

Rates

Instrumento	TNA	
Caución 7d	33,55%	
Caución 30d	34,90%	10/03/2021
BADLAR Priv. (>\$1mm)	34,06%	
TM20 Priv. (>\$20mm)	33,94%	09/03/2021
TPM - Leliq 7D	38,00%	10/03/2021
Pases Pasivos 7D	36,50%	10/03/2021

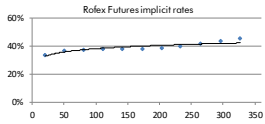
BCRAA3500 USD \$90,723

Days	%Change	Annualized
7d	0,6%	29%
28d	2,7%	35%
61d	6,6%	40%
90d	10,5%	42%
181d	21,2%	43%
365d	44,9%	45%

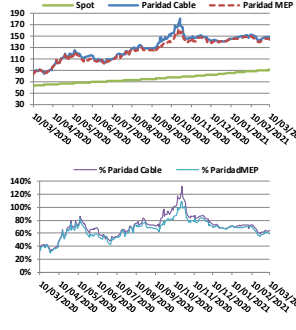
Rofax - ARS/USD Futures

Futures	Maturity	Days	USD	Rates	-d1	Ch	Op. I
SPOT	10/03/2021	-	90,72				
DLR032021	31/03/2021	21	92,47	33,5%	92,46	0,0%	1,605
DLR042021	30/04/2021	51	95,36	36,6%	95,28	0,1%	530
DLR052021	31/05/2021	82	98,34	37,4%	98,23	0,1%	311
DLR062021	30/06/2021	112	101,23	37,8%	101,06	0,2%	122
DLR072021	30/07/2021	142	104,10	37,9%	103,80	0,3%	83
DLR082021	31/08/2021	174	107,05	37,8%	106,75	0,3%	98
DLR092021	30/09/2021	204	110,20	38,4%	109,80	0,4%	41
DLR102021	29/10/2021	233	113,70	39,7%	113,30	0,4%	31
DLR112021	30/11/2021	265	118,10	41,6%	117,05	0,5%	25
DLR122021	31/12/2021	296	122,80	43,6%	121,75	0,6%	26
DLR12022	31/01/2022	327	127,55	45,3%	126,50	0,8%	7

2.880



ARS - USD

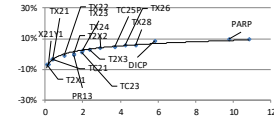


	\$	%
Spot	90,7233	
Paridad Cable	148,923	64,15%
Paridad MEP	144,434	59,20%

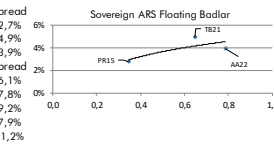
Bonds

Bond	Code	Amt Out.	Coupon	Price	YTM	MD	Maturity
------	------	----------	--------	-------	-----	----	----------

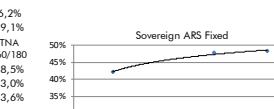
Sovereign Bond Inflation Indexed							
Boncar 04-21	TX21	199.031	1,40%	135,45	-6,98%	0,11	17/04/2021
Leocar 05-21	X21Y1	106.565	-	114,81	-6,75%	0,19	21/05/2021
Boncar 07-21	TC21	57.390	2,50%	455,50	-3,53%	0,37	22/07/2021
Boncar 08-21	TX21	221.424	1,00%	144,50	-3,07%	0,41	05/08/2021
Bocan 24	PR13	762	2,00%	735,00	-0,36%	1,52	15/03/2024
Boncar 03-22	TX22	262.932	1,20%	139,70	-0,80%	1,01	18/03/2022
Boncar 09-22	TX22	203.782	1,30%	132,60	0,05%	1,51	20/09/2022
Boncar 23	TC23	28.300	4,00%	300,00	1,24%	1,92	06/03/2023
Boncar 03-23	TX23	194.973	1,40%	134,30	2,22%	1,98	25/03/2023
Boncar 08-23	TX23	32.693	1,45%	119,50	2,74%	2,36	13/08/2023
Boncar 04-24	TX24	145.016	1,40%	125,75	4,24%	2,90	25/03/2024
Boncar 25	TC25P	29.908	4,00%	300,00	4,58%	3,70	27/04/2025
Boncar 11-26	TX26	56.520	2,00%	103,25	6,04%	4,25	09/11/2026
Boncar 11-28	TX28	1.898	2,25%	102,90	5,90%	4,80	09/11/2028
Disc ARL 05	DICP	10.563	5,85%	2.075,0	8,52%	5,91	31/12/2033
Par ARL 05	PASP	2.861	1,77%	835,00	9,95%	9,76	31/12/2038
C-Par ARL 05	CUAP	23.668	3,31%	1.180,00	9,82%	10,80	31/12/2045



