6,500%	39,03	767,36%	0,03	15/02/2023
Córdoba 26	CO26	272	7,125%	54,00	20,52%	2,11	27/10/2026
Jujuy 22 NYL	JUS22	210	8,625%	52,67	71,82%	1,05	20/09/2022
Sta Fe 23 NYL**	SF23D	250	7,000%	61,61	24,76%	1,31	23/03/2023
Bs. As. 24 NYL	PBM24	1.250	9,125%	39,24	96,91%	0,96	16/03/2024
Salta 24 NYL	SA24D	350	9,125%	57,27	43,38%	1,62	08/07/2024
Chaco 24 NYL	CH24D	250	9,375%	49,20	59,31%	1,40	19/08/2024
La Rioja 25 NYL	RIF25	300	9,750%	55,96	51,04%	1,39	24/02/2025
T.Fuegu 27 NYL	TFU27	190	8,950%	60,42	21,26%	2,32	19/04/2027

<b>Sub-Sovereign</b>							
Bond	Code	Amt Out.	Coupon	Price	YTM	MD	Maturity
Mun. Cord 24 NYL	AUNCOR2	150	7,875%	60,85	36,75%	1,28	23/09/2024
Chubut 26 NYL	PUL26	650	7,750%	69,86	21,21%	2,02	27/07/2026
Entre Rios 25 NYL	ERF25	500	8,750%	60,81	35,83%	1,95	10/02/2025
Rio Negro 25 NYL**	RND25	300	7,750%	59,12	27,56%	2,70	09/12/2025
Neuquén 25 NYL	NQUEN25	366	7,500%	59,35	31,22%	2,26	28/04/2025
Córdoba 24 NYL**	CO24D	510	7,450%	66,03	24,64%	2,62	02/09/2024
Bs. As. 27 NYL**	BP27	1.750	8,875%	34,95	28,90%	0,48	15/03/2027
CABA. 27 NYL	CABA27	890	7,500%	75,71	15,14%	3,92	01/06/2027
Bs. As. 28 NYL	BP28	400	9,625%	41,94	36,56%	2,99	18/04/2028
Sta Fe 27 NYL**	SF27D	250	6,900%	69,81	16,15%	4,12	01/11/2027
Córdoba 27 NYL**	CO27D	450	7,125%	60,89	18,18%	4,50	05/02/2027
Par Bs. As. NYL	BLPD	446	4,000%	35,67	30,05%	2,82	15/05/2035

<b>(3) Bs. As. Bonds - Restructuring soon - Payments freeze</b>							
Corporate USD*							