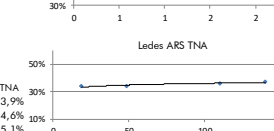
Sovereign ARS Floating Badlar							
Bonar Ago 21	TB21	56.149	1,00%	102,65	42,20%	0,34	05/08/2021
Bonar 22	PR15	3.122	0,00%	99,17	45,08%	0,65	04/10/2022
Bonar Abr 22	AA22	53.625	2,00%	104,90	43,77%	0,79	04/04/2022



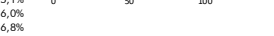
Sub-Sovereign ARS Floating Badlar							
CABA TD C20	BDC22	3.708	5,00%	104,21	46,63%	0,67	24/01/2022
CABA TD C24	BDC24	22.614	3,25%	99,75	48,88%	1,57	29/03/2024
CABA TD C23	BDC28	13.962	3,75%	89,83	50,77%	2,14	22/02/2028
PBA TD 2022	PBY22	15.182	3,83%	97,40	49,08%	0,90	31/05/2022
PBA TD 2025	PBA25	30.000	3,75%	92,36	53,50%	1,74	14/04/2025



Sovereign ARS Fixed							
Mendoza 2021	PMJ21	5.219	4,375%	100,00	46,82%	0,22	09/06/2021
Salta 2021	SA21	400	5,00%	99,91	64,81%	0,56	22/12/2021



Ledes ARS							
SM311		25.087	98,28	33,67%	19	31/03/2021	360/180
S30A1		47.510	95,64	33,99%	49	30/04/2021	
S30L1		52.377	90,24	35,89%	110	30/06/2021	
S30L1		14.605	87,49	37,28%	140	30/07/2021	

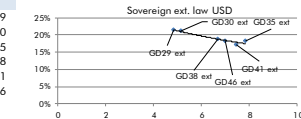


Leposoes ARS							
S31M1		19	72,236	3,20%	113,79	-1,49%	0,05
SA301		49	62,953	1,50%	104,61	-1,23%	0,13
S21Y1		70	58,122	3,50%	111,24	-1,03%	0,19
S301		110	99,975	2,25%	104,76	-0,81%	0,30
S301		140	35,362	2,25%	101,97	-0,60%	0,38

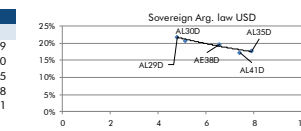


Bonds

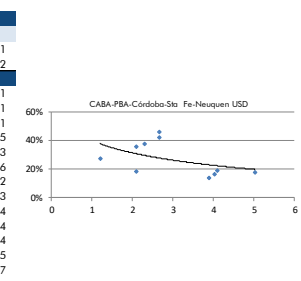
Bond	Code	Amt Out.	Coupon	Price (1)	YTM	MD	Maturity
Sovereign ext. law USD							
Bonos Int. 29 NYL	GD29 ext	2.635	1,000%	35,26	21,39%	4,82	09/07/2029
Bonos Int. 30 NYL	GD30 ext	16.091	0,125%	32,75	21,29%	5,14	09/07/2030
Bonos Int. 35 NYL	GD35 ext	20.502	0,125%	28,82	18,35%	7,85	09/07/2035
Bonos Int. 38 NYL	GD38 ext	11.405	0,125%	34,01	18,75%	6,69	09/07/2038
Bonos Int. 41 NYL	GD41 ext	10.482	0,125%	31,82	17,05%	7,47	09/07/2041
Bonos Int. 46 NYL	GD46 ext	2.092	0,125%	29,79	18,18%	7,01	09/07/2046



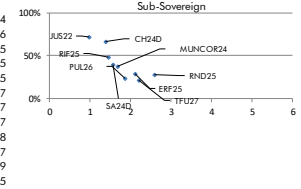
Bond	Code	Amt Out.	Coupon	Price (2)	YTM	MD	Maturity
Sovereign Arg. law USD							
Bonar 1% 29	AL29D	2.193	1,000%	35,00	21,90%	4,80	09/07/2029
Bonar 30	AL30D	13.079	0,125%	33,51	20,85%	5,16	09/07/2030
Bonar 35	AL35D	18.714	0,125%	29,80	17,92%	7,91	09/07/2035
Bonar 38	AE38D	7.411	0,125%	32,10	19,73%	6,55	09/07/2038
Bonar 41	AL41D	1.491	0,125%	31,42	17,26%	7,42	09/07/2041



Bond	Code	Amt Out.	Coupon	Price	YTM	MD	Maturity
Sovereign Arg. law USD Linked							
Bonte 11-21 - USD Linke	TZV1	1.766	0,100%	8.720,00	5,82%	1,73	30/11/2021
Bonte 04-22 - USD Linke	TV22	1.660	0,100%	8.925,00	1,59%	1,11	20/04/2022
Sub-Sovereign USD (3)							
Bs. As. 21 NYL	BP21	500	10,875%	15,67	0,00	14/04/2021	
CABA, 21 NYL	CABA21	335	8,950%	0,00	N.A.	09/02/2021	
Bs. As. PBJ 21 NYL	PBJ21	900	9,950%	16,55	0,00	11/04/2021	
Córdoba 21 NYL**	CO21D	725	7,125%	67,68	20,25%	2,79	10/12/2025
Bs. As. 23 NYL	PBF23	750	6,500%	20,49	173,60%	0,61	10/10/2025
Córdoba 26	CO26	272	7,125%	57,50	18,20%	2,09	27/10/2026
Jujuy 22 NYL	JUS22	210	8,625%	55,86	71,30%	0,98	20/09/2022
Sta Fe 23 NYL**	SF23D	250	7,000%	81,16	27,53%	1,20	23/03/2023
PBA24	PBA24	1.250	9,125%	N.A.	N.A.	N.A.	16/03/2024
Salta 24 NYL	SA24D	350	9,125%	62,27	39,83%	1,58	08/07/2024
Chaco 24 NYL	CH24D	250	9,375%	42,89	66,79%	1,40	19/08/2024
La Rioja 25 NYL	RIF25	300	9,750%	54,90	48,72%	1,47	24/02/2025
T.Fuego 27 NYL	TFU27	190	8,950%	60,69	22,01%	2,21	19/04/2027



Mun. Cord 24 NYL	AUNCOR2.	150	7,875%	62,48	37,10% <th>1,69</th> <th>23/09/2024</th>	1,69	23/09/2024
Chubut 26 NYL	PUL26	650	7,750%	68,11	23,82%	1,86	23/07/2026
Entre Rios 25 NYL	ERF25	500	8,750%	65,37	29,45%	2,11	10/02/2025
Rio Negro 25 NYL**	RND25	300	7,750%	59,47	28,37%	2,59	09/12/2025
Neuquen 25 NYL	NQUEN25	366	7,500%	65,45	35,37%	2,10	28/04/2025
Córdoba 24 NYL**	CO24D	510	7,450%	50,64	18,83%	4,09	01/06/2027
RFP27	RFP27	1.750	8,875%	32,47	45,73%	2,66	15/06/2027
CABA, 27 NYL	CABA27	890	7,500%	80,93	13,69%	3,89	01/06/2027
Bs. As. 28 NYL	BP28	400	9,625%	38,11	41,88%	2,67	18/04/2028
Sta Fe 27 NYL**	SF27D	250	6,900%	70,21	16,40%	4,01	01/11/2027
Córdoba 27 NYL**	CO27D	450	7,125%	57,80	17,21%	5,03	01/02/2029
Par Bs. As. NYL	BLPD	446	4,000%	31,27	37,25%	2,30	15/05/2035



(3) Bs. As. Bonds - Restructuring soon - Payments freeze							
Corporate USD*							
Pan Am 2021	OPN1	333	7,875%	98,43	0,14	07/05/2021	
YPF 2021	YCAFO	1.000	8,500%	99,04	47,77%	0,02	23/03/2021
Telecom 2021**	LCCAO	466	6,500%	96,61	21,34%	0,24	15/06/2021
Transener 2021**	OTR09	101	9,750%	94,43	25,54%	0,38	15/08/2021
CGC 2021**	CPCA0	300	9,500%	68,69	41,22%	0,52	07/11/2021
Genesys 2022**	GNCL0	500	8,750%	88,96	24,94%	0,74	20/10/2022
Edenor 2022**	ODN9	176	9,750%	82,61	24,50%	1,31	25/10/2022
Clisa 2023**	CUSO	300	9,500%	37,41			